"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; tomorrow unsettled; variable winds, becoming easterly.
Temperature yesterday—Max., 45; Min., 35.
For weather report see next to last page.

VOL. LXXIV...No. 24,457. NEW YORK, FRIDAY, JANUARY 9, 1925. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

AMERICA ACCEPTS BRITISH DEMAND ON SEIZED SHIPS

Value of German Vessels, Taken Here, to Be Deducted From Our War Claims.

PLEA FOR INTEREST FOUGHT

Allies at Paris Finance Parley Are Against Increasing Payments in This Way.

BRITISH OPPOSE PRIORITIES

All Issues Are Being Adjusted in Private Bargaining—Conference May End Tuesday.

By EDWIN L. JAMES.

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Special Cable to The New York Times.

PARIS, Jan. 8.—It is said in both British and American quarters tonight that the prospects are bright for an early settlement of the American claim to share in the allied reparation collections, contested up to the present only by the British. Winston Churchill, Chancellor of the Exchequer, and Colonel Logan, who is conducting the negotiations for the United States, both expressed optimism.

A great deal of hard bargaining is going on the purpose of which is to reduce the amount of the American claim to a total which is not yet known, even to Americans, but which Colonel Logan has assured the Allied Financial Conference will not exceed $350,000,000 for the war damage awards, plus the $250,000,000 cost of the army of occupation.

The British are trying to wipe out all priorities and have the Americans take pot-luck with the Allies on the whole $800,000,000, while Colonel Logan is trying to maintain priority for the army of occupation payments. The question of the ships seized in the war has come up because of British insistence that the value of the ships shall be deducted from the American claim. It is understood that this probably will be done.

Oppose Interest on War Claims.

Colonel Logan has met with firm opposition to any interest allowance on the American damage claim costs. The Allies point out that the United States agreed to forego interest in the Wadsworth agreement and that if the absence of interest reduces the total the American claim will have suffered no worse than the allied claims will have done.

The arrangement, then, would be roughly that for the cost of the army of occupation the United States would get $10,000,000 a year over twenty-four years and for the war damage awards it would get a certain percentage, over the length of the duration of the Dawes plan, commonly fixed at forty-two years, of the German marks paid into the allied reparation account in the new German bank established under the Dawes plan.

This percentage has not been fixed, but will be calculated by figuring payment on the settlement of the total of $350,000,000, less the value of German sequestered property kept by the United States, out of the payment by Germany of 2,500,000,000 gold marks a year over approximately forty years. The United States Government may spend in Germany any part of its share in the allied reichsmark account, as, for instance, for the upkeep of the embassy and consulates, and for the remainder would benefit as the Allies' transfer agent may succeed in converting marks into foreign currency.

When completed this arrangement, it is pointed out, will look worth more than it will probably turn out to be worth. It is evident that $350,000,000 paid over forty years without any interest allowance is worth a much smaller sum than the capital value; in fact, that new arrangement gives the United States very little more than she might have had under the Wadsworth agreement providing for the payment of $250,000,000 in twelve years.

It is pointed out further that it will require a great deal of expert calculation to ascertain the capital value of the American $800,000,000 and that this will probably turn out to be worth around $225,000,000.

In the opinion of European diplomats the chief importance to be attached to the proposed arrangement is that even if it does not bring in much money to America it associates the Government of the United States, and officially this time, with the payment of reparations by Germany over a period of forty years. It maintains the United States as an associated power and as a Government whose interests are the same as those of the Allies in a dominant issue in European politics for several decades. That is figured by European statesmen, especially by the French and Belgians, ever facing the danger of attack—as well worth allowing America a small percentage in the problematic German payments fifteen, twenty, or twenty-five years from now.

Change in America's Status Seen.

For, it is commented, if the United States had not made the new claim she would have been entitled under the Wadsworth agreement to a quite different arrangement. From the day of the approval of the new plan the American Government and American taxpayer will be directly interested in allied relations with Germany. German default will mean more to America than it did before, these critics say, and in any sanctions taken against Germany America's interests will be directly concerned and her responsibility at least indirectly engaged.

The main conference appears to be

Continued on Page Three.

FLORIDA AND CAROLINAS.
Leave N. Y.: Seaboard Florida Limited, 9:30 P. M.; All-Florida Special, 12:45 A. M.; Floridian, 9:05 A. M.; Carolina-Florida Special, 3:10 P. M. Seaboard, 143 West 42d Street. Tel. Wisconsin 5410.—Advt.

Child Labor Amendment Ratified by California

SACRAMENTO, Cal., Jan. 8 (Associated Press).—Both the Senate and the Assembly of the California Legislature adopted today the resolution ratifying the child labor amendment to the Federal Constitution.

California is the second State to ratify the amendment, Arkansas having voted favorably in last June.

In the Senate there were only 3 votes in opposition, with 36 in favor of ratification.

In the Assembly the vote was 69 for to 9 against.

UNDERWOOD WINS SHOALS LEASE FIGHT

Senate, by 48 to 37, Substitutes His Measure for Government Operation Plan.

FINAL VOTE LIKELY TODAY

Unanimous Agreement Is Reached to Hear Proposals for Amendments Before Roll-Call.

Special to The New York Times.

WASHINGTON, Jan. 8.—The end of the long drawn Muscle Shoals wrangle may be in sight. Late this afternoon the Senate, in Committee of the Whole, voted 48 to 37 to substitute the Underwood leasing bill for the Norris government operation bill. The Underwood measure provides that President Coolidge would have until Sept. 1 to lease the property and, in the event that a favorable lease should not obtain, to work out a scheme of Federal operation.

In the bill as drafted by Senator Underwood, the Secretary of War was charged with the duty of leasing the property. Senator Underwood consented to an amendment which gave the authority to the President.

Following the acceptance of the bill in Committee of the Whole, there was a parliamentary tangle that tied up the proceedings for nearly an hour. It was finally settled by unanimous agreement, under the provisions of which amendments to the measure can be proposed before the final roll-call on passage is ordered. Several amendments are pending, including one by Senator Wadsworth which proposes that a commission, with the Secretary of War as Chairman, make a survey of the Muscle Shoals project and recommend the most advantageous system for its management and further development. The Norris bill providing for Federal operation will be voted on again before the final vote on the Underwood bill is reached.

Senators Underwood and Norris summed up this afternoon before 4 o'clock, when the unanimous agreement was reached under which the amendments are to be voted on, and after that the bill, as amended, passed or defeated. The final vote is expected tomorrow afternoon.

Underwood and Norris Speak.

Senator Underwood, in his final plea, admitted that the Norris bill, when the water-power feature of the proposition is considered, probably is a better bill than his own. His measure, he added, principally has to do with the nitrate problem and contemplates an adequate supply of nitrogen for use in time of war and for the manufacture of fertilizers in time of peace.

"The real issue," Senator Underwood said, "is one of national defense primarily, and of producing cheap fertilizer secondarily."

Senator Norris said that the Underwood bill, if enacted, will prove to be one of the greatest "lame duck refugees" ever carried through the Congress. No man, he said, was more in favor of cheap fertilizer than himself, but the fact remains, he argued, that the Government cannot produce fertilizers at a lower price than is now being charged by private manufacturers.

"If you want to make the Tennessee River navigable," said Senator Norris, "the committee bill will do it. The Underwood bill will not. If you want to develop the industries of the South, the committee bill will do that, and the Underwood bill will not. If you want to establish a super-power plant in the South for the comfort and happiness of thousands of people, the committee bill will also do that, and the Underwood bill will not."

Several times Senator Norris referred to the Underwood bill as an Administration proposition, and when the vote in Committee of the Whole was reached, his statement apparently was verified. The Administration Senators voted practically solid for the bill. On the other

Continued on Page Four.

Winter Sports at Briarcliff Lodge. Skating, Coasting, Skiing. Open all Winter. Phone Briarcliff 140.—Advt.

BARS GUN ELEVATION ON ECONOMY GROUND; CITES BRITISH STAND

Coolidge Voices Opposition Through Wilbur in House and a Letter From Hughes.

COMPETITIVE DANGER SEEN

To Her Objections on the Principle Britain Adds Plea Against Reviving Rivalry.

OUR SPEED AND RANGE LOW

Wilbur Says We Put Weight in Armor First, While Britain Seeks Rapidity of Movement.

Special to The New York Times.

WASHINGTON, Jan. 8.—While in the opinion of authorities here the modernization of American battleships and elevation of their guns would not be in violation of the treaty adopted at the Washington conference, President Coolidge is opposed to these changes as conflicting with his program of economy, the House Naval Affairs Committee was informed today by Secretary Wilbur in person and by a letter from Secretary Hughes.

The Naval Secretary, in a long session with the committee, admitted that the gun elevation would be a decided advantage to the fighting power of the fleet, but he said he could not ask for appropriations in the face of the President's attitude. Representative Britten of Illinois, who proposed the gun elevation, insisted that it ought to be carried out.

In his letter Secretary Hughes said that while this country and Japan agreed that the gun elevation would not be violative of the treaty, Great Britain took the position that it would, and would also promote competitive armament building.

Mr. Hughes said that while he did not consider the proposed changes of a major character, yet he thought they would bring about competition in naval construction. Besides, he added, new battleships which would be so altered would have to be replaced within a decade under the treaty.

The Britten bill would involve an expenditure of $8,500,000, and the bill authorizing four scout cruisers, a floating drydock and an aircraft carrier calls for $70,000,000, but Mr. Wilbur said the President was opposed to both of these on the ground of economy, as was the Budget Director.

Mr. Britten suggested that if Congress allowed $22,000,000 for modernization of the battleships, two years would be necessary to complete the work. Mr. Wilbur replied that he had presented the matter to the President, but the Executive had said the expenditure was not in consonance with his financial program.

Secretary Hughes's Letter.

The Hughes letter, which was addressed to Chairman Butler and which was read at the outset of the hearing at which Secretary Wilbur appeared, follows:

Jan. 6, 1925.

Sir:—I have the honor to acknowledge the receipt of your communication on behalf of the Committee of Naval Affairs of the House of Representatives, transmitting House Resolution 387, and requesting that the information therein described should be furnished, if not incompatible with the public interest.

The proposed resolution asks for "such data, information or objections" which the Secretary of State may have from any foreign Government in connection with the modernization of certain capital ships of the United States Navy by increasing the elevation and range of turret guns."

While I understand that the resolution has not been passed, there is no objection to giving to your committee the information desired. The only "data, information and objection" which the Department of State has received from any foreign Government relating to the increase of the elevation and range of turret guns are as follows:

In a communication under date of March 15, 1922, the British Ambassador at Washington reviewed the reports that had been made as to the increase in elevation of turret guns of British ships and made the categorical declaration that no alteration had been made in the elevation of turret guns of any British capital ships since they were first placed in commission.

In subsequent communications from the British Ambassador at Washington it has been stated to be the view of his Majesty's Government that an increase in the elevation of turret guns is not permissible under the terms of the naval treaty, with special reference to Chapter II, Part 3, Section I (d), which prohibits, subject to certain exceptions expressly provided for, any reconstruction of

Continued on Page Three.

Fee of Darrow and Associates $130,000 For Saving Lives of Loeb and Leopold

CHICAGO, Jan. 8.—Clarence S. Darrow and Benjamin and Walter Bachrach, who defended Richard Loeb and Nathan F. Leopold Jr., kidnappers and slayers of Robert Franks, have agreed with the families of the youths now serving life sentences to accept $130,000 for their services, announcement by the Chicago Bar Association, which endorsed the settlement as fair, said tonight. The announcement said:

"At a meeting of the board of managers of the Chicago Bar Association held on Jan. 8, 1925, the following action was taken:

"The three attorneys who defended Richard A. Loeb and Nathan F. Leopold Jr., Clarence S. Darrow, Benjamin C. Bachrach and Walter Bachrach, having requested the opinion of the board of managers of the Chicago Bar Association concerning their fees pursuant to an agreement with their clients previously publicly announced; and having informed the board that subject to its approval they have agreed with the clients by whom they were retained upon a total fee of $130,000 for all their services; this board is of the opinion that in view of the time and labor required, and responsibility involved, the difficulty of the questions raised, and the professional skill of counsel, and also of the outcome of the trial, the sum of $130,000 is a reasonable total professional fee for all their services in that case."

No announcement was made as to how the fee was to be divided among Mr. Darrow, chief defense counsel, and the Bachrach brothers, nor was any statement made as to whether the fee agreed on was a compromise.

When Mr. Darrow was retained announcement was made that no fee had been agreed on and that the Chicago Bar Association would determine it.

TAKE BELL-ANS AFTER MEALS for perfect Digestion.—Advt.

French Move to End Sale Of Weapons to Criminals

PARIS, Jan. 8.—Strict regulation of the sale and the keeping of firearms is provided for in a bill approved by the Cabinet today. The bill was drawn in consequence of the recent Communist agitation and frequent protests against the ease with which weapons could be obtained by criminals.

Under the bill vendors will be required to register and to sell arms only to such persons as obtain a permit from the Government authorities.

COOLIDGE HEARTENS DRY LAW ADVOCATES

Tells Group Led by Gary and Rockefeller That He Is in Accord With Their Plan.

RESOLUTIONS PRESENTED

Spokesmen of the Committee of One Thousand Attend White House Breakfast.

Special to The New York Times.

WASHINGTON, Jan. 8.—Law enforcement, with special reference to national and State prohibitory liquor enactments, was discussed with President Coolidge at a White House breakfast today by prominent men, headed by Judge Elbert H. Gary of the United States Steel Corporation and John D. Rockefeller Jr.

As a result of the gathering the hope was expressed by those concerned that it would lead to a speeding up in the Administration's endeavor to enforce all the laws of the land.

Besides Judge Gary and Mr. Rockefeller, eight other spokesmen of the National Citizens' Committee of One Thousand for Law Enforcement were present. They were Willis F. Cochran of Baltimore, S. S. Kresge of Detroit, V. Everit Macy, George A. Plimpton, Frederick A. Wallis, Commissioner of Correction, New York; Clifford Barnes of Chicago, Colonel Henry Patrick Callahan and Fred B. Smith, Chairman of the organization.

In a set of resolutions submitted to President Coolidge, the same that were adopted at the recent New York meeting of the Citizens' Committee, the need for observance and enforcement of the prohibition law was stressed, and the President was highly commended for "his conscientious obedience to the provisions of the Eighteenth Amendment to the Constitution."

Coolidge Praises Movement.

Replying to a brief speech delivered by Judge Gary, the accredited spokesman of the Citizens' Committee, President Coolidge welcomed the visitors to the White House, and expressed himself as completely in harmony with the movement to bring about a more general observance and a more efficient enforcement of all State and Federal laws. He declared that the work of the Citizens' Committee was bound to have a wholesome effect on public sentiment.

Judge Gary told the President that the problem of prohibition administration had reached the point where it had become one largely of arousing public sentiment to the necessity of law enforcement. That was the function of the committee, he announced.

He pointed out that the committee was not engaged in the business of sending out detectives to round up offenders against the law or haling such offenders into court, but trying merely to educate the public to the need for a strict observance of the spirit as well as the letter of the statute.

Judge Gary made it plain that the Citizens' Committee was not formed to deal with only one law—the prohibition law—but was inspired with a purpose to inculcate respect for all laws. Judge Gary said there was a tendency on the part of all groups of citizens to ignore or evade laws which they personally disliked. This, he thought, was more serious, as reflecting a state of the public mind, than disregard only for the Eighteenth Amendment and the Volstead act.

Judge Gary stated that the Citizens' Committee would continue its fight for thoroughgoing enforcement of all laws.

Gary Pays Tribute to President.

"This country has never before had such a good prospect of success and prosperity as it has on this very day," said Judge Gary. "There are many reasons for this, for in addition to the national resources of the country, we have an Administration at the seat of Government that was never before better than it is at the present time.

"By surrounding himself with men who are capable and by his daily walk and conversation, the President is exerting an influence that is of benefit to every living person. He is not only educated, wise and strong, but he is simple and natural in his habits. Whatever he does and gets credit for is because he gives no consideration to the political effect of what he does.

"What we must do is to hold up his hands in every good effort. He will be harassed, perhaps by good men, who doubt the enforcement of some of the laws of the land, but will never waver when it comes to the question of right and wrong."

Mr. Rockefeller emphasized the necessity for law observance by all the people without distinction as to class. He expressed the belief that if there entered into the problem of law enforcement the element of class distinction, then the whole structure was in danger of breaking down.

Speeches of like import were made by Clifford Barnes of Chicago and Mr. Wallis, Commissioner of Correction of New York. The committee's resolutions were then presented to the President and the announcement was made

Continued on Page Six.

Don't fail to see "Dancing Mothers" at Maxine Elliott's Thea., 39th St.—Advt.

TRANSIT INQUIRY ENDS AS M'ANENY ACCUSES HYLAN OF DISTORTION

Last Witness Says Mayor Persisted in Misstatements Even When Shown Facts.

DEFENDS DUAL CONTRACTS

Tells How He Blocked Fare Rise by Appeal to Gov. Miller—Still for 5-Cent Rate.

CONDEMNS CITY BUS LINES

Justice McAvoy's Report to Gov. Smith Expected to Be Submitted in a Month.

With George McAneny, Chairman of the Transit Commission, as the last witness, Justice John V. McAvoy ended the hearings in his transit investigation yesterday and is expected to make a report to Governor Smith in about a month.

In what was undoubtedly an answer to recent statements by Mayor Hylan, Mr. McAneny charged the Mayor with misrepresentation of transit facts. He said the persistence of these mistatements and the Mayor's failure to rectify them where the facts were put before him had been as great a hindrance to the work of the commission as had the Mayor's policy of obstruction to proposals of the commission in the Board of Estimate.

Mr. McAneny testified that he had blocked an attempt by the Interborough Rapid Transit Company in 1922 to obtain an increased fare through the courts by appeal to Nathan L. Miller, then Governor, for an amendment to the act that created the commission, depriving it of power to increase the fare, except in conjunction with its proposed general reorganization plan.

Mr. McAneny said he and the other Commissioners were for the continuance of the present fare and that, so far as he could determine, the only persons who favored an increase were advocates of the independent, municipally operated subway system, proposed by the Mayor.

Defends the Dual Contracts.

Defending the dual subway contracts, which the Mayor attacked as unfair, Mr. McAneny said that, while they were costing the city about $10,000,000 a year in interest charges, the taxes had increased $50,000,000 a year through the enhancement in real estate values brought about by the construction of the dual system. He characterized the contracts as "the best investment the city ever made."

Mr. McAneny condemned the municipal bus system as illegal, dangerous, costly to the city and offering opportunity for favoritism to politicians. He commented sarcastically upon the increase in the number of taxicabs from 4,700 to at least 17,500 during part of Mayor Hylan's administration. He asserted that "recapture" of the present subways, as proposed by the Mayor, even in the improbable event that the city could raise the money to do it, would never be accomplished because it would require 900,000 passengers a day to pay double fares and the people wouldn't stand for it.

The Chairman of the Transit Commission charged that Mayor Hylan and his associates had "duped" the people of Staten Island with their proposed combined freight and passenger tunnel. He said he was opposed to Controller Charles L. Craig's proposal for a constitutional amendment to exempt $275,000,000 from the city's debt limit to enable it to borrow that amount of money to build new subways. He asserted that the Commission's proposed reorganization plan would release the city's present investment in subways to that amount without the necessity for a constitutional amendment.

Much Work Still to Be Done.

Henry L. Sherman, counsel for Justice McAvoy, explained that, although the hearings had been ended unless the Justice ordered them to be resumed, much work remained to be done before Justice McAvoy could begin his report. In addition to nearly 3,000 pages of testimony, there are 273 exhibits, many of these consisting of ten or a dozen large volumes, such as the proceedings of the Transit Commission and the Board of Estimate. Justice McAvoy and Mr. Sherman will make a personal inspection of the Interborough and B. M. T. shops, failure of the city to supply which promptly has been alleged as a reason for not improving service.

Mr. McAneny was the only witness of the day in the final hearing in the meeting room of the New York City Bar Association, 42 West Forty-fourth Street. In effect, he summed up the work of the

Continued on Page Two.

Real Beer Supply Ruins Near-Beer Sales Says Brewer Who Sells Out to Make Toys

New Yorkers with a thirst demand real beer. They get what they want. Hence, the market for near beer, even very close, foamy, bubbling, ambrosial near beer, is limited.

These are the conclusions of Harry Mayer, brewer since 1882, who announced yesterday that he and his brother, Oscar I. Mayer, had disposed of their holdings in the David Mayer Brewing Company, with a plant extending along Third Avenue from 168th to 169th Street. Mr. Mayer has turned to toys. He issued this statement:

"David Mayer Brewing Company has sold its brewing plant at Third Avenue and 168th and 169th Streets, the Bronx, not having any faith in the return, from outlawry, of beer; because of enforced non-enforcement of prohibition, granting by the powers that be of privilege of violation to use of non-intoxicating beer. Both Oscar I. Mayer and Harry Mayer, former owners of the corporation, have withdrawn in every way, and henceforth have no participation in the conduct of David Mayer Brewing Company, nor any liability therewith.

"HARRY MAYER."

It was explained at Mayer's home in Park Avenue last night that he had been called to Chicago suddenly yesterday afternoon by the illness of a relative, R. Q. Merrick, Divisional Prohibition Chief. It was reported somewhere between Albany and Malone up State.

The price involved in the transfer of the Mayer plant to a firm of Newark brewers was not made public. The property has been held at $225,000. The building occupies two-thirds of the Third Avenue block bounded by 168th Street, Third Avenue, 169th Street and Fulton Avenue. A brewery was established on the site in 1848, but the property did not pass to the Mayer interests from the Jonas estate until 1882. The Mayer plant adjoins the plant of the Eichler Brewing Company, at Third Avenue and 169th Street.

COURT OUSTS HULBERT FROM CITY OFFICE; FORFEITED POST BY TAKING STATE JOB; HYLAN HOPES SMITH WILL REAPPOINT HIM

Hulbert Declines to Discuss the Decision; Not to Sit With Estimate Board Today

Murray Hulbert, seen at his home, 600 West 140th Street, early today, said:

I heard about Justice Proskauer's decision only a few hours ago. Until I have had an opportunity to read and digest the decision I shall make no statement. I shall go to my law office this morning. I shall not attend the meeting of the Board of Estimate today.

I feel that it would not be politic of me to discuss the decision in any respect, because I don't want to place myself in the position of seeming to want to criticize the decision. From the fact that it took such a long time for Justice Proskauer to reach his decision it is plain that he had a knotty problem to solve.

There had been numerous cases where a man had held two offices at the same time, but nothing was said about it. If it is wrong for an official to hold an honorary office for which he received no remuneration, then I feel that there is something wrong with our system of justice.

I may make a formal statement about the matter later in the day, after I have made a careful study of Justice Proskauer's decision.

CHATHAM & PHENIX IN BIG BANK MERGER

Consolidation With Metropolitan Trust to Make It One of Ten Largest Here.

NEW NAME IS SIGNIFICANT

National Institution Is Allowed to Retain "Trust Company" for the First Time.

One of the largest bank mergers in New York's history was brought to virtual completion yesterday. By its terms the Chatham & Phenix National Bank and the Metropolitan Trust Company will be consolidated into one institution. This will be known as the Chatham & Phenix National Bank and Trust Company. The deal welds into the Chatham & Phenix National Bank, having total resources of $226,901,582, a growing trust company with total resources of $61,907,098. The combined resources will be $288,800,580, placing the institution among New York's ten largest banks.

Announcement of the merger was made jointly by Louis G. Kaufman, President of the Chatham & Phenix, and General Samuel McRoberts, President of the Metropolitan Trust. The basis on which stock of the one will be exchanged for stock of the other has been arranged, but neither official was in a position yesterday to divulge this information. The stockholders will be informed first, it was said. No date has been set for meetings at which their approval will be asked.

A feature of the consolidation, which was considered by national bankers quite as significant as the consolidation itself, was the name of the merged institution. The Chatham & Phenix National Bank and Trust Company will mark the first time that a national bank has been permitted to use the name "trust company" in New York. Approval of the name was obtained from the Controller of Currency, implying Federal sanction. In view of the strong efforts being made by national banks to exercise trust functions in competition with State banks, the naming of the consolidated institution was considered of special importance. Mr. Kaufman was asked if the name had been approved in anticipation of favorable Congressional action on the McFadden bill which would liberalize the National Bank act. He said no.

Following is a statement prepared by the two banks:

The main office of the combined institutions will be at 149 Broadway. General Samuel McRoberts, now President of the Metropolitan Trust Company, will be Chairman of the board. Louis G. Kaufman, President of the Chatham & Phenix National Bank, will occupy the same office in the consolidated bank.

The Chatham & Phenix has had a long and honorable career. It has always been an aggressive pioneer in sound and progressive banking. It was the first national bank to establish branch banks, preceding all others by four or five years. In 1911, when Mr. Kaufman became President, the Chatham & Phenix had resources of about $22,000,000, as compared to resources at the present time of about $227,000,000.

The Metropolitan Trust Company moved from 60 Wall Street to its present location at 120 Broadway in October, 1921, a few months before General McRoberts became President. Since the end of 1921 the Metropolitan's deposits have more than doubled and its individual and corporate trust business has been greatly expanded.

SAYS HE USED FRAUD TO ELECT PERLMAN

Tally Clerk's Story of Plot to Defeat Sirovich Is Investigated by Grand Jury.

TELLS OF "FIXING" BALLOTS

Used Lead Hidden in Ring, He Declares—Congressman in Denial Lays 'Confession' to Spite.

The January Additional Grand Jury yesterday began an investigation of allegations of fraudulent practices in the recent Congressional contest in the Fourteenth District which resulted in the re-election of Nathan D. Perlman, Republican, over Dr. William I. Sirovich, his Democratic opponent, by 131 votes.

The investigation was requested by District Attorney Banton, after George Rosken, 26 years old, of 306 Sixth Street, was reported to have informed the prosecutor and Chief Assistant District Attorney Pecora that while acting as a Republican tally clerk on election night in the polling place of the Twenty-third Election District, Eighth Assembly District, Third Avenue and Ninth Street, he voided fifteen ballots cast for Dr. Sirovich and transposed the result on others, which brought about the Congressman's reelection.

Rosken, accompanied by Dr. Sirovich and John H. Delaney and William A. De Ford, Transportation Commissioners, appeared before the prosecutor yesterday morning, to whom, it was reported, he made statements which caused Mr. Banton to lay the matter before the Grand Jury. Rosken, it was said, informed Dr. Sirovich of the alleged manipulation of the vote cast for him when the physician was about to enter the Café Royal, at Second Avenue and Twelfth Street, on Wednesday evening. Dr. Sirovich had just finished an operation on a patient in the People's Hospital near by, and according to statements attributed to Rosken yesterday, before his appearance in the Grand Jury room, Rosken volunteered to accompany Dr. Sirovich back to the hospital, where Rosken, it was said, admitted his connection with the alleged fraud at a meeting of the Board of Directors of that institution.

This admission was reduced to writing, it was said, and in the form of an affidavit signed by Rosken in the presence of Minna Morgenstern, a notary public. It was understood that the affidavit was placed before the Grand Jury when Rosken was called as a witness. In the affidavit Rosken was reported to have accused a high official of making arrangements with Rosken whereby approximately fifteen votes cast for Dr. Sirovich had been made void by Rosken marking them with a writing lead, which Rosken was said to have embedded in the band of a ring he wore.

Tells of the Final Vote.

Rosken also was reported to have said that when he had finished a false computation of the vote cast in the election district for Dr. Sirovich, Congressman Perlman and William Karlin, the Socialist candidate, Dr. Sirovich's vote stood 285, Congressman Perlman's 205, and Karlin's 71.

Rosken had not finished his testimony when the Grand Jury adjourned until this morning. It was understood that the witness had told the jurors that he could prove his statements through an inspection of the ballots sent to the Board of Elections. It also was said that District Attorney Banton and his chief assistant had decided to subpoena these ballots, but up to a late hour last night no subpoena had been served.

Rosken was said to have freely admitted that he was actuated to tell of the alleged fraud through the failure of the official who he alleged had conspired with him, to make good promises to him and others that they would receive Government appointments and other rewards for their services at the polls. Rosken was reported to have told District Attorney Banton before he entered the Grand Jury room that a berth in the Narcotic Division of the

Continued on Page Eight.

AUGUSTA, CHARLESTON, SAVANNAH via Penn.-Atlantic Coast Line. Thru service daily. Convenient schedules. 1246 Broadway. Tel. Lackawanna 6600.—Advt.

COLLINS HIS SUCCESSOR

His Eligibility to the Office Since Jan. 1 Is Questioned, However.

DISPUTE OVER THE LAW

Governor May Have Power to Appoint Hulbert to His Old Position.

COMMA FIGURES IN CASE

Justice Proskauer Holds That the Office Became Vacant April 9—Craig's Fight Upheld.

Murray Hulbert, according to a decision handed down yesterday by Supreme Court Justice Joseph M. Proskauer, is no longer President of the Board of Aldermen of the City of New York and has not legally held that position since April 9 last, when he automatically forfeited it under the statutes by accepting Governor Alfred E. Smith's appointment as a member of the Finger Lakes Park Commission.

Justice Proskauer sustained the contention put forward several months ago by Controller Charles L. Craig when the latter withheld Mr. Hulbert's monthly pay check on his yearly salary of $15,000 as President of the Board of Aldermen and announced that Mr. Hulbert had been serving illegally since last April in that capacity. Mr. Hulbert, through counsel, began a mandamus action to compel the Controller to pay to him the sum due him. The Court yesterday denied the application for mandamus and sustained the validity of the Controller's contention.

Under Section 23 of the City Charter, which prescribes the order of succession in the event of an official retiring, being removed by death, incapacity or other cause, William T. Collins, Vice Chairman of the Board of Aldermen, automatically succeeded to the Presidency of that body from the moment of Mr. Hulbert's disability. Upon the question whether or not Mr. Collins's title to the office remains valid since Jan. 1, 1925, however, there developed last night a difference of opinion among persons versed in the law.

Collins's Title Questioned.

In the office of Corporation Counsel George P. Nicholson, who promptly announced that he would appeal from the ruling of Justice Proskauer, it was explained that Mr. Collins's automatic succession to the office was limited to midnight of Dec. 31, 1924, or the expiration of the calendar year within which Mr. Hulbert's disability occurred. On and after Jan. 1, 1925, it was held, a legitimate successor to Mr. Hulbert could be designated only by one of two processes. One of these would be by a general or special election and the other by appointment of the Governor.

In the office of the Corporation Counsel and in other quarters friendly to Mayor Hylan it was argued that Governor Smith, under the Public Officers' act, now has power to appoint a President of the New York Board of Aldermen to serve until the next general election in November, 1925. In some quarters it was even suggested that Governor Smith, who is personally friendly to Mr. Hulbert and who had urged his acceptance of the Finger Lakes Park Commissionership on the mistaken assurance that his New York office would not be jeopardized, could accept Mr. Hulbert's resignation of the State Commissionership and thereupon restore him immediately by appointment to his post at the head of the New York City legislative body.

Among lawyers no less well informed but less friendly to the Hylan Administration this view was disputed. By them it was declared that the Governor possessed no appointive power in the situation whatever, but that Mr. Collins would inevitably continue to serve as the Acting President of the board until the expiration of Mr. Hulbert's term of office at the close of the current year.

Mayor Hylan, when he started for home last night from the City Hall, came out of his office accompanied by Justice Edward Riegelmann, who until his recent elevation to the Supreme Court bench had been the Borough President of Brooklyn. A synopsis of Justice Proskauer's opinion had been presented to the Mayor and he was asked concerning the succession. Mr. Hylan did not commit himself upon the question of the Governor's appointive power.

Hylan Hopes Hulbert Will Get Back.

This is what Mayor Hylan said:

"I can only say this: There was never a more capable man in public office than Murray Hulbert. My only regret is that the decision was not otherwise. If the Governor has the power to appoint, I hope the Governor will appoint Murray. I know of no one better who could be put in his place. It seems to me, in view of his knowledge of the work, he is the only available man. There is no doubt that if a special election should be held Murray would be overwhelmingly re-elected."

Governor Smith's power to make such an appointment was questioned, however, and the Governor himself was said to feel that he could not lawfully take such action. It was understood that the Governor believed, on the contrary, that the line of succession was clearly prescribed in the City Charter.

Although no formal opinion was given out by the Attorney General it was learned that the decision of the Court, in the opinion of those best able to judge, was not expected to invalidate any act of Mr. Hulbert as President of

the Board of Aldermen which he had performed in good faith before it had been decided that he had forfeited his office.

Controller Craig, when seen in his office, had read the opinion. All he would say was that he saw no reason why he should comment upon the Court's decision.

Corporation Counsel George P. Nicholson scouted the notion that by reason of the decision any of the votes in which Mr. Hulbert had been a factor in the Board of Estimate or other municipal bodies since last April might have their validity imperiled. Mr. Nicholson called attention particularly to the fact that Justice Proskauer had held in his ruling that Mr. Hulbert since last April, though not President of the Board of Aldermen de jure, had been President de facto. Mr. Nicholson was confident from that fact that none of Mr. Hulbert's acts as Aldermanic President had been invalidated.

In the City Hall there were some who thought Mr. Hulbert may have had a premonition that the decision was going against his interests. Neither in the meeting yesterday of the Board of Estimate nor the Sinking Fund Commission did he occupy his accustomed seat. It chanced, however, as has happened in many similar meetings heretofore, that his presence was not necessary to afford a quorum and public business was not impeded. In the afternoon Mr. Hulbert and his family attended the benefit concert in the Metropolitan Opera House, where Mayor Hylan spoke on the subject of free outdoor opera.

Though the Mayor returned to the City Hall in his automobile after the concert, Mr. Hulbert did not do so. He had left his City Hall office some hours before Justice Proskauer's opinion became generally known. Mr. Hulbert dined downtown with his family, and at a late hour last night returned to his home at 600 West 140th Street. Mr. Hulbert said he had been in a conference but not in connection with the court's decision.

Court Denies Mandamus.

Denying the relief asked for—a peremptory writ of mandamus—Justice Proskauer said in part:

"The relator, duly elected President of the Board of Aldermen of the City of New York, seeks mandamus against the Controller to compel payment of salary. The Controller sets up that the relator, after appointment by the Governor, with the advice and consent of the Senate, on April 9, 1924, filed his oath of office as a member of Finger Lakes State Parks Commission and that thereby, under the Greater New York charter (Section 1549), he instantly vacated his city office. Section 1549 provides that any city official who shall during his term of office accept any other civil office of honor, trust or emolument under the Government of the United States (except Commissioners for the taking of bail, or Register of the Court), or of the State, shall be deemed to have vacated any office held by him under the City Government.

"The relator concedes that he accepted a civil office under the Government of the State, but contends that in Section 1549 the words 'or of the State' relate back to the words 'civil office of honor, trust or emolument,' so that the statute in effect reads, 'any other civil office of honor, trust or emolument of the State'; that the prohibition is thus restricted to a 'State' as distinguished from a 'local office;' that the office which he accepted was 'local,' and that therefore he did not transgress the statute.

"The comma after the parenthesis containing the words 'except commissioners for the taking of bail,' &c., is the chief reliance of relator's counsel in this contention. I cannot impute to the Legislature an intention so to refine. The presence of a comma after a long parenthesis, where more exact usage would justify its absence, is not infrequent. The two phrases beginning with 'under the Government' clearly modify the phrase 'under the Government.' The prohibition is against holding office under the Government of the United States or under the Government of the State of New York.

"Even if the statute is read, however, as though it prohibited the holding of 'office of the State,' there is nothing to support the relator's contention that such phrase means a State office as distinguished from a local office.

"If the Legislature had intended to restrict the prohibition to the holding of what is technically a 'State office,' under subdivision 2 of Article 1 of the Public Officers' law, it would have used language more appropriate to that one."

Justice Proskauer quoted many precedents, among them the case of the people ex. rel. Kelly v. Common Council (77 N. Y. 503), in which he cites the opinion of Justice Danforth, wherein the Court stated:

"The moment he accepted the new office the old office became vacant. His acceptance of the one was an absolute determination of his right to the other, and left no shadow of title, so that neither quo warranto proceedings nor motion was necessary. It was not a case, therefore, for quo warranto, for that will lie only where the party proceeded against is either a de facto or de jure officer in possession of the office, and an office that is vacant is in possession of no one. Besides, such writ issues when facts are in dispute, and one object aimed at is to ascertain the facts. Here no fact is disputed, but a mere question of law."

"Similarly," continued Justice Proskauer, "there is here no question of fact.

Power of the Aldermen.

"Finally, the relator contends that, inasmuch as the President of the Board of Aldermen is a member of the Board of Aldermen, that body is the sole judge of his tenure. I do not pass upon the question whether the board can permit relator to continue to sit as a member; but the office he claims entitles its holder not merely to such membership, but also to membership on the Board of Estimate and Apportionment and to a statutory salary. Over these aspects of the office the Board of Aldermen has no control, and certainly the Court is not bound to enforce an illegal claim because another tribunal may have some power of determination.

"Since it is an undisputed fact that this relator vacated his office as a matter of law, and is not de jure incumbent, he cannot claim the aid of the Court to obtain emoluments. While the public will be protected with respect to the acts performed by him under color of title, he can secure nothing from his mere de facto tenure. Application for a mandamus is denied. Order signed."

The "de facto" allusion almost at the close of the judicial opinion relates to the law which provides that whatever acts cannot be performed by a de facto official—a person recognized as an official prior to his vacating office or the termination of ouster proceedings—shall be binding upon Government and citizens. This law, which has been upheld frequently in higher and lower courts, and finally by the Court of Appeals, prevents any challenge of acts of the Board of Estimate, or of the President of the Board of Aldermen performed during the period of litigation.

HULBERT ONCE AIDED CRAIG.

Managed the Campaign Which Resulted in First Election as Controller

In view of the decision that has resulted in the vindication of Controller Craig and in the discomfiture of Murray Hulbert, it is a singlar fact that it was Mr. Hulbert, then serving his second term in the House of Representatives for the Twenty-first New York District, who in 1917 had managed the campaign that resulted in the first election of Mr. Craig as Controller of New York. Mr. Hulbert's work in that campaign was at the personal request of Mr. Craig.

During his young manhood in this city he worked in a Duane Street importing house and studied law at night.

When Mayor Hylan was first elected, in 1917, Mr. Hulbert's attainments in the study of waterway problems, together with the fact that he was a stanch Tammany man, made him a logical appointee to the post of Commissioner of Docks and Ferries. Earlier in that year Mr. Hulbert had declined to announce himself a candidate for Mayor. He resigned his post in Congress to accept the New York Commissionership when Mayor Hylan tendered it. In 1921 he was elected President of the Board of Aldermen by a plurality exceeding 250,000.

TRANSIT IN POLITICS CHARGE STIRS HYLAN

Does Not Believe City Official Told O'Ryan the Mayor Wanted Subways Made an "Issue."

ANSWER ASSAILS GENERAL

Testimony at Hearing Brings Inquiry as to Commissioner's Interest in Moving Sidewalks.

Mayor Hylan took notice yesterday of Transit Commissioner O'Ryan's charge that an official of the Administration had said the Mayor wanted to keep the subways where they are, as a "political issue." The Mayor said he did not believe it.

General O'Ryan made his statement in his testimony at the McAvoy investigation on Wednesday. In addition to replying to that statement, the Mayor asked General O'Ryan to explain "his past and present connections with the Electric Transport Company," asserting that O'Ryan was booming moving sidewalks as transit solutions.

"Every time the Mayor is asked embarrassing questions by me," General O'Ryan said, "he parries with an inquiry as to my connection with moving sidewalks. I have answered that often, but I don't mind answering again. I have no connection. I am a stockholder in the Electric Carrier Company, which owns some patents for propelling carriers. This company some time ago made some sort of contract permitting a moving sidewalk company to use some of its patents under lease.

"I have done nothing to further the interests of moving sidewalks. If the Mayor knew anything about it he would know that the idea was approved by one of Mr. Delaney's engineers, who also was an engineer here, and that the first I knew about it was when I moved in here. I could know nothing about it, since it happened before my time."

The Mayor's statement, issued at the City Hall, follows:

"I do not believe any official made such a statement to O'Ryan, and if an official did let him name the official.

"My purpose is to help the people by keeping a five-cent fare. O'Ryan's purpose is to help the traction oligue to increase the fare from 5 to 10 cents, so the people can be exploited for the benefit of the traction ring to the extent of millions of dollars, and to help the traction manipulators get control of the additional subways to be built with the people's money.

"No honest public official that wants to protect the people's rights can cooperate with other public officials who are in sympathy and practically in control of the transit and financial ring that wants to extort additional carfare from the people.

"Let O'Ryan explain his past and present connections with the Electric Transport Company. If he has used, or is now using, offices of the State Transit Commission to put over his moving platform scheme, let him name the officers and directors of this Electric Transport Company. Let him explain Horace M. Fisher's connection with his Electric Transport Company, when was he selected as director and why? Let him explain if Horace M. Fisher is a director of the Interborough Rapid Transit Company and a secretary or director in any way connected with the following:

"The Interborough Rapid Transit Company, the New York Railways Company, the Broadway and Seventh Avenue Railway Company, Fort George and Eleventh Avenue Company, the Forty-second Street and Grand Street Ferry Railroad Company, the Interborough and Consolidated Corporation, New York and Queens Counties Railway Company, Thirty-fourth Street Crosstown Railway and Twenty-third Street Railway Company.

"Let him explain if General Vanderbilt is director of his Electric Transport Company. Let him tell who the other directors are and their connection. Let him tell if this company is interested in a moving platform scheme which the McAneny State Transit Commission, of which O'Ryan is a member, would like to have adopted to run between the Pennsylvania Railroad terminal and the New York Central terminal.

"Let him tell if Daniel L. Turner, the consulting engineer of the Transit Commission and under O'Ryan, has shown in an exhaustive report submitted to the Transit Commission that the use of the moving platform is a practical solution of crosstown transportation problems.

"Let him explain if he is not using the name of Turner, the chief engineer of the Transit Commission, and his own connection with the State Transit Commission and the offices of the Transit Commission in sending out information through the Security Syndicate Corporation about the moving platform scheme to impress the investing public with the authenticity of his scheme in order to sell stock."

HYLAN SIGNS SALARY LAWS

Increases Made Possible Under the Home Rule Act Go Into Effect.

Mayor Hylan signed two important bills yesterday which were passed under the powers conferred upon the municipality by the home rule statute. One of them empowers the Board of Aldermen, upon recommendation by the Board of Estimate, to increase during the fiscal year the salary of any person paid out of city funds.

The other bill fixes the salaries paid to all commissioners at $10,000. This is an increase of $2,500 over their former salaries, which smaller sum Controller Craig has been paying to those commissioners who were in office when the bill raising salaries was passed.

Mayor Hylan's signature makes both new bills laws under the Home Rule act. The so-called Steinberg law, a State statute, had hitherto prohibited city authorities from increasing salaries during any fiscal year between budget-making periods. It also prohibited salary increases to incumbent office-holders, and also prohibited the fixing by city officials of the salaries of commissioners or bureau heads at any time. It was under that law that Controller Craig has held up the salaries of several commissioners whose salaries had been raised to $10,000 from $1,000.

The two bills signed by the Mayor yesterday morning become effective in the city at once, supereceding all previous conflicting State laws, including the Steinberg act.

WIN HIGHER SALARIES.'

Justice Cropsey Orders Payment of 24 Brooklyn Court Attendants.

A writ of mandamus issued by Supreme Court Justice Cropsey in Brooklyn yesterday directs the Board of Estimate and Apportionment to include in the 1925 budget the increased salary payments for twenty-four attendants in the Brooklyn County Courts. The writ was granted on the petition of the Judges of these courts, after the Board of Estimate refused to reconsider their authority to raise the pay of their attendants.

"According to Justice Cropsey's order the salary of each of the attendants will be $2,700 annually, the same amount as the Supreme Court attendants. Heretofore the county courts employes were paid $1,470 to $2,350 yearly, according to length of service.

MICHELSON PROVES EINSTEIN THEORY

Experiments Conducted With 5,200-Foot Vacuum Tube Show Light Displacement.

ETHER DRIFT IS CONFIRMED

Rays Found to Travel at Different Speeds When Sent in Opposite Directions.

CHICAGO, Jan. 8 (Associated Press).—One more striking confirmation of the Einstein theory of relativity has been found in the experiments conducted by Professor Albert A. Michelson, noted scientist of the University of Chicago, he announced tonight in a lecture given in public for the first time in several years.

The announcement was provisional, Professor Michelson said, but results obtained through a series of tests covering more than six months have indicated to him and his associates that the Einstein theory, as well as the ether drift theory, was correct.

Preparations for the test were begun early last Spring, in which it was to be determined whether the motion of the earth influenced the velocity of light as it related to the Einstein theory. The ether drift experiment, as it was called, was selected for the experiment. It was declared to be the most difficult technically, but was chosen because there was no particular astronomical or scientific phenomenon necessary to the time or the success of the experiment.

Two beams of light were thrown by mirrors in opposite directions through a 5,200-foot vacuum tube. If they had required identical time to make the trip and reached their starting place together, a possible loophole in Einstein's theory had been found. Professor Michelson said that in none of the tests thus far had the two beams come home together. By use of a stereoption he showed his audience that in each instance there was a displacement of the beams at their starting place.

Visibly affected by the results of the experiment, Professor Michelson turned to the silver screen and said:

"There is no question that the tests furnished another striking confirmation of his brilliant work."

"Interferometer" Used in Experiments.

The register in the flight of these beams was an instrument known as the interferometer, which Professor Michelson has been perfecting for forty years. It really was the key to the test. Through it was visible a white circle striped with vertical fine lines, like hair drawn tightly across the face of an oval mirror.

These were called inference fringes, due to the fact that if the beams reached home at different times it would be recorded by a displacement of these lines. This displacement was shown in the experiment. The dimension of a light wave is one fifty-thousandth of an inch, and the interferometer was constructed to measure within a few hundredths of a light wave. The fringes in the experiment showed an impediment in the velocity of light.

In Professor Michelson's opinion, some of Einstein's conclusions already have been confirmed. In the experiments now being conducted, which will be continued for another month or two, the savant frequently said that they were not being made to discredit Einstein, but were a cooperative effort for the development of science and the confirmation of far-reaching theories.

Professor Michelson kept for his last few words the announcement of his findings. It climaxed his first public appearance in many years. He lectured at the instance of President Ernest De Witt Burton and trustees of the university, who took over a downtown theatre and invited sponsors of the institution to hear him. Virtually all of his lecture was devoted to explanation and pictures of the many instruments through which some of the most startling scientific discoveries and analyses of the age had been made.

The scene of the experiments was an open prairie southwest of Chicago, almost in the centre of an industrial district. Various things delayed their completion, which was expected early last Fall. The apparatus, rather crude in appearance, nevertheless was so delicate that the tremor from a train moving nearly a mile away caused the experimenters much concern. It looked more like a pioneer irrigation project, with its two makeshift shanties from which extended two lines of large tile pipe, 1,200 feet in one direction and 1,400 in another. These pipes were virtually hermetically sealed, and within them as nearly a perfect vacuum as possible was created. The pipes were about twelve inches in diameter and were laid as level as possible.

At the south corner of the 1,200-foot stretch the path turned west. Here an iron box formed the connection, in one open side of which was a glass. Through this an observer adjusted his mirror at the direction of the chief of operations, located at the strategic centre in one of the shanties. At the southwest end was another box, an observer and a mirror, as well as at the west corner. Field telephones kept them in touch.

Professor Henry Gale, Dean of the School of Sciences; Professor Fred Pearson and H. B. Lemon superintended nearly all the construction and preliminary experimental work.

From a pit dug under the shanty which housed the controlling instruments Professor Gale sat for hours peering through a telescope into the beams reflected around the circuit. An arc lamp placed upon the control mirror, furnishing light for whatever angle the mirror was tilted. Extended adjustments ran from inside the sealed box to Professor Gale's hand. Days were spent in doing this. A leak somewhere was noted, and as it was not possible to locate the leak, hundreds of connections were again painted.

In the other shanty was a huge pump, keeping the tile paths clear of air. Anything below one inch in all the system was sufficient to the success of that feature of the experiment.

On many occasions the desired fringes were obtained, but for one reason or another it was not advisable to make the test and take the measurements. The best work usually was obtained at night and frequently the staff experimented into the early hours of the morning.

GAVE MORTIMER LOAN, DENIES IT WAS BRIBE

Kansas City Contractor Tells of Double-Action Transfer of $3,000, 'Not for Hospitals.'

Special to The New York Times.

CHICAGO, Jan. 8.—Colombia, "the Land of Potentiality" as it was pictured to the jury in the Forbes-Thompson trial today in the reading of a prospectus by Colonel James Hamilton Lewis, may give the key by which the $5,000 bribe charge against Charles R. Forbes in this case is finally explained.

Testimony of Elias H. Mortimer that William D. Pratt, contractor and Kansas City capitalist, participated in the $15,000 loan to him in 1922, out of which he bribed Forbes, was denied by Mr. Pratt, who was on the witness stand all day. The only deal in which he was involved with Mortimer, he said, was a $4,000 loan over the Colombian syndicate, and he did not learn until later that he was loaning money to Mortimer to pay for an interest which Mortimer was buying from him in the South American bubble.

Mr. Pratt said that he never knew of any advances by his friends and associates, the late James W. Black and John W. Thompson, to Mortimer or any one else in connection with United States Government hospitals.

Most of the examination by Attorney Ralph Potter for the Government centred around the phrase "Government construction work" in the "Dear Jim" letter, which has been considered so important to the Government bribe theory.

Mr. Pratt insisted that this must refer to the Colombian Government. His testimony before the Grand Jury was read to him to indicate that he had gained this idea after this testimony, but this did not shake the witness.

M'COY SENTENCED TO 1 TO 10 YEARS

Court Imposes San Quentin Term After Denying Motion for a New Trial.

DEFENSE PLANS TO APPEAL

Ex-Pugilist Charges Error in "Compromise" Verdict for Death of Mrs. Mors.

LOS ANGELES, Jan. 8.—Kid McCoy, former prizefighter, convicted of manslaughter here last week, in connection with the death last August of Mrs. Theresa W. Mors, was sentenced today to from one to ten years in San Quentin Prison.

Superior Judge Charles S. Crail, before passing sentence, denied the defense motion for a new trial, which contained charges of fifteen counts of error. The most prominent was directed at the "compromise verdict" of manslaughter.

McCoy was originally indicted for first degree murder. The defense announced plans for an appeal.

Throughout his recent trial, McCoy basked in glances and smiles of numerous women admirers, a lot that has been his since the day he first sprang into prominence as a crafty successful ring fighter.

Today, as he heard his sentence, one of his eight former wives, Dagmar Dalgren, dancer and actress, was the sole woman spectator in court.

Mrs. Mors, with whom McCoy had been living after her divorce from her husband, Albert A. Mors, was found dead in her apartment here on Aug. 13. She had a bullet in her brain.

McCoy said it was suicide. The State said he killed her to get some of her money and jewels. The jury of nine women and three men in the case wrangled for three days and finally, on their twenty-fourth ballot, compromised on a manslaughter verdict.

McCoy will remain in the county jail pending the appeal of his conviction and his trial next month on four counts of robbery and three counts af assault with intent to kill. The robbery and assault charges grew out of a shooting affray in the Mors antique shop the morning Mrs. Mors was found dead.

The results of two days' investigation by the County Grand Jury into alleged tampering with the jury that convicted McCoy remained a secret tonight, though Deputy District Attorney Charles W. Fricke announced that the investigation had been completed.

Leisure Assistant to Hayward.

George S. Leisure of Rhinelander, Durkin & Perkins was made an assistant yesterday to United States District Attorney Hayward. Colonel Hayward also announced the appointment of Thomas J. Crawford, one of his assistants, recently engaged in tax matters, as the head of the civil division vice Major John Holley Clark, who recently resigned.

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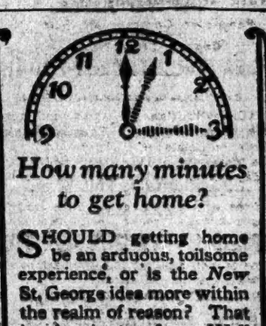

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M'ANENY ACCUSES HYLAN ON TRANSIT

Continued from Page 1, Column 5.

commission since it took office in April, 1921, replied to many of the charges against him and his colleagues inspired by Mayor Hylan and attempted to support his counter-charges against the Mayor.

"There is only one other matter," Mr. McAneny said when Mr. Sherman had apparently competed his examination. "I return to it only for the reason that it seems to us of so great importance in this general situation.

"That is the misrepresentation of facts with relation to our transit situation, with relation to the city's contractual dealings with the operating companies and with relation to a number of other pertinent things that has come so persistently from the Mayor of the city.

"I know that, as the Mayor of the city, he is entitled to deference, or his office is entitled to deference. I think that he received that here. Nevertheless, there are a great many people in the city, especially those from abroad, who have been taught to believe that statements of fact with relation to public business coming from a Mayor are correct statements.

"We have been greatly embarrassed, from one end to the other of our experience in the last three and a half years, by the persistence of these misstatements, by their generally serious character and by the utter failure of the man who makes them to correct or modify them in any degree, in the face of facts that are just as persistently put before him.

Offers No Corrective.

"As I said this morning, the appearance of discussion and controversy about these things has always been regrettable to the Transit Commission, but it is not a matter of dispute and bickering and quarreling. It is nothing more than an attempt to keep the public properly informed, in the face of systematic misinformation. I had purposed, I say frankly, to introduce, or to ask you to receive, various parallel columns of statements of that description, with the statement here and the facts here, and to put that in as evidence.

"We are embarrassed, the city is embarrassed, in getting results, where so much must depend upon public opinion and where public opinion is misinformed. That will continue to be the case, I do not doubt.

"I am not offering any corrective in that respect, but it must be taken into account when you consider the difficulty that the Transit Commission has had in attempting to perform its duties under the law. It has not merely been the obstruction that officially we have encountered, but it is this constant misrepresentation of the facts before the public. If we were to offer you reports of the Transit Commission that contain such misstatements that were irregular in a single figure, we would not only be reprehensible in so doing, but we would be promptly called to account by the citizens of the town."

Mr. McAneny testified that since the City Board of Transportation took office on July 1 last, the functions of the Transit Commission, as far as construction was concerned, had become purely of a recommendatory character.

Before July 1, Mr. McAneny said, the commission was required to initiate construction and had joint responsibility for the construction of new lines with the Board of Estimate. He added that the claim of Mayor Hylan that he required complete freedom in the matter of construction failed when it was considered that other Boards of Estimate had found no difficulty in working with a State Commission.

Disregard of Law, He Says.

"The failure of either one of these bodies to respond to the law and secure the continued extension of the subway system, so badly needed, was in itself, in my judgment, a disregard of law. Moreover, during all of this period, the Mayor showed by his own acts that he understood what the law was and that cooperation was expected because, as the Controller amiably and helpfully pointed out, a great deal of the Mayor's plan and many of his suggestions link with the existing subway system.

"There was no difficulty about that, but my judgment has been that the Mayor's objection to building new subways goes far deeper than objection to the present Transit Commission, because it was expressed in his action or lack of action during the three and one-half years before this commission was appointed just as clearly as it was expressed during the three and one-half years after the commission was appointed."

Mr. McAneny said he had first suggested that the elevated railroad in Sixth Avenue be replaced by a subway and that the cost be paid by assessment on the property benefited five or six years ago. He said about a year ago persons interested in Sixth Avenue real estate had asked him how they should proceed and that he had prepared a brief of suggestions.

"They thereafter took the matter up with the President of the Borough of Manhattan, who responded to it very promptly and, I think, very efficiently," he added. "A movement was set on foot with the support of these real estate interests to get the substitution brought about.

"Of course, there is a vast difference in the idea of assessing the cost of a new subway running through undeveloped property upon the abutting owners because the figures of such an assessment would frequently amount to more than confiscation. Where it is a question of a highly developed street like Sixth Avenue, where values are high and can be pushed infinitely higher through the clearing away of an elevated structure, the case is different. I have always believed that Sixth Avenue could pay for its subway and come out with a handsome profit on top of its investment."

Thinks Staten Island Duped.

Mr. McAneny said the Board of Estimate's plan to build a combination freight and passenger tunnel for Staten Island had blocked the attempt of the Transit Commission to construct a rapid transit tunnel at one-third the cost.

"I am bound to say that the people of Staten Island in this whole matter have been rather sadly duped," he added. "They have been told that they could get more by waiting until the proposed freight tunnel was built. As it is today, they have a mass of idle docks that are contributing practically nothing to the development of the community, although they represent an outlay of $35,000,000, and they have two shafts of this, in our judgment, rather impossible tunnel which at the utmost would take five years to complete and put into operation. They have practically nothing, and they could have had for $20,000,000 at the time our plan was presented touch with the rest of the rapid transit system."

The second addition to the Interborough shops, which has figured largely in the inquiry, has been completed, Mr. McAneny informed Justice McAvoy. He said he had just received formal notice from the Board of Transportation that the addition was ready to be turned over to the commission and then to the Interborough Company.

Mr. McAneny defended the dual subway contracts, which Mayor Hylan has criticized as most unfavorable to the city, and told of the negotiations which led to their consummation in 1913.

"We wanted not only the unified system but we wanted a single fare just as far as we could possibly secure it," he said. "That fare is named in the contract as 5 cents."

The witness went into a minute explanation of the "recapture" provisions of the contract, which provide that the city may "recapture" at any time after ten years from the beginning of operation upon repayment of the company's investment plus 15 per cent.

"What this means," he said, "is that these operators (the Interborough and B. M. T.) are not entrenched for fifty years, are not entrenched at all, are mere lessees of the city upon city property, and that they may be ousted, if the city chooses, at any time upon a year's notice.

"They have no rights whatever that proceed beyond that, and not only that, Mr. Sherman (and this fact is but very imperfectly understood), the contracts provide that if the city instead of using its own money for the recapture of these lines elects to put another operator in and that operator stands ready to put up the amount of money necessary to pay for recapture, the city may take the lines from the one party and give them to the other upon the payment of that recapturable amount.

"In other words, the city's position in the matter is so perfectly strong and well protected at every point that the talk about the opposite is not only injurious to the proper public understanding, but it is absurd."

Estimates Cost of Recapture.

Mr. McAneny estimated the cost of recapture of all the recapturable lines at $200,000,000 if the city, as the Mayor has indicated to be his policy, should exercise its option of "swapping" the upper legs of the Interborough "H" system to get a west side through line. In that event, he said, the cost of the recapture of the B. M. T. lines would be about $88,000,000 and of the Interborough ones about $147,000,000.

Mr. McAneny said the "preferential" received by the operating companies was necessary to enable the companies to raise money for their investments in the dual system. He explained that the city had lost nothing by the contracts because against the $10,000,000 paid in interest and sinking fund charges there had resulted an increase in the assessed valuation of real estate of $3,000,000,000, $2,000,000,000 of which was directly attributable to subway construction under the contracts.

"It has added that value to assessed valuation," Mr. McAneny continued, referring to the arrangement under the contracts, and thereby something like $50,000,000 a year in increased taxation coming into the City Treasury. Its benefits to the city are incalculable.

"It has been the most profitable investment the city ever made. There are not only these returns which I spoke of in taxation, but in the case of the fare riders, take the one line alone, when the Brooklyn company linked up with its new Broadway line all of its existing elevated lines and permitted all of its passengers who used to pay an extra fare at Brooklyn Bridge or Canal Street to ride for that same five cents into Manhattan it decreased the payable fares by one hundred million a year.

"In other words, from that single linking of new and old lines the traveling public kept in its pockets five millions a year. Such instances have been common all over the city. The benefit to the city and to the people, expressed in terms of money, through the operation of these contracts has been immense.

"What is the other side of the picture? The Interborough Company had of course, to go out into the market and get this money. It needed $160,000,000 to meet its new obligation and to refund its old. Those bonds were sold to the public at something like 97. They had touched 48 cents, believe, and I think they hover around in the 60s, somewheres, now, but if they had lost but 30 points because of conditions through which the company has been obliged at these times to pass; if they had lost only 30 points, and it is more than that, there is an indicated loss there of something not far short of $50,000,000 of value. That loss has come out of the pockets of the investing public, not out of those of the company.

"They sold their bonds to about 18,000 different people. You take their bonds and notes together, the average holding is something like $9,000. They are scattered broadly all through the land. These people have lost in the value of these securities something like $50,000,000 at the very moment when the city has been adding $50,000,000 through increased tax ratables to its annual income."

Would Extend Present Systems.

Mr. McAneny, in contending that the proper way to relieve subway congestion was by extension of the present systems, said the people would not stand for "recapture" if they understood that it meant the separation of lines now operated together and that with this separation, according to the program proposed by Mayor Hylan, 900,000 passengers a day would be compelled to pay a double fare.

Mr. McAneny said there would be 327,000 such passengers now using the Interborough lines who would come in such a category including the 125,000 persons who use the Forty-second Street shuttle daily to transfer between the East and West Side Interborough lines. On the B. M. T. system, because of the hooking up of many elevated lines in joint subway and "L" operation, he said the number would be much greater and estimated it at 560,000 passengers a day.

"When the people of the city who use these lines realize that recapture means nothing more than a transfer of title for a sure consideration and that it means, incidentally, this multiplication of double fares, they are not going to stand for it for a moment," Mr. McAneny said. "I venture that not merely is a prophecy, but it is so clearly the thinking habit of the traveler that he is in my judgment sure to come to that conclusion."

Mr. McAneny said that he favored the construction of an Eighth Avenue subway, a line of that description being part of the Mayor's program.

"So there isn't any difference of view as to the advisability of building a new line down Eighth Avenue?" Mr. Sherman asked.

"No, but we want to hook it up with all the rest of the lines now in existence," Mr. McAneny replied. "We want that Eighth Avenue line to carry part of the Lenox Avenue traffic, so as to relieve the existing Broadway subway north of Ninety-sixth Street. We want it to connect at Forty-second Street. We want it to connect at Fourteenth Street with the Fourteenth Street-Eastern. We want it to connect in the lower part of the town with the mass of lines that congregate there, but against all that with all these advantages of transfers, it is proposed to build it as one straight line, in one sense it will serve more localities, those localities it happens to touch and go through, and that means a restricted area in every case, and it will do that at a cost that is staggering."

Mr. McAneny said he was opposed to Controller Craig's proposed $275,000,000 constitutional amendment for three reasons: because it would require at least three years to become effective, because he believed it to be unsound economically and because it would be inadequate financially to carry out Mayor Hylan's program, which calls for several times that amount for construction and $200,000,000 for recapture.

"I believe that the plan of the Transit Commission, outlined here yesterday, would accomplish that exemption," Mr. McAneny continued. "I believe that the revenue it would produce would be sufficient to take care of existing interest and sinking fund charges and that it could be done within the present fare. That plan and its possibilities have been studied under difficulties, of course, because it has been made with the constant and abusive opposition of the City Administration. But when we are willing to get down to a study of what it actually would do, a calm consideration of the results it would produce, I think you would find among those results the automatic exemption of $275,000,000 the city has already invested in the subway."

How He Defeated Fare Increase.

In telling how he had defeated an attempt of the Interborough Rapid Transit Company to obtain an increased fare in April, 1922, Mr. McAneny explained that the act creating the commission empowered it to change the fare without regard to contract provisions, and that the Interborough had made an application for an increase, believing that it might get it by appeal to the courts from the expected adverse decision of the commission. Such procedure had not been possible before the creation of the commission, as its predecessor had no such power.

Mr. McAneny said that to meet this situation the commission procured the introduction of a bill amending the act and providing that no rate of fare could be changed unless as an incident to a general plan of readjustment. He said the bill had been passed and he was presiding at a service hearing, when James L. Quackenbush, counsel for the Interborough, presented its petition for an increased fare.

"I left the bench for a while and had some conversation over the telephone with the Governor," Mr. McAneny said. "The Governor had this bill before him and he was holding it for a few days for a hearing. I suggested to him that immediate action was, perhaps, more important than the holding of a hearing, that this petition from the Interborough had been handed to me and that I expected the next day we might have petitions from all the companies involved, and if he saw fit to act at once, to leave the Interborough Company as the beneficiary of any such situation, that that at least would be the best thing to do.

"He took it under consideration and about an hour later something else occurred to me that I would like to say to the Governor about it and I returned to the telephone and I said 'I want to add a bit of emphasis upon what I stated about your early signature of the act,' and he said 'The act is on its way to the Secretary of State.' He said, 'I signed it immediately after our conversation. I don't know whether you recall or not the constitutional rule in this State that an act that is signed as of this date becomes operative back to midnight of the day preceding; therefore, this act as now signed was in full effect retrospectively at the time the Interborough petition was filed with your commission.'"

Firm for Five-Cent Fare.

Mr. McAneny said he never had changed his position regarding the retention of the five-cent fare.

"That is our position today," he said. "The only increases of fare that have been made in the city during our term have occurred in one or two instances in municipal operation.

"The Transit Commission has stood absolutely for the existing fare. It believes that through the reorganisation that was proposed that fare can be maintained or, if not maintained, varied only with the consent of the public that understands the situation. It has no plan or purpose at the present moment to suggest even that."

Mr. McAneny reviewed the efforts of the commission to get Mayor Hylan and his associates to legalize bus operation.

He told of litigation by which the city buses were declared to be illegal, related instances of accidents showing that the city buses were dangerous and said an investigation by the commission had shown that bus operation, as sponsored by the present City Administration, offered opportunity for profit to operators favored for political reasons.

"New York City at present is without a proper bus system," Mr. McAneny summarized his views, "without a system that is well articulated with the rest of the transit lines, that is not well equipped and fitted for service, because the Board of Estimate declined for five years to establish such a service and because there is coincidentally operated an illegal system which is yielding large sums of money which goes into the pockets of favored people without any return of a dollar to the city treasury for the privileges they enjoy."

Mr. McAneny added that the usual franchise payment of 5 per cent. of the gross receipts, if collected from those now operating buses illegally, would put into the city treasury $150,000 a year.

DAHL DENIES REPORT OF SUBWAY AGREEMENT

No Truth in Nicholson's Statement of Surrender on 14th Street Line, He Says.

Corporation Counsel George P. Nicholson, in a letter yesterday to Mayor Hylan, announced that the city and the B. M. T. had settled differences over the form of contract for the Fourteenth Street-Eastern District subway line and that work would go forward without delay.

Gerhard M. Dahl, Chairman of the Board of the B. M. T., however, when informed of Mr. Nicholson's pronouncement, indicated that it was news to him.

"There is not a word of truth in it," he said. "The situation has not changed a particle since my letter of Dec. 20 to Mr. Walker of the Transit Commission."

Formal acceptance of the contract providing for the construction of the line has been held up owing to mutual fear that modification might bear on the $30,000,000 suit of the B. M. T. against the city. The controversy has been over the wording of the contract modifying the route from an elevated to a subway line at one point.

"I have just received word that the officers of the B. M. T. have agreed to accept the modification as proposed by the city rather than that proposed by the Transit Commission and the B. M. T. attorneys," said Mr. Nicholson in his letter to the Mayor.

GARDNER GETS NEW JOB.

Named Special Investigator by the City Transportation Board.

Ernest Gilmore Gardner, political publicity promoter, has been appointed a special investigator for the Municipal Board of Transportation at a salary of $5,500 a year, according to announcement at the office of Chairman John H. Delaney. Gardner was a transit investigator at $10 a day on the staff of Corporation Counsel George P. Nicholson, but failed to collect his pay because Controller Craig refused to recognize the need for his services.

Gardner was active in advocating Mayor Hylan's election in his first campaign. He was understood to have had a difference with the Mayor, which, however, was straightened out shortly before he joined Mr. Nicholson's staff. In August last he wrote a letter to the Mayor commending his stand against wooden cars and suggesting that a "safety petition" be circulated. At that time Gardner was President of the Eastern District Subway League of Brooklyn.

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RUSSIAN PEASANTS GAIN MORE POWER

Force the Soviet to Grant Two Reforms Giving Them the Control of Villages.

CHECK COMMUNIST DRIFT

Bolsheviki Make Greatest Concession Yet in an Effort to Meet Strong Opposition.

ADMIT FAILURE IN THE PAST

Task of Converting Mass of the People to Communism Has Just Begun, They Now Say.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Jan. 8.—At a conference now being held at the Kremlin between Soviet officials and representatives of the peasants a resolution was passed today doing away with the official nomination of Communists to village offices and affording the peasantry an opportunity to make their own nominees. It also was resolved to declare elections null and void whenever less than 30 per cent. of the population participated in the elections.

After eight years of Sovietism the Communist Party and the Government find that in the stabilization of the new régime among the peasantry they are only on the threshold of the great task. The central authorities have long recognized that without the closest unity of the peasantry the proletariat dictatorship will be unable to retain power. The necessity for granting the peasantry wider freedom for manifesting their wishes and for participation in the political life of the country is therefore now universally recognized. Since last year's party congress the slogan "turn the face to the village" has become the basis for every new measure of legislation and reform.

The Communist Party mobilized 3,000 Communists for work in the villages, anti-religious propaganda among the peasantry was restricted, a multitude of taxes in kind were united in a single tax payable in money and a reduction in prices of industrial implements and commodities was effected in order to meet the peasants' demands.

Notwithstanding all these concessions, discontent among certain groups of peasantry is manifesting itself and the Government called the Kremlin conference, where the question of consolidating the Soviet régime in the villages is being discussed by Soviet officials, together with representatives of Soviet institutions in the villages.

The present opposition among the peasantry, it is alleged by the authorities, comes from the "tight-fisted" group of peasants who are better off under the new economic policy and have strengthened their economic position. Now they demand greater political power.

Since the Bolshevist revolution this is the third opposition movement by the peasantry. The first movement followed immediately after the coup d'état which was marked by confiscation and nationalization of property. Groups of peasants were formed into regular anti-Bolshevist armies, from which Kolchak, Deniken and other White Army Generals drew their reserves for war against the Communists.

When the civil war was discontinued the peasantry continued th ir opposition to the Soviet régime by means of landlitry and partisan warfare, and it took the whole Soviet army to cope with the situation.

The present opposition movement radically differs from both the previous campaigns. There is not only no active commotion, but the peasantry has not manifested openly its discontent with Soviet principles.

On the contrary, the peasants are now trying to adapt themselves to these principles, and while manifesting their loyalty to communism and the Soviets these "tight-fisted" elements of the villages boldly attempt to get hold of Soviet institutions and convert them to their own purpose and interests. Being illiterate and ignorant, the Russian peasants are politically indifferent. True, they have no outspoken desire for a return to the monarchical régime, with the old system of landlordism, but, on the other hand, thanks to their born instinct of small ownership, they are unable to accept the ideals of communism with its preaching of common property and State ownership. Hence their critical attitude and sometimes even outspoken enmity against reforms connected with the new order, which comes from what the peasants regard as a foreign element.

The Soviet reforms were overshadowed by the hardships they endured during the period of "war communism." During that epoch the peasantry suffered great injustice at the hands of local and central authorities, and the new economic policy was introduced as a concession to the peasantry.

Since that time the peasants, little by little, have been trying to conquer for themselves certain rights and privileges. They now react more energetically to all surviving features of the war communism period and are forwarding demands for greater participation in the management of affairs of the country. This the central authorities fully recognise and, while in a more unfavorable internal and international situation the present movement among the peasants might constitute a real danger for the Soviet régime, the Soviet now believes that by introducing in the villages more efficient Soviets and affording greater peasant participation in local affairs, the Government will be able to assuage present ill-feeling.

Greatest Concession to the Peasants.

MOSCOW, Jan. 8 (Associated Press).—At an important conference now in progress at the Kremlin between Soviet officials and representatives of the peasantry, looking to a more complete Sovietization of the villages, wider application of Bolshevism and greater privileges and justice to peasants, it was decided to give the peasantry a more active part in Russian elections, permitting them to name their own candidates as opposed to purely communistic candidates.

Hereafter, it was decided, whenever 30 per cent. or less of the population participates in elections, such elections will be declared null and void. The peasants are also to be granted what the Bolsheviki term "greater revolutionary justice" and the opportunity to exercise their free will and justice. They will receive an increasing share in the affairs of the country and an effort will be made to lighten their taxation and other burdens.

Political observers here see in this movement a tendency of the Communist Party and the Government to swing to the Right in order to win the active support of the rural population. Realizing that because of their illiteracy, lack of political consciousness and other reasons, the greater part of the peasantry remains indifferent to Bolshevism, the Government has from time to time sought various formulae for persuading the rural element to adopt the communistic doctrine.

The so-called new economic policy was a step in this direction, but today's action at the Kremlin conference is said to involve wider concessions to the agrarian population than any heretofore granted. It presages, many believe, a distinct departure of the Government from the strict principles of the doctrine of Bolshevism which have hitherto been in force.

The government of the Communist Party is said to realize that the success of Bolshevism and the proletarian dictatorship depend ultimately upon political and social contentment and the unity of the rural inhabitants, who form eighty-five per cent. of the population. In spite of the fact that the proletarization of the country has been in progress for seven years the Communists are believed to recognize that their task of converting the whole country to Bolshevism has only begun.

The Government had been obliged accordingly to heed the growing voice of dissatisfaction among the peasantry. These agrarians insist they have not had a real part in the political life of the country. While no attempt at open revolt has been made by the village dwellers, the Government is understood to be eager to strengthen its own position by unifying and placating the peasantry in every possible way.

The Soviet leaders are declared to have decided that the bureaucratization of village institutions, which heretofore had been entirely in the hands of the Communists, must be abandoned and a greater share of positions allocated to non-party members.

In all their agitation for change the peasantry appears to manifest no special eagerness for the return of the old monarchical régime with its political and social restrictions and its system of landlordism. But the rural dwellers, at the same time, are loath to accept pure Bolshevism with its State ownership and communization of property. The Government, therefore, is obliged to find a middle ground.

It is pointed out by observers here that the peasants will support any Government which gives them ownership of their own land, accords them good prices for their agricultural products and assures them against excessive taxation.

NAVY BOARD REPORT OFFERS A SEA POLICY

Findings, Now Being Drafted, Cover Relative Values of All Units in Naval Defense.

AIRCRAFT HAS A BIG PART

But It and Submarines Are Called Auxiliary Only, With the Battleship in First Place.

Special to The New York Times.

WASHINGTON, Jan. 8.—The General Board of the Navy, after three months of investigation of the relative value of the various elements composing the force, undertaken at the direction of President Coolidge, has virtually completed its report.

It is learned in an authoritative quarter that the report will declare aviation a virtually essential factor in modern sea power and of constantly increasing importance, but that it is basically an auxiliary arm, does not replace any existing weapons of naval offense and defense, and that the battleship, instead of being obsolete still must be regarded as the "backbone of the fleet."

The report will probably be ready for submission to Secretary Wilbur early next week.

Since early in October the board has been in session almost constantly. Scores of navy, army and civilian experts have presented their views and modern naval warfare has been studied from every angle.

Not only will the report formulate a definite policy for speeding up the development of aviation and its utilization with the fleet, but it will also submit a concrete policy for rounding out and maintaining the treaty navy.

So completely has the board gone into all the problems forming the subject of recent widespread controversies that it regards as probable that the report will result in a Congressional investigation of the navy. All the information obtained thus will be available in the records of the hearings and the committees can get the individual viewpoints of the officers who testified, which represent every shade of opinion, from that of the zealous advocate of the airplane to the ultra-conservative who has not fully visualized its possibilities.

The board's report on the aviation branch goes into the various types of aircraft needed and the question of numbers and cost involved.

The value of the submarine and how it can be most effectively utilized, based upon past experiences and new developments, forms a chapter of the report. Lessons learned from the round-the-world flight, as well as its cost, constitute another interesting feature.

Tests recently carried out with the battleship Washington as a target are understood to have provided information of great value, and to have cleared up highly controversial questions as to the resistance a modern battleship offered to various forms of attack. While the closest secrecy has surrounded these tests from the beginning, it is known that they are held to have solved the problem of meeting the newest menace of attack, bombing by airplanes.

It is said that the heavy armor of the Washington showed ability to resist the force of the heaviest aerial bombs now in use. With the material limitation of airplane weight-carrying regarded as almost a mathematical certainty, naval experts feel that the Washington tests have borne out their contentions.

The board's report deals with the cheapness of the airplane in comparison with costly battleships, a point stressed so strongly by aviation advocates that the public has learned to look upon it as offering adequate national defense and at the same time as a welcome relief from the burden of taxation entailed in providing naval defense. The report's figures are said to show a greater cost for aviation than expected.

It is inferred that the board will flatly oppose any suggestion for a separate air service. The policy to be recommended for aviation is predicated on its being an integral part of the fleet, and as such it must be manned and operated by a sea-going crew trained in fleet strategy and operation.

Regarding new construction needed to bring the fleet up to the standard set by the arms conference treaty, the report is expected to recommend a building program for twenty-two cruisers, including the eight recently organized; thirty-six seagoing submarines, or their equivalent; three aircraft carriers to fill up our treaty quota, a floating drydock and other miscellaneous construction.

The number and types of planes needed and shore station improvements and extensions will be worked out on the basis of evidence submitted during the hearings.

SAY AIR FLEETS COULD REACH ASIA IN 40 HOURS

Lieuts. Wade and Harding Tell House Committee of Possibilities—Land Liberty Motor.

WASHINGTON, Jan. 8.—The world flight proved that "wherever there is air, airplanes can go," Lieutenants John R. Harding and Leigh Wade today told the House aircraft investigating committee, which earlier in the day had heard an appeal by Dwight F. Davis, Assistant Secretary of War, for development of commercial aviation as the "salvation of the aircraft industry."

"Fleets of planes can fly the North Pacific, from the American mainland to Asia, in forty flying hours," said Lieutenant Wade. "All that is needed is a mother ship at each landing station. If the route were laid a little differently from ours flights could be made at any time of the year." There would be no obstacles to large fleets making the trip, he added.

Both cited the development of night flying with beacon lights on the mail routes during their absence on the world trip and insisted the air service should be included in the nation's first line of defense.

The endurance and reliability of the all-American planes used in the world flight were enthusiastically described by the two flyers.

"The Liberty motor stands as the most wonderful engine used in quantity in the world," declared Lieutenant Wade.

In every country, the flyers related, they were received with greatest cordiality and American diplomatic and consular representatives all along the route told them they had "planted the American flag in the hearts of foreign peoples and created lasting international friendships for the United States."

Dwight L. Davis, Assistant Secretary of War, said the air service was not adequate to protect the country from a hostile fleet, but added that no fleet could approach American shores with sufficient aircraft carriers to become a menace.

The army alone needs $25,000,000 annually for ten years for air work, he said. He expressed the opinion that the salvation of the aircraft industry rests with commercial aviation.

Failure of the army and navy to agree on an air policy, was declared to be detrimental to the national defense by Representative Perkins, Republican, New Jersey.

LOW-FLYING AVIATOR AT COURT-MARTIAL

Lieut. Hutchinson of the Army Accused of Acrobatic Feats Over New York.

The court-martial of Lieutenant James T. Hutchison of the Army Air Service on four charges based on allegations of "low flying and acrobatic flying," said to be the first of its kind in army history, was started yesterday at Governors Island. The trial is an aftermath of a flight made Nov. 28 from Mitchel Field, Long Island, which included a visit over Manhattan. During part of the flight Lieutenant Hutchison is said to have flown so low over the Washington Heights section as to cause much excitement among persons below. He is charged with violating municipal flying regulations as well as army rules.

The specifications allege that Lieutenant Hutchison did stunt flying in disobedience of orders of Major W. N. Hensley Jr., commanding officer at Mitchel Field, whose plane he flew, that he should not do any stunting; that he did acrobatic flying, and flew low over both Mitchel Field and New York City, where there were large assemblages of people, "to the prejudice of good order and military discipline."

The defense contends that Lieutenant Hutchison did not understand the full nature of Major Hensley's order when he received it through Lieutenant Marion Elliott. This was denied by Lieutenant Elliott, who was the second witness yesterday.

Major Hensley testified that he considered Lieutenant Hutchison to be one of the best pilots in the Army Air Service.

BOLSHEVIKI SEIZE PRIESTS.

Fifteen High Churchmen Arrested at Kieff—Securities Found.

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Special Cable to THE NEW YORK TIMES.

RIGA, Jan. 8.—In consequence of the recent discovery of a hidden treasure at the Kieff Monastery, the Bolsheviki have arrested fifteen high ecclesiastics connected with the monastery, including Archimandrites Makary and Klimentry and Abbot Eustraty.

Besides the valuables already enumerated, the Ogpu police now say Russian securities representing several million rubles were discovered.

A part of the treasure was built into the walls of the monastery and a part buried in cellars and gardens. The official report states much counter-revolutionary correspondence was found addressed to Patriarch Tikhon, some of it for dispatch abroad.

Although the report says nothing on the subject, it is to be presumed this correspondence is not of recent date.

King and Queen of Spain Recover.

MADRID, Jan. 8.—King Alfonso and Queen Victoria have recovered from their recent slight indisposition and resumed their usual activities. King Alfonso held a conference today with a member of the Military Directorate, while Queen Victoria received the new French Ambassador.

M'REYNOLDS TELLS TRIALS OF OFFICIALS

Associate Justice Declares They Should Be Relieved of "Carping Criticism."

MOST OF THEM FAITHFUL

Bishop Gailor Says New York Is Not National Model in Tennessee Society Speech.

A plea to the public to adopt a more tolerant attitude toward public officials was made last night by Associate Justice James C. McReynolds of the United States Supreme Court, who was a speaker at the Jackson Day Dinner of the Tennessee Society of New York in the Waldorf-Astoria. Washington, said the Justice, is full of men in public office who are giving diligent and faithful service to the nation, often at the expense of their health, who should be relieved "from carping criticism, which leads nowhere."

The Right Rev. Thomas F. Gailor, Episcopal Bishop of Tennessee, another speaker, who was introduced by Robcliff V. Jones, who presided, suggested that Americans cease regarding New York City as the model of the land.

"Public office," said Justice McReynolds, "has its consolations and its trials. Those who approve of what you do, however, rarely tell you so. Those who disapprove, however, seldom lose an opportunity to make themselves heard. If you expect your public servants to keep to the right and to continue to serve well and faithfully you must do your share.

Officials Work Long Hours.

"I might tell you of the long hours that are put in down at Washington. I might tell you of how the men who are on the bench with me work—they must make hermits of themselves. They have no eight-hour law, and the Thirteenth Amendment does not free them from slavery. You may say 'You are free to lay it down.' Yes, but some one must do it, if your rights and liberties are to be protected. You must remember that all your public officers, no matter what their post or where, are trying to serve you to the best of their ability. Those who are not are the exception.

"I might tell you about our President and about others who are working down in Washington. Last year, when the sun was down, I was called one evening to the White House to talk to that great leader who represents us. I looked at his pale face and his weak body and I thought what a responsibility is on this man, representing 100,000,000 people.

"The vast majority of your public servants are honest and capable and anxious to preserve your rights and liberties. They need your help, not your criticism, and particularly ought they to be relieved from carping criticism which leads nowhere."

Cites Need of State Societies.

The need of State societies, such as the Tennessee Society, to keep alive pride of home, was referred to by Bishop Gailor. New York City, however, though as fine a city as the Bishop ever saw, should not get into the position ascribed to it by a "smoking car orator" whom the Bishop listened to the other day. This man said the recent Presidential election had established New York as the ideal-maker of the country. Bishop Gailor doubted this.

"It is a great city, however," he said. "They have ten-cent eggs here and three pears for a quarter and almost a whole floor in Paris rent for $50,000 a year—unfurnished. And you can get around without English. The other day I was in a Fourth Avenue car and the man opposite me was reading a Greek newspaper, the man next to him was reading a Russian one and beyond that was a man reading a Yiddish newspaper. Next were three men talking in Czechoslovakian.

"The only other American in the car," the Bishop told the Tennesseans, "was a colored man over in a corner and I was tempted to go over to him and claim kin."

COMMUNIST 'CELLS' FORMED

International Reports Progress in Germany and France.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

RIGA, Jan. 8.—The Communist International has published a report on the "practical realization" of the resolution of the fifth congress to establish Communist nuclei in factories and works in all countries as the best means of Bolshevist agitation and propaganda. The report records comparatively little progress in Great Britain, where the International has managed to establish only seventeen "really satisfactory" nuclei, but plans for extending such organization work "promise better results in the near future."

Germany leads among foreign countries with 1,092 nuclei, plus about 600 Komsomoltsi (League of Communist Youth) cells.

The Communist International is making progress in France, having already about 500 factory nuclei in the Paris district alone.

BARS GUN ELEVATION ON ECONOMY GROUND

Continued from Page 1, Column 3.

retained capital ships or of aircraft carriers, except for the purpose of providing means of defense against air and submarine attack.

Fear New Competition.

As regards the questions whether such increase in the elevation of turret guns involves any "reconstruction," it is stated to be the view of the British Government that the increase of the elevation of guns, together with consequential alterations, such as scrapping or replacement of existing fire control systems, &c., involves considerable "reconstruction" in the fullest sense of the term.

The British Government lay particular emphasis upon what is described as a larger aspect of the question, that is to say that one of the objects of the treaty is to reduce the burdens of competition in armament, and the British Government feel that action by the United States in the elevation of turret guns would tend to defeat this object to a considerable extent.

In these circumstances the British Governor make an earnest appeal that the Government of the United States should not impose upon the peoples of the countries concerned the burden of competition in armament which are deemed to result from the execution of the proposal to elevate the turret guns on retained capital ships of the United States, it being considered that even if arguments can be found in support of the contrary interpretation of the treaty, the effect of carrying out such proposals would be incompatible with its intentions.

The ambassador repeated that no alteration has been made in the elevation of the turrent guns of any existing British capital ships since they were first placed in commission. It was further proposed that the Government of the United States, the Japanese Government and the British Government (the Governments of France and Italy not being deemed to be directly concerned in view of the exceptions of the treaty) should undertake not to make during the term of the treaty any increase in the elevation of the turret guns of their existing capital ships.

I have been informed by the Japanese Government that it was not the view of the Japanese Government that a change in the gun elevations, which did not require changes of the prohibited sort in the ships themselves, would be a violation of the naval treaty.

I may add that, in view of the detailed description given by the Navy Department of the nature of the changes which would be necessary to elevate the turret guns on the capital ships retained by the United States, these changes appear to be of a minor sort and in my opinion would not constitute a reconstruction of the ships within the meaning which should be attributed to the provision of the Naval treaty.

I am of the opinion, however, that while such changes as would be contemplated in the case of American ships would not constitute a violation of the terms of the treaty, they would tend to evoke the competition which it has been the policy of this Government to mitigate. It may also be stated that so far as the United States is concerned the question seems to be of consequence only in relation to certain of the specified retained ships, and these ships under the replacement clauses of the treaty are to be replaced within ten or twelve years.

I am, sir,
Your obedient servant,
CHARLES E. HUGHES.

Capital Ships on 5-5-3 Ratio.

Taking the stand, Secretary Wilbur said that his testimony before the House Appropriations Committee a short time ago covered his recommendations. Chairman Butler said that with this knowledge and the Secretary's annual report he was satisfied, but Mr. Britten was not.

"Are you correctly quoted as saying that the navy is not up to 5-5-3 ratio?" he asked. "If that is true, I want to know who is responsible; whether it is the Budget Bureau, Congress, the Navy Department or the President's financial policy."

The Secretary went into an explanation that capital ships and airplane carriers were the types dealt with in the Arms Conference Treaty, and added that the statement of last Spring, that the navy stood in the middle of a 5-4-3 ratio, was due to the fact that the boilers of the Arkansas, Wyoming, Utah and Florida were in bad condition, but that all except the Florida had now been repaired, and she was waiting at the Boston Navy Yard for passage of the Modernization bill, which would turn her into an oil-burner. An estimate for this work is now before the Budget Bureau, he said.

"With the Florida's boilers repaired, the 5-5-3 ratio of capital ships will be restored, and, of course, we will then have our quota of modern fighting units," he said. "It is not strictly accurate to say the ratio has not been maintained, as we had the tonnage authorized by the treaty."

During the hearing the Secretary read to the committee the naval building program made up by the General Board and submitted by him to the House Appropriations Committee. This program, which would carry the navy to highest perfection, would cost $110,000,000 annually for twenty years.

"Let me say that we of the committee are at least going to insist on the passage of the bill providing for continuing construction of the two airplane carriers," Chairman Butler interjected.

To questions by Representative Andrew, Mr. Wilbur said the American capital ships were perhaps two knots slower on an average than the British vessels of the same class.

"Then we are inferior in tonnage and speed, and unless we elevate our guns we are inferior in range by about 1,500 yards," said Representative Andrew. "I understand we are inferior in range on thirteen ships and inferior in speed as to the whole fleet."

"I am not sure as to the range of the thirteen ships, but it is correct so far as the speed of the whole fleet is concerned," replied Secretary Wilbur.

"All but our last five ships are inferior in range, I understand," continued Representative Andrew. "Under such handicaps, in case of an engagement, we would not be able to fire, but only to receive fire."

"If from ten to thirteen of our ships are outranged and the others are outdistanced in speed, how can you explain the maintenance of the five-five-three ratio?" asked Representative Britten.

"The arms conference treaty was based on tonnage," Secretary Wilbur replied. "That is the only practical yardstick that was used regarding the ratio. As to speed, we deliberately went about building slower ships. American navy architects believe it better to put weight in armor and guns than in engines. Each knot of speed you add to a ship's engines costs an enormous amount in weight. Great Britain went about building faster engines, while we believe that guns and armor would meet conditions of warfare better than speed."

"Then the only way of overcoming our handicap on speed is to increase the range of our guns," Representative Andrew continued.

"We must divorce elevation of guns from the five-five-three ratio proposition," answered Secretary Wilbur. "That is based on tonnage alone. But when international relations justify it, I believe that elevation of guns will be a desirable step."

When Representative Andrew asked if Japan, France and Italy had not already elevated their guns, and another nation had protested against the elevation of American naval guns, Mr. Wilbur replied that the information on that subject was confidential.

"There are eight British ships rated at twenty-one knots, but it is axiomatic that the speed of the slowest ship regulates the speed of the fleet," he added.

"With the British ships faster and with greater range, would you say our eighteen capital ships would be equal to Great Britain's capital ships in actual battle?" asked Representative Britten.

"I did not say and I am not inclined to answer," Secretary Wilbur replied.

Mr. Britten asked the Secretary if he had any further recommendation to make on the Britten bill proposing gun elevation.

"I have no right to ask for appropriations in conflict with the President's financial policy," was the reply.

AMERICA ACCEPTS BRITISH DEMAND

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

moving along well. The formal sittings have been suspended until Monday. In the interim the delegates and experts will work on adjusting the various allied claims, most of the issues being details, for the allied proportions of the German payments were fixed long ago. It is said tonight that the conference may finish its work next Tuesday or Wednesday.

The chief issue seems to be the British effort to abolish the priorities which exist for army costs and restitutions. The French, holding the largest claims in both these categories, are trying to maintain the priority system, and in this they are backed by the Americans, who in any general wiping out of priorities would lose preferred treatment for payments in the matter of the army of occupation bill.

To Decide Claims of Belgium.

PARIS, Jan. 8 (Associated Press).—An item on the agenda of the Financial Conference presented by the experts is the question of "the future status of Belgium after her priority is paid in full." The report considers the reduction of the Belgian percentage under the Spa agreement from 8 per cent. to a lower figure, but this is left to the decision of the conference. Belgium contends that there still remains 100,000,000 francs due her on account of her priority, though some of the delegations aver that the entire amount provided for in the Spa agreement has been turned over to her.

M. Clementel, receiving the French correspondents, said that should Belgium lose anything by the agreement arising out of this conference some arrangement would be made whereby she would be reimbursed by a heavier share in later annuities.

M. Clementel added that any accord reached by the conference would be subject to ratifications by the respective Parliaments before final signature.

"There is no question of a special debt conference," the French Minister concluded.

A communiqué issued by M. Clementel after the formal session records the delegates' conviction that private talks are better than public meetings for settling differences and suggests Sunday work in an effort to reach prompt and definite solutions.

It is recommended by M. Clementel in the communiqué that "on all questions on which no agreement is reached in the preparatory sessions the delegates of the interested powers try to reach a compromise in private talks."

"Two days, Friday and Saturday," the communiqué continues, "will be devoted to these conversations, the result of which, after study by the experts, will be the subject of a new report, to be submitted to a plenary conference at the beginning of next week. In all questions interesting powers not represented on the commission, these powers will have an opportunity to be heard by this commission and to present their observations.

Washington Pleased at Progress.

Special to The New York Times.

WASHINGTON, Jan. 8.—Secretary Hughes today received a confidential reports from Paris covering the conversations held between Colonel Logan and Mr. Churchill relative to the inclusion of the American claims against Germany in the annuities payable under the Dawes plan and allied matters. The report came from Colonel Logan himself and was construed as indicating that the negotiations were progressing favorably, as well as along lines satisfactory to the American Government.

It is understood the Administration is quite pleased with the attitude shown by the British Chancellor of the Exchequer in the negotiations and believes prospects are bright for an early settlement of the points at issue.

The ultimate disposition of the Leviathan and other seized vessels, it was stated today, is a question for Congress, which has control over seized alien property; to determine, but it was stated in an informed quarter that such ships as we eventually take and regard as our own will be deducted from our damage bill against Germany.

Though they are regarded by the Administration as sequestered property, these ships have never been under the control of the Alien Property Custodian or merged into the other sequestered alien enemy property over which that official has been exercising jurisdiction.

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Harry gives credit to Knickerbocker Ice for the tempting freshness of the food and the satisfying coldness of the drinks he is serving.

Knickerbocker ICE Company

Drawing from photograph showing tooth socket destruction by pyorrhea.

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Are they safe?
LOVELY, white teeth are safe — from loss only if the gums are kept firm and healthy. If pyorrhea attacks your gums, an X-Ray reveals how quickly infection spreads to the root sockets which support the teeth. Your teeth fall out or must be pulled—unless pyorrhea is checked.
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FOES OF MUSSOLINI BOYCOTT ELECTION

Aventine Opposition Deputies Issue Manifesto Denouncing Fascism and Its Leaders.

WILL NOT RESUME SEATS

Appeal to Country Violently Attacks Government as One Holding Power Only by Crime.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Jan. 8.—The Aventine Opposition, those Deputies who have refused to participate in Parliament's activities, reaffirmed that policy at a meeting today and approved by acclamation the draft of a manifesto to the Italian people in answer to Premier Mussolini's speech in the Chamber of Deputies last Saturday. It accuses the Government of trampling on the fundamental laws of the State, of choking off the free voice of the press, of suppressing all personal liberty, of mobilizing the armed forces of its party, of persecuting citizens and associations, and of tolerating violence and arson on the part of its followers.

The manifesto also repeats the charges of Government complicity in the Matteotti murder and other acts of violence, and denies that the Government has the right to hold a general election, threatening to boycott the election if the Government persists in its intention of dissolving the Chamber without first resigning.

Press Publishes Manifesto.

Although the Government has been suppressing the anti-Fascist press, the manifesto received wide publicity in the Opposition newspapers. The authorities made no attempt to interfere with its publication or with the sale of newspapers which printed it. Being the first important manifestation of Aventine opposition since Mussolini's return to the Fascist methods of government, it was read with great interest, but among Government followers it is declared to have had small effect on public opinion, as most of its arguments have been repeated over and over again in the leading articles of the Opposition press for the last seven months.

The force of the accusations contained in the message is also largely destroyed, it is contended by the Opposition's refusal to accept the challenge to impeach him delivered by Mussolini Saturday. Any such course, says the manifesto, would be useless, as Mussolini possesses a solid majority in the Chamber, which could quash the proceedings against him. The manifesto dwells on what it describes as the incompatibility of being at the same time custodian of the laws of Italy and accused of breaking these same laws. The manifesto, government followers declare, in one and the same breath refuses to prefer any formal accusations against Mussolini, yet invites him to resign on the strength of these accusations before they are even formally made.

Critics of the manifesto declare its defect to be that it does not suggest any way out of the present crisis. On the one hand, the Aventine Opposition refuses to collaborate with the present Parliament, and, on the other, it objects to the election of a new one. It leaves a clear impression that the Opposition systematically declares itself against any measure suggested by the Government, but possesses no program of its own.

Text of the Manifesto.

ROME, Jan. 8 ((Associated Press).—The manifesto issued today by the Deputies constituting the Aventine opposition appeals to the country for support and denounces the Fascist Government. It says:

"The extreme phase of the conflict between Fiscist domination and the country has begun; the constitutional mask of normalization has fallen. The Government has trampled upon the fundmental laws of the State, suffocated with unheard of arbitrariness the free voice of the press, suppressed all right of assembly, mobilized the armed forces of its party and persecuted citizens and associations, while it has tolerated and left unpunished devastations and incendiary fires which have damaged its opponents, thus degrading Italy before the civilized world.

"The entire country can bear witness that the pretext brought forward for this repressive policy is a ridiculous lie. No conspiracy threatens the nation, no attempt has been carried out against its laws. The Government alone has put itself outside constitutional practices, avoiding the obligations and sanctions of law and making an appeal to the asserted rights of the Fascist revolution.

"The Aventine Opposition is neither a sedition nor a conspiracy; it is a resolute, unsuppressable protest of the representatives of the people gathered from various parties after the most atrocious crime of the Fascist régime. The Opposition today, as yesterday and as tomorrow, remains united for the supreme moral vindication and defense of civil liberties.

"Millions of readers will defend the Opposition press and its writers for the battle brought to the light of day by intrepid journalists who faced the hard responsibilities of law as well as the revenge of those who usurp power.

Says Government Is at Bay.

"The facts denounced are not a factious make-up, but the result of precise accusations from people who have collaborated in the Fascist Government, from authentic documents and from the opinions and decisions of Magistrates. Some among this most audacious Government base their defense on the pretended inapplicability of the penal code to those who rule Italy today, but 'the rights of revolution' cannot be invoked by a Government which has asked and obtained investiture from the constitutional monarch, by a Government which has tried to have its acts legitimatised by a series of parliamentary votes, which has acknowledged the closure of illegal action by amnesty.

"The country knows that the Government, beset by a moral question, is making a sdpreme effort to escape from the verdict of public opinion, barring the way to whoever wishes justice to be done. Before this attempt, a challenge was made by the Premier, who would render valueless the application of the procedure provided for by Article 47 of the Constitution, so that he could be judged by his own majority, which is a creature of his making and to which he prudently recalled the responsibility they have in common, and of which a sample of its moral sensibility was given when the Giunta case was discussed."

[This reference is to the refusal of the Fascist majority in the Chamber to accept Signor Giunta's resignation as Vice President of the Chamber when a law court asked permission to try him and requested also that the Chamber waive Parliamentary immunity.]

"The Premier, in a full Chamber, amid the applause of his followers, took upon himself every political, historical and moral responsibility for what has happened. Therefore it is no longer a question of formulating accusations or giving political votes, but remains only for those incriminated a question of judicial responsibility.

"Eloquent admissions from the Premier, although they have come late and are conditional, nevertheless confirm what has already been learned and publicly discussed. Crimes have flourished, obviously determined by the Government, which owes its ascension to power and its permanence thereto, as well as illegalism and violence and reparation. Those crimes go back to threats which the Fascist press launched against men who were later struck down by hired murderers.

Answers Mussolini on Crimes.

"The association of malefactors, which was the instrument of violence and death in the crimes under discussion today, was hidden and nested higher up, near the Government itself, with which it shared daily its salted bread of power. This proximity cannot be denied by stating, as the Premier did, that the crimes were 'too stupid.' This can always be said of crimes which are discovered. Indeed, all crimes, because of a providential fate, are only briefly advantageous to those who plot them.

"The country has read with anger and humiliation the Fascist documents, some being confessions of criminal organizations at the service of the Government and the Fascist Party, others showing undeniable relations between the various accomplices, and their intrinsic significance was confirmed by the Government itself, when, in suppressing the Opposition press, it interrupted their publication.

"No ability in polemics can change the fact that all these elements are signs of guilt. Undoubtedly even the head of the Government, if he were a private citizen in a free country, would have to provide his own defense. Indeed, he is providing it very badly by remaining in a condition of privilege before justice.

"About the Premier's challenge to the Opposition, it must be said once more that there is an absolute, insuperable incompatibility between being guardian of the law and accused of having violated it. The battle on the moral question is won; the Government vainly tries to transform it into a battle of material forces. Violence may strike men and parties, can suffocate the press, but will not stifle the aspirations of a civilized people.

Denies Election Offers Solution.

"The voice of the Opposition has found an echo even amid the Fascist majority; it will continue to awaken consciences and arouse supporters. The Government, unable to bear this voice, threw over the country a wave of brutal repression, with the purpose of having its will obeyed, thus deluding itself into believing that it is solving a complex moral and political crisis.

"It is a vain delusion. Nobody can forget these two long years in which Fascism could give neither to itself nor to Italy a stable, humane equilibrium. The judgment passed by the people cannot be appealed from. It is impossible to go backward. Nineteen twenty-five will not be 1922.

"The coup de force, which was intended to annihilate the Opposition, represents, instead, the most impressive confession of responsibility and weakness of the Government. It is folly to ask Italy to sacrifice her urgent and imperious need of peace and life in the future, to the turbid necessity of Fascism. The solution of the crisis cannot be found in the general elections threatened by the present Government. Under present conditions, a general election would constitute the conclusion of the execrable coup de force initiated in these days.

"A general election would make the situation worse in an extreme degree, would involve very grave responsibility (a reference to the responsibility of the King), and would constitute a move thwarting the actual will of the country, which, confronted with this audacious proposal, would become the Aventine opposition.

"The Opposition, which today has once more accomplished its duty, is aware that its task is not yet finished, and prepares itself to fulfill it completely with a serene and resolute spirit."

The Popolo d'Italia, commenting on the manifesto, calls it the "manifesto of suicide in repeating the monotonous refrain of abstention, for as long as the Premier and the Fascisti have a majority in the country and Parliament no attempt can prevent them from carrying out the policy they think most fitting."

The Opposition, according to the Popolo d'Italia, does not realize that Fascism is "a vast movement of the masses, a gigantic phenomenon of one generation, which has undertaken to mold the country according to new ideas and direct in a different spirit the parliamentary institutions."

"For this reason," the newspaper continues, "the favor of Fascism is being greatly augmented daily. The signing of the Fascisti lists increases; the country is applauding the Government for having interrupted the demoralizing publication of scandals."

The Popolo d'Italia, addressing the Opposition, says:

"There are three ways of fighting: in the streets, in Parliament, or through general elections. But the Opposition withdraws from each of the three methods, preferring abstention from attending Parliament, coupled with journalistic libel."

RIFFS CHIVALROUS IN FIGHT.

Ask Tangier-Rabat Bus to Tarry While They Take Spanish Post.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 8.—A dispatch to the Matin from Rabat discloses that the Riffs know how to be chivalrous in their fighting and that their hostility is not directed indiscriminately against all foreigners.

Yesterday a passenger bus running from Tangier to Rabat was stopped within a few miles of the boundary of the French Zone by a detachment of Riffs.

"Don't proceed any further," said the warriors. "We are going to attack the Spanish post ahead. You might get into the firing line and we have nothing against you."

The bus tarried and the Riffs stormed and captured the post and then sent a messenger back, who said: "Go ahead now. All is clear."

The travelers were able to proceed and reach Rabat in the evening unmolested to tell the tale of their adventure.

KAISER BACKS RUPPRECHT.

Wants Him to Be "Reich Governor" if He Wins in Election.

Copyright, 1925, by The Chicago Tribune Co.

BERLIN, Jan. 8.—From Munich come reports that the ex-Kaiser has finally consented to ex-Crown Prince Rupprecht of Bavaria's running as a monarchist candidate, but the former Kaiser specified that Rupprecht must run for the position of "Reich Governor" and not President. The agreement between the Hohenzollern and Wittelsbach families was reached after the second visit of ex-Crown Prince Frederick William to Munich.

With the monarchists, nationalists and junkers of Germany now reconciled, Rupprecht is believed to have a chance to obtain the rulership of Germany. The title the former Kaiser proposes is similar to that used by Admiral Horthy, Regent in Hungary, and signifies a temporary ruler until a King is re-established. The former Kaiser believes with this compromise it would mean a step toward monarchical reestablishment.

UNDERWOOD WINS SHOALS LEASE FIGHT

Continued from Page 1, Column 2.

hand, a majority of the Southern Senators lined up behind the Norris bill.

The vote was as follows:

FOR THE UNDERWOOD BILL—48,

Republicans—20.

Ball,	Jones (Wash.)	Reed (Pa.),
Bursum,	Keyes,	Shortridge,
Butler,	Ladd,	Smoot,
Cameron,	McCormick,	Stanfield,
Curtis,	McLean,	Sterling,
Dale,	Means,	Wadsworth,
Edge,	Metcalf,	Warren,
Fernald,	Oddie,	Watson,
Fess,	Pepper,	Weller,
Hale,	Phipps,	Willis.

Democrats—18.

Bayard,	Fletcher,	Owen,
Broussard,	George,	Pittman,
Bruce,	Gerry,	Robinson,
Caraway,	Harrison,	Shields,
Dial,	Heflin,	Stanley,
Edwards,	King,	Underwood.

AGAINST THE UNDERWOOD BILL—37.

Republicans—16.

Borah,	Frazier,	McKinley,
Brookhart,	Gooding,	McNary,
Capper,	Harreld,	Norbeck,
Cousens,	Howell,	Norris.
Cummins,	Johnson (Cal.)	
Ernst,	La Follette.	

Democrats—20.

Ashurst,	Kendrick,	Simmons,
Copeland,	McKellar,	Smith,
Dill,	Mayfield,	Swanson,
Ferris,	Neely,	Trammell,
Glass,	Overman,	Walsh (Mass.)
Harris,	Ransdell,	Walsh (Mont.)
Jones (N.M.),	Sheppard,	

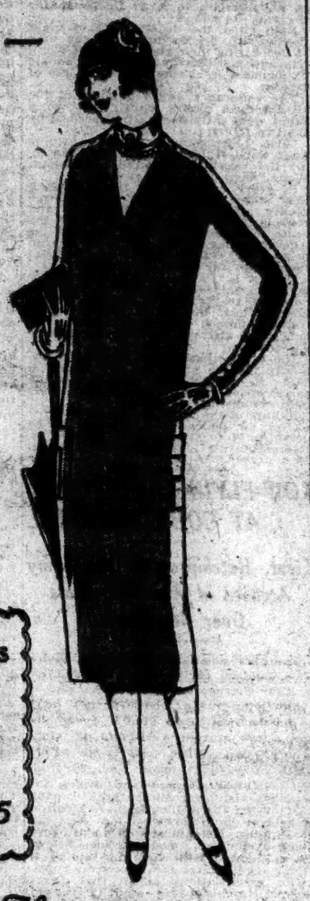
Farmer-Labor—1.

Shipstead.

Before recessing, the Senate voted, without a roll-call, to substitute the Underwood bill for the bill passed by the House, which authorized a lease of Muscle Shoals to Henry Ford. Mr. Ford is now entirely out of the proposition.

An Institution of Paris Fashion
At 36th Street
RUSSEKS
FIFTH AVENUE
FITZROY 5200

Presenting
PATOU'S NEW VERSION OF THE KASHA FROCK WHICH SMART NEW YORK IS WEARING—



Just a touch of gold distinguishes this new frock—but how effective it is! And Patou introduces the new and unusual closely-buttoned gold leather collar, and pipings of gold leather on the frock itself—and the result is charming.

$39.50

Other KASHA FROCKS for town and country wear, in pastel shades and spring-like colorings—of these you will find a brilliant collection at RUSSEKS.

$35 to $95

FASHION HEADLINERS
CANDY STRIPE FLANNELS—Which Paris Likes
"HIELAND" PLAID FLANNEL FROCKS—Russek Origination
TWO-PIECE SPORTS DRESSES—For Palm Beach
VIVID-HUED AFTERNOON COATS—With Fur Borders
HYACINTH AND DEEP ROSE FROCKS—For Sports-Wear

MIAMI PALM BEACH PARIS
Jay-Thorpe INC
57th Street, West

The Sports department is featuring for
SOUTHERN WEAR
OF
Double breasted white tweed coats
All smart Paris has ordered them for the Riviera as the correct sport coats for this season.

French knitted clothes
These are the one and two piece frocks of the type worn by chic women but not always obtainable in America.

Correct daytime frocks of crepe
We have assembled an interesting group of simple frocks in the finest quality of crepe, jersey and tub silk, beautifully made to sell from
38.50

SPORTS DEPARTMENT—THIRD FLOOR

An Institution of Paris Fashion
At 36th Street
RUSSEKS
FIFTH AVENUE
FITZROY 5200

Announcing for Today—
A MOST REMARKABLE SALE OF
$10.00 to $25.00
HAND BAGS
$6.95
EXQUISITE BAGS of SILK and FINE LEATHERS

THIS is the most important sale of handbags New York has seen in a long time—the bags are new and lovely, in the newest styles, and of high quality.

Choose from a score or more of smart shapes and models—imported moire silk pouch and envelope bags, embroidered in colors, some with beautiful Petit Point insets, others of brocaded velvet and still others of the finest leathers—antelope, suede and seal. All are daintily silk lined and fitted.

Black & all the fashionable colors to carry with coat & suits.

RUSSEKS—Second Floor

MACY'S MEN'S DEPARTMENTS

Spectacular Shoe Value!
A Sale of Men's
Shoes and Oxfords
for Winter Wear

$4.89

Macy's Usual Prices $6.54 and $6.94

MEN, if you are looking for real shoe values, come to this sale! We could have put a much higher price on these shoes, and still made them special values! But the temptation to add a lot of new friends to the friends our shoes now have was too strong! So we marked them $4.89—and here they are!

Of substantial quality, of selected leathers, in tan or black. On semi-brogue or the more conservative "custom" lasts. Sizes 6 to 11, A to E.

EXTRA SALESPEOPLE

MACY'S—Fifth Floor, East Building, Center.
For Greater Convenience Use Elevators 11 to 14.

R. H. Macy & Co. Inc.
34th ST. & BROADWAY NEW YORK CITY.

WE CONSUME LESS TIME

Even if no disparity existed in favor of this Company's purchasing ability, we should still be more economical because we consume less time to build.

THOMPSON-STARRETT COMPANY

Building Construction

Tappé
12 West 40

TODAY AND TOMORROW

All Winter Apparel at

FINAL REDUCTIONS

REGARDLESS OF COST

Regular stock, including latest winter creations.

Fur Trimmed
COATS
VERY SPECIAL
39.50
Below cost of production
Values to $95.00
59.50
formerly to $125.00

DRESSES
Tappé styled. Quality apparel. For all occasions.
11.75
formerly to $39.50
18.75
formerly to $55.00

Tappé
HATS
Felts, Velvets
5.00 7.50
formerly to $35.00

Hear the World's Best Entertainers on a RADIO

EASTMAN
5 tube set

$60
EQUIPMENT EXTRA
INSTALLATION FREE
Save $40 to $15. Usual Charge Elsewhere
Radio Outfits sold on EASY TERMS.
DAVEGA
United Sport Shops
10 Wall St. Southwark Annex 125 W. 125th St.
15 Cortlandt St. 103 W. 32nd St. 423 W. 181st St.
20 John St. 111 E. 42nd St. 1401 Bo'way
631 Broadway 1707 Broadway OPEN
STORES ALL OVER TOWN EVENINGS

In the best of
5th Avenue
A Store
is for rent—about 4500 sq. ft. with basement—in the 50's. It is the only space of its character immediately available, and the rental is moderate. Inquiries are invited.

Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. John 5700

VICE SQUAD MEMBER KILLS A JAPANESE

Menaced With an Axe, J. L. Shannon Shoots a Brooklyn Boarding House Keeper.

VISIT DUE TO COMPLAINTS

House Near the Navy Yard and Neighborhood Frequented by Sailors.

Charles Fousita, 25 years old, proprietor of a Japanese boarding house at 149 Washington Street, Brooklyn, was shot through the heart and killed shortly before 9 o'clock last night by Patrolman James L. Shannon of the special service division after Fousita had attacked the policeman with an axe.

Shannon, with Patrolman John Stiglin, also of the Vice Squad, went to the house on a complaint that the proprietor was conducting a disorderly place. According to Shannon's story, he went to the rear and Stiglin went to the front. Shannon went up to a door on the rear veranda on the second story and knocked.

Fousita opened the door and let the policeman into a hallway. At the proprietor's side was a vicious looking dog. When Shannon made known his business, Fousita, according to the policeman's story, took an axe from the wall and rushed at Shannon, whereupon the policeman drew his revolver and fired.

Stiglin, at the front of the house, hearing the shot, rushed up the front stairs and found Shannon standing over the dead man. Detectives Kenna, Brosman and Diamond of the Poplar Street Station searched the house. They found three women, but none of the Japanese boarders were there. The police also seized a number of bottles, which they say contain liquor.

The women were taken to the station and questioned. The house is at Washington and High Streets and not far from the Navy Yard. The neighborhood is much frequented by sailors from along the South Brooklyn and Bay Ridge waterfront.

TWO DIE IN CHAIR FOR KILLING CHINESE

Sing Sing's New Chaplain Attends First Execution, That of Youths, 20 and 19.

Special to The New York Times.

OSSINING, Jan. 8.—Convicted over a year ago of murdering Lee Jong, a Chinese, of Port Jefferson, L. I., for revenge, John Rys, 19, and John Emelito, 21, were taken to the Sing Sing electric chair late tonight and put to death.

It was the first execution in seven months and was the first ever attended by the Rev. Father John McCaffrey, the Catholic chaplain. His predecessor, the Rev. Father William E. Cashin, had attended about 125 executions during his twelve years of official connection with Sing Sing.

Relatives, friends and counsel of Emelito and Rys tried hard to obtain Executive clemency from Governor Alfred Smith, but the District Attorney of Suffolk County would not recommend leniency and the Governor declined to interfere.

"I must make the best of it," Emelito is quoted as having said.

"I will try to bear up," said Rys.

Of the two Rys was in better condition physically and his nerves were steadier. It was decided, therefore, to have Rys in second place during the death march.

The two young men lived in Reading, Pa., where they had relatives. They had very few visits during their stay in the death house. Relatives saw each one a few days before the execution.

THINKS FISHER UNFAIR TO OUR UNIVERSITIES

British Educationalist Says Harvard Was the Hardest Working of Five He Attended.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 8.—Dr. R. F. Rattray of University College, Leicester, expresses the opinion that H. A. L. Fisher, in his address on American education, did "less than justice to the great American universities." Writing to The London Times, Dr. Rattray adds:

"I was a student at Glasgow, Oxford, Kiel, Marburg and Harvard, and I must record my experience that the last was the hardest-working university. The defect of the great American university, due to its wealth, is that for the undergraduate it is overspecialized, but this is an attraction for the post-graduate student and I regret that more of our post-graduate students have not found their way to the great American universities."

WAYS TO DECREASE CRIME.

Merchants' Committee Wants More Business Men on Juries.

Suppression of the narcotic drug evil, the encouraging of business men to serve on criminal juries, and the regulation of taxicabs and drivers by the Police Department, are among the recommendations made by the Merchants Associations' Committee on the Reduction of Crime yesterday.

The committee further recommends that employers be cautioned to investigate the antecedents of employes; that surety companies make more rigid inspection of premises and require better protection of property covered by indemnity insurance; support of the proposal for a National Police Bureau, and for the consolidation of criminal and identification records in New York City. The committee urges renewed efforts to secure an amendment of the Highway law, which will require applicants for motor vehicle registration to produce evidence of title.

TO HELP AMERICAN ARTISTS

Women's Clubs Will Urge Cities to Buy Works of Living Painters.

The General Federation of Woman's Clubs announced yesterday through Mrs. Rose V. S. Berry, Chairman of its art division, that it would unite with the Grand Central Art Galleries in a movement to induce its members to buy the works of living American artists. The federation contemplates placing collections of paintings and sculpture in public schools.

Prizes ranging from $250 to $1,000 for paintings, and from $100 to $1,000 for bronzes selected in competition for distribution in the schools will be awarded, says the announcement. An effort will be made to interest cities and towns in raising funds to buy current works of art that have been selected with the help of the federation.

ASK QUEBEC TO STOP PULPWOOD EXPORT

Speakers in Legislature Are Believed to Voice New Government Policy.

Special to The New York Times.

QUEBEC, Jan. 8.—Signs of a change in policy on the part of the Quebec Government as regards the exportation of pulpwood were noted in speeches made in the Quebec Legislature in addresses today in both the Legislative Assembly and Legislative Council. Hitherto, the policy of the Taschereau Government has been against a Federal embargo.

There were two speeches in each House of the Legislature, all believed to be guided by Government policy, and in each case the Speaker suggested the necessity of keeping the raw forest materials at home. L. A. Taschereau, Prime Minister, will speak on the matter next week.

It is not expected that there will be legislation at this session, but an attempt will be made to educate the public in that direction. What prevents the Government from going ahead now is that prohibition of the export of pulpwood would harm the colonists in the newer sections of the province. They would lose the American market, and thereby get lower prices for the wood they cut, and during the first few years colonists live chiefly on the sale of wood they cut on their farms.

The best review of the situation is given by Gerard Power, a member of the Legislative Council, who is strongly for an embargo, but not immediately, and wishes to give the foreign investor due warning.

"We cannot continue to permit enormous quantities of pulpwood, approximately 750,000 cords a year, to be exported for manufacture in foreign mills," he said. "It is necessary to convince our people by education that sooner or later it will become the duty of the Government to prohibit the export to any foreign country of forest products which have not been put through at least a process of manufacture within the Dominion."

TUCKERMAN LEFT $136,157.

Historian's Will Gives All His Possessions to the Widow.

Bayard Tuckerman, a member of a family prominent socially in New York and Boston and author of several books on American history, who died Oct. 20, 1923, at his country place, Sunswick, at Ipswich, Mass., left an estate appraised yesterday at $13,157, of which $122,157 was in securities. He gave the entire estate to his wife, Annie Osgood Tuckerman, who is a daughter of the Rev. Dr. Colton Smith. She also gets $32,966 in life insurance and the Massachusetts property, worth $25,000.

Because they were already well provided for, Mr. Tuckerman gave nothing to his daughters, Mrs. William M. Elkins, Mrs. Evans F. Dick and Mrs. Herman Kinnicutt, and his son, Bayard Tuckerman Jr.

MEN'S
Chesterfield
Overcoats

Appropriate for evening dress or business wear, being made of the choicest blue or Oxford dress overcoating obtainable in England. They are presented in single and double-breasted models with either plain or velvet collars.

Sizes 34 to 44. Price $85.

DE PINNA
Importers and Outfitters
5th Avenue at 50th Street

WE PARK YOUR CAR—
NO TROUBLE OR RISK FOR YOU

Franklin Simon & Co.
A Store of Individual Shops
Fifth Avenue, 37th and 38th Streets

WILL CLOSE OUT—TODAY

Misses' Ensemble Suits With Winter Furs
Coat and Frock
40.00
Prices before reduction $88.00 to $125.00

The smart frocks are of cloth or silk and cloth and the full length coats (silk lined and warmly interlined) are of expensive wool suede fabrics—with collars or bandings of the winter's smartest furs. In all successful colors.

Sizes 14 to 20 years

MISSES' SUIT SHOP—*Third Floor*

Franklin Simon & Co.

TODAY
For Misses (14 to 20 years)
The Most Successful Fur Trimmed Coats of the Winter—Greatly Reduced in Price
60.00
Prices before reduction $78.00 to $125.00

Everything about these coats is expensive—the smart furs—natural lynx, squirrel, beaver, Pahmi, muskrat or rock sable which are used for full length facings, collar and cuffs or borders—the fine wool suede fabrics come in the newest colors—cranberry red, dark green, black or brown—and the linings are silk crêpe or two-toned wool Kashmir.

MISSES' COAT SHOP—*Third Floor*

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

Today—For Mademoiselle
(14 to 20 years)
CRÊPE SATIN FROCKS
INTRODUCE THE FASHION OF
EMBROIDERED ECRU NET
39.50
Spring is here in fashion if not in fact, for this new belt-less frock is entirely new and different—yet it is both smart and suitable for immediate wear.

OF exceptional quality crêpe satin in black or blonde—with deep yoke, wide band and smart little cuffs and collar of very fine ecru net, so beautifully embroidered that it gives the effect of hand-work.

MADEMOISELLE'S FROCK SHOP—*Third Floor*

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

Fashion Says
to Girls of 12 to 16 years
"WEAR WOOL KASHMIR FROCKS FOR YOUTHFUL SMARTNESS"
18.50
In weight, Kashmir is ideal for immediate wear—and in fashion these frocks are a bit in advance of the winter which makes them all the smarter.

QUITE new are these frocks which slip on like a coat, and fasten with ivory colored ball buttons; hand worked design in worsted on sleeves and pocket; ecru linen collar. Natural, French blue, green, cocoa or rose.

GIRLS' FROCK SHOP—*Third Floor*

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

Today—For Girls
(6 to 16 years)
THE SMARTEST OF THE NEW WINTER COATS
WITH WARM FUR COLLAR AND CUFFS
This coat is the most successful of the new winter models because its quality is as fine as its fashion is smart
39.50
A $49.50 coat in everything but price

OF fine wool suede with large collar and cuffs of Australian Opossum fur and tiny self cordings above the cuffs and giving border effect around the bottom; silk lined and warmly interlined. In red, henna or green.

GIRLS' COAT SHOP—*Third Floor*

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COUNT KAROLYI HERE TO VISIT SICK WIFE

Hungarian Statesman Finds Her Convalescing From Typhoid Fever in Hospital.

TALKS ON HIS NATIVE LAND

Says Aristocracy Is Ruining the Country—Enesco, Rumanian Composer, Arrives.

Count Michael Karolyi, former President of Hungary, who has been living virtually in exile since his estates were confiscated, arrived here yesterday aboard the United States liner President Roosevelt. Count Karolyi went directly to the Post-Graduate Hospital, where Countess Karolyi is ill from typhoid fever. Count Karolyi found his wife convalescent.

The Count was under the impression that his wife's delay in landing here was caused by the protest of H. Sherwood Mencken, President of the National Security League, who charged her with intent to foment Bolshevism. He did not know that the Countess was simply held aboard ship overnight by the health and immigration inspectors, who made a rule during the Winter to pass no one after 5:30 o'clock.

"My wife was held up only because she was my wife," said the Count. "If I advocate that a person be allowed to change his political opinions, which apparently does not suit Mr. Mencken, I'll come to the United States again and lecture on my views."

Count Karolyi disclosed that he and the Countess now supported themselves by writing and by lecturing. He said he had just completed his memoirs, under the title, "The Fight Against the World." Then he said:

"My beliefs caused my former associates to turn on me. I did not turn against my people, but against the aristocracy, who are ruining the country. Don't judge Hungary by its present officials. We will yet take our rightful place in Central Europe."

The Rev. John W. Cochran, pastor of the American Church in Paris, was another passenger on the President Roosevelt. He comes to raise $200,000 toward the fund for a new church for his pastorate.

Georges Enesco, Rumanian composer, arrived on the same ship, to make a six months musical tour of the United States.

The body of Professor Otto Eichel, director of the New York State Department of Statistics at Albany, who died from typhoid fever in Geneva, Switzerland, was brought back aboard the President Roosevelt. Professor Eichel went to Geneva to attend sessions of the League of Nations as an unofficial observer. He died on New Year's Eve.

DEATH TAKES KORETZ AFTER MONTH IN PRISON

Bayano Oil Swindler Mulcted Chicago Friends and Relatives of $2,000,000.

CHICAGO, Jan. 8.—Leo Koretz, who swindled Chicago relatives and friends out of millions in his Bayano oil bubble and other promotions, died tonight in the State Penitentiary at Statesville, near Joliet.

Death came after he had served only about a month of his sentence, and fulfilled his prediction that his term was a "death sentence."

Mrs. Koretz was on her way to Joliet when Koretz died.

In December, 1923, Koretz disappeared from Chicago while in the midst of promoting several companies organized to develop oil and mineral lands in Panama and rice swamps in Arkansas. He took with him nearly $2,000,000, given to him by relatives and friends to invest in his companies. He was apprehended almost a year later in Halifax, Nova Scotia, returned to Chicago, was sentenced to the penitentiary for four terms of one to ten years each.

WOMAN WINS INJURIES SUIT.

Jury Awards Mrs. Klein $11,000 From Long Island Railroad.

MINEOLA, L. I., Jan. 8.—A sealed verdict awarding $11,000 to Mrs. Matilda C. Klein of 43 Waterview Road, Oceanside, L. I., was opened by Supreme Court Justice Like here today. Mrs. Klein sued the Long Island Railroad Company for $50,000.

Mrs. Klein testified from a stretcher on Tuesday. She sued to recover for injuries received when an automobile in which she was riding was struck and demolished by a train on the Atlantic Avenue crossing of the railroad at East Rockaway, L. I., last Nov. 1. Mrs. Klein's husband, Robert, and Mr. and Mrs. Edward Schmand, also in the automobile, were killed in the crash, and Mrs. Klein was thrown from the car.

Walter I. Wood, counsel for Mrs. Klein, said he would start another suit to recover for the death of her husband.

COOLIDGE HEARTENS DRY LAW ADVOCATES

Continued from Page 1, Column 4.

that as soon as appropriate arrangements can be perfected the resolutions will be presented by a special committee to the Governors of the States.

Resolutions on Enforcement.

The text of the resolutions is as follows:

Whereas the principles of sovereignty of law and obedience to the provision of the Constitution of the United States should be peculiarly and conspicuously exemplified in the conduct and work of our Federal, State and local public officials, executive, legislative and judicial, who, upon becoming representatives of the people, took solemn oath to uphold the National Constitution, therefore,

Resolved, that the Citizens Committee of One Thousand in its annual meeting does hereby respectfully request the President of the United States and the Governors of the several States to especially urge upon all such officers of every rank and classification, appointive or elective, to join them by precept and personal example and so far as they may by active participation in all administrative efforts in maintaining among the citizens of our Republic the high determination to obey and to enforce the law of the land.

The people expect of their officials an unwavering loyalty to their oaths of office with respect to a question so vital to the maintenance of our institutions.

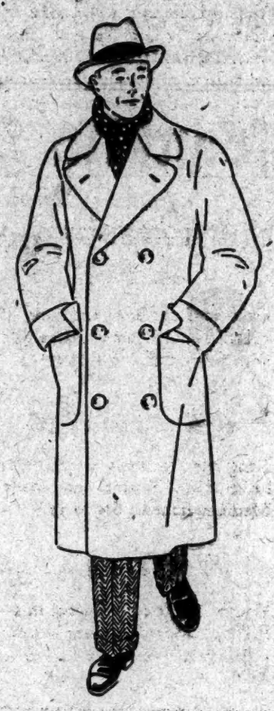
Resolved, that the committee commends to the people of the United States and particularly to their official representatives the attitude of the President in his conscientious obedience to the provisions of the Eighteenth Amendment to the Constitution in the hope that the example of the first citizen of our country may induce those who are now wilfully violating the prohibitory statute to accept his leadership in conduct and to endorse in practice the integrity of his fidelity to the supremacy of law; and be it further

Resolved, that the Chairman of the committee appoint a committee of nine to wait upon the President of the United States and a committee for each State composed of two of its citizens to wait upon the respective Governors of the several States and convey to the President and the several Governors the action of the committee as expressed in this resolution.

Following their visit to the White House, Judge Gary and his associates were the guests of the Washington members of the Citizens Committee at a luncheon at the Willard Hotel.

A Reduction is Simply a Fat Price on a Diet!

IT is a common custom for men's shops to offer cut prices one month and demand higher prices for three months before—BUT NOT AT BRILL'S — we do not believe that being hoggish in October, November, and December, is condoned by being liberal in January —stores may continue to demand high prices most of the time and ridiculous prices part of the time, but REASONABLE PRICES ALL OF THE TIME WILL CONTINUE TO BE THE POLICY AT BRILL'S!



Overcoat Values That Put Up An Argument *and* Suits That'll Get Business for Both of Us!

English Woolens and American Workmanship

WE do not advocate Twisting the Lion's Tail—in fact, we like immensely the way the British Lion twists his worsteds —he's a Bear at the Loom—but we here and now go on record that no nation on earth excels or equals this country in putting an overcoat or a suit of clothes together.

KUPPENHEIMER GOOD CLOTHES

Domestic or Imported Fabrics As You Choose

SUITS $35 to $85 — OVERCOATS $35 to $125

Brill Brothers

Broadway at 49th Street

279 Broadway — 47 Cortlandt Street

Lord & Taylor

FIFTH AVENUE

TELEPHONE FITZROY 1900

Women's Gowns

A Special Group for Afternoon Wear Emphasizes Early Spring Styles

$45

New gowns for the New Year. Lovely gowns appropriate for afternoon or even informal dinner wear. Gowns for which you usually have to pay a much higher price. Made especially for this event.

Satin, frosted crepe and Georgette crepe are the fabrics, made in the earliest spring styles. Green, rust, cocoa, navy blue and black.

MODERATE PRICE DRESS SHOP—THIRD FLOOR

Victrola 80 A.C. Mahogany, oak or walnut

New Victor Records out today

Cross-Word Puzzle Blues
Mean Cicero Blues — The Duncan Sisters
Victor Double-faced Record No. 19527. List price 75 cents

Washington and Lee Swing—Fox Trot
Nobody Loves You Like I Do—Fox Trot
Meyer Davis' Le Paradis Band
Victor Double-faced Record No. 19526. List price 75 cents

Honest and Truly—Waltz
Jean Goldkette and His Orchestra
You Should Have Told Me—Fox Trot
Ralph Williams and His Rainbo Orchestra
Victor Double-faced Record No. 19528. List price 75 cents

The Victor Company will broadcast a program Thursday evening, January 15, at 9 o'clock Eastern standard time. For further details see our advertisement in January 15 evening newspapers.

There is but one Victrola and that is made by the Victor Company. Look for these Victor trade marks.

Victrola

Victor Talking Machine Company, Camden, N. J., U. S. A.

Victor Talking Machine Co. of Canada, Ltd., Montreal

Canadian prices do not include duty

James McCreery & Co.

5TH AVE. NEW YORK 34TH ST.

Modes of the Moment *for Winter Sports*

Which is Which?

When the ice is hard and glassy and the snow is drifted deep, it requires a keen and knowing eye to discern which of the smartly garbed "humans," enjoying the winter sports, are feminine and which masculine. Both wear tasseled toques, warm woolly scarfs, gay Fair Isle sweaters tucked into sturdy cloth riding breeches and double cuffed woolen hose to match the sweater when possible. Not even a whiff of smoke will tell the tale, unless it issues from a pipe—that lonesome masculine prerogative.

The imported Fair Isle slip-over sweater worn by the sportswoman above is.....25.00
Her riding breeches are.....22.75
Brilliantly colored imported scarfs.....2.95

Bright Colors Challenge the brilliance of the snows

When one a-skiing goes, 'tis correct to wear a bright and woolly outfit, matching from head to heel. A tasseled toque, for instance, in tan with a gay orange border. A long sleeved slip-on tan and orange sweater to match, buttoned and designed in front, snug and high as to collar. The woolly knickers are of solid orange, and so are the double cuffed socks. Complete 55.00

Women's Suits—Fourth Floor

James McCreery & Co.

5TH AVE. NEW YORK 34TH ST.

'EMIR' WILL FIGHT DEPORTATION ORDER

So-Called "Prince of Kurdistan" Objects to Going to England.

TROUBLE OVER PASSPORT

Held at Ellis Island Pending Proceedings Against Immigration Officials.

Zerdecheno Mohammed Salde, who described himself as "Prince" and as "Emir of Kurdistan" when he arrived here aboard the White Star liner Homeric last July, went into the courts yesterday to test the right of the immigration authorities to deport him to England. The so-called Emir, who began a $250,000 libel suit against a news syndicate and through his attorney denied allegations that he was an ex-convict, society swindler and hotel deadbeat, soon after his arrival, obtained a writ of habeas corpus from Federal Judge Augustus N. Hand.

The writ, signed by Judge Hand on application of Abraham Goodman, counsel for the man, requires the immigration authorities to produce him in court on Tuesday morning, at which time he will try to block the deportation proceedings, which were started on Sept. 10, when the immigration authorities issued a warrant for his arrest.

The so-called Emir will be held in the custody of the immigration authorities at Ellis Island until the writ of habeas corpus has been served. After his arrival at the island he protested an order from the attendants to carry his own luggage to the detention room, but yielded to the orders of the officials.

An order made by H. R. Landis, Second Assistant Commissioner of Immigration, directed the "Prince" to surrender himself at Ellis Island at noon yesterday, so that he might be ready to sail on the steamship Majestic tomorrow. Mr. Goodman could not understand why the authorities should ship the traveler to England when his arrival here was from a French port and Turkey is his native country. Mr. Goodman said that a stiff fight would be made to prevent this shipment to an English port because his client does not want to visit England.

The "Prince" arrived at this port on July 9 last. He was traveling, it was explained, under a diplomatic passport, issued by the Angora Government, which was officially recognized and visaed by important Governments in Europe and by the American Minister at Belgrade, Serbia. He came here, Mr. Goodman said, to enlist the support of Americans in the development of the oil and other valuable resources of his country, and to launch a program for the modernization of Kurdistan.

The deportation of Mrs. Martha Schmidt aboard the Hamburg-American liner Deutschland was halted yesterday by a writ of habeas corpus served upon Captain O. Schamberger. Her husband, Jacob Schmidt, accompanied the attorney who served the writ.

Mr. and Mrs. Schmidt and their lawyer then hurried in a taxicab to the Barge Office and went by ferry to Ellis Island. They held a conference with Commissioner of Immigration Henry H. Curran, who decided to release Mrs. Schmidt in the custody of her husband for six months. Commissioner Curran required the husband to furnish a $1,000 bond as a guarantee that he would produce his wife at the end of six months, when she will be required to return to Germany.

Mrs. Schmidt came to New York on D. 11 on the Hamburg-American liner Thuringia ostensibly to visit an uncle for six months. Her husband and not an uncle met her at the pier. Mrs. Schmidt admitted that she had said in her declaration that she was going to visit an uncle and she was ordered deported on the grounds of having made a false declaration.

JUDGE TALLEY STIRRED BY ATTACK ON BROPHY

Orders Pecora to Get In Case of Lawyer Who Said Marshal Conspired Against Client.

A jury in General Sessions reported last night that it was unable to agree on a verdict in the trial of Samuel Blicht, a manufacturer, on an arson indictment, and after Judge Talley had discharged the jurors, Blicht was remanded to the Tombs without bail, pending a new trial. The disagreement came after Judge Talley had ordered Chief Assistant District Attorney Pecora to take official action on remarks made to the jurors by Jacob Mandelbaum, counsel for Blicht.

Mandelbaum accused Fire Marshal Thomas P. Brophy of having conspired to bring about his client's conviction and with withholding evidence which would prove beneficial to Blicht whose home is at 117 Columbia Street. When the case had been turned over to the jury Judge Talley sent for Mr. Pecora and said:

"I am disposed to allow rather wide latitude to lawyers in their addresses to the jury, but when a charge is made deliberately, as this one was, against a public official who is made the victim of vicious attack, "especially an official who enjoys the high reputation I know Marshal Brophy enjoys, and when that official has no way of replying, I feel that official notice should be taken of it. I therefore direct you to see to it that the charge made by counsel is put in such form that the man who made it will be required to substantiate it or retract it. I direct that this be done tomorrow morning."

Mr. Pecora said that he would carry out the Court's instructions. Marshal Brophy denied the charges in court.

HELD FOR BEATING BILLS.

Supposed Danish Nobleman Accused by Boarding House and Two Hotels.

Valentine Eff, who was said to be a Danish nobleman, pleaded not guilty yesterday when he was arraigned in Special Sessions on three charges of defrauding a boarding house and two hotels within the last month and was remanded to the Tombs under $15,000 bail, pending his trial, which was set for Monday.

Eff, who is 26 years old, was represented by a lawyer, who told the Court that the defendant was the son of a wealthy Dane. The young man was arrested last New Year's Eve when it was alleged he created a disturbance in front of the home of Mrs. Margaret Buckman at 16 East Fifty-second Street. On his arraignment in court the next day complaints were lodged against him by Mrs. Buckman, the Hotel Plaza and the Hotel Latham charging that he failed to pay board bills for small amounts.

TO SHOW A CENTURY OF ART

National Academy of Design Plans a Notable Exhibition.

The National Academy of Design, at 215 West Fifty-seventh Street, announced arrangements yesterday to celebrate the 100th anniversary of its founding by an exhibition of the most important works of its members since its organization in 1825. The Corcoran Gallery at Washington has offered its hospitality for the occasion and the academy has accepted.

The initial showing will be in Washington in November and December, 1925, after which the exhibition will be shown in New York City.

Further details will be announced later, according to Charles C. Curran, Secretary of the academy.

SAKS--FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
EVERYTHING · FOR · MEN

MEN'S

Imported Cashmere Hose

In Plain or Clocked Effects

1.00 *Pair*

In every detail of quality and appearance, these are by far the best hose in town below 1.50. Every pair is full-fashioned of superior wool, the kind that makes for real warmth on the coldest Winter days. Solid colors or *hand-embroidered* clocks—in tan, brown, black, gray and heather mixtures. Sizes 9½ to 12.

Saks-Fifth Avenue—Street Floor

From England—1200 Pairs of

Silk-and-Wool Golf Hose

Suitable for Southern Resort Wear

5.00 *Pair*

The ideal cashmere weight makes these golf stockings suitable for all climes—and a special grouping of whites is represented for those going South. Every pair shows a smart two-toned spiral and many also have the wanted partridge stripes. The almost endless variety of color combinations allows for unusual expression of preference. Sizes 10 to 12.

Saks-Fifth Avenue—Street Floor

Men's Worsted Union Suits

5.00

A fine, soft, warmth-giving worsted that is unusually comfortable—a quality that the most particular man will desire. Light and medium weights in the natural and white shades—and every garment cut to the full measurements, with faultless tailoring throughout. Sizes 34 to 46.

Saks-Fifth Avenue—Street Floor

Men's Silk Umbrellas

With Imported Handles

5.50

On sturdy paragon frames that will resist the strongest wind. The handles are crooked in a variety of odd effects, all decidedly masculine. Light and dark woods, some with inlaid silver designs. A silk casing with every umbrella.

Saks-Fifth Avenue Street Floor

Lord & Taylor
FIFTH AVENUE

THE YOUNG PEOPLE'S STORE—FOURTH FLOOR

Special Values in Outdoor Apparel

Girls' Coats
$16.95 and $24.95

Of Germania chinchilla, tailored in our workrooms. In navy, French blue, copper and beaver, lined with bright colored suede cloth. 8 to 14 years. Plain model, $16.95; with wide nutria collar, $24.95

Coats for Tiny Tots
$12.95

Tailored in our workrooms of Germania chinchilla and lined with bright suede cloth. Brother's coat, sizes 2 to 4 years; sister's coat, 2 to 6 years. Colors—navy, French blue, copper and beaver.

Youths' Overcoats
$18.50

A group of smart, warm overcoats for big boys. Tailored to meet our requirements of excellent wool fabrics in desirable mixed weaves. Some wool lined, others skeleton lined. Sizes 11 to 18 years.

Sale of Shoes
at $3.95

Children's laced shoes of tan calfskin made on a broad toe last, for strenuous wear. 8½ to 2.

at $4.95

Boys' oxfords of tan grain leather. Sturdily built on a broad brogue last with straight tips. 1 to 6.

at $5.95

Junior misses' brogue oxfords, and brogue one strap pumps of tan grain leather with wing tips. 2½ to 7.

Imported Hose
at $2.65

Golf hose for boys and girls, of brushed wool in camel's hair shade, with fancy cuffs. 6½ to 10½.

at $2.25 to $2.85

Long hose for boys and girls, of brushed wool in camel's hair shade. Medium ribbed. 6½ to 10.

at $1.95

Youths' socks of fine wool in attractive jacquard patterns—some with distinctive clocks. 10 to 11.

Boys' Furnishings
at 85c

Blouse waists, nicely made of woven madras, with attached collar. Smart stripe patterns. 8 to 15.

at $1.35

Flannelette Pajamas in desirable stripe and check designs. 1 piece, 4 to 12 years; 2 piece, 8 to 18.

at $5.50

Shaker Sweaters of worsted and wool yarns in pullover style. Navy, brown and maroon. Sizes 28 to 36.

Wool Gloves
at $1

Gloves for boys and girls, of soft, warm wool—slip-on style, with plain and fancy ribbed cuffs, amply long. In dark shades suitable for school wear. Sizes 1 to 6.

at $1.25

Attractive slip-on gloves for boys and girls, of brushed wool in dark shades, with deep ribbed cuffs smartly patterned in contrasting shades. Sizes 1 to 6.

Girls' Shaker Sweaters
at $5.95

Heavy sweaters in slip-on style, knit of wool and worsted. Deep shawl collar and ribbed cuffs and bottom. In several bright colors and white. 8 to 16 years.

at $6.95

Shaker sweater of worsted and wool in coat style, with high rolling shawl collar. Bright colors and white. 8 to 16 years. Caps to match for skating, $1.50.

Girls' Knickers
at $3.95

Knickers for skating and other winter sports, tailored of wool tweeds. Nicely proportioned and finished with button cuffs and belt of the material. 6 to 16 years.

at $5.95

Knickers, tailored of wool fabrics, in checks, plaids, tweeds, and the new bright colors. Finished with belt of the fabric and buttoned cuffs. Sizes 6 to 16 years.

Then—Christmas bells!
Now—Christmas bills!

And the revised prices on several thousand suits that show a saving of $10 to $15 are more interesting now than at any other season.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | *"Five Convenient Corners"* | Fifth Ave. at 41st St.

HOME-LIFE IN CHINA.
"Two Gentlemen of China," a description of the family life of the Chinese aristocracy by Lady Hosie is reviewed in The New York Times Book Review next Sunday.—Advt.

Maison Bernard
22 EAST 57th St.
Between Fifth and Madison Avenues

Removal Sale

We have planned for Friday and Saturday
Sensational Values
Two banner days, chock full of economies in most fashionable apparel for Women and Misses.

PRICES ARE LESS THAN COST OF MATERIAL

Dresses 14.75, 24.75, 29.75
Originally $25 to $95

Coats 19.75, 24.75, 32.50
Originally priced $35 to $125

"Model" and Workroom Samples
Dresses for Afternoon and Street Wear, Utility and Sport Coats, etc.
Original Values up to $85
$10

All Sales Final. No Exchanges.
Remember the address, 22 East 57th St.

898 PARK AVE.
FOR EXCLUSIVE FAMILIES ONLY
Co-operative Ownership

ONLY 8 apartments all told—three have already been sold—not ordinary suites flung together for rental purposes, but charming, spacious and practicable architectural interiors, with every convenience for conducting a luxurious home—designed for people of responsibility and refinement—now completed—representative on the premises—make it your business to see 898 Park Ave. today.

Immediate Occupancy

ALBERT B. ASHFORTH
Incorporated
12 E. 44th St. Tel. MUR. Hill 1180

CAPTAIN COOK'S VOYAGES.
For a review of this contemporary account of the life and voyages of the greatest of British navigators, see The Book Review of The New York Times next Sunday.—Advt.

SAYS HE USED FRAUD TO ELECT PERLMAN

Continued from Page 1, Column 7.

Government revenue service had been promised to him.

Banton Will Not Talk.

Neither District Attorney Banton nor his chief assistant would discuss the Grand Jury's investigation. When Rosken was awaiting his appearance before the body he told newspaper reporters that he had been a "professional tailier" at elections for the last twelve years.

An absolute denial was the answer last night of Congressman Perlman to the charges of fraud. Rosken, according to Mr. Perlman, was not connected in an official way with his campaign organization. "He was employed by Louis J. Schwartz of 38 Park Row, my campaign manager," he said. "His duties consisted in running errands and keeping the campaign headquarters clean. He certainly had nothing to do with the management of my campaign.

"I never promised that I would try to secure for him a position as a narcotic agent or any other position in the Government service. The position of narcotic agent, as I understand it, comes under the Civil Service law. The latter part of last week, when Rosken called at my office, 51 Chambers Street, I did give him the name of a friend who I thought could secure for him a position in the shipping department of a local department store.

"Leaving my office, he said to my secretary, John Kane Jr., of 507 West Fourth Street, 'I would be a fool to take a job at $25 a week when I can get a good job from a politician I know.' He also told Kane that he would get even with me."

When asked for a statement concerning the possibility of reopening the ballot boxes of the Eighth District, the Congressman said: "I will gain at least 500 votes if they open the ballot boxes. On election night a number of gangsters in the employ of Sirovich were changing the tally sheets. On the day that the tally sheets were checked at the Board of Elections (Nov. 11), I told Dr. Crandall, manager of the Sirovich campaign, that I would welcome any movement to open the ballot boxes. I even offered to take the initiative in any such movement, but the Sirovich forces did not consider my offer.

"The first I knew of the affidavit was when I bought a paper at the Pennsylvania Station upon my arrival from Washington this afternoon.

"I did not expect anything like this, but I have learned through friends of mine that Rosken, in company with a police detective last Monday night, had gone to the People's Hospital, where Dr. Sirovich, as superintendent, has his office. I believe that this was a meeting prearranged by Dr. Sirovich and the police detective.

"I have also learned that there have been other meetings between this police detective and Dr. Sirovich. This detective was transferred to the Bronx last Fall, after I had complained to the Mayor and to the Police Commissioner of his activities in the Sirovich campaign. After the election he was returned to duty at a station in my district. The affidavit is the result of a well laid plot to discredit me."

The Congressman emphasized his belief that the whole thing was prearranged by Dr. Sirovich and the detective, and that he believed that Rosken's desire for revenge on the Congressman for a fancied wrong had made the plot possible.

Notice of Contest Served.

Dr. Sirovich said last night at his home, 539 Sixth Street, that the Law Committee of Tammany Hall, of which Judge Olvany, Tammany leader, is a member, last served notice on Dec. 27 on Congressman Perlman while he was in the house, that his seat in the next Congress, which opens on March 4, would be contested. On the following day, Dr. Sirovich said, a similar notice was served on Congress.

"These notices were served on the contention that fraudulent means were resorted to in bringing about the majority vote in the Congressional district for Perlman," Dr. Sirovich said. "The contest was based on charges other than those included in the statement made to me on Wednesday evening by Rosken, that he voided certain ballots cast for me in the Twenty-third Election District of the Eighth Assembly District and made false returns on his tally sheets which greatly reduced my majority in that district.

"I received tonight from a brother of Rosken evidence that 385 votes actually were cast for me in that election district and but 140 for Congressman Perlman. The returns, as officially announced, gave me but 255 votes and 205 to Perlman.

"A difference of sixty-two votes in the result, as we figure it, would mean my election, as it would take that number from Congressman Perlman. I charge that I can prove similar discrepancies in the vote officially reported from two or three other election districts in the Congressional District. It was on that contention that the Democratic Party of this city instituted the contest.

"Now that Rosken has stated that he can prove that he voided certain ballots by marking them with a lead concealed in a ring he wore and that a recount of the ballots from that election district would show that I have 385 votes instead of 255, I shall ask for a recount of the votes cast in the suspected election districts as soon as the present Grand Jury inquiry is ended. I might say that I just received from Rosken's brother the ring with which Rosken alleges he voided those ballots."

CLARKE SALE NETS $13,257.

Total for Two Sessions $32,512—Another Auction Today.

The second sale of the Thomas B. Clarke house furnishings, including art objects at the American Art Galleries, yesterday amounted to $13,257, the total to date being $32,512. The third session will be held this afternoon. A Chinese gilt bronze temple bell with a rich gold alloy, of the K'ang-hsi period, 22 inches high, went to T. B. Johns for $750. It is one of a set, each of different tone, ordered made by the Emperor K'ang-hsi for the Temple of Agriculture at Peking, which he rang on his annual visit. The bell was taken from the temple during the Boxer Rebellion. Its handle is two carved dragons. The sides bear the yin-yang symbol and the eight trigrams of divination, known as the pa kua, in high relief. In addition there are tablets of inscription, one telling of K'ang-hsi ordering the bell made. Mr. Johns also paid $750 for a companion bell of different tones.

A Ch'ien-lung rug, a little more than 10 feet by 6, with pale golden-yellow field bearing peony sprays and having cobalt-blue boundary band, went to Seotikyan & Co. for $275. W. W. Seaman, agent, bought for $250 an antique Chinese blue and white Wan li jardiniere decorated in Mussulman blue with carp leaping from a lotus pond. Charles of London paid $250 for a pair of seventeenth century Italian brass andirons. Benjamin Frank paid $240 for a pair of sixteenth century wrought iron and brass tripod pricket candlesticks. A. Michaels paid $240 for a pair of thirteenth century Persian green glass vases with three scrolled loop handles, having prayer rug panels and inscriptions.

NEW ENGINE FOR STATE LINE

First in 20 Years Is Ordered for "Stub" Road to Seneca Hospital.

ALBANY, N. Y., Jan. 8.—New York State's only venture in the railroad business is to be equipped with a new locomotive for the first time in twenty years.

Bids were announced today by the State Hospital Commission for a new steam locomotive to operate on a "stub" line between the Willard State Hospital in Seneca County and the Lehigh Valley Railroad main line near by. The Baldwin Locomotive Company was the low bidder at $17,400, with the Lima and American Locomotive Companies as competitors.

Under an arrangement made a score of years ago, the line is operated from the "professional" railroad to the State Hospital under the management of the Hospital Commission, but the work is done by crews supplied by the Lehigh Valley Railroad.

The locomotive is of the switching type, somewhat larger than a [illegible]

Best & Co.
5th Avenue at 35th St.—N.Y.

"MON JARDIN" IS A CHARMING LITTLE FRENCH GEORGETTE FROCK

With a whole flower garden blooming on its skirt

69.50

One of the loveliest of our importations for the South, created for us by our pet little Paris dressmaker, who has a genius for marvelous detail and a rare sense of color. She has made a real picture-frock, of delicate rose pink with vari-coloured flowers in applique and embroidery, and three little bands of color—*rose, blue* and *mauve*, on its collar and sash.

Also in other effective color combinations

Misses' Sizes—Second Floor

AMERICAN ART GALLERIES
MADISON AVENUE-56 to 57 STREET-NEW YORK

Sale Today at 2:15 p.m.

The ANTIQUE : ARTISTIC
FURNISHINGS
OF THE CITY RESIDENCE OF
MR. THOMAS B. CLARKE

SALES CONDUCTED BY
MR. BERNET & MR. PARKE

Starts To-day
THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES
Special Price
Lasts and Patterns exclusively our own design
THE JOHNS-HARDY SHOE
WHITEHOUSE & HARDY INCORPORATED
BROADWAY AT 40TH STREET — METROPOLITAN OPERA HOUSE BLDG.
144 WEST 42ND STREET — KNICKERBOCKER BUILDING
NEW YORK
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DESKS
Largest Assortment
Best Values
451 BROADWAY · NEAR GRAND ST.
30 CHURCH ST. · HUDSON TERM.
6 EAST 39TH STREET

JANUARY SALE

WOMEN'S *and* MISSES'
COATS

for Women Materials and furs were carefully selected for the coats in this special group. Coats made for our order, of soft materials in new browns, rust, green and black, trimmed with fox, beaver, Jap mink, squirrel, and skunk. $97.50
Other Coats $75 to $110

for Misses A special purchase of beautifully hand tailored, silk lined coats. Suede finish fabrics in the newest bright shades as well as in dark colors, trimmed with fur collars and cuffs in natural and dyed tones. $75
Other Coats $65 and $85

THIRD FLOOR

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

for REAL REST, Recreation and Restoration of Health go to

The **Hot Springs National Park**
Arkansas

¶ The marvelous radio-active, curative qualities of Hot Springs waters are world-renowned. Mild, bracing climate, innumerable social gaieties, luxurious hotels or modest accommodations. Golfing is delightful there.

¶ Thru drawing-room sleeping cars daily—overnight service—between St. Louis and Hot Springs. Direct connections at St. Louis from and to the North and East—

	via *Sunshine Special*	via Hot Springs Special
Lv. St. Louis	6:45 p. m.	9:05 p. m.
Ar. Hot Springs	7:00 a. m.	10:00 a. m.

¶ Your travel plans gladly arranged. May I serve you?

D. I. Lister
General Agent, Passenger Dept.
311 Brokaw Bldg., 1437 Broadway
New York, N. Y.
(Telephone Bryant 3856)

¶ Write for beautifully illustrated booklet descriptive of this charming National Park. Gratis.

REDUCED FARES

SAKS-FIFTH AVENUE
FORTY-NINTH & FIFTIETH STREET
TELEPHONE PLAZA 4000

Under-Arm Bag
With Your Initial
At an Unusual Price
4.50

The bag is of heavy black satin, trimmed and lined with lustrous moire. Just the right size to tuck under your arm and still show the large shining monogram. Fitted with purse and mirror.

Saks-Fifth Avenue—Street Floor

NEW TRANSMISSION LINING FOR
Patented and Additional Patents Applied for
FORDS
MARVELOUS INVENTION

WORLD WIDE TRIPLEWEAR ORDER
Transmission Lining. No Jerk No Chatter. $2.25 Per Set.

A Product Greater Than Its Name
Christened with the Crown of Perfection
New Wears with Oil Pockets — Saves Two Labor Costs — Lasts Three Times as Long — PROVEN PRODUCT OF ENGINEERING ABILITY

The MAGIC performance of this WIZARD Transmission Lining is far beyond your dreams in a smooth, NON-CHATTERING band, reducing strain on drums, gears and axles, and saves on tires and fuel. The saving for fleet owners is tremendous. Ford owners as well are having TRIPLEWEAR installed now.

YOU PROFIT BY USING TRIPLEWEAR. INSIST THAT YOU GET IT.
The easy start on steep hills and smooth gateway is amazing; works like an electric motor. Thousands of minute oil pockets in each band. An assured smooth ride.
DEMAND TRIPLEWEAR. FOLLOW DIRECTIONS FOR INSTALLING AND ADJUSTING.
TRIPLEWEAR SATISFIES WHERE ALL OTHERS HAVE FAILED.
Have it set installed. You sure will see the difference. "Safety First."
Guarantee with every set.
SOLD BY BEST OF DEALERS PROPORTIONATELY PLACED FORD AGENTS QUALIFY
Make sure you are getting TRIPLEWEAR as per your demand.
MAKE IT TRIPLEWEAR. ACCEPT NO OTHER.
DURWYLLAN COMPANY, Inc., Mfrs.
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AT THE SHOW
Low-cost Transportation
Star Cars
The Car for the Millions
WITH THE
MILLION DOLLAR MOTOR
DURANT MOTORS INC.

Wurlitzer reproducing pianos bring the playing of the great pianists into the home.
Your present piano may be exchanged on one of these up to date instruments.
WURLITZER
120 West 42nd Street
Between Broadway and Sixth Avenue

PAIR FELL JEWELER, TAKE $5,000 IN GEMS

Attack Him in Daylight as He Waits for Car, While Others Look on Dumbfounded.

CIGAR STORE IS ROBBED

Two Thieves, One Described as "Thin and Dying Looking," Hold Up Clerk and Customer.

Joseph Graw, a manufacturing jeweler of 88 Hawthorne Street, Newark, was standing at a street corner near his home yesterday waiting for a car to take him to Elizabeth. He carried a small bag in which were diamonds, rubies and rings, valued at $5,000.

There were several other people at the corner waiting for the car when an automobile, with three men, pulled up to the curb. Two of them jumped out and while one pushed a revolver at Graw the other hit him in the eye and knocked him down. One grabbed the bag of gems and the two jumped into the car, which quickly picked up speed. It was all done so quickly that the others at the corner stood dumfounded.

Harry Crater of 785 South Eighteenth Street, Newark, pursued the bandits in his car, but they disappeared after several blocks. One of the witnesses to the hold-up obtained the number of the license plates on the car but they proved to be plates stolen from a car in Newark a few days ago.

Graw was stunned by the blow and was taken to the City Hospital. He has a badly discolored and swollen eye.

Two robbers, one of them described as "short, thin and dying-looking," held up a United Cigar Store at 1,250 Third Avenue, on the northwest corner of Seventy-second Street, late Wednesday night, and escaped with between $175 and $200.

About 11 o'clock James Romanelli, the clerk, was waiting on William Freeman of 302 East Sixty-fifth Street, when the two men entered. Both robbers drew revolvers and ordered the clerk and the customer to the back of the store. The "dying looking" man kept them covered while his companion emptied the cash register. Then they forced the clerk to open the safe under the counter, kicking him when in his nervousness he fumbled with the dial. The bigger man took the money from the safe, and both backed from the store and escaped in an automobile.

When they were gone the clerk fainted.

BINGHAM ENDS TERM, GOES TO WASHINGTON

One-Day Governor Takes Oath as Senator as Trumbull Is Made Executive.

Special to The New York Times.

HARTFORD, Conn., Jan. 8.—Hiram Bingham, who yesterday went from the office of Lieutenant Governor to Governor, resigned today, took an oath as United States Senator and within seventy minutes was on the 11:09 A. M. train to Washington.

At approximately the same time the Senator-elect was sta ing in his apartments on the tenth floor of the Bond Hotel taking the oath as Senator administered by J. F. Baker, his successor, Lieutenant Governor John H. Trumbull of Plainville was being sworn at the State Capitol as Governor by former Governor M. H. Holcomb of Southington.

Edward L. Kelly, who was appointed Executive Secretary to Governor Bingham, resigned to Trumbull and was promptly reappointed by the new Governor.

The first paper to be signed today was a notary public certificate which went to Miss Florence I. Hull of Hincks Brothers office in Bridgeport.

TO PROMOTE OUR FASHIONS.

Campaign to Induce Women to Shun Paris Styles.

A concerted effort is to be made this season to popularize American fabrics and fashions for American women and definitely and finally to remove the spell of Paris clothes. This movement is to be led by the National Garment Retailers' Association and Franklin Simon, President of the organization yesterday outlined the program that is to be undertaken.

The campaign will be opened at the Commodore on Jan. 20, when the Spring fashion show will be staged. Following the exhibition in New York, efforts will be made to take the display to the more important cities in the United States where it is planned to exhibit under the joint auspices of Chambers of Commerce, women's civic clubs and leading stores. Among the cities included in the proposed itinerary are Baltimore, Philadelphia, Boston, Chicago, St. Louis and Los Angeles.

In explaining the importance of the show, Mr. Simon emphasized the fact that except for a very few novelties, both in fabrics and garments, the American woman today is wearing American-made materials in styles originated or adapted by American designers. The fact that the American woman in general is conceded to be the best dressed woman in the world, Mr. Simon said, was proof of the American designer's proper understanding of the silhouette and line.

HEAR COUNT SALM HAS WON

His Paris Intimates Report a Reconciliation With the Rogers Family.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 8.—A reconciliation between Count Salm von Hoogstraeten and the Rogers family was reported today by friends of the Austrian Count, whose matrimonial difficulties have been the subject of constant gossip since his marriage to the American heiress.

It was said today by intimates of Count Salm that his wife will soon come to Europe with the baby to see her husband. This is accepted as an indication of her intention to forget their difficulties and start life anew with her husband.

Count Salm is still a popular figure in the Paris smart set and is seen daily in the fashionable luncheon, tea and dinner places, where he is always the centre of the party.

TOKIO HAS 4 EARTH SHOCKS

Tremor in Morning Followed by Three "Severe" Movements Later.

TOKIO, Jan. 9, Friday (Associated Press).—A sharp earthquake was felt here at 6 o'clock this morning. It was followed by three severe movements at 1:40 this afternoon.

No damage has been reported.

Jewish Rights in Poland and Rumania.

Stephane Lausanne, editor of Le Matin of Paris, has contributed an article to The American Hebrew on "The Treaty of Versailles and Minority Rights," in which he asserts that Poland and Rumania have not lived up to their treaty obligations as regards the Jews in those countries. Placing the blame on the Governments of Poland and Rumania for their default in not granting equal political and civil rights to the Jews, M. Lausanne makes two suggestions. He suggests that injustices practiced upon the Jews of these countries be brought by the Jews openly and directly before the League of Nations and, on the other hand, that the Jews of these countries should not perpetuate their separatism in any but the religious sense.

SAKS - FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000

TODAY—*Important Reductions on*

Women's Fur Trimmed STREET *and* SPORTS COATS

At 95.00

Coats formerly 150.00 to 198.50

Many of the season's smartest coat fashions for Avenue and Afternoon wear. Exquisitely tailored in the stunning suede type fabrics; handsomely accented with the furs that chic Paris most approves.

At 47.50

Coats formerly 69.50 to 79.50

Dashing models for town and country. Splendidly made of imported and domestic fabrics. Most of them have large, deeply furred collars of raccoon, muskrat, silver pahmi, and blended squirrel. Several models without fur trimming are also included.

ALL SIZES REPRESENTED—

Regular Sizes . . 34 to 46 Extra Sizes . . 42½ to 54½

Saks-Fifth Avenue—Fifth Floor

Lord & Taylor

FIFTH AVENUE

TELEPHONE FITZROY 1900

Hand Blocked Scarfs

In Brilliant Colors

A group of unusually attractive scarfs—huge squares of rich silk crepe, two yards in length and over a yard wide—hand blocked in vivid colors. Ordinarily these would be priced much higher, but a fortunate purchase makes it possible to offer them at $6.95.

Glove Silk Underwear

In New Pastel Shades

Vests and bloomers tailored especially for *Lord & Taylor* of fine, elastic glove silk. Each garment carefully proportioned to afford ample movement and yet fit smoothly.

Vests, $2—In lovely colors, filet trimmed. 36 to 42.

Bloomers, $3—Made to match vests. Sizes 5 to 7.

Vests, $2.25—Finished with picot edge. Pink, peach, coral, mint, orchid, maize and white. 36 to 42.

Bloomers, $3.25—Made to match vest and amply reinforced. Pink, peach, orchid, coral, maize, navy, taupe, thrush, black and white. Sizes 5 to 7.

Distinctive Stockings

Specially Priced

Stockings that might claim smart brogues for walking partners, so sturdily are they made. Shaped to fit snugly at the ankle and knit in quiet tones to harmonize with outdoor costumes.

Silk and Lisle, $1.50—Two-tone and narrow stripe designs. Grey, tan, blue, and black-white mixtures.

Imported Silk and Wool, $2.95—Lightweight, dropstitch stockings. Dark shades and mixtures.

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Remarkable Linen Values in the January White Sales

Table Cloths and Napkins

There are several thousand dozen Napkins and as many Cloths included in the sale, all of which are specially reduced; in fact, prices are lower than we have been able to quote for many years. Included in the collection of cloths there are some 2¼ and 2½ yards wide in various lengths, which are reduced as much as 33⅓%.

Table Cloths **$4.75, 5.25, 5.75** and up
Napkins **$4.75, 5.00, 6.00** doz. and up

Towels, Sheets and Pillow Cases

Hemstitched Linen Pillow Cases at these low prices
$2.75, 3.25, 3.50, 4.25 per pair

Hemstitched Linen Sheets. Unusually fine values at
$11,00, 13.50, 15.50, 17.50 per pair

Huckaback Hemstitched Towels. Splendid Quality. Special Prices
$5.50, 6.75, 8.00, 9.75 per dozen

Excellent Quality Bath Towels at these Special January Prices
$6.00, 7.80, 9.00, 10.50 per dozen

Round Scalloped Table Cloths and Napkins of Double Damask at 33⅓% Off

72-inch cloth, formerly $8.50 Now **$5.00**	22-inch Napkins, formerly $13.50 Now **$9.00** doz.
72-inch cloth, formerly 11.50 Now **7.50**	22-inch Napkins, formerly 15.00 Now **10.00** doz.
81-inch cloth, formerly 12.00 Now **7.00**	22-inch Napkins, formerly 17.50 Now **12.00** doz.
81-inch cloth, formerly 15.50 Now **10.00**	

And other qualities at proportionate reductions

Luncheon and Tea Cloths, etc., in Italian Richelieu Work Greatly Reduced

45-inch Cloth, formerly $14.75 Now **12.00**	18x54 Scarfs, formerly $8.50 Now **$6.75**
14-inch Napkins, formerly 13.50 Now **11.50**	7 pc. Oblong Set, formerly 21.00 Now **17.50**

Many other sizes at proportionate reductions

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One to four rooms, kitchenettes or kitchens, $85 to $195 a month. Room service, if desired, $5 a room a month. Barber shop, valet, laundry available. A few apartments furnished. Immediate occupancy.

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B. Henry Herzog, Auctioneer

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$45 to $60 Fancy Tweed and Unfinished Worsted SUITS *Now* $37.50

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LEWIS LOSES TITLE, MUNN IS CHAMPION

Former University of Nebraska Athlete Captures World Heavyweight Wrestling Crown.

GETS 2 FALLS OUT OF 3

Loses Second Bout on Foul When He Throws His Rival Out of the Ring.

KANSAS CITY FANS AMAZED

Had Expected Strangler to Win Easily—Manager of Lewis Contests Match Under Protest.

KANSAS CITY, Jan. 9.—Wayne (Big) Munn, former University of Nebraska athlete, won the heavyweight wrestling championship of the world here tonight by defeating Ed (Strangler) Lewis in two falls out of three. The defeat of Lewis caused no little sensation, as it was expected that he would surely retain his title. Kansas City fans were amazed, as they had expected Lewis to win easily.

Munn won the first and third falls and lost the second on a foul when he lifted Lewis over the ropes and threw him out of the ring.

Munn won the first fall in 21 minutes with a crotch and body hold. He took the third in less than a minute with the same hold.

After about twelve minutes of grappling for the second fall, Lewis attempted a headlock. Munn seized Lewis and lifted him bodily off the floor, near the centre of the ring and walked to the ropes with Lewis held high over his head. Then the Nebraskan hurled the former champion over the ropes. Lewis landed on the platform, just outside the ring.

Billy Sandow, Lewis's manager, announced before the third fall that Lewis was wrestling under protest. After the match he said the decision would be contested.

Won and Lost Title Twice.

Lewis has won and lost the world's heavyweight wrestling title on two occasions. He won it the first time from Joe Stecher in a one-fall match at the Seventy-first Regiment Armory here on the night of Dec. 13, 1920. He defended it successfully until May 6, 1921, when he was defeated by Stanislaus Zbyszko in a one-fall match at the Twenty-second Regiment Armory here. Lewis regained the title on Mar. 3, 1922, winning two out of three falls from Zbyszko at Wichita, Kan. From that time until he was beaten last night in Kansas City Lewis reigned as the world's heavyweight catch-as-catch-can wrestling champion.

For some time after Lewis won the title the first time from Stecher, he was criticised severely for his use of the headlock, which was branded as an inhuman and punishing hold. Lewis, however, continued to use this hold with success throughout most of his career as a champion.

Lewis had been a headliner in wrestling since about 1917. From that time until 1919 there was little activity in the mat game, but with the close of the war wrestling was revived and it was found that four men—Earl Caddock, Joe Stecher, Lewis and Wladek Zbyszko—were the leaders. A tournament was staged in which the men were scheduled to wrestle to a finish. In the first match, staged in Madison Square Garden on the night of Nov. 3, 1919, Stecher won from Lewis in 1 hour and 31 minutes, the fall being decided by a scissors hold and a wrist lock.

A little more than a month later Stecher successfully defended his title against Wladek Zbyszko here. On Jan. 30, 1920, Stecher again defended his title, throwing Caddock. Stecher then held his title until Lewis took it on Dec. 13, 1920. Stecher and Caddock both failed to stage anything like dangerous comebacks. Stanislaus Zbyszko was a prominent contender for the title when he went to Europe in 1914 and during most of the war he was interned abroad. He returned here at the close of the war and resumed wrestling and waged such a successful campaign that he earned the right to meet Lewis.

Munn, the new champion, was a star lineman at the University of Nebraska and starred on the 1920 team. Upon leaving the university he turned professional. He tried his hand at boxing, but with little success. He was advised to take up wrestling and, due to his great size, he gained recognition, but few believed he had championship possibilities. He was a member of the Nebraska team in 1920 that came to the Polo Grounds and defeated Rutgers by 28 to 0. He played left guard and his brother was the Nebraska right guard.

TIJUANA RESULTS.

FIRST RACE—For two-year-olds; claiming; purse $600; two furlongs. Miss Lester, 115 pounds (Smith), $3, $2.80, $2.40, first; Molasme, 118 (Schaefer), $6.40, $3.80, second; Country Life, 115 (Benetiz), $3.40, third. Time—0:23 3-5. Squeeze Me, Dolly Mouse, Malmonides, Lady Nadeen, Letter Six, Alice Lorraine and Untonville also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Golden Red, 109 pounds (Ellis), $11.40, $6.60, $4, first; Contribution, 109 (Fisher), $4.20, $3.20, second; Tootsie, 104 (Edwards), $3.20, third. Time—1:06. Jack Ladi, Vesper Bells, Woodie Montgomery, Naconese, Arietta, Dr. Hall, Praiseworthy, Santhia C., Elda and Dumbfounder also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Runleigh, 111 pounds (Roberts), $7, $5.20, $3.20, first; Lawrence Manning, 116 (Barnes), $6.80, $4, second; Marriage's Heir, 111 (Wilson), $3.80, third. Time—1:07 4-5. No Wonder, Ross Aitkin, Boerne, T. J. Pendergast, Billy Gibson, Duc de Guise, Emma Williams, Super Lady, Lucille Russell, Reane Fry and The Wag also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; four and one-half furlongs. Lady le Band, 108 pounds (McMahon), $4.20, $2.60, $2.20, first; Runaway, 110 (Craig), $3.60, $2.40, second; Zorro, 115 (O'Donnell), $3.40, third. Time—0:54 1-5. Miss Nanture, Bedassie, Skold, Belle K, Vesta, Hillcella, Challenger, Nas Ta Baza, Victory Won and My Friend Pat also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Bob Tide, 111 pounds (Pickens), $9.80, $4.80, $3, first; Hyanome, 108 (McGrath), $5.80, $3.60, second; Seth's Memory, 108 (Roberts), $6.60, third. Time—1:44 3-5. Speed Ball, Contusion, John Morrill, Sweetgrass, Bright Idea and Lisette also ran.

SIXTH RACE—For three-year-olds and upward; purse $700; six furlongs. General Chatcher, 111 pounds (Breuning), $2.80, $2.40, $2.40, first; Possillion, 110 (Lilley), $2.20, $2.20, second; Wild Heather, 108 (Edwards), $2.80, third. Time—1:12. Oyster, Royal Visitor, Snookets Bradley, Tracer, Plucky, Combustion, The Corsair, Debose and Bon Homme also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $700; six furlongs. Gotfield, 112 pounds (Roberts), $4.60, $2.50, $2.60, first; Stroller, 109 (Ellis), $3.30, $2.80, second; Odd Seth, 108 (Piccarillo), $3, third. Time—1:13 1-5. Idle Thoughts, Vandarburg, Fair Rowena, Trusty, Queen Rose, Willmer Lee, Wizard, Jack Frost, Elias O, Lady Rose and Sandal Wood also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $600; one mile and a quarter. Walter Dear, 106 pounds (Edwards), $14, $5.60, $5, first; Louis, 118 (Corbett), $27.60, $14.20, second; Tom Owens, 111 (Barnes), $5.40, third. Time—2:06. Willow Tree, Tiny Dot, Whipsaw, Regal Queen, Lazarack, Dynastie, Senator Dolan, Torsida, Pembroke, Monopoly and Wyworth also ran.

Weather clear; track fast.

Jockeys Must Wear Helmets In Steeplechases, Is Ruling

Steeplechase jockeys riding under the jurisdiction of the National Steeplechase and Hunt Association during the coming season will be compelled to wear the safety fibre helmets which were introduced in this country a little over a year ago from Australia. These helmets, worn under the regular jockey's cap, are light, but very tough, and when used here have proved successful in preventing serious injuries. At the annual meeting of the association yesterday this rule was proposed as being for the best interests of the jockeys, and it will be adopted in the regular procedure.

DR. ROSCOW DEFEATS KLINGER, 300 TO 197

Leader Scores Second Victory in Eastern Amateur 18.2 Cue Tournament.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Dr. Roscow	2	0	Klinger	1	2
Hammer	1	1	Appleby	0	1

Tonight's Game.

8:30 P. M.—Edgar T. Appleby vs. Herbert Hammer.

Dr. Richard M. Roscow won his second successive game in the Eastern amateur 18.2 balkline championship at the Recreation Academy last night and retained the lead in the tournament. The Baltimore star defeated Jacob Klinger, conqueror of Edgar T. Appleby, the champion, in the opening game, by the score of 300 to 197. It required only twenty-two innings for Dr. Roscow to make his 300 points, giving him an average of 13 14-22. Klinger averaged 9 8-21. Dr. Roscow made a high run of 63, and another run of 62. Klinger's best effort was a run of thirty-seven.

Dr. Roscow played consistently fine billiards from the second inning to the end. His use of the draw shot stood out in his play, though his work was uniformly good in all respects. In the second inning he made a run of 43 to take the lead. Klinger's run of 32 in the third, followed by one of thirty-six put him in the lead. Dr. Roscow made his high run of 63 in the seventh and went ahead.

Klinger cut his lead down to 110-117 with a run of 37 in his half of the inning and then went ahead in the eighth with a run of 24. The play was close for the next seven innings with only a few points separating the contestants in the sixteenth. Dr. Roscow came to the table to make his second highest, 62, and practically decided matters. His run of 28 three innings later made the outcome a foregone conclusion. Klinger, after making two runs of 10, lost control of the balls and on his five last trips to the table made a total of only 3 caroms.

Tonight's game will be between Edgar Appelby and Herbert Hammer and is expected to attract the largest gathering that has yet attended the play.

The score by innings follows:

Dr. Roscow—0 43 1 10 2 0 63 2 9 0 0 4 15 5 12 62 7 8 38 4 0 6. Total—300. Average—13 14-22. High runs—63, 62.

Klinger—9 32 3 1 37 24 9 1 0 0 5 19 19 2 1 0 0 0 0. Total—197. Average—9 8-21. High runs—37, 36.

OTHER BILLIARD RESULTS.

Ralph Greenleaf, world's pocket billiard champion, representing Philadelphia, won the first two games of his series of six with Charles Harmon in the National Championship Pocket Billiard League at Lawler Brothers' Manhattan Academy yesterday. In the first game he won at 100 to 69 in twenty-five innings and in the evening he defeated the New York player at 100 to 40 in ten innings, his high run being 56. In the afternoon the champion ran 53 on his first trip to the table, his high run, and he duplicated it in the sixth inning. In the seventh inning Harmon made his high run, 21.

The Lawler representative got away to an early lead in the evening game with a run of 29 in the fourth, his best of the game. Runs of 11 in the fifth and 10 in the sixth put him far to the lead at 87-32, and his chances of winning appeared excellent. But Greenleaf ended his hopes with his high run of 56 in the seventh. The players will meet at 4 o'clock this afternoon and 8 o'clock tonight.

Willie Hoppe, world's 18.2 balkline champion, lost the first block of his handicap match with Henry Solomon at three-cushions in preparation for his coming match with Robert L. Canner ex at the Hoppe Academy last night. Playing for 60 points against Solomon's 45, the champion lost at 45 to 52 in forty-nine innings. Hoppe made a high run of 8 and led most of the way. Solomon began to play better billiards after the thirty-seventh inning, in which he made his high run of 4, and his consistent counting carried him through to victory. The second block will be played tonight and the final tomorrow evening, Hoppe playing for a total of 180 points and Solomon for 135.

Frank Hammer defeated Joseph Blaisdell in the first game of the play-off of the three-cornered tie for first place in the national amateur 14.2 balkline championship at Lawler Brothers' Brooklyn Academy last night. The score was 125 to 87. The game lasted thirty-one innings. Hammer made a high run of 19, while Blaisdell's best effort was 12. Tonight at Lawler's Manhattan Academy Hammer will meet E. J. Quin.

Three games were played in Class A in the Bushwick League amateur pocket billiard championship at Lawler Brothers' Brooklyn Academy last night. W. Watson defeated Frank Moran at 100 to 63. Both men made high runs of 15. T. O'Fray was the winner over F. Capocella at 100 to 78. His high run was 14, Capocella's was 15. Mayer won the third game at the expense of L. Suydam, 100 to 70. The winner's high run was 15, the loser's 17.

Making a high run of 390, Erich Hagenlacher, 18.2 balkline champion of Germany, defeated K. Suzuki, titleholder of Japan, in the first two blocks of their special handicap match at 18.2 at the Fourteenth Street Academy yesterday. In the afternoon Hagenlacher won at 400 to 297, and in the evening he won by 400 to 76. The score now stands 800 to 373 in his favor. Hagenlacher is playing for 2,200 points to 2,400 for Suzuki. Hagenlacher went out in the afternoon game in seven innings with an unfinished run of 163. He added 227 to his score on his first trip to the table in the evening, making a total of 390 for the inning. It took him only four innings to get his 400 points in the night game. He made his 200 points in eleven innings. Suzuki started off in the strongest fashion in the afternoon block with a run of 150.

HAVANA ENTRIES.

FIRST RACE—Purse $600; two-year-olds; two furlongs. Davis Junior 112 pounds, Harris up, Little Rebel 109, Sea Hawk 112, †Mabel Seth 109, Destiny 109, †General Seth 112, Harry Carroll 112, Golzsko 109, Carlotta 109, Alleda 109, Lily D. 109. †Majora entry.

SECOND RACE—Purse $700; four-year-olds and upward; claiming; five and one-half furlongs. Knot Grass 115 pounds, Huttontrope 113, Daddy Wolf 113, Thirty Seven 113, Rog 113, Bodansky 113, Miriam Wood 104, The Peruvian 113, Sister Sue 109, Seth's Dream 104, Winnipeg 113, Keineth 113, Snods 113, Joros 113, Needy 108, Sancho Panay 108, Horinga 108.

THIRD RACE—Purse $700; three-year-olds; claiming; six furlongs. Cassie Ann 104 pounds, Crystal Boer 104, *Hendrick 104, *Rocharden 109, *Lady Buon 105, Vala Ellis 90, Pepperette 96, *Miss Laura 96.

FOURTH RACE—Purse $700, four-year-olds and upward; claiming; six furlongs. *Ivy 109 pounds, *The Almoner 101, Ben Bolt 116, Merry Bells 112, *Amber Fly 108, &Red Man 110, Acosta 90, Neptune 112, Wier Cracker 99, Helen Gardner 108, *Bonnie Linda 105.

FIFTH RACE—Purse $700; four-year-olds and upward; claiming; one mile and a sixteenth. Clansman 108 pounds, Kathleen M. 106, Shafe 108, Csardom 108, Hutchison 113, Green Northern 103, Dustman 108, Serenity 113, Biddledee 108, Neapolitan 113, Gay Boy II. 113.

SIXTH RACE—Purse $600; four-year-olds and upward; claiming; one mile and a sixteenth. Look 110 pounds, *Celia 95, High Gear 110, Lasting Love 100, *Cautious 110, Ferrum 110, Kenmmare 105, *Queen Esther 100, *Chandelier 105, Cavalcadour II. 110, &Red News 109, Laura Cochran 105, *Hillman C. 105, Royaline 100, *Jellison 108, Peter Pierson 110. *Tugs 105.

*Apprentice allowance claimed.

Weather clear; track fast.

J. E. WIDENER NAMED WESTCHESTER HEAD

Is Elected to Succeed the Late Major Belmont—H. P. Whitney Made Vice President.

J. E. DAVIS IS HONORED

Chosen President of National Steeplechase Body—Jockeys and Trainers Licensed.

Joseph E. Widener, the Philadelphia sportsman, was elected President of the Westchester Racing Association at the annual meeting of that organization at its offices, 70 West Fortieth Street, yesterday afternoon, succeeding the late Major August Belmont. Harry Payne Whitney was named as Vice President to succeed James S. Metcalfe. John J. Coakley was re-elected as Secretary and Treasurer.

The election of Mr. Widener to head the organization which controls the great Belmont Park racing plant was anticipated. He is one of the best known of the younger men in racing and had taken the deepest interest in the development of the beautiful Queens race course.

Major Belmont had also acted as general manager at Belmont Park, and there is little doubt that Mr. Widener will be chosen to that position as well. He had worked in the closest association with Major Belmont and has had charge of the many improvements that have been in progress at Belmont Park. These will be pushed to completion before the opening of the Spring meeting.

Mr. Metcalfe, although relinquishing the duties of Vice President, retains his membership on the Board of Directors. Mr. Whitney was already a member of the board. The Board of Directors as elected yesterday shows several changes, the newcomers being Thomas J. Reagan, John E. Cowdin, newly elected Secretary-Treasurer of the Jockey Club, and Richard T. Wilson Jr., President of the Saratoga Association. The board is now made up as follows: Morgan Belmont, James S. Metcalfe, Harry Payne Whitney, Joseph E. Widener, Payne Whitney, Thomas J. Reagan, Richard T. Wilson Jr., John E. Cowdin and John J. Coakley.

Most of the organizations controlling racing in this section of the country held their annual meetings yesterday and it was an exceedingly busy day for the leaders of turf activities.

Jockey Club Holds Session.

The annual meeting of the Jockey Club was held in the late afternoon, with Chairman Frank K. Sturgis presiding. The list of officers recently elected by the Board of Stewards was confirmed as follows:

Chairman—Frank K. Sturgis; Vice Chairman—Harry K. Knapp; Secretary-Treasurer—John E. Cowdin; Standing Committee—Joseph E. Widener, William Woodward and Joseph E. Davis, with the first named as Chairman.

The retiring Stewards, F. K. Sturgis, John E. Cowdin and Joseph E. Davis, were re-elected, and Algernon Daingerfield was re-elected Assistant Secretary. The meeting then adjourned.

Much business was transacted at the annual meeting of the National Steeplechase and Hunt Association, the following-named officers being elected for the current year:

President—J. E. Davis; Vice President—Henry J. Morris; Honorary Secretary and Treasurer—Henry W. Bull; Secretary—Frank J. Bryan; Assistant Secretary—George W. Gall.

A. Henry Higginson, Charles K. Harrison Jr. and H. W. Sage were elected Stewards of the association to serve until January, 1928. Mr. Sage was elected to fill the vacancy due to the death of the late August Belmont. Henry W. Bull, F. S. von Stade and A. Henry Higginson were named to represent the Board of Stewards on the Hunts Committee, acting in conjunction with the representatives of the several hunting districts in the country. William Bell Watkins was elected a member of the association.

Jacob E. Ridgway was granted a certificate as a gentleman rider. L. Cheyne was granted a jockey license and James Healy Sr., John Colford and Matthew Brady were licensed as trainers.

Agents Are Approved.

The following authorized agents were approved: Matthew Brady for Robert L. Gerry, Max Hirsch for L. Waterbury, A. J. Joyner for George D. Widener, J. Howard Lewis for J. E. Widener, W. L. Powers for George D. Widener, Gifford A. Cochran, H. P. Whitney, L. Waterbury, Greetree Stable; Joseph E. Widener, Walter J. Salmon, Log Cabin Stable; Samuel D. Rumbie, Vincent Powers for Greentree Stable; G. R. Tompkins for Samuel D. Riddle, Silas Veitch for Walter J. Salmon, W. M. Wallace for Log Cabin Stable, Payne Whitney for Greentree Stable.

A new rule was proposed and will be adopted in the regular procedure which will provide that jockeys, while riding races, shall use safety helmets. Frank J. Bryan was appointed handicapper for all joint meetings.

The Saratoga Association for the Improvement of the Breed of Horses also held a meeting yesterday afternoon. The following directors were elected:

Perry Belmont, George H. Bull, R. L. Gerry, Thomas Hitchcock, V. M. Kohler, C. H. Mackay, V. E. Schaumburg, Cornelius Vanderbilt, F. H. von Stade, H. P. Whitney, J. E. Widener and Richard T. Wilson Jr. The annual meeting to elect officers will be held on Thursday afternoon next.

At the annual meeting of the United Hunts Racing Association the following officers were elected: President, John McEntee Bowman; Vice President, F. Ambrose Clark; Treasurer, S. Bryce Wing; Secretary, Frank J. Bryan. George Sloane was elected a member of the Race Committee and William Carson Kane a member of the Membership Committee. Henry Sanderson, Townsend Winmill and George Sloane were elected life members and Wesson Seyburn was elected a member of the association.

TIJUANA ENTRIES.

FIRST RACE—Purse $700; claiming; for two-year-olds; two furlongs. Valley Joe 111 pounds, Miss Eugene 111, *Espomite 115, †Greenwood 115, Bunny Maid 115, *Wild Bee 115, *Omdia 118, Ali Baba 118, Jack Dr. 118, Jimmy Trinz 118, †Deep Blue 115. *International Stable entry. †Nevada Stock Farm.

SECOND RACE—Purse $700; claiming; for three-year-olds and upward; five and one-half furlongs. Comet 99 pounds, Richivard 102, Iris Girl 104, Kiel Diamond 104, Morro Castle 104, T. J. Pendergast 104, Arietta 105, Humma 105, Herald 108, Miss Paige 107, Allure 106, Lucky Hays 109, Medallic Seth 109, Raffles 110, Big Indian 104, Margaret Madison 104, Proclamation 109, Harigan's Heir 113.

THIRD RACE—Purse $700; claiming; for three-year-olds and upward; one mile. Vibrater 96 pounds, Wildjack 99, Tom Craven 101, Navajo 102, June Fly 108, Delialma 105, Wood Lady 105, Runaway 113.

FOURTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile and one-sixteenth. Martha L. 103 pounds, Pretext 107, Donatello 107, Insurance 109, Bronze 112, Freddie Fear 112, Zing 113, Everbright 113, Ten Cent 112, Arravan 114, Hackamore 114, Col Lit 115, Romulus 116.

FIFTH RACE—Purse $700; claiming; for three-year-olds and upward; five and one-half furlongs. *Scatter Shot 96 pounds, Mountain Oak 96, Johnny Agate 97, Frohman 97, †Our Boy 97, The Cheetah 100, Lord Valentine 100, *Full Point 100, Postman 100, Rosanna 100, Letter B 105, Cypreme, 110, Kis 110, *Slippery Step 110, Whipple 115. *Pope entry. †Humphrey entry.

SIXTH RACE—Purse $1,000; handicap; for three-year-olds; six furlongs. Millwick 96 pounds, *Sundark 100, Yeohoo 100, †Black Art 100, Rasulus 105, *Edmond 105, Enough 105, Pegomip 105, Frances Victoria 106, Buddie Brown 107, Teton 112, †Girt Scout 113. *C. B. Irwin entry. †Miramonte Stable.

SEVENTH RACE—Purse $700; claiming; for four-year-olds and upward; one mile and seventy yards. Lamstadt 101 pounds, Pearl Boots 103, Briarsweet 103, Mabel Kripp 104, Calman 106, Tootsie 108, Margaret White 108, Malasvena 108, Kesla 110, Joe V. 110.

EIGHTH RACE—Purse $700; claiming; for four-year-olds and upward; five furlongs. Little Shasta 96 pounds, Delhigirl 96, *Favorite 100, Lure of Gold 103, *Malacha 105, Sonny Bunny 104, Sequan 106, Ann Grogan 105, Gorden Rouge 105, Grey Rock 107, Woodboy 108, Keenan 110, Black Foot 110, Chick Bell 112, Coalition 105, Subcle 108, Altequiver 107, El Cid 107. *Cambridge entry.

Weather clear; track fast.

TOD RENESOR TAKES ALABAMA HANDICAP

Finishes Three Lengths in Front of Elsass on Heavy Track at New Orleans.

BABIN RIDES TWO WINNERS

Scores With Tender Sath, 10 to 1 Shot, and Tony Griffith—Proceeds Is Home First.

Special to The New York Times.

NEW ORLEANS, Jan. 8.—Tod Renesor, owned and trained by J. Arthur, was an easy winner this afternoon of the Alabama Handicap, a six-furlong dash restricted to the three-year-olds, which featured the Fair Grounds program. The black son of Star Master and Katrine showed the way to the field of six. L. Lang had the mount and the colt was the lightweight of the lot, being in under only 104 pounds. He raced the distance in 1:15 3-5, the fastest time of the afternoon in the sprints, over a heavy track. The winner was third choice in the wagering and not greatly fancied at 4 to 1.

Track conditions have improved little and the course was still rough and heavy this afternoon. Three favorites gladdened their followers. George Babin took the riding honors, the boy who rode Sarazen to victory over Epinard, gaining two victories with as many mounts. He won with Tender Sath at 10 to 1 in the second race and brought home Tony Griffith, the odds-on favorite, in the third number.

The Idle Hour Stock Farm entry of Beach Talk and Benedict Vow was the public choice in the Alabama Handicap, closing at 8 to 5. The field got off well and Tod Renesor showed the most speed at the quarter from a fast beginning. Lang kept the colt in the best of the going throughout the journey and he won well in hand. Three lengths back at the finish was Elsass, which ran a good race, also in the best of the going, and just lasted to take the place by half a length from Beach Talk.

The Idle Hour pair were off slowly. Hay saved much ground with Beach Talk and the filly was going well at the end. Benedict Vow closed a good gap in the last quarter to finish fourth.

The gallop of a mile and a sixteenth for four-year-olds and upward produced a good finish in which B. B. Williams's gelding Marsdale, worn down J. Sands's Blue Bill in the final furlong to win by half a length. The winner was the 7 to five favorite. S. N. Holman's Llewellyn was a strong contender all through and finished two lengths back to take third money.

Seven three-year-olds paraded for the gallop of a mile and seventy yards. The race proved an easy victory for C. H. Knebelkamp's filly Dona Santa. The daughter of Ormindale and Affable was under a hard ride all the way, and moved into a long lead after going half a mile and held the others safely in the stretch drive to win by three lengths from W. R. Plier's Tarrayce C. The latter just lasted to take the place by a neck from J. T. Weaver's filly Sincere.

Seven went to the post in the gallop of a mile and a furlong for four-year-olds and upward. The Derby Stable's Proceeds won easily under an excellent ride by Harvey. Proceeds was held in back of the pace set by F. Tyler's War Prize, raced down the old gelding and also disposed of the Four Oaks Stock Farm's Bee Court in the stretch. In the last sixteenth he held Prima Donna safely to win by a couple of lengths.

The summaries

FIRST RACE—For four-year-olds and upward; claiming; purse $600; five and one-half furlongs. Calita, 105 pounds (Carpenter), 15 to 1, 6 to 1, 3 to 1, first; Dorothy Ryan, 108 (Noe), 6 to 5, 4 to 5, second; Cloports, 96 (Allen), even, third. Time—1:08 1-5. Kelneth, Chaparra, Glenliet, Verdi Loon, Traviata and Ponce also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $600; five and one-half furlongs. Loch Leven, 103 pounds (Horn), 7 to 5, 1 to 2, 1 to 4, first; Castdom, 105 (Petzold), 8 to 5, 6 to 5, second; Threesay, 100 (Richards), 4 to 5, third. Time—1:08. Billy Gardner, Celia, Summer Moon, Solomon's Klits, Miss Miami, Sister Cecilia and Glitter Gold also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $600; three-quarters of a mile. The Almoner, 108 pounds (McDonald), 20 to 1, 7 to 1, 3 to 1, first; Day of Peace, 105 (Noe), 4 to 1, 2 to 1, second; Mark Denunzio, 107 (Horn), 7 to 5, third. Time—1:18 1-5. Haran, Leona Dare, Colossus, Gonwithin and Dustman also ran.

FOURTH RACE—For three-year-olds; claiming; purse $800; three-quarters of a mile. Fusileer, 100 pounds (Verratt), 3 to 1, 4 to 5, 2 to 5, first; Adorable, 94 (Allen), 6 to 5, 2 to 5, second; Protectress, 107 (Hastings), 1 to 2, third. Time—1:15 1-5. Rocking, Gold Ball, J. G. Bickel and Ruby Marsh also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. Bounce, 110 pounds (Noe), 7 to 5, 2 to 5, 1 to 6, first; Liege, 106 (McCabe), 2 to 1, 6 to 5, second; Black Mask, 106 (Albiter), 2 to 5, third. Time—1:45 2-5. Attilla, Bethlehem Steel and Muskallonge also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. Dr. Whitehurst, 100 pounds (Neal), 8 to 1, 3 to 5, 1 to 5, first; Hens, 107 (Horn), even, 1 to 2, second; Witch Flower, 102 (Gevings), 4 to 5, third. Time—1:45. Illustrator, Louise Wagner, Fat Harmon, Whippet and Coconut also ran.

Weather clear; track fast.

New Starting Gate Successful With Field of 13 at Tijuana

SAN DIEGO, Cal., Jan. 8.—Marshal Cassidy's moving gate, latest innovation at race tracks, was tried on the first race at Tijuana yesterday with what horsemen called complete success. Starter Cassidy sent away thirteen three-year-olds in perfect alignment.

The gate, or webbing barrier, was attached to posts on two automobile trucks, moving slowly ahead of the horses up to the starting post for a distance of about 100 feet. The barrier was sprung when the horses were about 25 feet from the post.

Starter Cassidy, a son of Mars Cassidy, veteran starter, believes that with the moving gate he can send away fields without the tedious delays many times prejudicial to the chances of heavily weighted or nervous horses.

BERNSTEIN FACES O'BRIEN TONIGHT

Lightweights Will Meet in Ten-Round Feature at Garden—Graham to Box Pincus.

Championship material in the lightweight and bantamweight divisions is expected to be brought to light in Madison Square Garden in the three ten-round bouts which have been arranged by Promoter Tex Rickard for tonight. In the featured event Jack Bernstein, former junior lightweight champion and now a strong contender in the 135-pound class, will face Tommy O'Brien of Milwaukee. Four aspirants for bantamweight honors will clash in the two other ten-round battles, the first being between Bushy Graham of Syracuse and Nat Pincus, local boxer, while the second will bring together Harold Smith, Middle Western star, and Jack Snyder.

Although Bernstein is expected to enter the ring a favorite, there are many of the opinion that the Yonkers lad will be put to a severe test by the Westerner. The Milwaukee boxer has triumphed in his last five starts and has scored a number of notable knockout victories.

Graham, who will substitute for Bud Taylor, also will enter the ring a choice over his opponent, although a hard battle is expected. Graham is the lad who scored a knockdown over Frankie Genaro, the American flyweight champion, in their bout last Summer and held the titleholder to a draw. The Syracuse boxer is ranked among the leading bantamweights in the country and should he succeed in scoring a decisive victory over Pincus a strong effort will be made to match him in another championship battle.

The six-round preliminary will be between Bobby Green and Johnny Breslin, while the opening four-rounder will see Nick Pretone and Johnny Bran in action.

WALKER TO MAKE TOUR AFTER 2 WEEKS' REST

Plans to Accept Offers for Bouts in South and on Coast—Going to Lake Placid.

A rest of a couple of weeks and then an extended tour of the country, with appearances in Florida, New Orleans and on the Pacific Coast are included in the plans outlined yesterday by Mickey Walker, world's welterweight champion who outpointed Mike McTigue, the world's light heavyweight titleholder, in their twelve-round no-decision bout in Newark Wednesday night. Although somewhat chagrined over his failure to knock out McTigue and thereby annex the light heavyweight title, Walker found some satisfaction that he won decisively in the unanimous opinion of newspaper critics, and stated he soon would be ready to meet all comers, either in his own division or those above him.

"For the present, however," said Walker, "I think I had better take a short lay-off. My recent fights against heavier men, those we had against me and McTigue, have been rather wearing on me and my trainers think I ought to take a short rest."

Walker said he expected to start for Lake Placid, N. Y., on Monday and spend about two weeks there. Upon his return to his home in Rumson, N. J., he intends to make ready for his proposed tour of the South. He stated that he had received a number of good offers to box in Florida and also in New Orleans, and that he expects to accept them. If these bouts materialize, he said, he would swing on to the Coast where a number of promoters also are seeking his services.

The tour, he said, would be concluded to permit his return to the East in time for the outdoor season, during which he expected to have a busy campaign, and which may culminate with a battle in defense of his welterweight title against Benny Leonard, the world's lightweight champion.

Walker said he was ready to meet Dave Shade, the California challenger, or any other fighter in his division as well as those in the middleweight ranks. In particular, he said, would he like to get a chance against Harry Greb for the middleweight championship.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs. *Jungle 98 93 pounds, Anaprism 96, *Admirer 113, Lizzie J. 85, *Bianca 106, Nonmarket 112, Colonel Baker 103, Dannell 103, *Mit 94, *Vanishing Boy 110, Bush Buck 110, Candy Stick 95, Alec Mack 98, Alligie—Medina 105, *Red Squirrel 96, *Antonia 106, *Cobbam 108, Georgette 98, Patrick Sarsfield 98.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs. *Parmachenee Belle 94 pounds, *Clean Net 98, *Old Top 98, *Isaman 103, Judge Brauer 118, Julia M. 101, *Akbar 96, Lucky Strike 110, Lotto 96, Viennese 103, Anticipate 108, *Asekket 88, Alice Blighter 104, Betty 109, Steve 103, Chief Tierney 104, *Sea Wolf 107, Miss Kate 111, *Oriova 102.

THIRD RACE—Purse $1,000; two-year-old maiden fillies; three furlongs. aMidnight Moon 115 pounds, ch. f., Cudgel—Miss Mooney, owner Southside Stable; bMarie Baker 115, Triplett 115, ch. f., Peter Quince—Santa Susanna, owner Allie Ivy Young, trainer J. F. Young; Martha Rose 115, aAlita Allen 115, Bulserose 115, Bootaje 115, ch. f., Boots and Saddle—Pearl G., owner J. Flannigan, trainer J. Flannigan; Emancipation 115, Emma G. 115, ch. f., Master Robert—Itti, owner A. L. Kirby, trainer A. L. Kirby. aSouthside Stable. bFormerly ran as Mary Rose 107.

FOURTH RACE—Purse $1,000; claiming; three-year-olds; six furlongs. Wuhu 100 pounds, *Lucifer 113, *Dorothy R. Sims 100, Little Jimmy 113, Friendly 112, Sandiane 107, Resonance 107, *Carrier 95, Marjorie C. 107, Red Seth 96.

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; mile and seventy yards. *Lugs 105 pounds, *Smart Guy 105, *Bad Luck 91, *Lee Adrin 102, Carnarvon 110, *Intrepid 97, *Zanzibar 103.

SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward; mile and a sixteenth. *May Girl 103 pounds, *Demijohn 100, *Frank Monroe 104, *Florence W. 99, *Rebellis 107, *Stump Jr. 104, Lucky 95, Casey 109, Sophy 104, *Colonel Wagner 104, Island King 90, Boonsville 105. Also eligible—*Martha Moore 99, Vexation 113.

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; mile and a sixteenth. Tantalus 105 pounds, Henry S. 107, Rork 100, *Silverbloom 103, *Search Light 94 110, Anniversary 109, *Don't Bother Me 98, Pete Foy 105, *Climarros 102, Vulnak 105, *Athgarven 95, *Gladys V. 94, Mike Morrissey 105, Trooper 109. Also eligible—Tender Seth 113.

*Apprentice allowance claimed.

Weather clear, track heavy.

Education Department Five Wins.

In the Municipal Basketball League a game was played last night at the West Twenty-eighth Street gymnasium, the Department of Education five defeating the Department of Finance team by a score of 17 to 12.

Keeley Won by Knock-Out.

Ed Keeley knocked out Carmine Cagliano at the Pioneer Sporting Club last Tuesday night. Through an error, it was reported that Cagliano knocked out Keeley. The men are heavyweights.

McMILLIN TO COACH GENEVA

Former Centre Football Star to Be All-Year Athletic Mentor.

BEAVER FALLS, Pa., Jan. 8.—Bo McMillin, football coach last season at Centenary College and former football star of Centre College, was chosen all-year athletic coach of Geneva College, it was announced by the Board of Trustees today. The salary McMillin is to receive was not announced, but it is said it will be the largest ever paid a coach by the institution.

McMillin is the third Centre man to be chosen football mentor of colleges in this region, Charley Moran being now located at Bucknell University and Red Roberts, who coached a year at Waynesburg.

HAVANA RESULTS.

FIRST RACE—For four-year-olds and upward; claiming; purse $600; five and one-half furlongs. Calita, 105 pounds (Carpenter), 15 to 1, 6 to 1, 3 to 1, first; Dorothy Ryan, 108 (Noe), 6 to 5, 4 to 5, second; Cloports, 96 (Allen), even, third. Time—1:08 1-5. Kelneth, Chaparra, Glenliet, Verdi Loon, Traviata and Ponce also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $600; five and one-half furlongs. Loch Leven, 103 pounds (Horn), 7 to 5, 1 to 2, 1 to 4, first; Castdom, 105 (Petzold), 8 to 5, 6 to 5, second; Threesay, 100 (Richards), 4 to 5, third. Time—1:08. Billy Gardner, Celia, Summer Moon, Solomon's Klits, Miss Miami, Sister Cecilia and Glitter Gold also ran.

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MERSEREAU NAMED TO HEAD U. S. L. T. A.

Nominated to Succeed Wightman, Who Is Retiring, as President of Tennis Body.

ANNUAL MEETING FEB. 7

Player-Writer Rule, Award of Title Events and Ranking List to Be Considered at Session.

James W. Merserau, Vice President of the United States Lawn Tennis Association, is slated to be the next President of the national organization. The report of the Nominating Committee contained in the call for the forty-fourth annual meeting of the United States Lawn Tennis Association, issued yesterday, names Mr. Merserau as President, R. Clifford Black as Vice President, Harry S. Knox as Secretary and Louis B. Dalley as Treasurer. All are from New York with the exception of Mr. Knox, whose home is in Chicago.

Mr. Merserau will succeed George W. Wightman of Boston as President. Mr. Wightman, in the President's report, announces that he will not be a candidate for re-election. In a telegram to James C. Auchincloss, Chairman of the 1925 Nominating Committee, which had asked Mr. Wightman to accept the nomination for 1925, the head of the national governing body declares that business considerations necessitate his retirement from active participation in tennis affairs and that he must therefore decline the offer.

Mr. Wightman has held his office at a great personal loss and his decision not to accept the nomination again was not unexpected. His intention, however, of retiring from active participation in tennis affairs will occasion much regret among officials of the game who have looked up to him as one of the most devoted and loyal workers for the good of tennis that has ever held office in the association. He undoubtedly will continue to remain a power in tennis in Boston and lend his aid in conducting the important tournaments that are held annually at the Longwood Cricket Club.

The annual meeting of the association will be held on Feb. 7 at the Hotel Waldorf-Astoria, announcement is made in the call. This date is a few days later than the meeting has been held heretofore. Outstanding among the agenda to be considered by the delegates to the meeting is the proposed new amateur rule, the work of the special committee appointed by the Executive Committee to consider the player-writer interpretation of the amateur rule.

Approved by Executives.

The new rule, which would permit players to write tennis articles regardless of how much they receive for them but would bar them from using their tennis titles in signing the articles and also from sending in daily reports to newspapers of tournaments in which they are entered, was unanimously approved by the Executive Committee at its annual meeting in December. A favorable vote by the delegates at the meeting in February will make the new rule a law. Senator George Wharton Pepper is Chairman of the special committee of seven members which drafted the rule. The six other members are William T. Tilden 2d, S. Wallis Merrihew, Jones W. Merserseau, Arthur Heilen, Grantland Rice and Devereux Milburn.

President Wightman, in his report which will be submitted to the meeting and which was given out by the association yesterday, reviews the crisis that has confronted the association over the interpretation of the amateur rule during his tenure of office. He commends the Executive Committee for the courageous manner in which it approached "a difficult and delicate situation," and states that that body felt when the controversy was in its height that personal issues were obscuring the main objective of the amateur rule, that the matter could best be left in the hands of a small, select committee that would have the confidence of all in its fairness and ability to weigh all the arguments pro and con.

He compliments the four members originally appointed to the committee, Tilden, Merserseau, Merrihew and Heilen, upon their selection of the three other members of the committee, all of whom commanded entire confidence. The revised code, he declares, "both adequately protects the amateur standards of the game and provides us with a thoroughly workable set of rules." The conclusions of the special committee, he says, "are obviously so fair, so practical, they come from such a splendid body of men that they have won immediate and general acceptance."

Recommends Acceptance of Rule.

Mr. Wightman congratulates the members of the special committee upon the success of their efforts and closes his report with the statement of his feeling that if the annual meeting follows the recommendation of the Executive Committee and adopts the new rule his personal responsibility as the chief executive of the delegates to the meeting will come to a fitting end.

Among the other business to be considered at the meeting are the report of the various committees, including the Ranking Committee, of which William Fischer is Chairman and which will name the leading players of the country; the Sanction and Schedule Committee, of which Jones W. Mersereau is Chairman and which will award the various national championships; the Davis Cup Committee, of which Julian S. Myrick is Chairman, and the International Intercollegiate Committee, headed by Bernon S. Prentice, who recently put up a cup to be played for by Oxford-Cambridge and Harvard-Yale teams.

The report of the Nominating Committee follows:

For President, Jones W. Mersereau, New York; for Vice President, R. Clifford Black, New York; for Secretary, Harry S. Knox, Chicago; for Treasurer, Louis B. Dalley, New York; for delegates-at-large (two-year ttrm) serving until annual meeting, 1927: Samuel H. Collom, Philadelphia; R. Norris Williams, 2d, Philadelphia; Walter L. Pate, New York; for Nominating Committee for 1926 elections, Charles S. Garland, Chairman, New York; Walter T. Hayes, Chicago; Alfred H. Chapin, Sr., Springfield, Mass.

U. S. G. A. BODY TO MEET.

Greens Section of Golf Association to Hold Session at Astor.

The limelight of investigation and research will be turned on the Japanese beetle and other pests that menace golf courses when the delegates gather at the Hotel Astor this morning for the annual session of the Green Section of the United States Golf Association. The meeting will be called to order at 9:30 by Findley S. Douglas, former national amateur champion and recent head of the Metropolitan Golf Association. Golfers have assembled from all sections of the country for the meeting, which will come to a close tomorrow noon and is to be followed by the annual meeting and dinner of the U. S. G. A.

The program for the meeting follows:

Annual Report of the Chairman, Dr. C. V. Piper of Washington; "The Japanese Beetle," R. B. Leach, Riverton, N. J.; "Modernism vs. Fundamentalism on Golf Courses," E. J. Marshall, Toledo; "Acapulco Grass," Frederick Snare, Havana Country Club, Havana, Cuba; "Golf Turf in Britain," Walter S. Harban, Washington; "The Root Growth of Turf Diseases," O. B. Pitts, Washington; "Fertilizers in Relation to Quality of Turf and Weed Control," Dr. R. A. Coakley, Washington; "Local Green Section Work," H. Kendall Read, Philadelphia, and J. K. Bole, Cleveland; "The New England Greenkeepers' Association," John Shanahan, Brae-Burn Country Club; "Known and Unknown Factors in Greenkeeping," Dr. K. F. Kellerman, United States Department of Agriculture; "Why the Green Section Must Be Enlarged," Dr. C. V. Piper.

The Executive Committee of the U. S. G. A. will hold a meeting at the Links Club this afternoon to complete its reports for the annual meeting tomorrow, at which the chief problems to come up are the new standard ball and the future of the Walker Cup competition.

Magnates to Meet in Hotel Where National Was Formed

In the same hotel, the same suite of rooms and at the same day and hour where exactly fifty years ago the leading baseball magnates of their time met to organize the National League, the circuit's Spring schedule meeting will take place on February 2 in the Grand Central Hotel, at 631 Third Avenue. Announcement of the meeting was made yesterday by President John Heydler and will mark the first step by the National League in its observance of its golden jubilee which will be continued throughout the year. Following the schedule meeting, a luncheon will be served, after which the magnates will adjourn to their regular meeting place at the Waldorf.

BAYIER NAMED HEAD OF CRUISING CLUB

Nutting, Lost Explorer, Is Chosen Governor by Friends, Who Believe Him Safe.

Robert N. Bavier, owner of the yawl Memory, which was twice winner of the Bermuda ocean race, was elected Commodore of the Cruising Club of America last night, following the annual dinner of the organization held at the Harvard Club. Commodore Bavier succeeds N. W. Kattenhorn, owner of the schooner Surprise, who had been head of the cruising club for two years. James K. Brugier was elected Vice Commodore at last night's meeting and Edward H. Tucker Secretary and Treasurer.

Henry A. Wise Wood and John Parkinson, former fleet captain of the New York Yacht Club, were elected Governors to serve one year. Mr. Wood is owner of the power cruiser Sea Lady, and Mr. Parkinson owns the schooner Mary Ann, which he sailed in the Bermuda race of 1923.

Herbert L. Stone, editor of Yachting, and William Washburn Nutting were elected Governors of the Cruising Club to serve two years. Mr. Nutting is the marine writer and explorer, whose vessel, the Llef Erickson, disappeared while on a voyage following the track of the Vikings from Iceland to Battle Harbor via the Greenland Coast.

Nothing has been heard of the Llef Erickson since early in September, and although fears are entertained for Captain Nutting and his party, many local navigators, including Mr. Stone and other friends of the explorer, still believe that the stanch Norwegian craft got back to the Greenland Coast and is wintering in some remote harbor. It was decided to honor Mr. Nutting for his navigating achievements, even though there is a great question as to his safety.

Following the cruising club dinner Herbert White gave an illustrated talk on the recent cruise of the ketch Ajax from Boston to the South Sea Islands.

UNIVERSITY CLUB WINS IN SQUASH RACQUETS

Conquers Rockaway Hunting Club Players, 5 to 2, in Stubborn Class B Match.

The University Club defeated the Rockaway Hunting Club in a Class B squash racquets match at the University Club yesterday by the score of 5 to 2. The two combinations were closely matched and every one of the contests was marked by stubborn competition. Only two matches were decided in two games, the others requiring three for a decision.

P. K. Condit, lead-off man for the University Club, defeated P. P. Barton after dropping the opening game. Barton played aggressive squash racquets from the start and before Condit could gain his best form the Rockaway man had captured the chapter at 15—10. Condit played a harder-hitting game in the second chapter and placed his shots with more accuracy. Barton kept him going at top speed and the outcome of the game was in doubt until the final stroke. The third game was the best played of the three, with both men going at their best and bringing off fine strokes in long rallies. Condit came through the winner by a margin of 3 points.

The summaries:

University Club 5, Rockaway H. C. 2.

P. K. Condit, University, defeated P. P. Barton, 15—13, 15—11, 13—15, 15—12; R. K. Osborne, Rockaway, defeated G. M. Sherman, 18—15, 13—15, 18—15; E. B. Humpstone, University, defeated E. Whitman, 15—3, 9—15, 15—9; W. P. Place, University, defeated W. A. Prime, 15—11, 13—15, 15—10; A. V. Benson, University, defeated R. Bolton, 15—12, 15—11; Henry Phillbin, Rockaway, defeated David Taylor, 15—12, 18—15; W. H. Woolverton, University, defeated D. C. Hard, 15—13, 13—15, 15—17.

C. C. N. Y. IN SWIM TONIGHT

Meets Princeton in Opening Clash of College Title Tourney.

Swimmers of City College will oppose Princeton tonight in the opening clash of the annual tournament for the swimming and water polo championships of the Intercollegiate Swimming Association. While tonight's competition may prove one-sided, as C. C. N. Y. does not appear to be particularly strong in either branch of the sport, considerable interfere is attached to the meet, for it will afford the first opportunity to size up in actual competition the Princeton tankmen, estimated dangerous contenders for both the 1925 pennants.

Five colleges have entered the title series, Yale, Pennsylvania and Columbia completing the quintet, and the tourney will consist of the usual round robin of return dual encounters.

The schedule:

Jan. 9, C. C. N. Y. vs. Princton, at Princeton; 17, Yale vs. C. C. N. Y., at New York; 23, Princeton vs. Penn, at Philadelphia.

Feb. 7, C. C. N. Y. vs. Yale, at New Haven; 13, Princeton vs. C. C. N. Y., at New York; 14, Penn vs. Yale, at New Haven, and Princeton vs. Columbia, at New York; 18, Columbia vs. Princeton, at Princeton; 20, Penn vs. C. C. N. Y., at New York; 21, Yale vs. Columbia, at New York; 23, Penn vs. Princeton, at Princeton; 27, Columbia vs. C. C. N. Y., at C. C. N. Y.; 28, Princeton vs. Yale, at New Haven.

March 7, Yale vs. Penn, at Philadelphia; 13, C. C. N. Y. vs. Penn, at Philadelphia; 14, Yale vs. Princeton, at Princeton; 17, Columbia vs. Yale, at New Haven; 24, C. C. N. Y. vs. Columbia, at Columbia; 27-28, Individual intercollegiate championships, at New Haven.

INGRAM MAY COACH NAVY.

Former Academy Star and Indiana Mentor Likely to Succeed Folwell.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 8.—William A. (Bill) Ingram, graduate of the Naval Academy in 1910 and for the past two years football coach at the University of Indiana, has loomed up as a possible successor to Bob Folwell as head football coach at the academy. He was in Annapolis today in consultation with the athletic officials.

Ingram is the youngest of the three Ingram brothers who made up the most famous athletic family in the history of the Naval Academy. The others were Jones H. and Homer L. and all three were noted football players and oarsmen.

The younger Ingram played under Dobbs for two seasons and was the backbone of the Pacific Fleet team which inflicted the last defeat sustained by California. Later he resigned from the navy and coached football one year at William and Mary and two at Indiana. His selection as head coach would be a popular one here.

BUYS RADICAL TYPE OF BOAT AT SHOW

Col. Ray Will Take to Miami a Sea-Sled With Single Surface Propeller.

OTHER SALES REPORTED

Canadian Day at Motor Boat Exhibit in Grand Central Palace Attracts Large Crowds.

Interest in the many speed boats and racing craft on display at the National Motor Boat Show at Grand Central Palace continued yesterday, which was notable for excellent attendance at both afternoon and evening sessions. Because of the fact that it was Canadian Day, and also that the annual dinner of the National Association of Engine and Boat Manufacturers was held at the Hotel Commodore last night, a larger number of out-of-town visitors attended the show than usual. The booth of the Canadian Department of Railways and Canals was crowded throughout the day. The present show will undoubtedly set a record as far as sales of high-power speed boats are concerned.

Several sales were reported yesterday, among them being a super-Bearcat to J. C. Judson, President of the Continental Motor Company of Detroit. This boat will be used on the Detroit River and the Great Lakes. Mr. Judson owned a previous model of the Bearcat and is known on the lakes as a speed-boat enthusiast.

Colonel Frank H. Ray of the Hotel Plaza purchased a sea-sled yesterday for use at Miami, Fla., during the Winter. The sea-sled, which is one of the radical types of speed boats at the show, is equipped with high-power engines and makes thirty-eight knots an hour, using a single surface propeller of the type invented by Alfred Hickman. The sea-sled has the inverted V bottom and is said to be an excellent boat in rough water.

Predict Speed-Boat Revolution.

Advocates of this type declare that the single surface propeller will revolutionize speed-boat racing. It is pointed out by the surface propeller advocates that Rainbow IV., which finished first in the last Gold Cup and was then disqualified, showed greater speed than Baby Bootlegger, the eventual winner, which was equipped with a submerged propeller, while Rainbow IV. used the new type.

Another order placed yesterday, for a large cruiser type, was that given by Commodore C. H. Norris of the Middletown Yacht Club of Middletown, Conn., to Harry H. Gordon, designer of deep-sea cruisers which have made records for combined speed and consistency of performance in cruiser races. The new Gordon cruiser for Commodore Norris will be powered with a Kermath engine of 100-horsepower and will be ready for use July 1.

A number of racing yachtsmen visited the show yesterday, among them being Clifford D. Mallory, President of the Yacht Racing Association of Long Island Sound and owner of the 50-foot sloop Mystic; Commodore H. M. Cowperthwait of the Manhasset Bay Yacht Club, and Mrs. Cowperthwait, and George W. Elder Jr., Secretary of the International Star Class Yacht Racing Association and former Commodore of the Port Washington Yacht Club. Mr. Elder said that several new fleets were forming in the Star Class.

Other Visitors at Show.

S. A. Miles, manager of the National Automobile Show, which is running simultaneously with the Motor Boat Show, and who is a motor boating devotee in the Summer, was a visitor at the show, as was W. H. Fauber, inventor of the hydroplane type of speed boat which established the present world's record of 80.56 miles an hour. Mr. Fauber brought his first hydroplane to this country after experimenting abroad in 1910, when the Duke of Westminster challenged for the Harmsworth Trophy, then held by Dixie.

Pioneer, the Fauber boat, failed that year, but in 1912 Mr. Fauber brought over Maple Leaf IV. and took the Harmsworth Trophy back to England after a sensational victory.

Yachtsmen, drivers of speed boats, manufacturers of boats and accessories and others interested in the sport of motor boating from this country and Canada were among the guests at the dinner of the National Association of Engine and Boat Manufacturers, following the night session of the show. Among the speakers were President Henry R. Sutphen, George Lawley, Vice President; John J. Amory, Chairman of the Show Committee, and Charles Criqui. Mr. Criqui was presented with an airplane propeller decorated with club flags and holding a barometer in recognition of his services last year.

ANDREWS' 94 WINS IN PINEHURST SHOOT

Spartanburg Gunner Takes Preliminary Handicap Event From 18-Yard Mark.

THREE IN TIE FOR SECOND

Walker, Kelsey and Duryea Have 92 Each—Scratch Men Fare Poorly From 25-Yard Trench.

PINEHURST, N. C., Jan. 8.—Isaac Andrews of Spartanburg, S. C., won the Preliminary Handicap shoot here today, the fourth day of the big midwinter tourney. Today's event was a 100-target shoot, with handicaps from 16 to 25 yards. This is the first time the handicaps have been as severe as this, as 23 has always been the maximum.

Andrews, who was shooting from the 18-yard mark, broke 94 of his targets to win the trophy and the $100 prize. For second place honors there was a triple tie among C. L. Walker of Wilmington, Del., who was shooting from 19 yards; Frank D. Kelsey of East Aurora, N. Y., at 20 yards and A. Duryea of Somerville, N. J., at 17 yards. All three broke 92 targets out of their 100.

The big Midwinter Handicap tomorrow, which will consist of 100 targets shot from the same handicaps, will carry a prize of $350 as well as the big trophy.

The stars of the shoot, who were handicapped by having to shoot from the maximum mark of 25 yards, failed to do well. Those who shot from the rear trench were Mark Arie of Champaign, Ill.; Phil Miller of Dallas, Texas; Frank Troeh of Portland, Ore.; H. C. White of Spartanburg, S. C., and Frank S. Wright of Buffalo, N. Y., all of whom have held championships. Troeh, with 88 birds, was the best of this squad.

After the Preliminary Handicap an 80-target event at 16 yards was shot to apply on the grand high average for 640 targets, in which the lead is held by Troeh, the Pacific Coast champion, with a total of 544 out of 560 targets shot. Arie won today's event, however, with the remarkable score of 80 hits out of that many tries. Arie and Frank Wright each have 538 out of 560 in a tie for second place in the high average.

Troeh shot 79 out of 80 today, while J. H. White of Spartanburg, P. R. Earle of Star, S. C., and David T. Leahy of New York City each broke 78. Phil Miller of Dallas and W. H. Fawcett of Robbinsdale, Minn., captain of the United States Olympic trapshooting team, shot 77. C. B. Stickley of Vanclusc, Va., 76; S. Wright of Buffalo and L. R. Slocum of Trenton each shot 76.

The high scores in the Preliminary Handicap were:

Isaac Andrews, Spartanburg, S. C., 15, 94; C. L. Walker, Wilmington, Del., 19, 92; A. Duryea, Somerville, N. J., 17, 92; Frank D. Kelsey, East Aurora, N. Y., 20, 92; W. H. Schenecke, Greenville, Ohio, 21, 91; H. Williams, Wilmington, Del., 17, 90; Martin J. McAvoy, New York, 20, 90; W. R. Lammers, Shiloh, Ill., 20, 90; J. I. Vanse, Chillicothe, Ohio, 20, 89; C. D. Coburn, Mechanicsburg, Ohio, 23, 89; W. H. Fawcett, Robbinsdale, Minn., 21, 87; Charles Nichols, Charlotte, N. C., 20, 88; A. E. Conley, Cohocton, N. Y., 19, 88; Frank Troeh, Portland, Ore., 23, 88; C. E. Gardner, Bernardsville, N. J., 19, 87; David T. Leahy, New York, 23, 87; U. R. Brooks, Columbia, S. C., 21, 87; D. C. Rand, Jamestown, N. D., 21, 87; C. B. Stickley, Vanclusc, Va., 21, 87; J. B. Fontaine, Philadelphia, Pa., 20, 87; B. V. Cowert, Lockport, N. Y., 20, 87; N. T. Crichton, New York, 18, 86; H. T. Reed, Wilmington, Del., 17, 86; L. R. Slocum, Trenton, N. J., 20, 86; I. Turner, Wilmington, Del., 20, 86; Mark Arie, Champaign, Ill., 22, 86; P. R. Earle, Star, S. C., 24, 86; D. H. McCullough, Charlotte, N. C., 19, 85; P. Miller, Dallas, Texas, 20, 85.

W. Egner, Shiloh, Ohio, 19, 84; F. B. Lofland, Plymouth, Ohio, 21, 84; Mrs. J. C. Wright, Atlanta, Ga., 16, 83; C. A. Young, Sandusky, Ohio, 23, 83; Frank S. Wright, Buffalo, 25, 83; E. H. Wright, Buffalo, 21, 83; J. C. Wright, Atlanta, Ga., 21, 83; Jacob Fries, Buffalo, 23, 83; R. P. Illidge, Front Royal, Va., 18, 82; H. E. Beers, New Britain, Conn., 17, 82; W. C. Carter, Front Royal, Va., 17, 82; M. N. Kibler, New Washington, Ohio, 17, 82; Mrs. W. C. Anderson, Atlanta, Ga., 16, 82; J. L. Luke, Wilmington, Del., 20, 82; W. H. Patrick, Syracuse, N. Y., 20, 82; V. A. Bogart, Sandusky, Ohio, 23, 82; P. Egan, Princeton, N. J., 19, 81; C. N. Wray, Charlotte, N. C., 21, 80; C. E. Leek, Port Republic, N. J., 19, 80; W. T. Lasile, Charlotte, N. C., 20, 78; C. F. Peabody, New London, Conn., 18, 78; W. H. Matthews, Trenton, N. J., 18, 78; C. S. Anderson, Latrobe, Pa., 18, 78; H. S. Sievert, Perrysburg, Ohio, 17, 77; F. H. Weeks, Akron, Ohio, 17, 77; Edward Sweating, Southern Pines, 16, 77; C. Tilton, Trenton, N. J., 19, 77; P. H. Willey, Dansville, N. Y., 19, 76; O. Keppler, Brooklyn, 17, 74.

Silvers and Ryder to Clash.

Marty Silvers, East New York bantamweight, and Joe Ryder of South Brooklyn are reported ready for their bout which will feature a card of five six-round bouts at the Ridgewood Grove Sporting Club tomorrow night.

Collins Signs Billy Lauder As Coach of the White Sox

CHICAGO, Jan. 8.—Eddie Collins, new manager of the Chicago White Sox, today signed as coach the man who taught him to play baseball at Columbia University. The new coach of the White Sox is Billie Lauder, third baseman of the New York Giants in 1901, 1902 and 1903, and for years thereafter baseball coach at Columbia and other Eastern colleges. Besides teaching him baseball, Collins gives Lauder the credit for his entrance into the major leagues after graduation from Columbia.

NEW YORK U. LISTS SWIMMING DATES

Amherst and Swarthmore Included on Schedule—Basketball Team Leaves Today.

The New York University swimming team's schedule, as approved by the Faculty Committee, was announced yesterday by Graduate Manager Albert B. Nixon. This is the second year of the sport at N. Y. U. and the Violet has assumed a slightly harder schedule than was prepared for it last year. Jake Cann will remain as coach and although he has no wealth of stars to pick from he appears to have a very well balanced team. As there is no pool at University Heights all of the home meets will be staged at the Bronx Y. M. C. A. pool.

It was found impossible to arrange a date with Brooklyn Poly again this year; however this was the only team dropped from last year's schedule. The new comers are Amherst and Swarthmore.

The basketball team leaves today to invade two upstate institutions. The Violet five encounters Colgate tonight and Union tomorrow night at Schenectady. Coach Cann is taking twelve men with him on the trip and the starters for tonight's game still remain in doubt. It is believed, however, that he will start the same combination that finished against Brooklyn Poly. With Hawes and Hillenbach at the forward positions, Torrey at centre and Maier and Segal at guard, the Violet team rolled up the greatest number of points of any period of the game.

The complete swimming schedule follows:

Jan. 9, Union at Schenectady; 17, Lehigh at home.

Feb. 7, Amherst at home; 14, Swarthmore at Swarthmore.

March 6, City College at City College.

Wheeler W. and J. Track Captain.

WASHINGTON, Pa., Jan. 8.—Charles B. Wheeler of Wheeling, W. Va., today was elected Washington and Jefferson track captain.

YALE CREWS START SEASON'S PRACTICE

Four Varsity, Three Freshmen and Three 150-Pound Eights Have First Drill in Tank.

LINDLEY, STROKE, ABSENT

Is Only Regular Not In Seat in Blue Shell—Class Oarsmen to Begin Work Monday.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 8.—The long training period for Yale oarsmen, which will carry them through the last regatta of the season, that with Harvard on the Thames, June 19, was begun today, when ten crews reported for work in the tank. Four varsity crews worked under Head Coach Ed Leader, three freshmen eights took their turns under the watchful eye of George Murphy, freshman coach, and three varsity 150-pound eights went through their paces with their new coach, Don Grant, Captain of last year's University of Washington crew, looking on.

Al Lindley, stroke of Yale's champion crew of last year, was the only varsity regular not in his seat in the Blue shell. Lindley is one of the regulars on the Yale hockey team and will report for crew duty at the close of the hockey season. Robinson is another oarsman on the hockey squad and Shorty Clark, a junior varsity man last season, is on the basketball team. Both Robinson and Clark will report for crew work later.

L. C. (Dinty) Moore, the fourth member of Yale's coaching staff, will handle the class crews, starting his men on the machines next Monday.

Each of the ten crews reporting today was put through a twenty-five-minute drill in the tank. This work will continue until the opening of the outdoor season.

The first varsity, or Blue, crew was boated today as follows: Patterson, bow; Rule, No. 2; Wilson (captain), No. 3; Quarries, No. 4; Warren, No. 5; Kingsbury, No. 6; Spock, No. 7; Whitney, stroke; White, coxswain.

The freshman A crew was boated as follows: Brown, bow; Satterthwaite, No. 2; Rodgers, No. 3; Scoville, No. 4; Peters, No. 5; Gilchrist, No. 6; King, No. 7; Francisco, stroke; Stewart, coxswain.

C. C. N. Y. FRESHMEN LOSE.

Bow to Townsend Harris H. S. in Dual Swimming Meet, 36-26.

The swimming team of Townsend Harris High School defeated the C. C. N. Y. freshmen swimmers, 36 to 26, yesterday, in a dual meet held in the C. C. N. Y. pool. Whitelaw Young, Vogel and Rooney were the individual winners for Townsend Harris, while Myers and Epstein secured first places for the City College swimmers. The Townsend Harris quartet was the victor in the 200 yard relay race.

Other News of Sports On Next Page

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John David Superba Cravats

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Now 95c

These Splendid Cravats Are Made Of Fine Imported French, English, Italian And Swiss Silks, As Well As The Richest American-Loomed Silks In Many Out-Of-The-Ordinary Patterns And Color Combinations. Heaping Value!

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Imported Velours

Famous Peschel Velours imported from Czecho-Slovakia. The finest Velour hats made.

Formerly $15 and $20—All now $9.85

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Samples Free by Mail: Address: "Cuticura Laboratories, Dept. 2M, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. "Cuticura Products Are Reliable."

NURMI SHUNS ROLE OF A PUBLIC HERO

Great Finnish Runner Declines to Face Slow Motion Camera or Pose for Sculptor.

RESUMES TRAINING TODAY

Plans Outdoor Spin and Workout in 71st Regiment—Frigerio, Italian Walker, due Jan. 16.

Having enjoyed a complete rest since he turned in his record-breaking races at Madison Square Garden Tuesday night, Paavo Nurmi, great Finnish runner, plans to resume his trainings with a light workout today in preparation for his next American appearance which will be on January 15 in the Garden when he will compete in the games of the Mayor's Committee on Municipal Athletic Activities.

According to his present program, Nurmi will return to his customary jaunt outdoors this morning and then, later in the day, may decide to take a few spins around the board floor track in the 71st Regiment Armory. As was the case previous to his first race in the Garden, Nurmi still desires to do his training as privately as possible and is reluctant as ever in disclosing the exact time at which he will take his indoor workout.

The past few days have witnessed the setting of some more records by Nurmi for it is doubtful whether any amateur athlete has ever been the recipient of so much attention from the public as has been showered upon the Finn since his recent Garden performances. Yesterday was an extremely trying day for the great runner, whose retiring nature in private life seems to shrink from the adulation that is being heaped upon him. Although he has tried to keep himself in strict seclusion there was a steady stream of callers at his temporary home in the Bronx which began as early as 8 o'clock in the morning.

Among those who tried to see the runner were representatives of motion picture concerns who are anxious to have Nurmi give a special demonstration of his style of running before a slow-motion camera, special story writers and representatives of many syndicates who are seeking Nurmi's services as a writer.

Nurmi to Be Busy.

Those who were unable to locate Nurmi's address called at the local A. A. U. headquarters, where officials said they never had seen such a deluge of callers seeking information about a single athlete. One of the visitors to the A. A. U. offices was a sculptor, who wanted to know if Nurmi would pose for him.

To all entreaties for his services in one capacity or another Nurmi turned a deaf ear, and all callers were referred to Ilmgo Quist, official of the Finnish-American A. C., who also is conducting Nurmi's athletic tour in this country. Through Mr. Quist Nurmi let it be known that while here he intended to concentrate his entire attention on his running and would not have time for any other activities.

"In Finland," said Nurmi, through Mr. Quist, acting as interpreter, "I have written for newspapers and periodicals on athletics, but I never do any writing when I am in training."

Local athletic followers expressed the opinion yesterday that Ray, on the strength of his sensational showing against Nurmi in the Finnish games, when he forced the invader to smash his own world's indoor figures to win, will stand a good chance of turning the tables on Nurmi when the pair meet in the Chicago race. They base this opinion on the fact that the race will be run on the small fourteen-lope-to-the-mile track at the Coliseum, on which Ray is very familiar. It was on this same track that Ray established his indoor mile record of 4:14 3-5 in 1919, which Nurmi shattered by a full second on Tuesday night.

To Clash in Legion Meet.

It was also learned here yesterday that Nurmi and Ray will clash in a three-quarter mile race at an American Legion indoor meet to be held in Portland, Me., on Feb. 11. George Marsters, Lloyd Hahn and Leo Larrivee also are entered in this event.

Ugo Frigerio of Italy, world's champion walker, will be the next foreign amateur athlete of note to invade this country. Frigerio is scheduled to arrive here on Jan. 16 on the liner Conte Verde, coming direct from Naples. It was announced yesterday by officials of the Millrose A. A., at whose games in Madison Square Garden, Jan. 27 and 28, the Italian star will make his American début.

The international walking event will be held on the second night of the carnival, and pitted against the visitor will be the leading walkers in this country, headed by Willie Plant, the American champion, and George H. Goulding, famous Canadian veteran whose world's record of 6 minutes 25 4-5 seconds for the mile, made in 1910, still stands on the official books.

In Italy Frigerio is hailed as a national figure and the greatest athlete developed in that country since the days of Emilio Lunghi, who for a time held the world's half-mile record. He is the first Italian representative to win two successive Olympic championships, and for this reason alone is regarded as the country's foremost athletic idol.

HARVARD SEXTET BEATEN.

Boston A. A. Wins Overtime Hockey Match by 6-5.

Special to The New York Times.

BOSTON, Jan. 8.—The Boston Athletic Club hockey team of the United States Amateur League defeated the Harvard varsity, 6 to 5, tonight in an overtime match. Geran scored the winning goal.

The line-up:

BOSTON A. A. (6).		HARVARD (5).
Lacroix	G.	Newell
Small	L.D.	Pratt
Vangurbig	R.	Ellison
Geran	C.	Hodder
Harrington	L.W.	Austin
Hughes	R.W.	Beals

Goals—Geran (2), Harrington (2), Small, Hughes, Austin (3), Beals (2).

Substitutions—Boston A. A.: Enright for Hughes, Hughes for Enright, Enright for Geran, Smith for Enright. Harvard: Zarakov for Hodder, Howard for Pratt, Pratt for Howard, Gross for Austin, Scott for Zarakov, Hamlen for Beals, Pruyn for Zarakov, Wylde for Ellison, Howard for Hamlen, Cummings for Newell, Bailey for Scott, Hawe for Bailey.

Referees—Tuck and Synnott. Goal umpires—Geezil and Beckwith. Time of periods—Three of 15 minutes and one extra of 10 minutes.

MEYERS WINS ICE RACE.

Beats Boyd in ¾-Mile Event at Iceland—Miss Muller Victor.

Eddie Meyers of Iceland won the Class A mile and out race at his home club last night, finishing slightly ahead of Leslie Boyd of Briarcliff Lodge in 2:45 4-5. The distance covered was slightly more than three-quarters of a mile. Miss Elsie Muller of Iceland, competing from scratch, won the quarter-mile invitation race for women.

The summaries:

Class A Mile-and-Out Race—Won by Eddie Meyers, Iceland; Leslie Boyd, Briarcliff, second; Lew Morris, 181st Street Ice Palace, third. Time—2:45 4-5.

Women's Quarter-Mile Invitation Race (Handicap)—Won by Elsie Muller, Iceland (scratch); Caroline Breiter, W. S. C. (25 yards), second; Dot Jackson, Iceland (20 yards), third. Time—0:52 1-5.

Class B Half-Mile Race (Handicap)—Won by Erich Langemeier, Crystal Lake S. C. (30 yards); Joe Kirkwood, Colonial B. C. (45 yards), second; Eddie Strauss, Van Cortlandt Park S. C. (45 yards), third. Time—1:30 2-5.

Mueller of Pirates Retires.

PITTSBURGH, Jan. 8.—The retirement from baseball of Walter (Heinie) Mueller, utility outfielder of the Pittsburgh Pirates, was announced tonight by Barney Dreyfuss, owner of the club. Mueller stated that he had entered business near St. Louis.

Intersectional Games Make Football Uniform, Camp Says

NEW HAVEN, Conn., Jan. 8.—Football as played in the East, Middle West and on the Pacific Coast is all practically the same today, according to Walter Camp, well-known authority on the game, in an interview published in The Yale News. The intersectional matches account for this condition, Mr. Camp said.

"Notre Dame was like Yale," he is quoted as saying, "a well co-ordinated team and dependent upon team play more than upon stars."

Mr. Camp is quoted as favoring the change in rules proposed by Head Coach T. A. D. Jones of Yale, which would not permit a player to return to the game.

50 FOOTBALL MEN DRILL AT HARVARD

Candidates Begin Off-Season Training—Selection of Coach Is Still in Doubt.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 8.—Fifty candidates for the Harvard football team started a strenuous off-season training schedule today when they reported at Hemenway Gymnasium for lessons in boxing and tumbling and other forms of gymnastics. Running around the Soldiers Field track twice a week is also scheduled. The football men who do not specialize in other sports are required to take this training, which covers five hours a week.

Malcolm Logan, Chairman of the Football Committee, told the Athletic Committee today of the deliberations of his committee thus far but the selection of a coach for 1925 is still in the air.

Dual track relations between Harvard and Dartmouth are to be resumed this Spring, providing divisional examinations here do not interfere. The last dual meet between these two institutions was in 1912. The date of May 16 was reserved for the renewal of relations next Spring with the meet in the Harvard Stadium, but the Harvard Athletic Committee today however authorized the transfer to Hanover with the proviso concerning the examinations inserted. As Princeton is booked for a baseball game here May 16, it was found impossible to run the track games the same afternoon.

RAMBLER FOUR TRIUMPHS.

Beats Freebooters, 10 to 3, in Game at Miami Beach—Cooley Stars.

Special to The New York Times.

MIAMI BEACH, Fla., Jan. 8.—Jimmy Cooley, American internationalist, was the hero of today's polo victory of the Ramblers over the Freebooters. The score was 10 to 3 and Cooley made six goals, most of them on sensational shots.

The Bullocks, father and son, accounted for all the goals of the Freebooters. Bullock senior made two goals. The younger Bullock came into the game in the fifth chokker.

The line-up:

RAMBLERS (10).	FREEBOOTERS (3).
No. 1—Cooley.	No. 1—Young.
No. 2—Talbott.	No. 2—Post.
No. 3—Allison.	No. 3—R. Bullock.
Back—Andrew.	Back—Major Beard.

Goals—Cooley 6, Talbott 2, R. Bullock 2, A. Bullock, Allison, Andrew.

Substitutions—A. Bullock for Young. Referee—Harry East.

Seaview Rex Field Trial Winner.

GRAND JUNCTION, Tenn., Jan. 8.—Seaview Rex, pointer, owned by Dr. O. D. Stickney of Atlantic City, N. J., was judged the winner of the All-America field trials all-age stake here yesterday. The pointer Lillian Gale, property of Dr. J. S. Brown, Montclair, N. J., took second place, and Clark's Prince, setter, owned by R. G. Morrisey, Clinton, N. C., finished third.

PASSAIC FIVE PLANS TO PLAY COMMERCE

Seeks Game With Strong High School Team for Armory in New York.

PASSAIC, N. J., Jan. 8.—Passaic High School's basketball team, which has won 151 consecutive victories, today opened negotiations for a game with Commerce High School of New York, which is regarded as one of the East's leading school teams. Two offers from the Middle West have been refused.

At a meeting of the school's athletic committee, comprising the board of education, the principal and the captains of all athletic teams, the basketball manager was authorized to act immediately in order "to satisfy skeptics." Coach A. A. Marks stated at the meeting that he has received 1,000 challenges from high and preparatory schools this season.

Among those desiring to meet Passaic are Stivers High School of Dayton, Ohio, which proposed a home-and-home series, and Uniontown, Pa., which offered to play at Pittsburgh and guarantee $1,500. Stivers is the Ohio State champion five, having won 182 contests and lost 3 in eight years. Principal A. D. Arnold said that trips to the Middle West would take the players away from their studies too long, and these propositions were discarded.

Passaic is willing to play Commerce High in one of the New York armories.

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OVERCOATS—Formerly $25 & $30.....Now $20.50
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TRIVERS TUKS, $35 up

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Fall and Winter Suits at Annual Reductions

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Locomobile (late) 4-passenger sport.
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Packard single six sedan (fully equipped).
Lincoln 7-passenger sedan; also town limo.
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BREWSTER sedan, 5-passenger, very recent model; driven less than 10,000 miles; Brewster finish in brown; this is a very attractive little car, just like a new one.
ROLLS-ROYCE OF AMERICA, INC.,
50TH ST. AND 5TH AV., NEW YORK CITY.

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CADILLAC 61, 7-PASS. TOURING.
Cadillac late model enc. drive sedan.
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Peerless, late model, enclosed drive sedan.
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TIME PAYMENTS IF DESIRED.
PIERCE-ARROW DISTRIBUTORS,
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CADILLAC V-63, all models.
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Many others, all makes and types.
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BUICKS.
ALL 1925 MODELS, ALSO
Choice assortment of reconditioned cars.
GLIDDEN BUICK CORPORATION,
B'way at 58th St. Phone Circle 9436.
B'way at 181st St. Phone Morningside 9801.

BUICK 1924 brougham & roadster; bargains. Chrysler 1924 brougham, like new; sacrifice. Brenner-Langdon, 1,785 B'way. Circle 7660.

BUICK 1924 SEDAN, $1,450.
Practically new 7-passenger; 4,900 miles; guaranteed. 229 West 53d. Columbus 7978.

BUICK sport runabouts, $650-$850; sport four-passenger, $900; coupe, $650; tourings, $450-$650. Jandorf, 1,739 Broadway.

BUICK, 1924 sedan, 7-passenger, $1,475; hardly felt from new. Aborn, 257 West 55th St., west of Broadway.

BUICK 1924 sport sedan, brougham; also coupe; sacrifice. Finance Co., Chickering 2964.

BUICK COUPE 1925, 4-passenger; sacrifice at once; private owner. Trafalgar 5032.

CADILLAC SEDAN.
CRANE SIMPLEX SEDAN.
CRANE SIMPLEX TOURING.
CUNNINGHAM CHASSIS.
LANCIA SEDAN.
NATIONAL TOURING.
PIERCE-ARROW 96 BROUGHAM.
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STUDEBAKER SEDAN.
ROLLS-ROYCE OF AMERICA, INC.,
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BUICK Touring, 1921.
UPPERCU CADILLAC CORP.,
2 Lafayette Av., Brooklyn. Nevins 3240.

CADILLAC 1924 de luxe sub. & imp. sedans.
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782 7th Av. (corner 51st). Circle 7093.

CADILLAC 1924 V63 7-passenger sedan.
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CADILLAC USED CARS—ALL MODELS.
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PHONES COLUMBUS 7700.

CADILLAC BROUGHAM—Private owner leaving town wishes to dispose of his Cadillac, Sun-Century Garage, 5 West 100th.

CADILLAC V-63 1924 5-passenger sport sedan de luxe; practically new. New Amsterdam Storage Warehouse, 19 West 67th.

CADILLAC 61 Imperial sedan, original run 7,800 miles; owner will sacrifice, $2,200. On sale at Lobell's, 1,806 Broadway.

CADILLAC 1923 sedan, 5-passenger; small mileage; many extras. Harry Walker, 226 West 56th St. Phone Columbus 1865.

CADILLAC, V63, 5-passenger coupe; some 5,206 miles; wonderful buy; leaving city. Call Schuyler 1300, Room 916.

CADILLAC coupe, 1923, newly painted; can be bought at bargain; like new. Kaplan, 214 West 65th.

CADILLAC 1924 phaeton touring; exceptional sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC "61" coupe & imperial; bargains. Brenner-Langdon, 1,763 B'way. Circle 7660.

CADILLAC 1924 Imperial limousine; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC "61 4-pass. sport touring. Glass, 19 Central Park West. Columbus 3804.

CADILLAC 63, de luxe coupe.
Powers & Marcus, 20 Central Park West.

CADILLAC, all types; latest models.
Int'l Auto Exchange, 1,890 Broadway.

CADILLAC 1924 coupe; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC 1924 sedan; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CLEVELAND SEDAN, SERIES "24.
$575 cash and $36 monthly for 10 months. A special job loaded with extras. Guaranteed.
HULETT MOTOR CAR CO., Inc.,
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CLEVELANDS "6," 1925 MODELS.
Sedans and touring cars.
25% Discount.
Closing out Cleveland agency in Bronx.
Must dispose of these cars.
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CRANE SIMPLEX sedan, very late one; reconditioned, repainted and in very fine condition; can be bought for considerably less than market value.
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ESSEX coaches, some overhauled and re-painted, sold with new-car guarantee and greatly reduced prices. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 6830. Open evenings.

FLINT sedan, practically new; fully guar-anteed. Int'l Auto Exchange, 1,890 B'way.

FLINT, 1924 sedan; looks like new; make offer. Aborn, 257 West 55th St.

FRANKLIN SEDAN.
1922 two-door; perfect condition, both mechanical and otherwise; price $1,000; spot cash; no trades, no dealers. Cruikshank, 1 Liberty St. John 3824.

HUDSON-ESSEX—Clearance sale of depend-able open and closed cars; also an assortment of other makes to choose from; inspection invited. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 6830. Open evenings.

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ISOTTA-FRASCHINI, a very beautiful 4-passenger sport model, used 5,000 miles; like a new car; offered at approximately 50% of its cost.
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JORDAN Flay Boy, 1924, balloon tires, 4-wheel brakes, original condition; owner will sacrifice, $1,175. Lobell, 1,806 Broadway.

LINCOLN 1922 7-passenger touring.
LINCOLN 1922 suburban limousine.
STUDEBAKER 1923 7-passenger sedan.
STUDEBAKER 1923 5-passenger coupe.
OLDSMOBILE 1924 5-passenger touring.
WHITE 1918 limousine.
PEERLESS 1920 7-passenger touring.
LOCOMOBILE limousine.
PIERCE-ARROW limousine.
LINCOLN 1923 7-p. four-wh. Cab. top, like new.
LINCOLN DISTRIBUTORS
USED CAR DEPT.,
Park Av. at 49th St. Vanderbilt 9761.
J. J. Cole, Mgr.

LINCOLN 1924 runabout.
LINCOLN 1924 suburban limousine.
LINCOLN 1923 limousine.
LINCOLN 1922 sedan; 7-passenger.
CADILLAC 1924 sport touring, 4-passenger.
LINCOLN USED CAR DEPARTMENT,
651 West 125th St.
E. C. Bouchard. Morningside 1712.

LINCOLN guaranteed Used Cars, repainted and rebuilt and sold with the standard Automobile Chamber of Commerce guarantee.

LINCOLN 4-sedan, 5-window, 1923, repainted $5,200
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CADILLAC 7-seat, 1923, repainted.... 2,300
LINCOLN suburban, 1922 2,500
LINCOLN 5-sedan, 1922, repainted.... 2,400
LINCOLN sedan, 3 mos. old, like new 4,000

OTHER BARGAINS.
LAFAYETTE 1922 Imperial Limousine, overhauled and repainted..... $1,700
CADILLAC "61" 7-pass. sedan, overhauled and repainted 2,200
BUICK 1924 roadster, overhauled, repainted 850
CADILLAC "59" sedan, fine condition 1,100
CADILLAC touring, good paint, fine order 850
CADILLAC phaeton, fine condition.... 700
CADILLAC "57" limousine..... 450
STUTZ 1924 touring, good as new.... 950
Also Flat Touring, Stutz Roadster.
FULLER-LUCE, INC.,
(Lincoln Distributers),
218 West 58th St. Circle 6363.

LINCOLN suburban limousine, late 1923; condition and appearance like new car. Glass, 19 Central Park West. Columbus 3804.

MARMON
A few rebuilt Marmons, including sedans, coupes, town cars, club roadsters and touring cars, must be sold this week; prices have been cut far below cost to make these cars sell immediately; they're the biggest bargains of the year; time payments will be gains of the year; time payments will be arranged to suit purchasers; don't delay; see these bargains today.
MARMON AUTOMOBILE COMPANY,
1,980 Broadway at 62d St., New York.

MARMON 1921 suburban sedan, thoroughly overhauled and repainted; must be seen to be appreciated. Locomobile Co., 16 West 61st St., Exchange Car Dept. Columbus 7750.

MARMON, 1924 sport sedan, practically new; guaranteed. Int'l Auto Ex., 1,890 B'way.

MOON, 24, SPORT SEDAN, $975.
5-passenger, original condition, equipment, trunks, disk wheels, bumpers, &c. Morningside 7784.

NASH "24 TOURING CAR, $231 CASH and $64 monthly; driven hardly enough to break it in; carries our guarantee, of course.
WARREN-NASH MOTOR CORPORATION,
1,787 Broadway at 56th St.
Open Evenings. Columbus 7200.

NASH, contract 1925, advance "6" sedan; immediate delivery; save $250. Wadsworth 7092.

OLDSMOBILE, 1919 touring, first class shape. H. Roberts, 210 West 45th St.

PACKARD.
Used closed car buyers should purchase now to assure comfort during cold months. We offer for immediate delivery several repainted, renickeled and mechanically reconditioned
PACKARD SIX SEDANS.
Five and seven passenger sedans and five and seven passenger sedan limousines.
GUARANTEED AT REDUCED PRICES.
Equipped with new General Cord tires, bumper, mirrorscope, automatic windshield wiper, &c.
DEMONSTRATIONS ARE INVITED.
Time payments may be arranged on the "Packard Deferred Payment Plan," covering twelve months. Used cars accepted in trade.
USED CAR DEPT., 3D FLOOR,
PACKARD MOTOR CAR CO. OF N. Y.,
1,861 B'WAY, at 51ST ST. Columbus 8900.

PACKARD—Little six Packard town car brougham, newly painted, excellent condition throughout. Locomobile Company, 16 West 61st., Exchange Car Department, Columbus 7750.

PACKARD 1922 SEDAN, $925.
Like new, 5-passenger; terms to responsible party; inspected by appointment. Phone evenings 7-10, Raymond 0641.

PACKARD 1922 single six touring, me-chanically perfect; new shoes; $500. Intervale 10541.

PACKARD 1923 single 6 Imperial sedan; reasonable. 255 West 58th. Circle 8495.

PIERCE-ARROW 1924 7-pass. sedan.
PIERCE-ARROW 1923 6-pass. sedan.
PIERCE-ARROW 1923 inside drive lim.
PIERCE-ARROW 1922 standard limousine.
PIERCE-ARROW, model 80, tour., like new.
POWERS & MARCUS,
20 Central Park West. Columbus 3728.

PIERCE-ARROWS, all models, reasonably priced. TIME PAYMENTS if desired.
PIERCE-ARROW Distributers,
USED CAR Department,
233 W. 54th St.; also 236 W. 59th St.
PHONE COLUMBUS 8500.

PIERCE-ARROW town car-brougham; excellent condition, mechanically and otherwise. Locomobile Co., 16 West 61st St., Exchange Car Dept. Columbus 7750.

PIERCE-ARROW cabriolet, present series, mileage, 5,000; original finish. Glass Bros., 19 Central Park West. Columbus 3804.

PIERCE-ARROW 1920 suburban sedan, A1 condition; can be bought at bargain. Kaplan, 214 West 65th.

PIERCE-ARROW 2-passenger coupe, good condition; $325. Garage De Luxe, 73d and 3rd Av.

ROLLS-ROYCE, latest model 5-pas-senger, enclosed drive, just delivered to us from Rolls-Royce factory; never used, beautifully finished in two-tone gray; also 7-pass. current model sedan, run only 3,400 miles; both cars fully equipped, numerous extras; can be purchased at big sacrifice; immediate delivery.
MINERVA AUTOS, INC.,
247 Park Av. (46th). Murray Hill 2495.

ROLLS-ROYCE, imported English Barker body, latest type, cabriolet with concealed side irons; driven 5,000 miles, practically new; price $10,000. Phone Dewey 8800.

STANLEY STEAMERS—Late models road-sters, tourings, sedans; at great sacrifice; condition guaranteed; need room for new cars. "Crahan" Steam Car Headquarters, 60 Varick St.

STUDEBAKER sedans, $450-$750; coupe, $675. Jandorf, 1,739 Broadway. Telephone 7530 Columbus.

STUDEBAKER, latest 1924 special 6 sedan, balloon tires. Finance Co., Chickering 2964.

STUDEBAKER 1923 light 6 sedan, excellent condition; bargain, $725. 248 West 110th.

STUDEBAKER 1924 sport coupe, big 6, like new; sacrifice. 243 West 110th.

STUTZ 1925 coupe, 4-passenger; cost $4,000; every equipment; gone 900 miles; have had business reverses; cash $1,500, balance 11 monthly notes, $132.53, including insurance and interest. Telephone Ollmville 3148.

WILLYS KNIGHT
5-PASSENGER SEDAN.
Current model; equipped with many extras; driven by automobile expert; just about broken in; liberal reduction from new car price. Willys-Overland, Inc., Broadway at 50th St. Open evenings.

WILLYS KNIGHT
7-PASSENGER SEDAN.
Current model; practically brand new; run less than 3,000 miles; backed by our guarantee; liberal deferred payment plan. Willys-Overland, Inc., Broadway at 50th St.

Unused Cars.

AUBURN—New sedans, 7-passenger; we save you $1,030 on a brand new one. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

BUICKS, brand new, 4-passenger sport touring, also 7-pass. touring at tremendous discount. Glass Bros., 19 Central Park West, Columbus 3804.

KISSEL, new 6-45 four-passenger sport tourster at less than dealer's cost. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

LAFAYETTE, 1924, new chassis, complete; very cheap. Brighton, 1,077 Atlantic Av., Brooklyn.

LINCOLN, new 7-pass. sedan; cost $5,200; will sell for $4,200 to settle estate. Burnett, 50 West 4th St. Spring 5326.

Automobiles For Rent.

BREWSTER—Most recently beautified sedan; unsurpassed riding qualities. Campbell, 241 East 51st.

CADILLACS, limousines, day rate, month; high-class chauffeurs; 63 hourly. Trafalgar 8643.

HUDSON sedan, 1926, brand new, 7 pass.; by hour, day, week, month, at reasonable rates. A. Mercurio, 715 Lenox Av. Phone Audubon 10425.

LANCIA beautiful landaulet; rent moderate; owner driving; excellent references. Eugene, Columbus 8823.

PACKARD beautiful limousine; owner driven, willing go anywhere; reasonable rates, monthly preferred; references. Ammorsi, 955 Lexington Av. Plaza 8424.

PIERCE-ARROW town brougham for sale or rent monthly; paint and mechanically like new; car can be seen at Krouse's Garage, 127 West 20th St. Tel. Academy 7600. Gus Winters.

PIERCE-ARROW limousine, uniformed chauffeur; will rent for ordinary family use, 3,162 Broadway, Morningside 8722.

PIERCE-ARROW luxurious limousines; seven-passenger sedans; $2 up. King, Morningside 3640.

PARTY leaving for Europe desires to rent for 6 or 8 months a new Cadillac with reliable chauffeur. Phone Endicott 7309.

Automobiles Wanted.

WANTED, for cash, recent Packard or Pierce-Arrow touring; full details. G 602 Times Downtown.

AUTOMOBILES WANTED. CASH WAITING. HIGHEST PRICES PAID. COLUMBUS 2121.

SPOT cash for your car. Knickerbocker, 1,694 Broadway, at 53d. Circle 8902.

Automobile Storage.

DEAD STORAGE AUTOMOBILES,
$6 MONTHLY AND UP.
ACE STORAGE WAREHOUSE, INC.,
310 WEST 143D. AUDUBON 0504.

WALDORF GARAGE, 143 East 51st, above Lexington 6726; fireproof; heated; specialists in dead storage of cars; reasonable rates.

MODERN fireproof garage; live and transient storage; dead storage, $8 monthly. 310 East 48th St. Murray Hill 2540.

AUTOMOBILE DEAD STORAGE, $5 UP. Timmins' Storage, 257-267 West 117th St.

Loans on Automobiles.

IMMEDIATE LOANS ON CARS.
While used or in storage. Confidential.
CIRCLE AUTO FINANCE CO.,
250 W. 57TH ST. FISK BLDG. CIRCLE 7878.

The New York Times
NEXT SUNDAY

FEATURE SECTION

Description of plans for the completion of the intracoastal canal from Boston to Key West, Florida, with a supplemental canal across Long Island. A great ship canal is to be carried across northern New Jersey to the Delaware River, utilizing the Raritan Canal, to accommodate large sea-going craft.

* * *

Dr. Nicholas Murray Butler, in an interview reported by P. W. Wilson, challenges an issue fundamental to the future of the United States. He warns against stopping education too soon and insists that true education must include religion. "If democracy is to maintain and justify itself, it must displace its pasteboard heroes and its papier-mache leaders of opinion and provide itself with real leaders, not limited by rank or birth or wealth or circumstance."

BOOK REVIEW

Leon Trotsky's new book entitled "1917" which was the pretext for his recent removal from the War Office at Leningrad is re

'LA TOSCA' IS GIVEN TO AID FREE OPERA

Mayor's Committee on Music Believed to Have Made $12,000 Through Benefit.

HYLAN EXPLAINS CITY PLAN

Says Open-Air Performances in the Parks in Summer Will Not Hurt Private Enterprise.

A special performance of "La Tosca" was given yesterday afternoon at the Metropolitan Opera House under the auspices of the Mayor's Committee on Music. The proceeds will be devoted to the project of free municipal open air operas in some of the public parks.

Boxes brought $1,000 each, orchestra chairs cost $25 a pair and with the house sold out, the benefit is believed to have netted about $8,000, plus possibly $4,000 profits from an elaborate souvenir program which carried much advertising. The exact figure probably will be known today.

Mayor Hylan stepped upon the stage after the close of the first act, and told of the city's plans for free open air opera. He was introduced by Philip Berolsheimer, City Chamberlain and Chairman of the Mayor's committee.

"Some months ago," said the Mayor, "I requested Chamberlain Berolsheimer to consult with the Mayor's Committee on Music, to ascertain the possibility of producing free open air opera in the parks. Such operas are now being conducted in many cities in the United States.

"The Mayor's Committee reported that the proposal was feasible. There was no attempt to deny that many difficulties surrounded the plan, both as to funds and production. In fact, it was pointed out that the production of high-class opera, undertaken in countries by the people themselves through their governmental agencies, was one of the most laborious of tasks, slow to succeed, and that the organization of such an opera company was hazardous, expensive and encompassed with difficulties of no slight order.

"To the credit of the Mayor's Committee on Music, of Chamberlain Berolsheimer, of Otto H. Kahn, the Chairman of the Metropolitan Opera Company, and of Daniel and Murray Guggenheim, it should be said that a substantial start has been made.

"With a continuance of the same hearty cooperation which has been manifested in the preliminary stages of our projected plans, there is every reason for confidently believing that municipal open-air opera will become a conspicuous and permanent feature of New York City's program of musical entertainment for the masses."

The special fifty-page illustrated program was dedicated to founders and patrons of free municipal operas, with a photograph of Mayor Hylan on the cover page.

Appearing in the cast were Jeritza, Pieta and Scotti. Tullio Serafin conducted.

COSIMA WAGNER ILL.

Condition of Composer's Widow Is Causing Grave Fears.

BAIREUTH, Bavaria, Jan. 8 (Associated Press).—Cosima Wagner is reported seriously ill at her home here.

The condition of Frau Wagner, widow of Richard Wagner, the great composer, is giving rise to grave apprehensions among relatives and friends of the family.

New Voices in "Lohengrin."

Wagner's "Lohengrin" was sung for the fourth time at the Metropolitan last evening, with changes of cast incidental to the arrival and departure of some of the artists at midseason. With Easton, Laubenthal and Bender, as before, the newcomers were Miss Branzell, whose dramatic Ortrud had impressed audiences last year, and Mr. Schorr, as her mellifluous companion in villainy, Telramund. Mr. Bodanzky made a notable crescendo finish of the first act, whipping up orchestra and chorus to a pace that stirred the house to a general ovation.

Martinelli Is Improving.

Giovanni Martinelli, the opera singer, who is ill at his home with typhoid fever, was reported to be somewhat improved yesterday. "He is resting better," said Gino Castro, his secretary, "and his general condition is good. His appetite is improving, the fever is gradually diminishing and there are no complications at present. If he continues to recover at the present rate he will be able to reappear at the Metropolitan by the middle of February or the first of March."

Nobel Prize Work to Be an Opera.

Copyright, 1925, by The Chicago Tribune Co.

STOCKHOLM, Jan. 8.—The famous Swedish Nobel Prize masterpiece by Selma Lagerlof, known over the world as "Gosta Aberling's Adventures," recently filmed by a Swedish film company, will shortly be given as an opera at La Scala under the title "I Cavaliera di Ekebu." The music was written by an Italian composer, Ricardo Zandonai, and the leader will be the famous Toscanini.

Three Playlets on Bramhall Bill.

The first performance of a bill of three one-act plays—"The Affected Young Ladies," by Molière; "The Man of Destiny," by Bernard Shaw, and "The Father's Sons," by Butler Davenport—was presented at the Bramhall Playhouse last night. The cast included members of the Bramhall Players and Butler Davenport.

Charity Society Seeks Volunteers.

The Charity Organization Society issued an appeal yesterday to persons with leisure to aid it in giving the members of the 1,830 families under its care a fair hearing and constructive assistance. A course of training will open Jan. 15 at the society's building at 105 East Twenty-second Street, where experienced workers will tell how to help people out of trouble.

THEATRICAL NOTES.

Walter Hast, as the head of Hast Productions, inc., will place in rehearsal next Monday "The Tom of a Opia," by Arthur Previn and Edwin Maxwell. This will be followed by "The Mamser," by the sixteenth century Russian poet, Ansky. Other plays will follow.

"The Piker," with Lionel Barrymore as its star, will open at the Eltinge Theatre on Thursday of next week.

"Craig's Wife," by George Kelly, will be produced out of town in March.

Tommy Martelle, well known as a female impersonator, will soon be seen as the star of a musical comedy, "Some Girl," by Grace Hayward. The production will open in Boston next month.

"When Summer Comes," with James Barton as its star, will open in New York the week of Feb. 22.

"The Rivals," on tour with Mrs. Fiske and others in the cast, broke the record of the Shubert Theatre in New Haven on Wednesday night by playing to $3,040.

"Jack in the Pulpit" will be withdrawn from the Princess Theatre tomorrow night and "H. S. Giencairn" will be transferred to that house from the Punch and Judy next Monday night.

Trini, the Spanish dancer, will soon begin a tour in Keith vaudeville.

Paul Kelly has been engaged for "Houses of Sand," now in rehearsal.

THE PLAY

By STARK YOUNG.

Sweet Innocence Again.

LASS o' LAUGHTER, a comedy in three acts, by Edith Carter and Nan Marriott-Watson. At the Comedy Theatre.

Mrs. Nicholson	Jean Gordon
Dazie Nicholson	St. Clair Bayfield
Lady MacDougall	Barlowe Borland
Lass	Flora Le Breton
James Carr	Cosmo Hamilton
Lady Alisa Weyman	Alma Tell
Charles Dennis	J. R. Tozer
Hon. Ian Maxwell	Anthony Kemble Cooper
Richards	Lewis Edgar
Gwendolyn Vernon	Miriam Elliott
Ronald, Lord Maxwell	Leslie Austen

"Lass o' Laughter" at the Comedy Theatre last night proved to be a Scotch idyl, with a slavey and a hard mistress, an honest lover, a Maxwell Towers, kilts, bagpipes heard off stage and a happy ending. As a play it served its purpose and seemed to please many in an audience that were either friends of first nighters or delighted persons, perhaps all three; there was at any rate numerous showers of applause and warm laughter. The purpose served was the introduction to Broadway of Flora Le Breton, the young actress from London, where she is known in the world of the moving picture as the English Mary Pickford and where she was starred brightly in Charlot's Revue and with Gerald du Maurier in "London Pride."

Miss Le Breton is a small personage, blonde, very pretty indeed in the English calendar style, and with a pretty voice. Her acting in "Lass o' Laughter" had sometimes a pleasant convincingness as to her own personal quality, and always a spirited energy of attack. It was rather more quaint than was necessary, and forced very often, though not more forced or not as much so as the play. She succeeded in what must have been one of the crucial points in the performance of this drama, which was to depict a young lady so innocent as to think nothing of coming into a man's room at 2 in the morning. Alongside of Miss Le Breton, Alma Tell as the sympathetic cousin and St. Clair Bayfield and J. R. Tozer played agreeably in roles rather stale. Jean Gordon presented a Mrs. Nicholson, the lodging house keeper who had driven the slavey u pto the time of her salvation with a good, strong Glasgow grimness.

Everything was going serenely in "Lass o' Laughter," plenty of honest affection, cruelty and cheerful spirits in the midst of trials, until the royal party came in to discover that Lass is the granddaughter of an Earl, Lord Maxwell. This led finally to a good exit for the girl, in the only decent dress in the house, her mistress's black silk with bugles down the front, dragging dejectedly under the noble cousin's motor coat.

The story carries us then to the Towers, where the fiancée of the young lord breaks off with him because the money goes now to the new-found granddaughter, leaving him only the title. Later that night in the midst of a storm and blue lightning the young Earl is sleepless after the shock of his rejection. He slams about over the stage, opening and shutting books poking the fire lighting cigarettes, in the usual manner of a young lord who is sleepless when matters have gone wrong. The girl comes into his room to protest against the noise he makes; they talk, they are found there, and since she has already innocently proposed that he marry her in order to give him the money again, he announces the engagement and so saves her from scandal's tongue.

At the last news comes through the harsh mistress who has found more papers, that the girl is not the daughter of her supposed mother, the Earl's daughter cast off by him for marrying an actress, but is the actor's daughter by a first wife and so not the heir. But the young Earl has already come to love the innocent, sweet-spirited child, and Miss Le Breton can smile again as the curtain falls, and people who have not found it dull or outmoded can breathe freely again, the idyl is safely and happily concluded.

To Mark Theatre Anniversary.

A reception will be held on the stage of the Globe Theatre at 10 o'clock tomorrow morning in celebration of the fifteenth anniversary of the opening of that theatre. The unusual hour was fixed upon to make possible the attendance of Fred and Dorothy Stone, who are acting at present in Philadelphia. Ed Wynn will act as master of ceremonies, and many persons who have been identified with the Globe's history will be present.

WINTER GARDEN. EVGS. at 8:30 Mats. Tomorrow & Tuesday, 2:30.
AL JOLSON in "BIG BOY"
WINTER GARDEN SUNDAY NIGHT CONCERT THE TALK OF NEW YORK! COMEDY — SINGING and DANCING ACTS 12:30 THE 3 LEADING MUSICAL SHOWS NOW PLAYING ON BROADWAY AND OTHER STAR ACTS. FRANK CARTY, Master of Ceremonies. WARNING!—Buy Your Seats Now. Smoking Permitted in All Parts of House.

39th ST. THEA., E. of B'way. Evs. 8:30. Mats. Tues. and Wed., 2:30.
IS ZAT SO?
YES, THAT'S SO! IT'S THE GREATEST LAUGH SENSATION IN AMERICA!

CENTURY Theatre TUES., JAN. 13
The Most Elaborate Operetta Ever Staged!
The Love Song
With a Cast & Ensemble of 250 Persons and Alexis Kosloff's Ballet of 50. SEATS NOW ON SALE.

JOLSON'S THEA., 59th & 7 Av. Evs. 8:30. Mats. Tom'w & Thurs., 2:30.
THE STUDENT PRINCE IN HEIDELBERG
Symph. Orch. of 40. Singing Chorus of 100. Sel. Seats (Rear) $1, $1.50, $2, $2.50, $3.

ASTOR 45TH and B'WAY. Evenings 8:30. Tom'w & Thurs., 2:30.
ARTISTS and MODELS OF 1924

ARTHUR HOPKINS presents
What Price Glory
By Maxwell Anderson & Laurence Stallings

PLYMOUTH 45th, W. of B'way. Evs. 8:30. Mats. Tom'w & Thurs., 2:30.
MADGE KENNEDY and GREGORY KELLY
In the Sensational Comedy Hit BADGES

49th ST. Thea., W. of B'way. Evs. 8:30. Matinee Tomorrow, 2:30.
MOVES TO AMBASSADOR MONDAY, JAN. 12.

SHUBERT THEATRE. Opens 1. SEATS TOMORROW at 8 | NOW
WALTER HAMPDEN in OTHELLO

COMEDY Thea., 41 E. of B'way. Evs. 8:30. First Matinee Tomorrow, 2:30.
HENRY W. SAVAGE Inc. Offers
FLORA LE BRETON in the London Comedy Hit
LASS O' LAUGHTER
With ALMA TELL

POP. MAT. TOM'W BEST SEATS $2.50
THE LAUGH-A-MINUTE REVUE
I'LL SAY SHE IS
WITH THE CASINO Marx Brothers
B'way and 39th St. Evenings 8:30. Mats. Wed. & Sat., 2:30.

BROADHURST Th., 44 St., W. of B'y. Evs. 8:30. Mats. Tom'w & Thurs.
Simon Called Peter

"Jolly Laughable."—Times.
"Genuinely amusing."—Mirror.
"Whimsically delightful."—American.
"Brightly, intelligently written."—News.
"Alert, amusing, witty."—Herald Tribune.
"Amusing, profoundly moving."—World.
"Living, human, natural."—Eve. World.
"Honest, witty, amusing."—Eve. Post.
"Charmingly spontaneous."—Journal.
"Brave, winning comedy."—Telegram-Mail.
"Sage, bright, amusing."—Eve. Sun.

BLANCHE BATES in "Mrs. PARTRIDGE PRESENTS"
BELMONT Thea., 41st, E. of B'y. Evs. 8:30. Mats. Tom'w & Thurs., 2:30.
BEST BALCONY SEATS IN TOWN, $1 & $1.50

44th ST. Thea., West of Broadway. Evs. 8:30. Matinees Tom'w & Wed., 2:30.
"Betty Lee"
THE MUSICAL MIRTHQUAKE

KLAW THEA. 45TH STREET, WEST OF BROADWAY. SEATS ON SALE HERE TODAY
THEY KNEW WHAT THEY WANTED
with RICHARD BENNETT — PAULINE LORD and the original cast.
MOVING NEXT MONDAY FROM THE CARRICK TO THE KLAW THEATRE.

BOOTH 45th St., W. of B'way. LAST SPECIAL MAT. TODAY, 2:30.
"PAOLO and FRANCESCA"
With Morgan Farley, Phyllis Povah, Helen Ware, L'Estrange Millman.

9th MONTH Mats. Tom & Wed.
BAYES THEA. 44th, W. of B'way.
MY SON

THEATRE GUILD PRODUCTIONS
THE GUARDSMAN
With ALFRED LUNT and LYNN FONTANNE. DUDLEY DIGGES
BOOTH 45 St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.

THEY KNEW WHAT THEY WANTED
GARRICK 65 W. 35th St. Evs. 8:30. Matinee Tomorrow, 2:30. Moves to KLAW THEA. Next Monday
OPENS GARRICK NEXT MON. SEATS NOW ON SALE.
PROCESSIONAL
A JAZZ SYMPHONY of AMERICAN LIFE By JOHN HOWARD LAWSON

MOROSCO Theatre, W. 45th St. Evgs. 8:30. Matinees Wed. & Sat. at 2:30.
THE UNEQUALED COMEDY!
Joseph Schildkraut in FIREBRAND
PIGS John Golden's Last Hit. LITTLE West 44 St. MATINEES WED. and Saturday.
DAWN LAST WEEK With EMMA DUNN
NOW AT ELTINGE Thea., W. 42d St. Evs. 8:30. Last Mat. Sat., 2:30.
WOLVES By Romain Rolland Author of "Jean Christophe."
Yiddish Art Thea., 27 St. & Mad. Av. Tonight 8:30. Tom'w & Sun. 2:30, 8:30
Complete Synopsis in English Available.

If you haven't seen
DANCING MOTHERS
You haven't seen the best play of the year.
MAXINE ELLIOTT'S Thea. W. 39 St. Evs. 8:30. Mat. Wed. & Sat.

F. RAY COMSTOCK & MORRIS GEST Announce 2-Week Return Engagement
BALIEFF'S CHAUVE SOURIS
ENTIRELY NEW
Gala Premiere Wed., Jan. 14
49th ST. THEA. SEATS NOW
PERFORMANCE FOR BENEFIT OF NEUROLOGICAL INSTITUTE AS SCHEDULED

LONGACRE Thea., 48 St., W. of B'way. Matinee Tomorrow, 2:30.
RUDOLPH SCHILDKRAUT in "THE MONGREL"

2 MARRIED MEN
SEATS NOW
LONGACRE
JAN. 12TH.

NATIONAL Th., 41st St., W. of B'way. Evs. 8:30. Mats. Tomorrow & Wed., 2:30.
WARNER BAXTER in 'SILENCE'
THE MOST ENGROSSING AND EXCITING PLAY IN TOWN

IMPERIAL 45th St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.
ARTHUR HAMMERSTEIN Presents THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA
ROSE-MARIE
with MARY ELLIS and WILLIAM KENT
SEATS ON SALE UNTIL FEB. 28TH.

Shaw's "Candida" at 48th St. Theatre. Evs. 8:35. Mats. Wed. & Sat. 2:35. Bry. 0178.

REPUBLIC West 42d Street. Evenings 8:30. MATS. WED. & SAT. 2:30.
6TH YEAR! Anne Nichols' Laughing Success ABIE'S IRISH ROSE
6TH YEAR!

Ambassador Thea., 49, W. of B'y. Evs. 8:30. Matinee Tomorrow, 2:30.
A United States Comedy
BLUFFING BLUFFERS

WINTHROP AMES' SUCCESSES
GEORGE ARLISS in JOHN GALSWORTHY'S "OLD ENGLISH"
RITZ 48th, W. of B'way. Evgs. 8:30. Mats. Tom'w & Wed., 2:30.

45th, W. of B'way. Evenings 8:30. Mats. Tom'w & Wed., 2:30.
BIJOU
MINICK with O. P. HEGGIE

PLAYHOUSE 48 St., E. of B'y. Evs. 8:30. Mats. Tom'w & Wed., 2:30.
THE SHOW-OFF GEORGE KELLY
12TH MONTH—COMEDY SUCCESS.

PRINCESS Thea., 39 St., E. of B'way. Evs. 8:30. Mats. Tom'w & Thurs.
JACK IN THE PULPIT by GORDON MORRIS With ROBERT AMES

SHUBERT-RIVIERA 97th St. and B'way. Mat. Tomorrow
CONSCIENCE with LILLIAN FOSTER
NEXT WEEK INA CLAIRE in GROUNDS FOR DIVORCE

Cherry Lane 40 Commerce St. Tel. Wat. 8264. Subway to Christopher St. Only.
CONGREVE'S "The Way of the World"
"The most brilliant comedy in town."—Times. "A really remarkable cast of players."—World.
Five Subscription Mill. Spring Bank.

METROPOLITAN OPERA HOUSE
Tom'w Evening, Puccini's Famous Opera, Aïda; Gigli, Bada, Martinelli, Mason, Ellis, Fleischer, Howard, Bellezza, Paltrinieri, Audisio, Reschiglian, Danise, Bada, Cond. Bodanzky. Wed. Evening, Verdi's Masterpiece, Otello; Martinelli, Rimini, Danise, Cond. Papi. Thurs. Evening, Puccini's Famous Opera, La Bohème; Bori, Howard, Gigli, Scotti, Paltrinieri, Audisio, Bada, Cond. Papi. Fri. Aft., Verdi's Famous Opera, Aïda; Jeritza, Matzenauer, Martinelli, Scotti, Mardones, Cond. Serafin. Fri. Evening, Wagner's Famous Opera, Tannhäuser; Jeritza, Matzenauer, Laubenthal, Schorr, Bender, Cond. Bodanzky. Sat. Aft., Puccini's Famous Opera, La Bohème; Bori, Howard, Gigli, Scotti, Paltrinieri, Audisio, Bada, Cond. Papi. Sat. Evening, Verdi's Famous Opera, Aïda; Jeritza, Matzenauer, Martinelli, Scotti, Mardones, Cond. Serafin.
Next Perf. of FALSTAFF Sat. Mat., JAN. 17

TO-NIGHT at 8 P. M. Tales of Hoffmann
Bori, Morrana, Howard; Fleta, De Luca, Bada, Meader, Tibbett, D'Angelo, Henderson. Seats Now
FRI., JAN. 16, at 8. RIGOLETTO
Gall'-Curci, Gordon; Tibbett, Bada, Cond. Papi. Seats Tom'w.
Prices, $6.60 to $1.65. Box Office Open Daily 10 A. M. to 10 P. M.
HARDMAN PIANO USED.

Carnegie Hall TOMORROW AFT. at 2:30
Brailowsky
Piano Recital—ALL CHOPIN PROGRAM. (Mason & Hamlin.)

TOWN HALL SUN. Aft., JAN. 11, AT 4 SHARP
Friends of Music
ARTUR BODANZKY, Cond.
Brahms, Tragische, Overture. "Ernste Gesänge," Mendelssohn "Walpurgis Nacht"
Soloists: MME. TELVA, MESSRS. BENDER, SCHLEGEL, ALTGLASS.
Orchestra of the Metropolitan Opera, Chorus Friends of Music. (Steinway.)

Carnegie Hall SUN. EVE., JAN. 11 at 8:15
Allen McQuhae
Song Recital. (Mason & Hamlin Piano.)
Aeolian Hall, Next Thurs. Eve., 8:15. MARIE GABRIELLE

Leschetizky
Piano Recital (Knabe Piano.)

Carnegie Hall SAT. AFT., JAN. 17 at 2:30
MONIZ
Rosenthal
Piano Recital. (Knabe Piano.)

CARNEGIE HALL, TONIGHT.
NEW YORK SYMPHONY ORCHESTRA
First Time in America
ETHEL LEGINSKA CONDUCTING
Dpt. Hasenal & Isaac. Knabe Piano.
Aeolian Hall Tomorrow Eve. at 8:15.
FIFTH PIANO RECITAL
HUTCHESON
BRAHMS—LISZT PROGRAM
Mgt. Loudon Charlton. Steinway Piano.

FIFTH BILTMORE
FRIDAY MORNING MUSICALE
Biltmore Grand Ballroom
THIS MORNING at 11
JOHN CHARLES THOMAS
MARY MELLISH
ALBERTO SALVI
Seats $1.50 on sale at Box Office or Hilmore Hotel, 16th floor. KNABE PIANO

AEOLIAN HALL, SUN. EVE., JAN. 11, AT 8:30
THIRD PIANO RECITAL BY
ELENA BARBERI
SEATS AT BOX OFFICE.
MGT. STAGE CONCERT SERVICE, INC. (STEINWAY)

TOWN HALL, THIS SAT. AFT. AT 2:30
Song Recital by MARION HOVEY
BROWER
EMIL J. POLAK at Piano.
Tickets Now. (Mgt. S. Hurok, Inc.) Steinway
CARNEGIE HALL, Fri. Eve., Jan. 16, at 8:15
Third and final J. Y. recital this season
RolandHayes
Tickets $1 to $2.50 (plus tax). Mason & Hamlin Piano.

MOTION PICTURES.
RIVOLI BROADWAY AT 49TH STREET
7th Anniversary Program
Pola Negri IN "EAST of SUEZ"
A Paramount Picture
RIVOLI CONCERT ORCHESTRA

B. S. MOSS' COLONY CONTINUOUS NOON to 11:30 P. M. FIRST TIME AT POPULAR PRICES
B'WAY at 53d St.
DOUGLAS FAIRBANKS in "THE THIEF OF BAGDAD."
Edwin Franko Goldman, Conducting Colony Orch.

B. S. MOSS' CAMEO B'way at 42d St. NOW
THOMAS MEIGHAN in "TONGUES OF FLAME"

B. S. MOSS' B'WAY at 41st St. NOW
HAROLD LLOYD in "HOT WATER" and WORLD'S BEST VAUDEVILLE

CAPITOL B'y, 51 St. WIFE OF THE CENTAUR
Gilbert—Boardman—Pringle
CAPITOL ORCHESTRA—ROXY'S GANG

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BROADWAY
85th to 86th St., N. Y. City
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Largest and Most Attractive Midtown Hotel for Transient or Permanent Residence. Convenient to all Shops and Theatres.
Furnished and Unfurnished Suites
1, 2, 3 & 4 Rooms
1 or 2 Baths
May be had on yearly basis at a substantial saving.
Also Single & Double Rooms with Bath $4.00 per day and upwards.
Restaurant of Highest Standard. Service a la Carte.

HOTEL ASHTON
93d Street at Madison Avenue
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HERE one has the comfy feeling of individual attention cheerfully rendered; the rooms are charming and homelike, the service personal, an air of interest being shown for the guest an interest impossible in a large hostelry.
Running Water or Bath with Every Bedroom, $1.00, $1.50 or $2.00 a day.
Living Room if Desired.
1, 2 and 3 rooms may be leased on yearly basis at a substantial saving.

"The only Hotel in New York with your own kitchen facilities. Suites furnished or unfurnished. "12 EAST 86TH STREET"

20th ANNUAL NATIONAL
MOTOR BOAT SHOW
GRAND CENTRAL PALACE
FULLY Equipped Yachts —Smart Little Runabouts; Cruisers, Dories, Marine Engines and Accessories.

JAN. 2-10 10 A.M. to 10:30 P.M.

METROPOLITAN OPERA HOUSE
This SUNDAY AFTERNOON (Jan. 11) at 3
CHALIAPIN
IN A PROGRAM OF NEW SONGS AND OLD FAVORITES.
ABRAHAM SOPKIN, Violinist.
TICKETS $1.65 to $4.40. NOW ON SALE AT BOX OFFICE
MANAGEMENT S. HUROK, INC. (BALDWIN PIANO)

N. Y. SYMPHONY
WALTER DAMROSCH Conductor
AEOLIAN HALL, Sun. Aft., Jan. 11, at 3.
First American Appearance of NADIA BOULANGER Organ Soloist
Air and Gavotte.....Bach
Concerto in G Minor, for Organ and Strings.....Handel
Pour les Funerailles d'un Soldat. 14th Boulanger
Procession of the Knights of the Grail, from "Parsifal".....Wagner
Symphony for Organ and Orchestra. Aaron Copland (Composed for Nadia Boulanger; 1st perf.)
Etincelle del'Aurore.....Ravel
GEORGE ENGLES, Mgr. Steinway Piano.

PHILHARMONIC
CARNEGIE HALL This Afternoon, 2:30
IGOR STRAVINSKY, Guest Conductor.
TOMORROW NIGHT, 8:30
SPECIAL STRAVINSKY CONCERT
Stravinsky's last New York appearance as conductor.
Standing Room Only Both Concerts
SUNDAY AFTERNOON at 2:30
FURTWANGLER
Weber, Beethoven, Wagner.
ARTHUR JUDSON, Manager. Steinway Piano.

AEOLIAN HALL, Tom'w Aft. at 2:30
SONG RECITAL BY
Louis Graveure
Seats 75c to $2 at Box Office. (Steinway.)
Mgt. Metropolitan Musical Bureau.

AEOLIAN HALL, Sun. Aft., Jan. 18, at 3.
SAMUEL DUSHKIN
VIOLIN RECITAL (Steinway Piano).
Tickets Now at Box Office. GEO. ENGLES, Mgr.

BRAHMS CYCLE IV
AEOLIAN HALL—TONIGHT AT 8:15
Elshuco Trio—Festival Quartet
Horn Trio—'Cello Sonata—Piano Quartet
Steinway Piano. Brunswick Records.

SILVER JUBILEE
AUTO SHOW
IN THE BIG ARMORY
Kingsbridge Road at Jerome Ave. (193d St.)
Reached by Subway and L
JAN. 3-10 10 A.M. to 11 P.M.
Admission 75c. (Including Tax)

SENSATIONAL SUCCESS IN EUROPE
CHOREOGRAPHIC POEM BY JAPANESE DANCERS
BAC ISHII and KONAMI ISHII
AT INTERNATIONAL HOUSE, RIVERSIDE DRIVE & 124TH ST.
SATURDAY, JANUARY 10, 1925, AT 8:30 P. M.
ADMISSION $1.00. RESERVED $2.00

THE BRICK CHURCH
Friday Noon Hour of Music, 12:15
Wagner Program
SUE HARVARD - - V. DUBINSKY

CARNEGIE HALL, Wed. Eve., Jan. 14, at 8:30
VIOLIN RECITAL—ARNO
SEGALL
(American Debut)
Mgt. DANIEL MAYER. Steinway Piano.

COLUMBIA Times Sq. at 47 St. Twice Daily Matinees 50c Prices 1.15-2.25.
RED PEPPER REVUE
15TH ANNIVERSARY WEEK

OPERA TICKETS Phone Penn. 6726
CHOICE SEATS TONIGHT & ALL PARTS. ALL SUBSCRIPTIONS BOUGHT, SOLD, EXCHANGED.
CONSOLI AGENCY, 1416 B'way (Store) Opp. Met. Opera House.

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117 West 48th Street
GEORGE OLSEN AND HIS MUSIC
Nightly at Eleven o'Clock
The Greatest Dance Music in the World
NOW PLAYING IN
"ZIEGFELD FOLLIES" & "KID BOOTS"
You will be entranced by their "Whispered Harmony"
IN ADDITION TO
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with Frances Williams, Ted Doner and the Moritz Beauties
Production by ARTHUR S. LYONS
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"ALABAM FANTASIES"
Presented at Midnight
With a Darling Early Morning Presentation at 2 A. M.
"WAFFLES FOR BREAKFAST"
Sam Wooding and his Club Alabam Orchestra
ARTHUR S. LYONS, Producer

MOTION PICTURES.
CAPITOL
B'way at 51st St.
BEGINNING SUNDAY

FIRST TIME AT THE CAPITOL
CONSTANCE TALMADGE
in Her Latest Comedy Drama
HER NIGHT of ROMANCE
with RONALD COLMAN
Story by Hans Kraly, author of "PASSION" and "DECEPTION"
A First National Attraction
Presented by Joseph M. Schenck
SPECIAL ROTHAFEL PRESENTATION

* MYRTLE STEDMAN
* HOBART BOSWORTH
* FRANK MAYO in
"IF I MARRY AGAIN"
BEGINNING SUNDAY
MARK STRAND THEATRE
BROADWAY AT 47TH STREET

CENTRAL B'way & 47 St. Noon to 11 NOW POPULAR PRICES
WILLIAM FOX Presents
A 1925 Sensational Society Drama
THE DANCERS
with GEORGE O'BRIEN, ALMA RUBENS & MADGE BELLAMY
SCENARIO BY EDMUND GOULDING
AN EMMETT J. FLYNN PRODUCTION.

LOEW'S STATE & METROPOLITAN
B'way & 45 St. Broadway
"NORTH OF 36" with LOIS WILSON, ERNEST TORRENCE, JACK HOLT and VAUDEVILLE

PLAZA Mad. Ave. at 59th St. | CORINNE GRIFFITH in "LOVE'S WILDERNESS"

RIALTO B'way at 42 St.
AGNES AYRES in "TO-MORROW'S LOVE."
A Paramount Picture
Famous Rialto Concert
RIESENFELD'S CLASSICAL JAZZ

MARK STRAND B'way at 47th.
COLLEEN MOORE in "SO BIG"
ELABORATE STRAND PROGRAM
Strand Symphony Orchestra.

PICCADILLY B'y at 51st St. 10:30 to 11:20 P. M.
"The NARROW STREET" STAR CAST
PICCADILLY CONCERT ORCHESTRA

NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEA., W. 42d St. Erlanger, Dillingham & Ziegfeld, Mg. Dir. POP. PRICE MATS. WED. & SAT.
ZIEGFELD FOLLIES
Glorifying the Glorious American Girl
WILL ROGERS in TOPICS OF THE DAY
400 RESERVED SEATS AT $1.00.

SELWYN West of B'way. Mats. Thursday & Sat. At Popular Prices
ZIEGFELD SUCCESS
FERRIS MARY
CANTOR 'KID BOOTS' EATON
Reserved Bale. Seats at $1.00 and $2.00.

TIMES SQ. Thea., W. 42d St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
ZIEGFELD'S BEST PRODUCTION
BILLIE BURKE in Musical "ANNIE DEAR" with Ernest Truex Comedy

FRANK CRAVEN in NEW BROOMS
FULTON, W. 46 St. Mats. Wed. & Sat.
All 1st and 2d Balc. Seats at Box Off. Only

SAM H. HARRIS presents IRVING BERLIN'S FOURTH ANNUAL Music Box Revue
Staged by JOHN MURRAY ANDERSON
Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

Knickerbocker, B'way, 38 St. Dir. A. L. Erlanger. Evs. 8:30. Mats. Wed. & Sat.
MARILYN MILLER IN HER GREATEST SUCCESS, SIR JAMES BARRIE'S "PETER PAN" FAMOUS FANTASY

HUDSON THEA., W. 44th St. Evs. 8:30. Mats. Wed. & Sat. 2:30. SEATS 4 WEEKS AHEAD.
You Will Like The BULLY with EMMETT CORRIGAN
IT'S A THRILLER

Bramhall 27 St. at 5 Av. | TONIGHT & Ev. Ev., 8:15
"MAN OF DESTINY" By SHAW
With Butler Davenport, Grace Merritt, Bramhall Players, and "THE FATHER'S SONS," by Davenport

ROBERT MILTON Presents THE COMEDY SUCCESS
"The YOUNGEST"
With HENRY HULL and GENEVIEVE TOBIN
GAIETY THEATRE, B'WAY, 46th St. MATS. WED. & SAT.
Dir. A. L. Erlanger.

"QUARANTINE" with SIDNEY BLACKMER and HELEN HAYES.
HENRY MILLER'S THEATRE, 124 W. 43d St. Evs. 8:30. Mats. Thurs. & Sat., 2:30

David Belasco presents ULRIC in "THE HAREM" Supported by William Courtenay
BELASCO 44th, W. of B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30

THE 2nd YEAR
TEN COMMANDMENTS
DE MILLE'S CINEMASTERPIECE
A Paramount Production (Famous Players)
Criterion THEATRE B'way at 44 St. | 2:30 Twice Daily 8:30

LILLIAN GISH in Romola
with DOROTHY GISH
A HENRY KING PRODUCTION
A METRO-GOLDWYN PICTURE
Twice Daily, 2:30 & 8:30. Sat. Mats. at 2. ALL MATINEES BEST SEATS, $1.

Greenwich Vill. Thea., 7 Av. 4th St. Evs. 8:30. Mats. Thurs. & Sat., 2:30
Phone Spring 6409
"A thrilling human document."—Mantle, News.
DESIRE UNDER the ELMS
Eugene O'Neill's MOVES MONDAY TO EARL CARROLL
Thea., 7 Av. & 50 St.

"One of the best shows of the year."—Times
GILBERT & SULLIVAN'S
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PROVINCETOWN, 133 Macdougal St.
Spring 8363. Evs. 8:40. Mats. Wed. & Sat., 2:40
Come as a subscriber or guest.
MOVES MON. TO GREENWICH VILL. THEA.

PUNCH & JUDY, 49 St., E. of B'way. Evs. 8:30. Mats. TODAY & Sat., 2:30.
MOVING TO PRINCESS THEA. NEXT MON.
Eugene O'Neill's S. S. GLENCAIRN
Punch & Judy NEXT MON. Emperor Jones with Paul Robeson

DUNCAN SISTERS in "TOPSY & EVA"
A NEW MUSICAL COMEDY
SAM H. HARRIS W. 42 St. Evs. 8:15. Mats. Wed. & Sat. at 2:15.

VANDERBILT 48 St., E. of B'y. Evs. 8:30. Mats. Wed. & Sat.
A SMASHING HIT!
"MY GIRL"
"The Brightest, Snappiest Musical Play in Town" with HARRY ARCHER'S ORCHESTRA.

LAST 3 TIMES—LAST POP. MAT. SAT.
RAYMOND HITCHCOCK in THE SAP
FUNNIEST SHOW IN TOWN.
APOLLO Theatre
APOLLO West 42d St. 800 Reserved Seats $1.
TOM WILKES Presents
MARJORIE RAMBEAU in "THE VALLEY OF CONTENT"
By BLANCHE UPRIGHT.

EMPIRE B'WAY & 40 ST. Evgs. 8:30. LAST MAT. SAT.
LAST WEEK OF
INA CLAIRE in "Grounds for Divorce"
by Ernest Vajda. Adapted by Guy Bolton.
NEXT TUES. NIGHT—SEATS NOW
MARGARET LAWRENCE in a new Comedy "ISABEL" followed by act One of
J. M. BARRIE'S NEW PLAY. "SHALL WE JOIN THE LADIES?"

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MUSIC

By OLIN DOWNES.

The Philharmonic Concert.

The most brilliant concert audience of the season assembled last night in Carnegie Hall to witness the first appearance as conductor in America of Igor Stravinsky at the head of the Philharmonic Orchestra in New York in a program of his own works. The same audience sat through a concert of various merits, and after the final performance of excerpts from "Oiseau de feu" remained for minutes in the hall, frantically applauding, cheering too, until the composer appeared in hat and coat, waving acknowledgments and plainly showing that another engagement claimed him.

Ordinarily audiences and demonstrations such as these are reserved for first nights at the opera or similar upheavals. But these are the days of "star" conductors, composers, virtuosi, and the appearance of Mr. Stravinsky had not unnaturally assumed much glamor in the eyes of the public.

This public—or as much of it as could crowd into Carnegie Hall—craned its neck as the composer-conductor came upon the stage. It was a small, wiry man, unpretentious, apparently anxious to get to his business and through it as soon as possible, who bowed low to the orchestra risen in his honor, and to the audience that was applauding him, then took the baton and launched into the first composition on the program.

This was Stravinsky's arrangement of the familiar Song of the Volga Boatman. The arrangement was written for an occasion, and scored for an orchestra of wind and percussion instruments. The occasion was a gala performance of the Italian Red Cross given by the Russian Ballet in April, 1917, at the Costanzi Theatre in Rome. The composer intended that his transcription "should replace the old Russian national hymn, which cannot be played since the revolution and the abdicating of the Czar." The circumstances no doubt justified—or palliated—the score; the unromantic fact remains that no orchestra would give this piece a place on a serious program if it were not signed by Igor Stravinsky. It is a very short, plain, bare transcription, with traditional harmony, of a famous tune. Nothing is done with the tune; there is neither introduction, development, peroration or coda. The thing is over nearly before it begins; and there was Mr. Stravinsky bowing again, almost before the audience had accustomed itself to the fact of his performance.

The following portions of the program sufficed to give a rough sketch of Stravinsky's early efforts in finding himself as a creative artist. It included the fantasy "Fireworks," written when our composer was a pupil of Rimsky-Korsakoff, for the wedding of his teacher's daughter; the "Scherzo Fantastique," inspired by various books on the life of the bee; the symphonic poem, "Le Chant du Rossignol," representing not one but several periods in Stravinsky's development; the ballet music after Pergolesi, "Pulcinella," and the delightful music for the ballet, "Oiseau de Feu." To the concert of tomorrow is left "Petrouchka," and it now seems unlikely—more's the pity—that Mr. Stravinsky will conduct an orchestral performance here of "Sacre du Printemps."

In common with more than one modern composer, the early music of Stravinsky contains very little that is of interest or throws any important light on the path he was later to pursue as a creative artist. There is a measure of youthful "esprit" in "Fireworks," a gayety and humor which proclaim that the music need not be taken very seriously. Its merits are those of instrumentation, which is very much in the manner of the later Rimsky-Korsakoff. The "Scherzo Fantastique" is no better. It is again a piece of brilliant instrumentation by a student mastering his business with precocious rapidity. But "Le Chant du Rossignol" is a different matter.

This music is early and later Stravinsky. The beginning, as is well known, was composed in the period of "Oiseau de Feu," and the first act of the fairy-tale music drama, founded on the story of Hans Christian Andersen was completed in 1909. Then came "Petrouchka" in 1910-11; then, two years later, the climax of Stravinskian audacity, "Sacre du Printemps" and the riot that its first performance excited in Paris. Thereafter Stravinsky turned to "Le Rossignol," performed in May, 1914, at the Paris Opera. During the war the opera was turned into a ballet; the music of the ballet in turn made a symphonic poem, "Chant du Rossignol," the score of which, performed last night, was published in 1921. This symphonic poem has as principal sections the preparations made in the palace of the Emperor to receive the nightingale; the appearance of the two nightingales, false and true; the illness of the Chinese Emperor and his recovery inspired by the true nightingale's song, and the song of the fisherman, heard at the beginning and the end of the composition, is of Debussyan quality, but how beautiful!

Among the most distinctive features are the Chinese march, with its rhythmical complications and its conflicting harmonic planes; the nightingale's song, the funeral march and the conclusion. The middle sections of the tone poem have the sardonic wit and bite of Stravinsky's maturity. Doubtless the music would best accompany the stage spectacle, but there is much in it that is imaginative and individual, while other passages, even after repeated hearing, sound empty, ugly and futile.

The "Pulcinella" Suite is an adroit orchestral treatment of short pieces by Pergolesi, a composer who died before his time and who was unable to defend himself from Mr. Stravinsky's ingenuities and occasional vulgarisms. Undoubtedly the most valuable music on the program was that of "Oiseau de Feu," a work in which many felt that the hero of the hour was heard to the best advantage, both as composer and orchestra leader.

Early in the evening Mr. Stravinsky had made it clear that he was a composer rather than a conductor. In the performance of "Oiseau de feu," possibly because the music was more familiar to the players, possibly because, in spite of his protestations, Mr. Stravinsky loves this early score more than he will admit, there was a conviction and a glow of feeling that had been absent in other parts of the program.

The audience responded to this lovely music, in which the genuine fantasy of the composer is suitably enriched by the material and the influence of Russian folksongs, while his gift for orchestral color proves irresistible. "Oiseau de feu" palpitates with feeling and exquisite fancy. It still harkens to Rimsky-Korsakoff and other composers too, but what then? Whitman said it was not the sounds that moved him, but their exquisite meanings. This work comes from a youthful fantasy and a pure heart. It is the real stuff of fairy tales.

These observations about Mr. Stravinsky's music are not new, but are required by the circumstances. He conducted for the greater part of the time in a dull and uninteresting manner, with nose in the score, with one thought—to give the players their cues and remind them in season of the most essential things pertaining to interpretation. In pathetic parlance, he paid little regard to his form, but kept his eye cannily on the ball. The result was performances with no serious mishaps, which presented notes to the audience. Again it was shown that few composers are good interpreters of their own productions and that one of the least eloquent interpreters of Stravinsky is Stravinsky.

The New York Symphony.

Wanda Landowska was soloist for the second time with the New York Symphony Orchestra, Walter Damrosch conductor, yesterday afternoon in Carnegie Hall. She repeated compositions which included Handel's concerto in B flat for harpsichord and orchestra, solo pieces for harpsichord by J. S. Bach, G. Ph. Teleman, William Byrd. The orchestral compositions were the symphonic piece from Cesar Franck's "Redemption," the symphonic suite on Three Plays of Goldoni by Malipiero, and three orchestrated compositions from Debussey's "Children's Corner," originally composed for piano.

The piece of Franck, while not in the composer's most exalted vein, being, in fact, somewhat theatrical and in the manner of Gounod, makes an effective opening of a concert. Mme. Landowska was the dominating figure of the occasion, performing as the past mistress of the harpsichord and its music that she is, and re-creating for her hearers the beauty of a past epoch. The Goldoni excerpts are arranged from the composer's music to three dramas of Goldoni—"La Bottega da Caffe," "Bior Todero Brontolon" and "Le Baruffe Chiozotte." The composer says that "these three Goldonian comedies represent the journey through streets, fields, palaces and taverns of a Venetian musician led by the hand of Carlo Goldoni." The music was enjoyed for its spirit, alternately poetic and in the manner of burlesque, and its intentional emphasis of old-fashioned musical idioms. Yet this music is open to suspicion. The pieces are a little over long and a little self-conscious, in spite of their interest. The Debussy pieces made an agreeable ending of the concert. Mr. Damrosch conducted with respect and enthusiasm for the art of the composers he interpreted.

IGOR STRAVINSKY GUEST AT RECEPTION

Mr. and Mrs. Arthur Sachs Entertain in Composer's Honor at Their Home.

Igor Stravinsky, the eminent Russian composer, was the guest of honor last night at a reception given by Mr. and Mrs. Arthur Sachs at their home, 42 East Sixty-ninth Street. The reception followed Mr. Stravinsky's first American appearance as guest conductor of the Philharmonic Orchestra at Carnegie Hall.

Among those at the reception were Mr. and Mrs. Vincent Astor, Mr. and Mrs. Barrett Andrews, Mrs. Henry Martyn Alexander, Professor and Mrs. Leopold Auer, Mr. and Mrs. Richard Aldrich, Mrs. Robert Low Bacon, Mr. and Mrs. Alfred C. Bossom, Mr. and Mrs. Gordon Bell, Dr. and Mrs. Nicholas M. Butler, Mr. and Mrs. Philip Benkhard, Mr. and Mrs. George L. Cheney, Mrs. Frederick Coolidge, Mr. and Mrs. William B. Dinsmore, Mr. and Mrs. Paul Dougherty, Sir Joseph and Lady Duveen, Mr. and Mrs. James MacDonald, Clarence H. Mackay, Mr. and Mrs. Chauncey McKeever, Dr. and Mrs. Eugene Noble, Mr. and Mrs. Henry Fairfield Osborn, Mr. and Mrs. Kenneth O'Brien, Mr. and Mrs. George B. Post, Mr. and Mrs. Walter W. Price, Duke and Duchess de Richelieu, Mr. and Mrs. Franklin W. Robinson, Mr. and Mrs. Julian W. Robbins, Mrs. James Roosevelt, Kurt Schindler, Mr. and Mrs. Edgar Speyer, and Mr. and Mrs. H. Steffanson.

Also Mr. and Mrs. Walter Damrosch, Mr. and Mrs. Reginald Fincke, Mr. and Mrs. Edward Forbes, Mr. and Mrs. Arthur Fowler, Mr. and Mrs. Lyttleton Fox, Mr. and Mrs. Wilhelm Furtwaengler, Mr. and Mrs. Lawrence Gilman, Mr. and Mrs. Charles S. Guggenheimer, Mr. and Mrs. Edward S. Harkness, Mrs. E. H. Harriman, Charles Hayden, Mrs. Adrien Iselin, Mr. and Mrs. Otto H. Kahn, Mr. and Mrs. Alvin W. Krech, Mrs. Philip Lewisohn, Mr. and Mrs. J. F. D. Lanier, Professor and Mrs. Sidney Mezes, Mr. and Mrs. Frederick Steinway, Mr. and Mrs. Robert J. Schwarzenbach, Mr. and Mrs. Ernest Schelling, Robert Alfred Shaw, Nelson S. Spencer, Charles Triller, Mr. and Mrs. Frederick Tams, Mr. and Mrs. William Ambrose Taylor, Mrs. Lawrence Townsend, Mr. and Mrs. Alvin Untermyer, Mr. and Mrs. Ernest Urichs, Mr. and Mrs. William van Hoogstraten, Mr. and Mrs. Richard Whitney, Miss Mary Lloyd Wharton, Louis Wiley, Mr. and Mrs. Felix Warburg, Mr. and Mrs. Efram Zimbalist and Ignazio Zuloaga.

COMPERS'S SONS DENY CHARGES BY WIDOW

They and Grandchildren Insist in Court That There Was No Undue Influence on the Labor Leader.

WASHINGTON, Jan. 8.—Denial of charges by Mrs. Gertrude A. Gompers, widow of Samuel Gompers, late President of the American Federation of Labor, that undue influence had been exerted upon him by Samuel J. Gompers, the eldest son by the first marriage, were made today in the District of Columbia Supreme Court by the three children and two grandchildren of the labor leader.

The children and grandchildren, who are named as beneficiaries under the will recently filed for probate, asserted they had no knowledge what disposition he was making of his estate and denied that the eldest son had influenced him in revoking a will by which the second Mrs. Gompers was left the bulk of the $30,000 estate and making, a new will leaving her only one dollar.

They asked the Court to deny the motion of Mrs. Gompers to admit the earlier will to probate.

TONG MAN SENTENCED FOR A DEATH THREAT

Chong Sing Gets 11½ to 17 Years in Jersey City Court for Menacing Laundryman.

"Jersey justice" was meted out yesterday to Chong Sing of the On Leong Tong, when Judge Daniel T. O'Regan in the Court of Quarter Sessions at Jersey City sentenced him to from eleven and a half to seventeen years in State's prison for threatening the life of a countryman with a pistol and having narcotics.

Chong was arrested less than three weeks ago, when he was loitering near the laundry of Charles Jung at 357 Summit Avenue, after the laundryman had sent word that Chong had threatened him and that he feared Chong was a tong gunman sent there to kill him. The case against Chong, who weighs less than 100 pounds, was aggravated a few days ago by an attack on Jung and a helper, Loo Sing, by two other Chinese and two white men, who slashed the laundrymen when they said they would testify against Chong.

ARTISTS AS ENTERTAINERS.

Members of Two Societies Holding an Exhibition Give Program.

The American Water Color Society and the New York Water Color Society, which are giving a combined exhibition at the Fine Arts Building in West Fifty-seventh Street, joined in giving an entertainment there last night, consisting of dances and folk songs, chiefly Scandinavian.

Sigurd Skou, Chairman of the Entertainment Committee, was assisted by George Elmer Brown and Howard Hildebrandt. This committee also will entertain the artist members of the two organizations at tea at 5 o'clock this afternoon at the Fine Arts Building.

Among the patrons and patronesses of the entertainment were Mr. and Mrs. Otto Kahn, Mr. and Mrs. H. C. Cushing, Mrs. Harold Coolidge, Mrs. W. K. Vanderbilt, Lloyd C. Griscom, Mr. and Mrs. William Church Osborn, Major and Mrs. J. O. Adler, Mrs. Alice Duer Miller, Mr. and Mrs. Horace Gallatin, Mr. and Mrs. Nelson Doubleday, Mr. and Mrs. Julius Gregory, Miss Miriam Harriman, Colonel F. R. Appleton, Robert de Forest, Paul L. Hammond, Frank A. Munsey, Bronson Winthrop and Julian Mason.

MOTHERS AT ART MUSEUM.

East Side Tenement Women See American Home Exhibition.

Fifty mothers from the tenements of the lower east side visited the American wing of the Metropolitan Museum of Art yesterday at the invitation of the Better Homes Committee of the League of Mothers' Clubs, organized under the United Neighborhood Houses. The party was accompanied by Mrs. M. O. Schrader, President of the league, and Mrs. A. S. Bromley of the Hudson Guild.

The purpose of the visit was to give the women an opportunity to see something of early American homes, both in New England and in the South. The league is conducting a campaign to teach those whom it reaches the advantages and the delight of beautifying their homes.

Mrs. Schrader and Mrs. Bromley explained the exhibit of American homes and answered many questions.

DENIES AIM TO MAKE RADIOLISTENERSPAY

Telephone Company Asserts It Has No Device to Control Reception of Broadcasting.

CALLS PLAN A FALLACY

Official Declares Industry's Purpose Now Is to Extend Listening-In on Programs.

The American Telephone and Telegraph Company denied reports yesterday that it had perfected and would use a device that would make it possible for it to control the reception of its broadcast programs.

"As far as this report relates to the American Telephone and Telegraph Company," said W. E. Harkness, Assistant Vice President in charge of broadcasting, "there is nothing to it. We are not working on any such project. When the report was first brought to our attention we searched our souls as to what it could all be about and we came to the conclusion that somebody had seen in our studio the loud-speaker device which we have been using for a long time to give visitors a sample of how any given program will sound over radio.

"There is no technical obstacle at all to transmitting programs to any given point by wire, which is what this report seems to have in mind. We do it every time we send a radio program over land wires to be broadcast from a distant city. Neither is there any technical obstacle to broadcasting by radio matter which can only be picked up by receiving instruments possessing the key. As a matter of fact that has actually been done for commercial work by the process known as 'scrambled radio.'

Calls Popular Belief Wrong.

"The American Telephone and Telegraph Company could, of course, use either of these processes in its work, but is not working on them or interested in them. As a matter of fact the popular opinion that the 'big companies' are trying to discover some way by which they can limit the reception of their broadcasting to those who will pay them for it is all wrong. The big broadcasters are of two classes, those who use radio to advertise and those who broadcast to promote the sale of receiving sets and supplies.

"It is evident, therefore, that no broadcaster's interest leads to doing anything that will limit the reception of broadcasting, but leads instead to extending it in every possible way. It is said that if a manufacturer made an exclusive set and then got up unusually good programs that it would constitute a selling argument. I think that argument totally disappears when you ask the question: What radio enthusiast would want to confine himself to any one station, no matter how good?

"To dream of selected broadcasting is to run counter to the whole philosophy of the radio industry. There is nothing in it as conditions stand today and there is every reason to believe they will continue to exist for some time to come. Certainly our company has no intention of trying anything of the sort."

His Views Are Confirmed.

The attitude expressed by Mr. Harkness was confirmed in other directions. In fact, some pointed out that the American Telephone and Telegraph Company was in a position to control down to the last degree the reception of programs such as it sends from Station WEAF. This could be done by the use of the telephone service, which would come within the patent and charter rights of the company, and could be started tomorrow, these persons say.

Regarding this, an official of the telephone company said that as far as he could see no technical or other objection stood in the way, except as Mr. Harkness had said.

"If this scheme were put into effect," said this official, "it would require that an extra set of wires be used for the purpose to obviate the danger to the efficiency of the telephone service. This would mean considerable expense and if that were apportioned at the rate, for instance, of $10 a month, let us say, how many people would be willing to sign a yearly contract for it? The telephone company could easily spend $5,000,000 or $10,000,000 in New York finding out whether there was any public demand for such a service, and if it found there was not, it would be a pretty expensive experiment."

Experiments in the direction of "controlled" radio broadcasting are being made by companies interested in the so-called "wired radio" process. On Staten Island these experimentors have used the wires of public utilities companies supplying electric light and power. Their problem is considered harder than that of the telephone company, for there are more engineering difficulties in transmitting programs over power lines than over telephone lines. No "wired radio" service has yet been offered to the public.

APPEAL FOR BLIND ISSUED.

Association Seeks Funds to Carry on Its Work This Year.

The New York Association for the Blind issued its annual appeal yesterday for funds to carry on its work for the coming year. In presenting the report for the last year Dr. John H. Finley, President of the association, called attention to the fact that $70,175 had been paid the blind for work and wages. The association maintains the Bourne Workshop, a factory which employs nearly a hundred blind men.

The report also stressed the increase in recreational features provided by the Lighthouse, the association's building at 111 East Fifty-ninth Street. It cited the Lighthouse Little Theatre for younger blind dramatic groups, the swimming pool and the formation of the Lighthouse orchestra. A larger program has been mapped out for the coming year. The Treasurer of the association is Thomas S. McLane.

TELLS OF MONGOL WOMEN.

Mrs. Harrison Found They Had Equality by Natural Right.

The women of Mongolia have by natural right equality that women here have long been fighting for, according to Mrs. Marguerite Harrison, writer and lecturer, who recently returned from the Far East. Mrs. Harrison was the chief speaker yesterday at a meeting of the National Woman's Party at the home of Mrs. Alfred S. Rossin, 40 East Sixty-eighth Street. She told of the customs in the countries she visited and of the steps toward equality made by many countries looked upon by Americans as backward.

Anita Pollitzer described the work of the Woman's Party in effecting benefits for women.

SIX HELD IN CONSPIRACY.

Charged With Taking $25,000 Goods From Appraiser's Stores.

Six men accused of conspiring to remove goods from the United States Appraiser's Stores were arraigned yesterday before Commissioner Boyle, who held them in bail for the Grand Jury. They are Herman Minsky, a Government checker; Murray Filler, William J. Mulholland, a truckman; Joseph Curran, a driver; Leo Josephs, a chauffeur, and Samuel Denner.

It was alleged that the six had taken from the stores between Aug. 12 and Dec. 22 last $25,000 worth of silks and woolen goods consigned to department stores. The first three named were held in $5,000 bail each and the others in $1,000 each. Matthew Reich was held in $1,000 bail as a witness.

Today's Radio Program

JAN. 9, 1925.
(Eastern Standard Time.)
Numerals after names of stations show length in meters.

WEAF, NEW YORK—492.

11:00 A. M.—Maria Nicholson, soprano.
11:10 A. M.—"Household Flowers," Leonard Barron.
11:25 A. M.—Music.
11:30 A. M.—"Accidents and Their Prevention," S. D. Hubbard.
11:50 A. M.—Music.
12:00 M.—Market and weather reports.
2:00 P. M.—Gertrude Otis, contralto.
4:02 P. M.—Gertrude Otis, contralto.
4:10 P. M.—"Elementary French Lessons," William Doub-Kerr.
4:25 P. M.—Gertrude Otis, contralto.
4:30 P. M.—Music.
4:40 P. M.—"History of Insects," Dr. F. B. Lutz.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Justin Lowrie, tenor.
7:15 P. M.—Mischa Goodman, violin.
7:20 P. M.—"Sir Hobgoblin's Snow Ball," Blanche Wade.
7:45 P. M.—Mischa Goodman, violin.
8:00 P. M.—Songs and humor.
8:30 P. M.—New York Symphony Orchestra, Ethel Leginska, conducting, from Carnegie Hall.
10:15 P. M.—A. Barber, tenor; J. Kayser, baritone; Maria Callan, soprano.
10:40 P. M.—Jordan Cohan, piano.
11:00-12:00 P. M.—Meyer Davis's Orchestra.

WNYC, NEW YORK—526.

7:30 P. M.—Police alarms.
7:35 P. M.—Board of Estimate meeting resume, P. J. McGowan.
7:40 P. M.—Arthur Baecht, violin.
8:00 P. M.—Baecht chat, Fred Lieb.
8:15 P. M.—Arthur Baecht, violin.
8:30 P. M.—Stringed orchestra; soloists.
10:00 P. M.—"Tuneful Topics," E. P. Bant.
10:10 P. M.—Bernard Reslow, piano.
10:30 P. M.—Police alarms; weather forecasts.
10:35 P. M.—Hotel Roosevelt Orchestra.

WJZ, NEW YORK—455.

10:00 A. M.—Menu, Mrs. Julian Heath.
10:20 A. M.—Book review, Grace Colbron.
10:30 A. M.—"Health and Beauty," Ruth Champehois.
10:50 A. M.—Eleanor Gunn's fashion talk.
11:10 A. M.—Talk, Mrs. Phillips.
1:00 P. M.—Hotel Ambassador Trio.
4:00 P. M.—W. Metcalf, tenor; Katherine Metcalf, soprano.
4:30 P. M.—Hotel Belmont tea music.
5:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; news.
7:00 P. M.—Park Lane Orchestra.
8:00 P. M.—Financial review.
8:10 P. M.—"Public Speaking," G. R. Collins.
8:45 P. M.—Learn a Word a Day.
8:45 P. M.—Beatrice Birnbaum, piano.
9:15 P. M.—U. S. Army Night, speaker, Colonel H. B. Stewart.
10:00 P. M.—Phil Marbe, songs.
10:40 P. M.—Beaux Arts Orchestra.

WJY, NEW YORK—405.

7:30 P. M.—Greenwich Village Inn Orchestra.
8:15 P. M.—"State Legislative Review," Julius S. Berg.
8:30 P. M.—Gertrude Van Deinse, soprano.
8:46 P. M.—Talk by Dr. Worth Tippy.
9:00 P. M.—E. J. Coffrey, tenor.
9:15 P. M.—Sanchez and Milstead, songs.
9:30 P. M.—E. J. Coffrey, tenor.
9:45 P. M.—"The Community Value of the Airport," Lieutenant St. Clair Streett.
10:00 P. M.—Virginians Orchestra.

WGBS, NEW YORK—316.

10:00 A. M.—Timely talks.
10:10 A. M.—Sybil Van Wezel, soprano.
10:20 A. M.—Fashion talk.
10:30 A. M.—Sybil Van Wezel, soprano.
1:30-2:30 P. M.—Blue Horse Instrumental Quartet.
3:00 P. M.—Interview with Gene Buck.
3:10 P. M.—Hilma Millrodt, soprano.
3:20 P. M.—Talk, Margot Andre.
3:40 P. M.—Hilma Millrodt, soprano.
3:40 P. M.—A. G. Robyn, harmony and composition lessons.
3:50 P. M.—Hilma Millrodt, soprano.
4:00 P. M.—Uncle Geebee.
6:30-7:30 P. M.—Martin's Orchestra.

WHN, NEW YORK—360.

2:15 P. M.—Hitter's Dance Orchestra.
2:45 P. M.—Talk, Anne Bronaugh.
3:00 P. M.—Dixon and Haas, songs.
3:45-5:00 P. M.—Story; talk; music.
5:00 P. M.—Alia's Orchestra.
6:30-7:00 P. M.—Alaman Orchestra.
7:00-7:27 P. M.—Richman's Entertainers; Elkins Orchestra.
7:27-7:30 P. M.—Cross-word puzzle.
9:30 P. M.—Cross-word puzzle period.
9:35 P. M.—Gregory's Orchestra.
10:00 P. M.—Fashion talk.
10:10 P. M.—Miller and Flynn, songs.
10:25 P. M.—"Storage Batteries," H. B. Shum.
10:30 P. M.—Roseland Orchestra.
11:00 P. M.—Vanity Club Revue.
11:30 P. M.—Wooding's Orchestra.
12:00 P. M.-12:30 A. M.—Symphonic Clowns.

WEBJ, NEW YORK—273.

7:00-7:50 P. M.—Martin's Orchestra.
7:55 P. M.—Edith Law, soprano.
8:10 P. M.—Hains and Scott, songs.
8:20 P. M.—Paulina Spivack, songs.
8:35 P. M.—Philip Krumholz, tenor.
8:50 P. M.—Edythe Quisenberry, contralto.

WFBH, NEW YORK—273.

2:00 P. M.—Orchestra.
3:00-6:00 P. M.—Vocal and instrumental solos; talks; news.
6:00 P. M.—Burton's Orchestra.
11:30 P. M.—Club Alamo revue.
12:30 A. M.—Cotton Club revue.

WAHG, RICHMOND HILL—316.

6:00-10:25 P. M.—A. Nelson, tenor; Charles Van Cleve, violin; Helen Kuck, soprano; Norman Grayson, piano; K. Walsh, baritone; Bennett and Marsh, songs.
10:25-11:30 P. M.—Walter's Orchestra.

WOR, NEWARK—405.

7:00 A. M.—Gym class.
2:30 P. M.—Ada Shapiro, piano.
2:45 P. M.—"Professions for Women in Business," Thais Magrane.
3:00 P. M.—Music.
3:25 P. M.—"Handling Money," Allan Cullimore.
3:40 P. M.—Music.
6:15 P. M.—Bluebird Orchestra.
6:30 P. M.—Man in the Moon stories.
7:00 P. M.—Bluebird Orchestra.

WAAM, NEWARK—263.

11:00 A. M.—Cooking school.
11:30 A. M.—Rev. E. Haines; J. A. Scott, songs.
11:45 A. M.—Music.
7:00 P. M.—Fairlawn Dance Orchestra.
7:30 P. M.—Henrietta Dougherty, soprano.
8:00 P. M.—Talk.
8:10 P. M.—Ben Friedman, songs.
8:30 P. M.—Catello's Entertainers.
9:00 P. M.—Ida Wysocki, soprano.
9:20 P. M.—Catello's Entertainers.
10:00 P. M.—Elizabeth Town Trio.
10:10 P. M.—Elizabeth Town Players.

WNJ, NEWARK—233.

10:30 P. M.—Meadowbrook Orchestra.
11:00 P. M.—Music.
11:30 P. M.—Dixieland Jazz Band.
12:00 P. M.-12:30 A. M.—Meadowbrook Orchestra.

WIP, PHILADELPHIA—510.

1:00 P. M.—Tea Room Orchestra.
1:30 P. M.—Weather forecast.
3:00 P. M.—"A Diet for the Anaemics," Anna Scott.
3:15 P. M.—Dorothy Deacon, piano; Mrs. O. L. Proctor, contralto; M. J. Deacon, tenor.
4:15 P. M.—"Abnormal Children," Dr. F. H. Leavitt.
6:00 P. M.—Weather forecast.
6:05 P. M.—Fisher and Burke, songs.
6:15 P. M.—Vaudeville Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story, roll-call and birthday list.

WFI, PHILADELPHIA—395.

10:15 A. M.—Market and live stock reports.
1:00 P. M.—Meyer Davis Orchestra.
1:50 P. M.—Agriculturan report.
3:00 P. M.—Chicago grain market prices.
3:05 P. M.—Talk; music.
6:30 P. M.—Davis Orchestra.
7:00 P. M.—Bedtime stories; music.

WOO, PHILADELPHIA—519.

11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
12:55 A. M.—Time signals.
1:00 P. M.—Tea Room Orchestra.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Sport results; police reports; Adelphia Orchestra.
8:15 P. M.—"Autoing to Florida," T. B. Mathews.
8:30 P. M.—Studio program.
9:30 P. M.—Organ recital.
9:55 P. M.—Time signals; weather.
10:30 P. M.—Sylvanta Orchestra.

WDAR, PHILADELPHIA—395.

11:45 A. M.—Daily almanac.
12:02 P. M.—Organ; orchestra; songs.
2:00-3:00 P. M.—Orchestra; playlet.
4:30 P. M.—Dance program.
7:30 P. M.—Dream Daddy.
8:00 P. M.—Book review.
8:10 P. M.—Humor.
10:00 P. M.—Arcadia Orchestra; studio recital.

WHAR, ATLANTIC CITY—275.

2:00 P. M.—Seaside Orchestra.
7:30 P. M.—St. Paul's Church junior choir.
8:00 P. M.—Address, James Burt.

WBZ, SPRINGFIELD, MASS.—337.

11:55 A. M.—Time signals; weather and market reports.
7:00 P. M.—Market report.
7:15 P. M.—Book review.
9:55 P. M.—Time signals; weather.

WGY, SCHENECTADY—380.

11:55 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
12:45 P. M.—Weather forecast.
2:00 P. M.—Music; "What Put Plants Die," F. L. Wright.
6:00 P. M.—Market quotations; news.
6:30 P. M.—Children's stories.
7:00 P. M.—Sunday school lesson.
7:45 P. M.—Health talk; orchestra.
8:00 P. M.—"What Every Voter Should Know About His City Government," Professor P. T. McKibben.
8:15 P. M.—Orchestra; instrumental solos.
10:30 P. M.—Bluebird Dance Orchestra; readings.

WJAR, PROVIDENCE—306.

10:30 A. M.—Housewives' program.
1:30 P. M.—Twin Elm Orchestra.
7:15-8:30 P. M.—Vocal and instrumental solos.
8:30 P. M.—Same as WEAF.

WEAN, PROVIDENCE—278.

11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P.M.—Music.
4:00 P. M.—Organ recital.
6:15 P. M.—Colonial Dance Orchestra.
6:30 P. M.—Dinner music.
7:55 P. M.—News.
8:35 P. M.—Talk, "Book Brevities."
7:00 P. M.—Prom Orchestra.
8:00 P. M.—Concert.

WORH, WORCESTER, MASS.—248.

11:30 A. M.—Music.
11:40 A. M.—"What Can You Play?" Carl Schrader.
11:55 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
3:00-5:00 P. M.—Tea music.
5:30-7:00 P. M.—Dinner music.
7:15 P. M.—Bedtime story.
8:00 P. M.—Industrial news summary; "What People Act as They Do," Mrs. H. N. Wright.
8:30 P. M.—Same as WEAF.

WGI, MEDFORD, MASS.—360.

7:45 P. M.—Boston police reports; code practice; closing stock market reports.
8:00 P. M.—Talk by N. B. Cowley.

WEEI, BOSTON—333.

6:30 P. M.—Big Brother Club meeting.
7:00 P. M.—Musicale.
7:30 P. M.—Alice Evans, soprano.
8:00 P. M.—Sarah King, contralto.
8:30 P. M.—Same as WEAF.

WNAC, BOSTON—258.

10:30 A. M.—Bible readings by the Rev. A. Z. Conrad.
10:40 A. M.—Women's Club talks.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Colonial Concert Orchestra.
2:00 P. M.—Colonial Dance Orchestra.
3:35 P. M.—State Theatre music.
6:45 P. M.—Colonial Dance Orchestra.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Dinner dance.
8:00 P. M.—Concert program.

WCAP, WASHINGTON—469.

7:30 P. M.—S. T. Papas, guitar.
7:45 P. M.—"Recent Highway Researches," Dr. S. S. Steinberg.
8:00 P. M.—F. Bleydon, tenor.
8:30 P. M.—Same as WEAF.
10:00-12:00 P. M.—Wardman Park Orchestra.

WRC, WASHINGTON, 469.

4:00 P. M.—Fashion developments.
4:10 P. M.—Eleanor Glynn, piano.
4:20 P. M.—"Beauty and Personality," Elsie Pierce.
4:30 P. M.—Willard Hotel Trio.
6:00 P. M.—Children's Hour.

WHAM, ROCHESTER—278.

2:30-4:00 P. M.—Eastman Orchestra.
5:00-6:00 P. M.—Organ recital.
6:30 P. M.—Market and weather reports.
7:00-7:30 P. M.—Eastman Orchestra.

WGR, BUFFALO—319.

12:00 M.—Market and weather reports.
12:30 P. M.—Statler ensemble.
6:30 P. M.—Dinner music.
7:30 P. M.—News.
8:20-8:55 P. M.—Hutchinson High School Orchestra.
9:00 P. M.—Dixie Orchestra; vocal and instrumental solos.
10:00 P. M.—Instrumental trio; address; vocal and instrumental solos.

KDKA, PITTSBURGH—316.

7:00 A. M.—Morning exercises.
8:00 A. M.—Morning exercises.
9:45 A. M.—Market reports.
11:55 A. M.—Time signals.
12:00 M.—Weather forecast; market reports.
12:30 P. M.—Sunday school lesson.
2:30 P. M.—Closing market quotations.
6:15 P. M.—Concert.
7:15 P. M.—Market reports.
7:30 P. M.—Children's period.
8:00 P. M.—"The Indians of the United States," Flora Sequoya.
8:15 P. M.—"The Coming Eclipse," Dr. H. D. Curtis.
8:30 P. M.—"Toy Symphony," by Haydn, given by the McDowell Junior Club.
9:35 P. M.—Time signals; weather forecast.

WCAE, PITTSBURGH—462.

6:30 P. M.—Dinner concert.
7:30 P. M.—Bedtime story.
8:30 P. M.—Same as WEAF.

CNRT, TORONTO—400.

8:30 P. M.—Rochelle String Quartet; vocal and instrumental solos.
10:30 P. M.—Dance orchestra.

CFCF, MONTREAL—440.

7:30-8:00 P. M.—Stories; business reports.
8:00-9:30 P. M.—Revue, "Cherio."

CKAC, MONTREAL—427.

1:35 P. M.—Luncheon concert.
4:00 P. M.—Weather, stock reports.
4:30 P. M.—Ilo lesson.

WHK, CLEVELAND—283.

8:00-10:00 P. M.—Music; educational forum.

WCX, DETROIT—516.

6:00 P. M.—Goldbette's Orchestra.
8:30 P. M.—Music.

WWJ, DETROIT—516.

7:00 P. M.—Detroit News Orchestra; Anne Campbell, poet.

WEMC, BERRIEN SPRINGS—286.

10:00-10:20 P. M.—Sacred recital.
10:20-11:00 P. M.—South African program; music; talks.

WLW, CINCINNATI—423.

8:00 P. M.—Music.

WHAS, LOUISVILLE—399.

8:20-10:00 P. M.—Concert; Civil Service talk; new standard time announced at 10 o'clock.

WSB, ATLANTA 429.

9:00-10:00 P. M.—Music.
11:45 P. M.—Radio program.

KYW, CHICAGO—536.

8:00-8:30 P. M.—Dinner concert.
9:00 P. M.—Talks.
12:00 P. M.-3:30 A. M.—Midnight review; news every half hour.

WMAQ, CHICAGO—448.

7:20 P. M.—La Salle Orchestra.
8:00 P. M.—Wide Awake Club program.
9:30 P. M.—Musical geography.
10:00 P. M.—Christian Endeavor topics.
10:15 P. M.—Music.

WGN, CHICAGO—370.

7:30-8:00 P. M.—Dinner music.
9:00-10:00 P. M.—Vocal and instrumental solos.
11:00-12:00 P. M.—Chapman's Orchestra; songs.

WLS, CHICAGO—345.

7:00 P. M.—Market summary; farm news.
7:30-11:40 P. M.—Organ; lullaby time; farm program; drama; vocal and instrumental solos; orchestras.

WEBH, CHICAGO—370.

8:00-9:00 P. M.—Orchestra; songs.
10:00-11:00 P. M.—Music.
12:00 P. M.-1:00 A. M.—Orchestra; songs.

WJJD, MOOSEHEART, ILL.—370.

8:15-9:15 P. M.—Orchestra; talk; solos.
12:30-1:30 A. M.—Organ recital.

WOC, DAVENPORT, IOWA—484.

7:45 P. M.—Sport news; weather forecast.
8:00 P. M.—Bedtime stories.
10:00 P. M.—Wrizon's Orchestra.

KSD, ST. LOUIS—549.

9:00 P. M.—R. E. Guenther, baritone; Paul Mehl, piano.

WHO, DES MOINES—522.

8:30-10:00 P. M.—Quartet; vocal and instrumental music.

WOS, JEFFERSON CITY—441.

9:00 P. M.—Music.

WCAL, NORTHFIELD, MINN.—360.

9:30 P. M.—Book review.

WCCO, MINNEAPOLIS-ST. PAUL—417.

8:30 P. M.—Lecture hour.
9:30 P. M.—To be announced.

Somerset Radio

QUALITY RADIO RECEIVERS AT LOW PRICES!

TRUTH in radio, from now on, will be the firm foundation on which the public will build its confidence. Confused and disappointed by extravagant and misleading claims, by high sounding names and mysterious terms, the radio buyer has eagerly sought for an assurance of full value for his money and a definite idea of what he can expect for a definite expenditure. He has long awaited an honest combination of simplicity, economy, reliability and beauty—of conscientious workmanship in a worthy setting. The Somerset line has been developed to meet this hitherto unfilled want. It is PERFECTED radio. To provide a full dollar's worth of radio for the consumer's dollar is its fundamental policy and to this end it embodies the best materials, design, and engineering skill available. "Truth in Radio" is our policy. Each Somerset Receiver represents the best that can be offered at its price, the utmost in results and permanent satisfaction to the owner. Extravagant claims and misleading descriptions have no part in the sale of any Somerset Radio Receiver.

DEDICATED to the ideal of radio as an integral part of the modern home, each Somerset Receiver is a substantial and decorative piece of furniture. All cabinets have an exquisite two-toned panel effect with hand-rubbed finish, and are fully up to the standard of the finest phonographs. Each has compartments to hold and conceal the unsightly "A" and "B" batteries with their necessary wiring. The Somerset Models are as BEAUTIFUL in appearance as they are efficient in performance,- fully worthy of the finest homes. Every set is guaranteed to give complete satisfaction, or money cheerfully refunded. Below are the complete standard specifications of the four Somerset models, the perfected tuned radio frequency line. The makers of these sets challenge comparison with any others as to correctness of engineering design, beauty of appearance, careful workmanship, high quality and suitability of parts and materials used, clarity of reception and faithfulness and purity of tone. These are values which can't be matched!

$85 Somerset-Shelbourne
MODEL 4-B
4 Tubes—Single Dial Control

THE SOMERSET SHELBOURNE—Model 4-B, is a 4-tube, single dial control receiver, perfected tuned radio frequency circuit, that is a triumph of radio engineering. The set is controlled with a single dial, an achievement which all radio engineers have tried for years to perfect. Synchronized "low loss" condensers, automatic filament control, and SOMERSET perfect balance transformers eliminate distortion. Simple to operate and highly selective, with clear tones and volume that are found only in the higher priced receivers.

SPECIFICATIONS

Circuit: One stage of tuned radio frequency, one stage detector and two stages of audio frequency. *Tubes:* Four; 201-A type recommended. *Batteries:* Full size 6 volt storage "A" battery and four 22½ volt "B" dry cells, upright type recommended. Can be self-contained in cabinet. *Wave Lengths:* All stations in the present wave length broadcast. *Antenna:* Outside aerial recommended. Inside aerial can also be used with good results. *Panel:* Artistically bronze engraved bakelite, with bronze engraved fittings. *Dials:* One single dial with the perfected synchronized control. *Rheostats:* Automatic filament controls are used instead of rheostats, giving clearer and better reception, with less trouble in tuning. *Condensers:* Full dial, varying condensers, perfectly balanced and synchronized, insure ease of operation and freedom from howls, squeals and short circuits. *Transformers:* Our nationally known SOMERSET Calibrated Transformers are used. *Cabinet:* Artistic two-tone, hand-rubbed mahogany finish, with ample space for storage "A" and "B" batteries. Size, 20" long x 14" wide x 12" deep.

Price $85.

$65 Somerset-Stratford
MODEL 4-A
4 Tubes—Dual Control

THE SOMERSET STRATFORD—Model 4-A, is a 4-tube, dual control receiver built in response to the demand for a perfected tuned radio frequency set that is selective, distance getting and popular priced. The simplicity of control is evident because there are but two tuning dials; and because of the perfected tuned radio frequency circuit, distant stations are easily and quickly tuned in on loud-speaker with splendid volume.

SPECIFICATIONS

Circuit: One stage of tuned radio frequency, one stage detector and two stages of audio frequency. *Tubes:* Four; 201-A type recommended. *Batteries:* 6 volt "A" storage, narrow type, and four 22½ volt "B" dry cells, upright type recommended. Can be self-contained in cabinet. *Wave Lengths:* All stations in the present wave length broadcast. *Antenna:* Outside aerial recommended. Inside aerial can also be used with good results. *Panel:* Artistically bronze engraved bakelite, with bronze engraved fittings. *Dials:* Two large dials, clearly engraved in bronze figures; designed for fine tuning and ease of operation. *Rheostats:* Two rheostats are used together with automatic filament controls, which supply an even, equal flow of current from both "A" and "B" batteries. *Condensers:* Full dial, varying condensers, insure perfect operation and freedom from howls, squeals and short circuits. *Transformers:* Our nationally known SOMERSET Calibrated Transformers are used. *Cabinet:* Artistic two-tone, hand-rubbed, mahogany finish, with ample space for storage "A" and "B" batteries—size, 21" long x 15" wide x 11" deep.

Price $65.

$75 Somerset-Mars
MODEL 5-A
5 Tubes—Three Dial Control

THE SOMERSET MARS—Model 5-A, is a powerful 5-tube tuned radio frequency receiver that cuts through local broadcasting easily and brings in distance. The three tuning dials permit selectivity that is only found in the highest priced receivers. The specially wound coils used in the circuit eliminate distortion and noises. Radio experts are enthused over its perfect wiring and many superior features. The Somerset Mars heralds a new era,—a better receiver at a lower price.

SPECIFICATIONS

Circuit: Two stages tuned radio frequency, detector and two stages of audio frequency. *Tubes:* Five; 201-A type recommended. *Batteries:* 6 volt "A" storage, narrow type, and four 22½ volt "B" dry cells, upright type, recommended. Can be self-contained in cabinet. *Wave Lengths:* All stations in the present wave length broadcast. *Antenna:* Outside aerial recommended. Inside aerial can also be used with good results. *Panel:* Artifically bronze engraved bakelite, with bronze engraved fittings. *Dials:* Three large dials, clearly engraved in bold bronze figures; designed for fine tuning and ease of operation. *Rheostats:* Two rehostats are used, together with automatic filament controls, which supply an even, equal flow of current from both "A" and "B" batteries. *Condensers:* Full dial varying condensers, insure perfect operation and freedom from howls, squeals and short circuits. *Transformers:* Our nationally known SOMERSET Calibrated Transformers are used. *Cabinet:* Artistic two-tone, hand-rubbed, mahogany finish, with ample space for storage "A" and "B" batteries. Size, 29" long x 14" wide x 11" deep.

Price $75.

$150 Somerset-Standish
MODEL 4-C
4 Tubes—Single Dial Control with built-in loud speaker

THE SOMEREST STANDISH—Model 4-C, is the ultimate in construction, selectivity and beauty. A single dial, 4-tube, receiving set, equipped with all the newest and best of the radio world, and encased in a masterpiece of cabinet work, having place for all batteries, including the storage battery. In addition, the STANDISH is equipped with the highest type, built-in loud speaker on the market. This model is the result of extensive research and is really the masterpiece of the SOMERSET line. Very easy to operate, highly selective and brings in distant reception with clearness and volume.

SPECIFICATIONS

Circuit: One stage of tuned radio frequency, one stage detector and two stages of audio frequency. *Tubes:* Four; 201-A type recommended. *Batteries:* 6 volt "A" storage, narrow type, and four 22½ volt "B" dry cells, upright type recommended. Can be self-contained in cabinet. *Wave Lengths:* All stations in the present wave length broadcast. *Antenna:* Outside aerial recommended. Inside aerial can also be used with good results. *Panel:* Artistically bronze engraved bakelite, with bronze engraved fittings. *Dials:* One single dial with the perfected synchronized control. *Rheostats:* Automatic filament controls are used instead of rheostats, giving clearer and better reception, with little trouble in tuning. *Condensers:* Full dial varying condensers, perfectly balanced and synchronized, insure ease of operation and freedom from howls, squeals and short circuits. *Transformers:* Our nationally known SOMERSET Calibrated Transformers are used. *Cabinet:* Beautiful, antique mahogany finish, with gold cloth facing on each side of the dial panel. Ample space for "A" and "B" batteries and built-in loud speaker. Size, 29" long x 13" wide x 14" deep.

Price $150.

Single Dial Control

EVERY station is E-A-S-Y with the single dial synchronized control—featured on our Shelbourne and Standish Models. A simple twist of the big comfortable dial and your favorite station comes in—always at the same point. No need to fuss and adjust—you turn to it as confidently as you turn into your own street going home. The Somerset single dial synchronized control has been perfected after most exhaustive tests, and is made possible only by the most painstaking selection and matching of coils, condensers and transformers. Leading radio engineers have pronounced it a triumph of radio engineering.

CONSUMERS—*Write Today!*

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Without any cost to me, send information on the Somerset line and your book "The Somerset Primer" explaining Radio in simple terms.

Name _____

Address _____

Send for Free Booklet

Somerset Radio Service

SOMERSET Radio Service is a continuous chain of cooperation and aid, reaching from us through jobbers and dealers to you. Somerset Radio Service means more than mere words—more than mere making good on a broken part. It means a genuine interest in your fullest enjoyment of your Somerset Radio Receiver. Every Somerset dealer is specially selected and trained to render Somerset Radio Service. With your purchase of a Somerset Radio Receiver, you are entitled to receive the full benefit of this service, which is rendered freely, gladly and with the utmost good will. We pledge you full satisfaction.

DEALERS—*Act Quick!*

National Airphone Corporation,
16 Hudson St., N. Y. City

Without any obligation to me, send full details and information on the Somerset line, Somerset Merchandising Policy, Somerset Radio Service.

Name _____

Address _____

Something New in Radio

Somerset Radio Receivers are Supremely Distinctive in Quality, Design and Value

WE have made Somerset radio receivers just as good as we know how—and we are among the pioneers in radio. Perhaps that is why we are proud of our products. And perhaps that is why we cling to the somewhat old fashioned notion of permanent prestige being preferable to sudden financial gain. But we feel that we have proved the basic commonsense and good judgment of the American people when we record the immediate and unprecedented success of the Somerset line. By their words of praise—and more definitely by their swelling flood of orders—we know that Somerset receivers have the added touch of quality and distinction which make thinking people appreciative of superior value.

SOMERSET Features.—Just check Somerset features against any other receiver at or near its price. Note the smart lines and beautiful two-tone inlay effect of the Somerset cabinets—all massive pieces of furniture with artistic mahogany finish, each a piece of furniture appropriate in the finest surroundings. See the unique new single dial synchronized control on the Shelbourne and Standish models—the gold plated fittings and engraving. See the compartments for batteries, and the absence of disfiguring wires. These are receivers that any woman will welcome in her drawing room. And performance? Yes, second to none.

PERFECT Wiring.—The wiring in Somerset receivers is as carefully planned, as painstakingly carried out, and as rigidly inspected as every other detail that goes to make up Somerset perfection. Look for yourself at the wiring of any Somerset receiver and you will see why it always gets the surprised but enthusiastic approval of radio experts. Each circuit has its own distinctively colored wire to eliminate possible mistakes. All connections are clean and firm. Somerset wiring looks as neat and professional as good workmanship can make it. And it's just such details that account for Somerset superiority.

REMEMBER the early automobile models—clumsy, awkward, covered with levers and dials, unreliable, and expensive. Well, radio receivers started that way, too—and some still follow these old ideas. But now you need not have these unsightly objects in your home. You can have a SOMERSET Radio —better in every way; and lower in cost. A radical departure from all precedents in radio design, SOMERSET Radio Receivers and the ordinary "radio set" are as different as the modern high class motor car and the early "horseless carriages." And yet, SOMERSET Radio Receivers are much lower in price than inferior "sets" of the old type.

THE Famous Somerset Guarantee.—Here it is.—"You must be satisfied with this receiver or we do not want you to keep it. If for any reason you feel that it is not exactly as represented or that it has not the quality and value which you have a right to expect, we want you to return it for exchange or refund of your original purchase price, whichever you prefer."

This guarantee means exactly what it says, without reservations, and is backed by the entire resources of this institution.

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CONGRESS GIVES HEED.

The Washington correspondents report a sudden and marked change in the Congressional outlook. The recent talk about forcing the President to summon the new Congress in extra session has died away. Threats of a prolonged filibuster in the Senate have given place to agreements by unanimous consent to stop talking and vote. The Senate has shown that, when it chooses to do so, it can pass appropriation bills with record-breaking speed. Senator LA FOLLETTE is headed for Florida in the hope of restoring his health and passes on the word to his followers that there is no use in obstructing the Administration. Thus every sign points to the conclusion that Congress will without trouble get through all of its necessary work before March 4.

This seeming shift of Congress from obduracy to acquiescence is described as a great triumph for President COOLIDGE. It is, and it isn't. True, the upholding of the President's veto of the Postal Salary bill looked like a clear and striking recognition of the new authority with which he was clothed by the November election. But Mr. COOLIDGE indulged in no personal assertions. He swung no big stick over Congress. He merely in his quiet way made himself the spokesman of what he believed the country earnestly desires. And it is undoubtedly this popular sentiment, which the President has for the time being succeeded in embodying, that finally impressed itself upon Congress as something to which heed must be given. The process by which the people brings its will to bear upon Congress is often slow, and sometimes painful. But in the end it is effective. The country positively did not want an extra session of Congress. Now Congress graciously allows it to be known that there will not be one.

SENSITIVE DEMOCRATIC SENATORS.

Senator DIAL of South Carolina belongs to that dangerous class, "the lame ducks." He will be succeeded by COLE BLEASE, one of those "brightest and purest lights"—ex South Carolina lux—that his angry colleague, Senator SMITH, flashed upon the Senate on Wednesday. Yet the sunset of political life may give mystical lore. At least it gave Mr. DIAL opportunity to tell the Democrats in Congress a good deal of plain fact. Like Senator BRUCE, he showed how far the Democratic Party has wandered from those "Democratic principles" which it is always prattling about. He recalled how the Democrats in Congress allowed the La Follette squad to make catspaws of them. He showed how they had alienated the thrift and business of the country. The verdict of the voters "was not against JOHN "W. DAVIS or the Democratic Party. "It was against us here in Congress "and elsewhere who undertake to lead "that party and who have perverted "and distorted it and made it ridic-"ulous."

It must be clear to almost everybody except the majestic occasional Democratic thinkers of Congress that the Democratic Party lost popular confidence. They insisted on "playing politics" with the national demand for tax reduction and tax revision. They were warned at the time, and nowhere more firmly than by influential Southern newspapers, that they were on the wrong track. But they persisted. They won't acknowledge their error. Senator BRUCE's exposition of political realities galled them. Senator DIAL spread before them a good large hunk of truth. The greater the truth, the greater the libel.

Again there was great fluttering and passionate excitement. That a "lame duck" Senator should blurt out the truth was an "affront," a "disgrace," and so on. Mr. DIAL couldn't stand up against the storm. Finally he consented to "withdraw" his speech from the Congressional Record. If there were a Democratic majority, doubtless it would have been "expunged." At any rate, the speech is "withdrawn," whatever that means. This hullabaloo will make the copy of the Congressional Record that contains the offense unusually valuable to readers or skimmers of that valued publication. If there is to be a new edition of the number for Jan. 3, the first edition may go to a premium.

It is a curious performance, this "withdrawal," and shows that wisdom still has her seat somewhere else than among the Democrats of the Senate. Here is one of Mr. DIAL's suppressed utterances:

> Let us as Democrats determine to deserve and win renewed confidence in our party by developing broad and constructive statesmanship which will be approved by the judgment of the people.

To read is to condemn. The people have bad judgment. It doesn't agree with that of the Smiths, Heflins and other sagacious leaders into the wilderness.

UNGRATEFUL UP-STATERS.

Senator COPELAND is finding how sharper than a serpent's tooth it is to have thankless constituents. Repeatedly he has approached the up-State Democrats with an offer to supply them a leader. By methods of political diagnosis all his own, Dr. COPELAND thought he had discovered a demand among his farmer supporters like that which was said to exist among French peasants just before the establishment of the Third Empire, and which led them to say currently: "We need a master." But the sturdy New York peasantry to which Senator COPELAND made advances in his most engaging bedside manner are letting him know that they need nothing of the kind. The Hon. WILLIAM H. KELLEY of Syracuse resents the very idea that an up-State Democratic "boss" is desirable. He has never heard of one. Such a being could not live among the free and independent Democrats of the rural regions. They are ready, indeed, to hail a leader, but they are persuaded that they already have one in the person of Governor SMITH. So they will decline to take Dr. COPELAND's prescription.

This may seem like ingratitude, but it is in reality ordinary political sense. It does not require uncommon perspicacity to see that the talk about the need of a leader for the Democracy of New York State is in fact directed against Governor SMITH. He spoke of himself and was accepted all last year as State leader of his party. There is no sign that he intends to abdicate. Certainly he cannot be pushed out of his position by roundabout attacks. Senator COPELAND in this matter has borne himself much like a man who was being used by politicians more subtle and unscrupulous than himself; but it must by now be evident to him that he has been lured along the wrong track and had better retrace his steps without loss of time.

A PRACTICAL TRANSIT PLAN.

Mayor HYLAN's articles of transit faith, as he confessed them before Judge MCAVOY, are as follows:

1. Excommunication of existing companies.
2. Public ownership and operation.
3. The five-cent fare.
4. Home rule.
5. Enlargement of the city's borrowing power to allow for new construction.
6. Renunciation by the city of the Transit Commission and all its works.

General O'RYAN of this same Transit Commission read into the record on Wednesday a proposal which falls in with Mr. HYLAN's aspirations at every point. It is the same program which the commission proposed in 1921, brought up to date. Its aim is to create a city-wide system to be operated as a single unit. The commission proposes the establishment of a semi-public corporation, which would buy from the existing companies, on the basis of a scientific valuation of their franchises and properties, those lines, and only those lines, necessary to a unified system; and it would operate them on a strictly cost basis. It would pay for the property taken over by the issuance of its own bonds to pay 5 per cent. interest and to be retired out of earnings over a thirty-year period. The governing board of the corporation would be composed of three members appointed by the Mayor, three appointed by the bondholders and a Chairman selected by those six.

Apply the test of Mr. HYLAN's articles of faith to this proposal.

1. It would certainly excommunicate the existing companies. As General O'RYAN put it, the plan is aimed at "the elimination of existing com-"panies as factors in the transit situ-"ation." The Mayor's plan would leave them very much of a factor—with even the recapturable lines still entrenched behind the provisions of the dual contracts for many years to come.

2. It provides for public ownership and operation of all the important lines of the city.

3. It would make the five-cent fare a permanent economic possibility. On the new lines which the Mayor projects the fare is made by the State law dependent on the balance sheet after the first three years. The commission's plan would apply the same principle to the unified system as a whole. The economies of large scale, unified operation would be an effective insurance against higher fares.

4. It would extend the field of municipal home rule to a greater area than the Mayor's plan, because the city would participate directly in the operation of all the important lines instead of only a few.

5. It would open the door to unlimited new construction, because the new corporation could borrow without reference to the city debt limit. In addition, it would release from the debt margin $275,000,000 of the city's money now invested in subways which are not self-supporting. The Mayor's program, on the contrary, depends on a necessarily long-deferred and questionable constitutional amendment enlarging the city's borrowing capacity.

6. It would, finally, provide, in General O'RYAN's words, for "the "abolition of the Transit Commission "upon the establishment of the plan."

Even if the first five considerations did not move the Mayor, this last one might be expected to win his enthusiastic support. Whether he remains obdurate or not, this program stands out as the only constructive proposal which has been brought before Judge MCAVOY as a permanent remedy for New York's transit troubles.

RURAL SCHOOLS AGAIN.

Again Governor SMITH has called attention to the need of constructive legislation for improving the rural schools of the State. Year after year the Legislature has been urged to modify the district system so that the country child may have as good an educational chance as the boy or girl in a village or city. According to the most recent statistics available, the average attendance in 7,791 one-teacher districts is as follows:

Average Attendance.	No. of Districts.
1 to 5	655
6 to 10	2,369
11 to 15	2,222
16 to 20	1,329
21 to 25	699
26 to 30	322
31 to 35	108
36 to 40	56
41 or over	31
Total	7,791

In addition there are 666 districts which send their pupils to neighboring districts. Thus there are 3,000 districts which either have no school at all or an average attendance of 10 or less. Some of them are poor and some rich, and consequently there is either unequal provision for the children or else an unequal burden upon the taxpayers as between districts. What Governor SMITH recommends is, first, that there should be larger administrative and tax units, and, second, that the State itself should give a larger measure of direct support to the schools.

There has been a gradual but very slow movement in the direction of consolidating districts. Where this has come voluntarily, it is usually a wholesome sort of enlargement. But few consolidations have come about in this way; and official consolidation has often been attended by local feeling that has prevented the best results. It is obvious that except for extraordinary geographical or other reasons separate districts of less than ten pupils should be eliminated.

Also, there should be a larger tax area and local administrative area, so that taxes may be more equitable and a more nearly equalized educational opportunity be provided for all children. If the State were to do its full part, there need be no disturbance of district boundaries where the attendance is sufficiently large. Of the $200,000,000 now spent yearly for the education of children in our public schools the State appropriates about $40,000,000, which is proportionally less than forty-four other States provide. Its increased appropriation should apply to teachers' salaries and under such a plan as to assure the country district as good teachers as the city district enjoys. Several cities in the State cannot now adequately support their schools without exceeding the constitutional tax limitation.

Governor SMITH properly turns to the Board of Regents, men "of broad experience and vision," who have at heart the good of the children of the entire State. He invokes their conference in what is one of the most important matters that can come before the Legislature.

CRIMES OF VIOLENCE.

After conferring with the Justices of the Supreme Court of New Jersey on Wednesday Governor SILZER declared that it is time for law-abiding citizens "to assert themselves and end" the criminal violence which makes life unsafe in that State. "Hold-ups are frequent," he said, "and the use of firearms is becoming entirely too common." Even as he spoke a jeweler waiting in Newark to take a trolley car was beaten and robbed by thugs, who escaped. Such assaults occur every day in broad daylight. A man who leaves his home or shop with valuables is often marked for attack by footpads. Seldom do these criminals find the police in their way. Using the automobile, they make a quick descent upon their victim and vanish from the scene. New York is not in a position to assume a virtuous air over New Jersey. Crimes of violence are proportionately even more numerous here. Judge TALLEY read to a jury panel a letter from the Greater New York Taxpayers' Association, in which it was said that unless vigorous action is taken to deal with the "unbridled operations" of criminals "it might become necessary "to organize vigilance committees "throughout the city."

Governor SILZER will call a conference "of the instrumentalities of law "enforcement to coordinate their "efforts." Meanwhile, he urges quick trials and the longest prison terms it is possible to impose upon those convicted. Governor SILZER asks for the cooperation of the press and tells the Manufacturers' Association, whose payrolls are always in jeopardy, that they must aid the authorities. Citizens everywhere are asked to league themselves together in the movement. Governor SILZER should have the support of all the men and women of the State. The women are warned by the Governor that the invasion of homes will be "the next step of those who find crime easy and profitable."

Let us not yield to the delusion that increasing crimes of violence can be explained as an aftermath of the World War. It has been shown, over and over again, that most of the footpads and hold-up miscreants are young men who were boys during the war. Chief Justice TAFT, speaking in New York in 1908, said that since 1885 there had been 131,915 murders in the United States and only 2,286 executions. He predicted that murders and felonies would increase unless the criminal laws were enforced with more certainty and severity.

SCIENCE AND CENTRAL PARK.

The test of the scientific mind is said to be that it knows clearly what it doesn't know and is correspondingly bothered. In his description of the problems, which Professor TRELEASE, newly appointed at Columbia, is to attack in the New York Botanical Garden, President LEE of its Board of Managers amply passes the test. Dr. LEE knows that he does not know what effect automobile gases and air pollution in general have on plant life. He does not know precisely what food oak, elm, maple, pine and the rest require of the soil. When food elements are revealed by chemical analysis in the earth of park or forest, he does not know whether they are available for consumption by the roots—or, if they are available, what conditions of moisture, sunlight, heat and cold are requisite for the process. If soils are deficient in any essential food, he does not know by what means it may be supplied. In a word, the Botanical Garden, having hitherto concentrated upon systematic botany, is now to make a departure into the field of ecology, which regards a plant or a tree as a living organism.

Lovers of Central Park will be cheered. They have seen a long succession of experiments conducted by men quite unaware of what they don't know. One tree doctor says that hard-pan is too near the surface and straightway goes about blasting holes in it so that the roots may explore deeper reservoirs for food and drink. But similar conditions in the country seem to have little or no effect. Another doctor declares that all would be well if the surface soil, packed hard by many feet, were only loosened so that moisture can penetrate. But there are city trees the roots of which are covered by flagging and asphalt with only a small circle of open soil about the trunk, and which thrive abundantly. The cry that the entire soil of the Park should be fertilized is perennial. Yet who ever thought of fertilizing woodland or meadow where the age-old giants grow? The hardy landscape gardener, worn out by the struggle to keep hickory and oak, birch and cedar, out of an upland fairway, would give much for any small commodity of the blight that rests upon trees in our city. Latterly we are told that it is soot from automobile exhaust pipes that causes the damage by clogging the breathing pores of the leaves. But does any one know that he knows this?

Meantime the glorious Mall of yore is reduced to a straggling, tatterdemallion array, the sylvan counterpart of Jack Falstaff's company; while all around trees that once spread their shade far and wide upon the green hold their stark, naked stumps against the sky, mute beggars for a city's alms. Hope springs eternal. But it springs more easily for the advent of the man who acknowledges his ignorance and is so concerned about it that he is willing to take pains to learn.

BRITISH LABOR AND INDUSTRY.

Unemployment in Great Britain at the beginning of the new year shows a decline of only about 13,000 from the figures of a year ago. The number of persons registered with the employment exchanges on Dec. 29 was 1,272,600. The increase of more than 103,000 over the previous week is so extraordinary as to suggest some special cause, possibly a desire to change from one occupation or locality to another. Compared with the black Summer of 1921, unemployment has been cut down by nearly one-half. But even when one accepts the maximum estimate of half a million as "normal unemployment," there remain more than three-quarters of a million idle workers to deal with. The industries hardest hit are shipbuilding with 28 per cent. of unemployment in the first week of December, iron and steel 23 per cent. and cotton 15 per cent. There is improvement over a year ago, but it seems obvious that taking in the second half of the unemployment slack will be difficult.

Of emergency measures road building comes first, supplemented by land drainage and afforestation. These and similar public undertakings have been largely carried on by the local authorities with Parliamentary subventions. Permanent remedial measures have been directed to the revival of trade. RAMSAY MACDONALD declared nearly a year ago that the surest way of combating unemployment was to stimulate industry, and on that ground a Labor-Socialist Prime Minister heartily endorsed the Trade Facilities act. Prime Minister BALDWIN recently informed the House of Commons of what has been done not only to revive the standard industries but to create new ones. The erection of sugar-beet factories has been going on at a rapid rate. Progress has also been made in the chemical industry and the manufacture of scientific instruments. Finally there is the elaborate housing program, which has made the building trades the most prosperous class of labor. There is an actual shortage of skilled labor in building.

Basic to every effort for increasing employment in Great Britain is the need of appeasement on the Continent and the restoration of Britain's world markets. To this end British policy has been bent since the armistice, though not always with complete wisdom. The great forward step was taken when Great Britain put herself heartily behind the Dawes plan. Despite the popular school of economics which dreads the effect of German recovery on British industry, the figures on British unemployment show a steady decrease in proportion as Germany has been settling down.

TOPICS OF THE TIMES.

They Carry Virtue to Excess.

As was inevitable, denunciation of the so-called police dog by Magistrate CONWAY of Queens, who characterized it as "savage, a menace to public safety, and bred from wolves," has been followed by indignant denials from those who have a very different opinion of the animal.

As a matter of fact, the prosecution and the defense are about equally justified. For these dogs do have, as dogs, about all the virtues that dogs can have, but they have at the same time the defects of their virtues. They are intelligent, courageous, and faithful to those whom they recognize as masters or the friends of masters. They do their duty as they see and know it, to the extent of their large ability, regardless of incidental dangers to themselves. On the physical side, they are strong, hardy and agile.

The Magistrate is wrong in saying that the police dogs are "bred from wolves"; for though dogs and wolves possibly might "cross," there is little or no evidence that they ever did since the two species diverged from whatever was their ancestral stock, and for ages each has manifested an implacable hatred for the other. That the police dog looks something like some wolves is true, but the resemblance, after all, is not close.

It is natural that the owners of these dogs, seeing only their merits, hold them in high esteem. None the less was Magistrate CONWAY right in what he said about the habits and actions of the police dog as an inhabitant of cities and suburban towns. So strongly is the animal's guarding instinct developed that he becomes a real menace to both adults and children who have, for him, the obnoxious trait of being strangers. That is enough to prompt him to attack, and when he attacks serious harm is more than likely to befall his victim. In every suburban town there is a record of people bitten by police dogs, and no dogs are more feared by postmen, delivery boys, and others who are obliged constantly to enter yards not their own.

This bad behavior—bad from the human standpoint, that is—to a large extent can be reformed under wise training, but few of the dogs get that.

Very Little Used by Policemen.

Owing to animosities created after 1914, there has been an attempt to differentiate between Belgian and German police dogs. There is no basis for doing that unless it be the fact that the Belgians took the lead in developing—and advertising—the possibilities of diverting the strength, intelligence and agility of this breed from the task of guarding sheep, which was the one originally imposed on them in Eastern Germany, to that of assisting policemen in dealing with criminals or suspects.

Wonderful stories are told of what the dogs can do in work of that sort, and many of the stories are true, but there has been no such general employment of them in enforcing the law as was prophesied by their more enthusiastic admirers. Their training for real police service is a long job, which not many men have the patience or the special talent to get through. When the dogs are left to act according to the light of nature, they are apt to be a peril and a nuisance in any thickly settled neighborhood. It is unfortunate that they should be blamed for conduct which is, after all, in strict accord with the only code that dogs can be expected to know. If their devotion to canine duty were less strong, they would be better liked by everybody except those upon whom their narrowly limited affections are fixed.

Nobody Need Be Scared.

Wednesday's earthquake in New England attracted attention and created not a little disquietude there, but in countries like Japan, Peru, or even Italy, it would have passed almost unnoted, and in California the native sons and daughters would have been carefully indifferent to it, and still more carefully silent about it. In comparison with the Charleston earthquake it was but a little tremor. In New England, where seismic disturbances have been minute and widely spaced, it gained dignity from unfamiliarity and was credited with severity.

The fact remains that the northeastern quarter of the United States is not an earthquake region. There is here no weak line in the world's crust. We had volcanoes once, but it was so long ago that they have been worn mostly away, and there is no chance of their waking to new activity. An occasional little quiver of readjustment of rock strata is all we have to apprehend, and people who amuse themselves by imagining what would happen to New York's skyscrapers if a really big "temblor" came here should not terrify even the most timid. About as sure as anything can be in an uncertain world is it that our gigantic structures never will be tested in this way. If they had been here when the Palisades bubbled up from down below, the story would have been—well, exciting.

Jurors Are Blamed for Crime.

According to Judge ALFRED J. TALLEY, what he recognizes as an unusual prevalence of crime is due, not to the negligence or incompetence of the police, not to the weakness of the laws, and not to the failure of Judges, but to the refusal of jurors to convict in accord with the evidence and to the tendency of parole boards to shorten sentences that should be served fully.

That this indictment of jurors lies can hardly be questioned by anybody who has observed how often men and women who have killed in circumstances of varying atrocity escape the gallows or the chair and get at most only a "life sentence" that commonly ends in from ten to twenty years. Only this week a Federal Judge felt justified in addressing a jury in terms of severest condemnation for acquitting a particularly despicable criminal of whose guilt that Judge had no doubt. The jurors in that case have not explained why they let the fellow go.

That Judges are never at fault, however, is not the opinion of Mayor DEVER of Chicago, who himself long was a Judge there, and those who are putting on the cap he offered are as angry as they are uncomfortable. They are demanding that their ex-colleague name names, in order that they may answer or sue him for libel.

The request seems fair, and the results of granting it would be interesting.

COPPER AMALGAM FILLINGS.

New York Dentist Says Their Properties Were Known Here.

To the Editor of The New York Times:

It has been reported in your news columns today that the University of Toronto after five years' research work, claims the discovery of copper amalgam as a permanent filling for the root canals of teeth.

Your correspondent further states following an article in The Dominion Dental Journal that the fillings in current use are unable completely to close root canals.

And in his closing paragraph your correspondent admits that copper amalgam has been used by some practising dentists, but that the permanent germicidal effect of it was not confirmed previous to the experiment, and in this connection mentions some of the ailments which have been traced to incomplete root canal fillings.

Provided that the contents of the article above mentioned have been reported correctly, permit me to call your attention to the misleading nature of the information given out.

There is nothing new about the use of copper amalgam in dentistry, and its germicidal properties did not have to be discovered.

Copper amalgam has been used for many years as a filling material for children's teeth where a cavity preparation according to recognized standards becomes impracticable on account of the patient's age.

As additional information let me state also that copper amalgam on account of its recognized properties to arrest decay has been recommended by authorities in dentistry as a suitable filling material where all decay has not been thoroughly cleaned out and where the location of the tooth makes it impossible to maintain a dry field during the filling operation.

As to the other part of the information given out by your Toronto correspondent, that the fillings in current use are unable completely to close root canals, is a statement too broad in its scope.

The writer knows of several root canal filling materials which give good results provided that the operator has not attempted to save a tooth which should be extracted; has followed the technic correctly, and provided also that the anatomical structure of the tooth presents favorable conditions for a root canal operation.

What will be new to the dental profession, however, is the use of copper amalgam as root canal filling material.

I must admit the shortcomings of some of the root canal filling materials which we have been using now.

I must also admit that the final word has not been pronounced and there is room for improvement, but I doubt that copper amalgam can be used to fill root canals. It is not practical.

D. P. BENDER, D. D. S.
New York, Jan. 7, 1925.

NEW YEAR IN NEW ENGLAND.

Clumps of trees. Broken fences.
Autos racing on the roads.
The earth is red and brown. The sun
Shows faint within a purplish sky.
The town is yellow, white and dun.
An old, old house; dark, dark near black.
A little church, gray roof, pale steeple.
The river's side is bound; its edges
Are white with captive snow, but the current
Goes fretting downward through the town—
Under hedges, under towers—
To the Sound; to the lapping,
To the restless, glittering Sound.

Along the road an old man comes.
A stick he carries in his hand.
A woolen cap is on his head,
Pulled close to keep him from the cold.
His breath makes frost upon the air.
His cheeks are bitten, and his eyes
Are pale and misting from the wind.
His step is slow; and now he stops
To get his breath; turns round, looks back
Upon the frozen, wintry road.
Ah, he is one with what is done—
One with the old, the banished year.

Down the same way come merry voices—
Sparkling, laughing, all afire
With the warmth of youth within;
Gathering the frost in passing,
Like diamonds to glow upon them—
But added lustre to their bloom.
Youth, youth and hope looking out—
Looking out toward the Spring,
Seeing nought but blossoming.

All the while the river goes
Fretting downward through the town—
Under hedges, under towers—
To the Sound; to the lapping,
To the restless, glittering Sound.

GEORGIA FRASER.
New York, Jan. 7, 1925.

THE BATTLE OF JUTLAND.

The Results, It Is Said, Justified Beatty's and Jellicoe's Strategy.

To the Editor of The New York Times:

I see in this morning's TIMES that the perennial question of the success or failure of Admiral Lord Jellicoe's strategy at the Battle of Jutland has come up again through Admiral Sir Reginald Bacon's attack on Lord Beatty's leading of the battle-cruiser fleet on that eventful day.

I am led to enter into this discussion through the feeling that the controversy in regard to the success or failure of the British fleet on that day is due entirely to a lack of comprehension of the difference between strategy and tactics.

Strange though it may seem, there are very few soldiers in any armies, save the French, who understand thoroughly the all-important distinction, chiefly because the history of the past campaigns, upon which professional officers based their studies, deal almost exclusively with tactics, major or minor, to the almost total exclusion of the much bigger question of strategy. The campaigns of Napoleon, as studied in such military colleges as West Point, Sandhurst and Saint-Cyr, have almost nothing to say about the major strategy of such campaigns, and what is only too frequently termed strategy is in reality nothing more than grand tactics.

In the case in question, that is to say the success or failure of Jellicoe at the Battle of Jutland, there can be no other criterion than whether or not Jellicoe achieved his major object, the keeping open to allied traffic of the ocean paths essential to our success.

The discussion as to how Jellicoe achieved his purpose, what risks he ran in so doing, why he let the German fleet escape, and all similar questions, are subordinated to the final result that, following the Battle of Jutland, the German fleet was totally incapacitated and unable to cause any further annoyance to the Allied fleets or commerce. (The submarine campaign of 1917-18 falls without the question, for even the total destruction of the German fleet off the Skagerrak would not have prevented the Germans' use of the under-sea weapon.)

The one fact then remains outstanding, that Jellicoe effected a complete victory of naval strategy in that he put the German fleet out of action for the remainder of the war, and to those who claim with more vehemence than logic that Jellicoe should have been able to destroy the German fleet in 1916, I reply that he did destroy that fleet entirely two years later, when it surrendered to the Allies at Scapa Flow.

I will finish by pointing out that the general lack of understanding as to the difference between strategy and tactics is the underlying cause for the greater part of the mental misery undergone by the allied civilian population during the war, for they could not realize that, while the Germans, owing to the Russian defection, possessed the tactical power of the offensive, the Allies from the 25th of August, 1914—on which date Joffre issued his instructions about the forming of a new army under General d'Amade, to turn the right wing of the Germans away from Paris—up to the last day of the war, with very few and brief exceptions, held the infinitely more important strategic power of the initiative, obliging the enemy to follow a certain lead, whether it suited its purpose or acted to its own detriment.

Major ARTHUR DE BLES.
New York, Jan. 7, 1925.

THE ART OF TRANSLATING.

The Difficulties Many Export Houses Encounter Are Outlined.

To the Editor of The New York Times:

One simple illustration will suffice to show that even the easiest English sentence cannot be translated into another language unless a slight change is made in its "intent," or, rather, unless the translator uses a little bit of his or her own creative ability. The following English sentence is taken from a letter sent to South America by a well-known manufacturing concern of New York the latter part of December, 1924:

"* * * and let us furnish the item for you in place of the one which we are unable to supply."

Hardly any of the young translators working in New York business offices will think for a moment that the above phrase, though it appears very simple, cannot be sent as it is and must be considerably altered in its "intent" in order to carry any meaning in the Spanish language. Thus, the correct Spanish translation of the foregoing phrase would be equivalent to the following English words:

"* * * and let us furnish the item for you in place of the one which you have ordered."

Incredible as it may seem, when translating into the Spanish language some phrases must be changed considerably, even in their meaning, to conform to the Spanish style of writing.

Fortunately, the phrase quoted above was translated in the right way by a capable Latin-American translator who has had both commercial and literary training; but what about the thousands of Spanish letters that are daily sent by import, export and banking firms containing phrases which are apparently easy and for which a good knowledge of Spanish, common sense and creative ability are required?

It is common knowledge that many of the export departments of American firms doing business with South America are in the hands of persons unfamiliar with the Spanish language. In the name of common sense, can any of these one-language-speaking managers ever detect a mistake made in a Spanish letter without themselves knowing a word of such language?

An idea of the manner in which some import and export "bosses" try to judge a foreign translation may be gathered from the way in which they often tell the people who come to their offices:

"Oh, we have a girl or a young man who can make a three or four page translation in a jiffy."

It is certainly nonsense to attempt to pass an opinion on the linguistic abilities of another person merely by judging his rapid output of work, without being acquainted with the language into which the translation is made. Unfortunately, this is the case among numerous American office managers or sub-managers who have never taken the trouble of studying sedulously or of spending a few years of their lives in acquiring a knowledge of a foreign language.

In closing, it may be said that this deplorable situation will continue to exist so long as many of the one-language-speaking employers delude themselves by thinking they can get correct translations made by Spanish "home girls" or by bright young men and women, simply because they hail from a Spanish-speaking country. As these linguistic evils have gone unchecked for a long time, it might be well to warn the American employers, and in particular the one-language-speaking export managers, to exercise special caution in engaging clerks coming from certain parts of the New World where Spanish ceased to be the official language over a quarter or half century ago, and where Spanish textbooks are now barely used in high school or university courses.

J. L.
New York, Jan. 7, 1925.

SCORES PROPAGANDA ON CHILD LABOR LAW

Senator Walsh of Montana Denounces "Sordid Campaign" Against Amendment.

HITS MISREPRESENTATION

Says Enemies of Reform Are Led by the National Association of Manufacturers.

Special to The New York Times.

WASHINGTON, Jan. 8.—A sordid, well-financed propaganda is operating to encompass the defeat of the child labor amendment to the Constitution now before the States for ratification, according to Senator Walsh of Montana. Speaking at great length in the Senate this afternoon, he reviewed the whole child labor problem and declared that no proposition ever submitted to the States has been more grossly misrepresented than this one. He named the National Association of Manufacturers as a principal cog in the anti-child labor organization.

"The result of the test vote in Massachusetts," said Senator Walsh, "has emboldened the enemies of the reform to such an extent that it has been followed by a surprising quantity of press matter in denunciation of the proposed amendment along the line of what passed for argument in the campaign in that State.

"Much of this is so irrelevant to the issue, more of it so perfectly puerile, that it was never uttered in the debates in Congress. Not a little of it consists of such palpable misrepresentation, such obvious appeals to passion induced thereby that a cautious campaigner might reasonably expect that before any intelligent audience it would defeat its purpose. The revolting, sordid motives back of much of the effort to accomplish the defeat of the amendment cannot be concealed.

"One of the stock arguments is that the whole movement is a Communist plot, it having been discovered that the proponents are closely allied with the Russian Soviet. It cannot have escaped the notice of the most casual reader that latterly every piece of legislation, every proposed change of policy evoking the antagonism of big business, is denounced as socialistic, communistic, bolshevistic, inspired, if not directed, from Moscow."

Senator Walsh declared that assertions which he said are broadcast from end to end of the country that the proposed amendment actually prohibits labor by those under eighteen years of age are palpable misrepresentations.

"The amendment," he said, "limits nothing. It simply gives to Congress the power to limit, regulate or prohibit the labor of persons under eighteen. Until Congress acts, nothing so far as the Federal authority is concerned is limited, nothing is regulated, nothing is prohibited.

"Reference has been made to the pamphlet issued by the National Association of Manufacturers and prepared by its counsel, Grace A. Emery. Both that association and its counsel came into unenviable prominence through the investigation of the 'insidious lobby' conducted by the Judiciary Committee of the Senate in 1913. It was established by correspondence of which the committee became possessed that the unspeakable Mulhall had operated for a number of years about Washington as the paid lobbyist for that organization under the direction of Emery—the activities of the pair taking a wide range, but centring in an effort to defeat legislation in which organized labor was interested—legislation which afterward received the sanction of the Congress and the President in what is known as the Clayton law.

"I have no disposition to review the shady transactions disclosed not by Mulhall's testimony but by the letters which passed between him and the representatives of the association and between its officers concerning him and his activities. The disclosures constituted the sensation of that day, the nature of which can be learned by consulting the files of the press for the Summer of that year. It is sufficient to say that neither the association nor its counsel has been conspicuous about the Capitol since, and it is a matter of speculation whether the boldness evidenced by their present appearance is due to a conviction on their part of a decadence in the moral tone of public life, or whether it arises from the belief that time has mollified the general indignation to which their acts gave rise.

"The extent to which their moral sense or their lobbying methods have been improved may be judged from the character of the pamphlet to which reference has been made and a letter sent by Emery under date of Sept. 5, 1924, to the editors of the farm journals throughout the nation urging them to join in his campaign and asserting that the amendment will not affect manufacturers appreciably, but that it is aimed at children on the farms. The author of the letter is too well informed not to know that both child labor laws enacted by Congress expressly excluded from their operation farm labor because it was deemed not injurious to children, and that there is no sentiment whatever either in or out of Congress in favor of a departure from the policy so indicated."

Senator Walsh gave a long list of manufacturing concerns, a large proportion of them textile, which he said are involved in the campaign against the amendment.

REEVE ANTIQUES SOLD.

Collection of Rare Old Furniture Brings $11,366 at Auction.

American antiques collected by Frank H. Reeve of Camden, N. J., with additions, brought $11,366 at a sale yesterday at the Anderson Galleries.

Six Chippendale carved mahogany dining chairs, made by Burling of New York in 1790, originally the property of Governor De Witt Clinton, were bought by Mrs. I. S. Olds for $500.

A. Duncan Phyfe carved mahogany three-part dining table, each pedestal ending in four double curved legs and having two extension leaves, went to W. Crawford for $650. F. J. Peters purchased a set of seven carved mahogany Duncan Phyfe dining chairs, five side and two arm chairs, for $450, and for an early American slant-front curly maple desk fitted with brass handles he paid $175.

Mrs. B. S. Prentice bought a rare wax bust of General George Washington, dated 1797 and signed "G. Rouse, Sculpt.," in the original frame, for $350, and for an early Staffordshire bust portrait of Washington, probably by Enoch Wood, she paid $160.

E. B. Aldrich paid $150 for a pair of Stoddard eighteenth century American royal blue covered compotes; Percy Fyne paid $145 for an American eighteenth century carved mahogany claw and ball foot wing chair, upholstered in chintz; F. Ingalls paid $150 for an early nineteenth century American low-post painted maple bed painted in bluish-green, heightened by ecru and a medallion of flowers, and Mrs. Douglas Vought bought a pair of eighteenth century American carved mahogany Hepplewhite window seats for $530.

Correction by Lord Thomson.

To the Editor of The New York Times:

I observed in the Sunday issue of THE NEW YORK TIMES that I am reported to have stated in my remarks at the Foreign Policy Association luncheon last Saturday that I agreed with General Mason Patrick that New York could be reduced by air action to a smoking charnel house, or words to that effect. I wish to correct this because, in the first place, I make a special point of never mentioning permanent officials' names in any public statement and would never dream of doing so in a country not my own. In this particular instance I never even referred to General Patrick, either by name or indirectly. Also, I went out of my way to state that in my opinion the American continent was immune from aerial attack for many years to come.

TH

MISS HUGHES WED TO E. DE W. WALSH

The Ceremony Is Performed by Dr. Stires at St. Thomas's Church.

MOTHER GIVES BRIDE AWAY

Miss Dolores Carrillo de Albornoz Weds T. Walter Daniel Duke at St. Thomas's.

Miss Marjorie Hughes, daughter of Mrs. Grenville Parker and the late Thomas P. Hughes, was married to Edward De Witt Walsh, son of the late Edward De Witt Walsh of this city, yesterday afternoon at 3 o'clock in St. Thomas's Church. The ceremony was performed by the Rev. Dr. Ernest M. Stires.

The bride, whose mother gave her in marriage, was attended by her sister, Mrs. Hampton Lynch, as matron of honor. Miss Angeline Garrison was maid of honor. The bride was escorted by her brother-in-law, Hampton Lynch. Donald McVickar was best man and the ushers were Henry Hoyt, Samuel Walsh Jr., Arthur Leary, Everett W. Cady and LeRoy Frost Jr. of this city and Amory Goddard and Robert Thayer of Boston.

Duke—Carrillo de Albornoz.

The marriage of Miss Dolores Carrillo de Albornoz, daughter of Renè Carrillo de Albornoz of 277 Park Avenue, to T. Walter Daniel Duke, son of Mr. and Mrs. Thomas Wylie Duke of Raleigh, N. C., took place yesterday afternoon at 4:30 o'clock in St. Thomas's Church. The Rev. Dr. Ernest M. Stires performed the ceremony, which was followed by a reception at the Ritz-Carlton.

The bride, whose father gave her in marriage, carried gardenias and freesias with a shower of lilies-of-the-valley. Her veil of point lace was a family heirloom having belonged to her great-grandmother. Miss Ellen Evans was maid of honor, the bridesmaids being the Misses Katharine Adams, Alice Bowker, Ruth Cairns and Louise Trippe. Harold Manser of Trenton, N. J., was best man. The ushers were Renè Carrillo de Albornoz Jr., Robert J. Lewis, William J. Maddox, Monroe von Mayhoff, Frederick W. Simonds and Randolph C. Coleman.

MISS MOORE TO WED DANIEL PEART ERWIN

Her Engagement Announced at a Dinner—Other Betrothals of the Day.

Mr. and Mrs. D. Thomas Moore gave a dinner last night at their home, 55 East Seventy-eighth Street, when they announced the engagement of their daughter, Miss Mary Moore, to Daniel Peart Erwin, son of the late Mr. and Mrs. Daniel P. Erwin of Indianapolis, Ind. Miss Moore was introduced to society in New York two seasons ago after having been graduated from Miss Porter's School in Farmington, Conn. She is a granddaughter of the late Mrs. Henry Earle, familiar through her pen name of Alice Morse Earle, an authority on Colonial history, and a niece of the late F. Hopkinson Smith, painter and author.

Among the dinner guests were Mr. and Mrs. Jean Jacques Bertschmann, Mr. and Mrs. Clinton Elliott Jr., Miss Frances McCoon, Miss Emily Wright, Robert C. Myles Jr., Miss Helen Jenkins, Mr. and Mrs. Gray Perry, Howard Wainwright, Alexander Hamilton, Miss Dorothy Morrill, Horace L. Ingersoll, T. Wallace Orr, Mr. and Mrs. L. Copley Thaw, Louis F. Bertschmann and Selwyn K. Farrington Jr.

Scannell—Ellsworth.

Mr. and Mrs. James D. Ellsworth of Sagamore, Bronxville, N. Y., have announced the engagement of their daughter, Miss Fanny Ellsworth, to Robert H. Scannell of this city. Mr. Scannell is a graduate of Princeton University, class of '15, and also of the Massachusetts Institute of Technology, class of '17. He served during the war as a Lieutenant in the Engineers in France. No date has been set for the wedding.

Baldwin—Thompson.

Mr. and Mrs. J. Linton Thompson of 421 Clinton Avenue, Brooklyn, have announced the engagement of their daughter, Miss Muriel Harrison Thompson, to Ganson J. Baldwin, son of Mr. and Mrs. William J. Baldwin Jr., also of Brooklyn. Miss Thompson is a senior at the Brooklyn Heights Seminary. Mr. Baldwin is a graduate of Yale, class of '22. He served during the war in the Royal Air Force.

Bower—Tiedemann.

Mr. and Mrs. Frederick H. Tiedemann of Tenafly, N. J., have announced the engagement of their daughter, Miss Suzanne Tiedemann, to Kenneth Bower of Maywood, N. J. The wedding will take place in March.

Robertson—Conway.

Mr. and Mrs. Carle C. Conway of Scarborough-on-Hudson, formerly of Chicago, have announced the engagement of their daughter, Miss Sylvia Gifford Conway, to Alexander Johnston Robertson, son of Mr. and Mrs. John J. Robertson of Scarsdale. Miss Conway attended Miss Martin's School and was graduated from Vassar, class of '24. Mr. Robertson served in France with the 105th Machine Gun Battalion of the Twenty-seventh Division.

MRS. TOERGE IS WED.

Married to Major General I. Thord-Gray on Wednesday.

Announcement was made yesterday of the marriage of Mrs. Josephine H. Toerge to Major Gen. I. Thord-Gray at the home of her mother, Mrs. Edward Charles Schaefer, of 7 East Eighty-eighth Street, on Wednesday. The ceremony was performed by the Rev. John Herman Randall of the Community Church of New York, Park Avenue and Thirty-fourth Street.

Major Gen. Thord-Gray has served in fourteen wars in all parts of the world. He served in the British Army in the campaigns in Africa and India, and in the Spanish-American War he went to the Philippines and as an unofficial attaché he saw service with the American forces on the islands. During the early part of the recent European war he commanded the Eleventh Northumberland Fusiliers. Later he was invalided to this country where in 1918 he was appointed on the staff of the Shipping Board.

General and Mrs. Thord-Gray have left on a wedding trip, and when they return early in February they plan to make their home at 7 East Eighty-eighth Street.

Son to Dr. and Mrs. Darlington.

The Rev. Dr. Henry Darlington, rector of the Church of the Heavenly Rest, and Mrs. Darlington are receiving congratulations on the birth of a son yesterday at their home, 136 East Seventy-ninth Street. Mrs. Darlington is the former Miss Dorothy Stone Smith, daugter of Mrs. Robert Dun Douglass of Blythewood, Llewellyn Park, West Orange, N. J., and of Palm Beach, Fla. Dr. Darlington is the eldest son of the Right Rev. James Henry Darlington, Bishop of Western Pennsylvania, and of Mrs. Darlington, who live in Harrisburg, Pa.

Miss Clark Weds Duke of Melito.

ROME, Jan. 8.—Miss Florence Marguerite Clark of Peoria, Ill., was married yesterday to Filippo Caracciolo, Duke of Melito.

SOCIAL NOTES

New York.

Mr. and Mrs. William B. Iselin will give a dinner tonight at Sherry's for their débutante granddaughter, Miss Dorothy Iselin, daughter of Mr. and Mrs. Arthur Iselin. Afterward Mr. and Mrs. Iselin will take their guests to the dance to be given by Mr. and Mrs. C. Oliver Iselin for their daughter, Miss Edith Hope Iselin, and their niece, Miss Dorothy Iselin, at their home, 7 East Ninety-sixth Street.

Mr. and Mrs. Oliver Gould Jennings will give a dinner tonight at their home, 862 Fifth Avenue.

Mr. and Mrs. William H. Nichols of 200 Park Avenue tonight will give a dinner for eighty friends at Sherry's.

Mr. and Mrs. J. F. A. Clark, 1,014 Fifth Avenue, have sent out invitations for a dinner on Feb. 6.

Mrs. William M. Wherry Jr. and her daughter, Miss Margaretta Edwards Wherry, of 42 East Sixty-sixth Street, who sailed last Wednesday on the Paris, will go to the Riviera to make some visits.

Mr. and Mrs. Henry F. Cook of Clench-Warton, Sag Harbor, L. I., are at the Sulgrave for the rest of the Winter.

Mrs. Hamilton McK. Twombly will give one of a series of dinners on Jan. 22.

Mr. and Mrs. George Leary Jr. will give a dance at the Park Lane on the night of Jan. 24.

Mr. and Mrs. Alexander Torrance of Morristown have taken an apartment at the Blackstone, where they will be for the rest of the Winter.

Mrs. Reginald Lindsey Sweet of 27 East Seventy-second Street will give a dance there on Jan. 17 for Miss Mabel Burchard, débutante daughter of Mrs. William F. Keene.

Mr. and Mrs. C. E. Crawley gave a dinner at Sherry's last night in honor of Mrs. Crawley's birthday. Among the guests were Major Gen. Robert Lee Bullard, Mr. and Mrs. Paul Fuller, Mr. and Mrs. John N. Steele, Mrs. Henry Sanderson and Mrs. Albert Jaeckel.

Mme. Clara Novello Davies will give a musical and reception on Sunday night at her studio, 15 West Sixty-seventh Street, to celebrate the birthday of her son, Ivor Novello.

Mr. and Mrs. William W. Battle of 375 Park Avenue are leaving on Sunday for Berkeley, Cal., to remain three months.

Mr. and Mrs. William F. Hitt and Mrs. Blaine Elkins of Washington, D. C., are at the St. Regis to remain a fortnight. Mr. and Mrs. George Plumer Smith of Convent, N. J., are also at the hotel.

Mr. and Mrs. Thomas J. Watson have come from Short Hills, N. J., and are at the Waldorf-Astoria.

Mr. and Mrs. De Lancey Kane Jay of Westbury, L. I., are at the Plaza for a short stay.

Mrs. Irving H. Chase and her daughter, Miss Lucia H. Chase, have come from their place at Westbury and are at the Ambassador.

Mrs. Paul FitzSimons has come from Newport, R. I., and is at the Madison.

Jules S. Bache and his daughter, Miss Kathryn King Bache, left their apartment at the Ambassador yesterday for Palm Beach.

Mrs. Alfred Kessler gave a luncheon at the Plaza yesterday for Mrs. Columbus Iselin, Mrs. Henry A. Murray, Mrs. Stanford White, Mrs. Alfred Seton, Mrs. Charles Edward Tracy, Mrs. George Norton Miller and Miss Adrienne Iselin.

Mr. and Mrs. Alton Farrel have come from Ansonia, Conn., and are at the Lorraine for a short stay.

Mrs. Shannon Lord Meany had Mrs. Juan Ceballos, Mrs. Martin B. Saportas, Mrs. Jean Jacques Bertschmann and Miss Cornelia Livingston among her guests at luncheon yesterday at Pierre's.

Mr. and Mrs. James A. Moffett Jr. gave a dinner at the Ambassador last night for Mr. and Mrs. Louis de Copped. Mr. and Mrs. Charles Warner, Mr. and Mrs. George H. Moffett and Oscar M. Burke.

Mr. and Mrs. Grenville Temple Emmet and Henry G. Barbey entertained the Thursday Evening Club last night at the Cosmopolitan Club. A vaudeville program was the entertainment feature

RECITAL TO AID ANIMALS.

Mme. Hempel to Appear in Women's League Benefit.

A recital for the benefit of the New York Women's League for Animals will be given on the night of Feb. 10 in Carnegie Hall by Mme. Frieda Hempel. This will be Mme. Hempel's first appearance in New York this season. Mrs. Lewis Gouverneur Morris, Vice President of the league, is Chairman of the Concert Committee, and will have on sale at her home 1,015 Park Avenue, boxes holding six at $50 and $25, and orchestra stalls. Mme. Hempel has frequently shown her interest in the league by visiting the Ellin Prince Speyer Hospital for Animals.

It is the desire of the Executive Committee of the league, of which James Speyer is Chairman, to raise an endowment fund of $500,000, which now is a little more than a fifth of that amount. Associated with Mr. Speyer in raising the funds are George Blumenthal, Henry C. Holt, Alvin W. Krech, Robert G. Mead, Andrew J. Miller, Thomas F. Ryan, Henry Waters Taft, William J. Berg, W. de Forest Manice and George P. Messervy.

NEGRO FUND HALF RAISED.

Hampton and Tuskegee Endowments Increased by $2,500,000.

Through the generosity of a group of anonymous donors, who jointly gave $250,000, Hampton and Tuskegee Institutes have reached the half-way mark in their $5,000,000 endowment campaign, it was announced yesterday by Clarence H. Kelsey, Chairman of the Hampton-Tuskegee Endowment Fund, with headquarters at 5 Maiden Lane.

One and a half million has been obtained through private donations and $1,000,000 from the General Education Board. The Education Board pledged that sum on the condition that the trustees of the two institutes raise an equal amount, which they have done.

An additional $2,000,000, offered by George Eastman, head of the Eastman Kodak Company, is now at stake, it was explained. Mr. Eastman's offer is contingent upon the success of Hampton and Tuskegee raising their $5,000,000 endowment fund exclusive of his pledge.

McAll Association Benefit.

A recital for the benefit of the American McAll Association will be given by Emilio de Gogorza in Town Hall on the afternoon of Jan. 16. Among those interested are Mrs. James C. Colgate, Mrs. Simeon B. Chapin, Mrs. Robert S. Kilborne, Mrs. William C. Paton, Mrs. E. H. Hadden, Mrs. W. Murray Crane, Mrs. Arthur Curtiss James, Mrs. William J. Thompson and Miss Marguerite Ross.

Mrs. Gilbert Gives a Luncheon.

Mrs. William Edmonds Gilbert had among her guests at luncheon yesterday at Pierre's Mrs. Henry M. Tilford, Mrs. Daniel T. Worden, Mrs. Augustus B. Field, Mrs. Charles W. Clinton, Mrs. Henry S. Rockenbaugh, Mrs. Amory L. Haskell, Mrs. Edson Bradley, Mrs. Kent Tilford Dickinson and Miss Adele Kneeland.

Parties by Daughters of Ohio.

The Daughters of Ohio, Mrs. A. A. LaVigne, President, will give a series of five bridge and mah jong parties in the grand ballroom of the Ritz-Carlton, the proceeds to go to braille, a book for the blind. These parties will be on Jan. 19, Feb. 16, March 16, April 20 and May 18. There will be prizes.

Daniel Guggenheim Unchanged.

According to a statement issued at the Ritz-Carlton last night, Daniel Guggenheim, financier, who has been seriously ill in his apartment there since last Saturday, suffered no relapse in his condition during the preceding twenty-four hours. The improvement in his condition that showed itself on Wednesday has not been lost, but no further gain was reported.

G. W. BELLOWS DIES IN HIS 43D YEAR

Noted American Artist Was Operated On for Appendicitis Last Saturday.

WON WIDE RECOGNITION

He Painted From Realities and Used a Great Variety of Themes.

George Wesley Bellows, distinguished American painter, died early yesterday morning in Post Graduate Hospital. While at work in his studio at 146 East Nineteenth Street last Friday he became suddenly ill. He was rushed to the hospital and on Saturday was operated on for appendicitis.

Mr. Bellows was born at Columbus, Ohio, on Aug. 12, 1882. After graduation from Ohio State University in 1903 he studied under Robert Henri, Kenneth Hayes Miller, H. G. Marratta and Jay Hambidge. One of the first paintings to win recognition for him was "Forty-two Kids," which was hung in the National Academy. From that time his bold and original work captured honors and prizes year after year.

He painted from life and from imagination, using a great variety of themes. Shortly after his "Crucifixion" had caused a great stir, he produced a striking piece showing Dempsey being knocked through the ropes by Firpo. "The Cliff Dwellers," a animated picture of the several layers of population on an east side street, caused wide interest. His "Nude Girl With a Shawl," hung at the National Arts Club Exhibition in 1915, brought protests from members who regarded it as too realistic, but it was approved by the club's Art Committee. His work has received recognition in Europe and South America.

Mr. Bellows's pictures hang in the National Arts Club, New York; Rhode Island School of Design, Providence, R. I.; Chicago Art Institute, Detroit Museum, Randolph Macon Women's College, Lynchburg, Va.; Cleveland Museum, Albright Gallery, Buffalo; Phillips Memorial Gallery, Washington, D. C. Brooklyn Museum, Pennsylvania Academy, Columbus Art Association, Ohio State University, Metropolitan Museum, New York; Telfair Museum, Savannah, and the Los Angeles Museum.

His prizes include: Second Halligarten, N. A. D., 1908; honorable mention, International Exposition, Buenos Aires, 1910; first Halligarten, 1912; Seaman medal, Pennsylvania Academy, 1913; Maynard portrait, N. A. D., 1914; third Carnegie Institute, 1914; gold medal, Panama Pacific Exposition, 1915; second Harris, Chicago Art Institute, 1915; Temple medal, Pennsylvania Academy 1917; Isador medal, N. A. D., 1917; first Newport Art Association, 1918; National Arts Club gold medal, 1921, and first Harris Chicago Art Institute, 1921; Beck medal, Pennsylvania Academy, 1921; first Carnegie Institute, 1922; Logan Purchase, Chicago Institute, 1923; first Clark prize, Corcoran Gallery, Washington, 1923.

Mr. Bellows is survived by Mrs. Bellows and two children, Ann, 13 years old, and Jean, 10.

The funeral will be held at the Church of the Ascension, Tenth Street and Fifth Avenue, at 2 o'clock on Saturday afternoon.

MRS. MARY ANNE RUDD DIES.

John D. Rockefeller's Sister Had Been Ailing for Twenty Years.

CLEVELAND, Ohio, Jan. 8.—Mrs. Mary Anne Rudd, 82 years old, sister of John D. Rockefeller, died at her home here tonight. She had been an invalid for nearly twenty years. Her death makes Mr. Rockefeller the only survivor of three boys and three girls, among whom he was the oldest.

A telegram of condolence from Mr. Rockefeller at Ormond Beach, Fla., expressed his inability to attend the funeral.

Sir William Edmund Garstin.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 8.—Sir William Edmund Garstin, noted for his many years' work as an irrigation engineer in Egypt and British Government Director of the Suez Canal Company since 1907, died here today at the age of seventy-four.

He was born in India, educated at King's College, London, and entered the Indian service in 1872, remaining for twenty years. He became Inspector General of Irrigation in Egypt and also Under-Secretary of State for Public Works in 1892, and from 1904 to 1908 he served as adviser to the Ministry of Public Works in Egypt. During the World War he did Red Cross work in England.

Col. S. M. Morgan Dies.

Special to The New York Times.

BATH, N. Y., Jan. 8.—Colonel Samuel Maurice Morgan died here suddenly this afternoon. He formerly was commandant of the New York State Soldiers' Home and was prominent in G. A. R. circles. With other members of the local G. A. R. he was the last speaker at a dinner given by the Bath Rotary Club. On leaving the dinner Colonel Morgan walked to the home of Mr. and Mrs. Fred McConnell, where he was stricken with heart disease. He was 83 years old and a veteran of the Eighty-sixth New York Volunteer Infantry.

Dr. Ross Jewell.

SYRACUSE, N. Y., Jan. 8.—Dr. Ross Jewell, 49 years old, registrar of Syracuse University for many years, died this morning in a local hospital of pernicious anemia. Dr. Jewell was appointed registrar of the university by the late Chancellor James Roscoe Day. For the last two years he had been a sufferer of rheumatism and moved only with the aid of crutches, but despite his handicap reported for duty daily at the university.

Edwin J. Becker.

Edwin J. Becker, who was in charge of the reference department of The Brooklyn Standard-Union and had been a newspaper man in Brooklyn for thirty-five years, died yesterday at his home, 1,145 Park Place, Brooklyn. At different times he had been on the Brooklyn staffs of The New York Herald and The World and The Brooklyn Citizen, joining The Standard-Union four years ago as a copyreader.

Obituary Notes.

LLYWELLYN E. JONES, cashier of the Chatham & Phenix National Bank, with which he had been associated for many years, died yesterday morning, aged 58, at his residence, 192 Burns Street, Forest Hills, L. I.

ETHEL BRANDON, veteran actress, of 244 West Forty-fifth Street, died yesterday in Bellevue Hospital of heart disease, aged 72. She was the daughter of John R. Coxe.

WILLIAM V. OSBORN, Secretary of the Staten Island Masonic Club, died yesterday in the Staten Island Hospital at New Brighton, of pneumonia.

JOSIE McGUINNESS, for fifty years with the firm of R. J. Waddell & Co., died on Wednesday at his home, 52 Crown Street, Brooklyn, aged 77 years.

Born.

STICKER—Mr. and Mrs. Morris Sticker announce the birth of a son on Jan. 7, 1925, at the Hunt's Point Hospital, Lafayette Av. and Manida St.

Married.

ROUDIN—BRAND—Mr. and Mrs. M. Heineman announce the marriage of their daughter, Mata H. Brand, to L. Victor Roudin, son of Mrs. L. Boudin, on Thursday, Jan. 8.

Died.

ADLER—Sarah, widow of Samuel Adler, on Jan. 7, in her 86th year, beloved mother of Adolf A. Herpos, Celia Minzesheimer and Cyrus Adler. Funeral services private, at 608 West End Av., Friday morning at 9 o'clock. Interment at Mikveh Israel Cemetery, 23d and Market Sts., Philadelphia, at 1:15 P. M. Kindly omit flowers.

ADLER—On Wednesday, Jan. 7, Morris, age 56 years, beloved son of the late Joseph and Lina Adler (nee Graff) and beloved brother of John, Israel, David and Hattie Adler and Mrs. A. Engelstein and the late Rachael Blumenstock and Estelle Rumpfrecht. Relatives, friends and Krakauer Society, Chebs Rofei Cholim of New York; Composite Lodge 819, F. and A. M., of New York; Union Hill Lodge 1357, B. P. O. E., and Arion Society of Jersey City are respectfully invited to attend funeral services on Sunday, Jan. 11, at 2 P. M., at his late residence, 128 Blum St., Union Hill. Elks' service on Saturday, Jan. 10, at 8 P. M.

ALVAREZ—At Claverack, N. Y., Jan. 7, 1925, Freida Haldenger, widow of Leon Alvarez. Funeral private, from the residence of her daughter, Mrs. William Green, Friday morning at 10:30 o'clock.

ANDERSON—On Jan. 7, 1925, Hannah Anderson (nee Foy), beloved wife of Charles Anderson. Funeral from her late residence, 684 East 237th St., on Saturday, Jan. 10. Requiem mass at the Church of St. Francis of Rome, Richardson Av. and 237th St., at 10 A. M. Interment Gate of Heaven Cemetery.

BACH—Regina, beloved wife of the late Bernhard and dear mother of Louis, grandmother of Monroe and Alice. Services at Meyer's Funeral Parlor, 238 Lenox Av., Friday, Jan. 9, at 2 P. M.

BELLOWS—George W., beloved husband of Emma Story Bellows, aged 42. Funeral services at the Church of the Ascension, 5th Av. and 10th St., 2 P. M., Saturday, Jan. 10.

BLEET—On Jan. 7, Morris, beloved husband of Mathilda (nee Silver) and devoted father of Fannie Bernstein, Williams, Dora, Leonard, Nancy, Louis and Helen Shipley. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Jan. 9, at 10 A. M. Cleveland papers please copy.

BLOCK — On Wednesday, Jan. 7, Joseph Block, in his 74th year, beloved father of Edward and Belle Friedman. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Jan. 9, at 1:30 P. M.

BROKAW—At Maplewood, N. J., on Jan. 8, 1925, Albert Dudley Jr., oldest son of Albert Dudley and Clara Spohn Brokaw, age 3 years. Funeral services at his parents' residence, 157 Maplewood Av., Maplewood, N. J., on Saturday at 2 P. M. Interment private.

BURDETT—Suddenly, Jan. 7, at his residence, Hotel Iroquois, 49 West 44th St., Louis E. Burdett, husband of the late Emily M. Renshaw and brother of Mrs. Alvin P. Weisker. Funeral Saturday from St. Patrick's Cathedral, at 10:30 A. M. Rome, Spanish and Paris papers please copy.

BURDETT—Sons of the Revolution in the State of New York. The members of this society are requested to attend the funeral services of their late associate, Louis Stanislaus Burdett, at St. Patrick's Cathedral, 5th Av. and 50th St., New York City, on Saturday, Jan. 10, 1925, at 10:30 A. M.

ROBERT OLYPHANT, President.

COHEN—On Jan. 7, Jeanette (nee Harris), beloved wife of Sam B. and devoted mother of Ruth, retired from her late residence, 51 Hamilton Place, corner 130th St., on Friday, Jan. 9, at 2 P. M.

COWLES—Suddenly on Jan. 7, at 220 Park Av., Louise Pfarrius, beloved wife of Russell Cowles. Funeral services at St. Bartholomew's Church, Park Av. and 50th St., at 10 o'clock, Friday morning, Jan. 9. Kindly omit flowers.

CULVER — Isabel Clark, at Nice, France, Dec. 12. Notice of funeral will be published tomorrow or Sunday.

DELMAR—Sarah A., on Jan. 7. Services at Worcester, Mass., Jan. 10.

DE STYAK—At Granite Springs, N. Y., Jan. 7, 1925, Colonel J. G. de Styak, beloved husband of Julia Hasbrouck.

DEXTER—Jan. 7, 1925, Irvin H., beloved husband of Anna Bogert Dexter and son of Talbot C. and Mary E. Dexter. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Saturday, 11 A. M.

DIETZ—At Hasbrouck Heights, N. J., Jan. 7, 1925, Paul C., beloved husband of Anna Dietz, aged 60 years. Funeral private. Omit flowers.

DOELGER—A solemn requiem mass for the repose of the soul of Mrs. Peter Doelger, a most zealous worker of the Mission Work Society of the Convent of Marie Reparatrice, will be celebrated in St. Leo's Church, East 28th St., on Friday, Jan. 9, at 10 o'clock.

DREYFUS—Julien, on Jan. 8, 1925. Services with Masonic Temple, 99 West 24th St., New York City, on Sunday, Jan. 11, 11 A. M.

EDEBOHLS—Josephine E., beloved wife of William Edebohls and beloved mother of Arthur and Mrs. William Mayer. Services at her late residence, 749 Fairmont Place, Saturday, Jan. 10, 8 P. M. Interment Sunday at Woodlawn at 2 P. M.

ELLIOTT—At the Greenwich Hospital after a long illness on Monday, Jan. 5, John Chetwood Elliott, beloved husband of Jessie Orvis Pullen, son of the late Stephen Elliott and Mary Robert Elliott of Savannah, Ga., and grandson of the late Bishop Stephen Elliott, also of Savannah, Ga., in his 68th year. He is survived by his two sons, Barnwell and Chetwood Elliott, and one daughter, Margaret Elliott Eakin. Funeral services Friday, Jan. 9, at 2:30 P. M., St. John's Church, Elizabeth, N. J. Savannah papers please copy.

ERICKSON—At Plainfield, N. J., on Jan. 6, 1925, Delia Davison, in her 81st year, widow of E. N. Erickson. Funeral services at Grace Church, East 7th St., on Friday, Jan. 9, at 3 P. M. Interment private. Kindly omit flowers.

EVANS—At 51 St. James St., Elmhurst, L. I., on Jan. 6, 1925, Dorothy M. Evans (nee Junger), beloved wife of Malcolm P. and mother of Malcolm P. Evans Jr., aged 21 years. Relatives and friends respectfully invited to attend funeral services on Saturday evening at 8 o'clock. Interment private Sunday afternoon.

FEILNER — Coralie L., Feilner (nee De Loynes), wife of the late Captain John Feilner, First U. S. Cavalry, U. S. A. Services at the residence of her daughter, Coralie E. D. Lange, 2,603 Grand Av., New York City, Friday evening at 8 o'clock. Interment private. Kindly omit flowers. Denver (Col.) and Chicago (Ill.) papers please copy.

FLEET—On Jan. 7, Mary W. Fleet, in her 84th year. Services at the chapel of the Home, Amsterdam Av. and 104th St., Friday, at 11 A. M.

FISCHBACH—Fred, motion picture director, in his 31st year, in Los Angeles, Cal., Jan. 7, devoted son of Sally Fischbach, husband of Ethel Fischbach and brother of Henry, Mrs. Helen Rothenberg and Mrs. Rebecca Epstein. Funeral services at State St. Chapel, 500 State St., Brooklyn, N. Y. (Atlantic Av. station), at 1 P. M. Monday, Jan. 12. Interment Mount Carmel Cemetery. Kindly omit flowers.

FORREST—At Montclair, N. J., on Thursday, Jan. 8, 1925, Robert, beloved husband of Della Forrest (nee Coyle). Relatives and friends are respectfully invited to attend the funeral from the family residence, 15 Grove Terrace, on Saturday, Jan. 10, 1925, at 9 A. M. High mass of requiem at Church of the Immaculate Conception 10 A. M. Interment Immaculate Conception Cemetery.

FRY—Gertrude Rosalie, beloved wife of Bernard H., mother of Marjorie, Doris and Bernard Jr. and daughter of Mr. and Mrs. Simon Stolz, sister of Mrs. David Kreisler and the late Lieutenant Melvin L. Stolz, U. S. N., at her home, 258 Riverside Drive, on Tuesday, Jan. 6. Funeral private.

GOLDEN—On Jan. 7, Mae Golden. Funeral from H. A. O'Hare's Funeral Parlors, 733 Amsterdam Av. High mass of requiem at Church of the Holy Name, 96th St. and Amsterdam Av., on Saturday, Jan. 10, at 9 A. M. Interment Philadelphia, Pa.

GOLDSTEIN—Jan. 7, aged 40 years, Arthur, beloved husband of Josephine (nee Josephs). Funeral from chapel of Saul A. Rothschild, 159 West 120th St., Friday, Jan. 9, 10:30 A. M.

GOLDSTEIN—Morris. Emanuel Lodge, No. 654, F. and A. M. Brethren: You are requested to attend the funeral services of our late brother, Morris Goldstein, at the undertaking establishment of Kirschenbaum Bros., 203 Ellery St., Brooklyn, on Friday morning, Jan. 9, at 9:30 o'clock sharp. HERMAN S. SIMON, Master. HIRAM COHEN, Secretary.

GRILL—Esther Rospke, Campbell Funeral Church, B'way, 66th St., Friday, 1 P. M.

HANLON—On Jan. 7, 1925, at her home, 3,095 Bell Av., Bronx, New York City, Emma Marguerite, beloved daughter of Edward B. Hanlon, aged 27 years. Funeral services Friday evening at 8 o'clock.

HAYDEN—Society of Colonial Wars in the State of New York: With deep regret announcement is made to the members of the society of the death on Jan. 7, 1925, of their late associate, Henry Whiting Hayden, formerly a member of the council. FREDERICK DWIGHT, Governor.

HOFFBERG—Harris, Jan. 7. Funeral from his late home, 701 East 160th St., Bronx, Friday morning, 9 o'clock.

HORTON—Timothy W., on Jan. 7, 1925. Funeral from his late residence, 350 West 145th St., on Friday, Jan. 9, at 8 P. M.

INSELBUCH—Ethel, beloved wife of Solomon M. Inselbuch and daughter of Mr. and Mrs. J. Solovey of Oil City, Pa., on Jan. 6. Funeral services were held yesterday at her late residence, 1,302 Av. K, Brooklyn, and at Synagogues Ohel Moshe Chevra Thilem and Beth Hamidrash Hagadol, Brooklyn. Interment in Pittsburgh at 9 this morning, in Cemetery of Congregation Gates of Wisdom. Pittsburgh papers please copy.

JACOB—On Jan. 8, Paulina (nee Greenhood), in her 63d year, widow of Jacob Jacob and devoted mother of Isaac and the late Jeannette Jacob. Funeral from her late residence, 1,372 Bristow St., Bronx, on Sunday, 10 o'clock.

JACOBI—Suddenly, Jan. 7, at Miami, Fla., George L., beloved husband of Marie M. Jacobi and brother-in-law of Eva D. Lindeman. Services at funeral chapel, 351 Amsterdam Av., near 102d St., Saturday, Jan. 10, at 11 A. M. Kindly omit flowers.

JASPER—On Jan. 7, 1925, Harriet Ann Jasper, at her residence, 452 West 149th St. Services at Walter H. Williams's Funeral Parlors, 234 West 125st, Friday at 2 P. M.

JONES—Llywellyn R., at 6 o'clock Thursday morning, Jan. 8, in the 39th year of his age, at his residence, 102 Burns St., Forest Hills, L. I. Funeral services Saturday, Jan. 10, 2:30 P. M., at Chapel Bellegate Church of St. Nicholas, 1 West 48th St. Interment Woodlawn Cemetery.

JUSTER—Jessie, on Thursday, Jan. 8. Funeral services Friday morning, 10 o'clock, at her home, 1,038 Lowell St., Bronx.

KELLY—John T., on Thursday, Jan. 8, 1925, at the residence of his daughter, Mrs. John Miller, 79 West 69th St. Interment at Cornine, N. Y.

KIRKLAND—On Jan. 8, Minnie J. Boyd, beloved wife of William C. Kirkland. Funeral services at her late residence, 921 East 170th St., Friday, 8 P. M. Interment Oakwood Cemetery, Bay Shore, L. I., Saturday at 1:30.

KRAURE—Oscar, of 171 Rutland Road, Brooklyn, beloved husband of Stella and father of Madeline, Herman and Elise. Notice of funeral later.

LEVEY—On Jan. 7, Rachel (nee Hyman), beloved wife of Arpold A. and devoted mother of Bertha Loeser, Mabel, Sadie H. and Henry M. Levey. Funeral services at her late residence, 506 West 122d St., Friday, Jan. 9, at 10:30 A. M. Interment private. Buffalo and Cleveland papers please copy.

LICHTENSTEIN—Ruth T., on Jan. 9, 1925, in her 32d year, beloved wife of Julius B. Lichtenstein and dear mother of Elinor and Alice. Notice of funeral hereafter.

McKAY—On Wednesday, Jan. 7, William McKay, M. D., at his residence, 83 East 24th St. Interment at St. Mary's, Ontario.

McKELLAR—Benjamin. Services Campbell Funeral Church, Broadway, 66th St., Saturday, 2 P. M.

McNEILL—At the home of her niece, Miss Martha E. Macbeth, 24 Hillside Av., Montclair, N. J., Thursday, Jan. 8, 1925, Margaretta, daughter of the late Neal McNeill and Martha Long, in her 83d year. Funeral service will be held at Cedar Park Cemetery Chapel, Hudson, N. Y., Monday, Jan. 12, at 12 o'clock. Train leaves Grand Central Station at 9:40 A. M.

MALLIN—On Jan. 7, Annie, beloved wife of Max Mallin and mother of Sydney and Sylvia. Funeral services on Friday, Jan. 9, at 10 A. M., at her late residence, 1,424 Crotona Park East, Bronx.

MUNS—At Ridgewood, N. J., Jan. 7, 1925, Margaret Jane, widow of the late Charles Muns, age 64 years. Funeral services on Friday, at 2 P. M., at her late residence, 90 Lincoln Av., Ridgewood, N. J. Buffalo papers please copy.

NORTH—B., age 73 years. Funeral services at the Chapin Home, Jamaica, L. I., Saturday, at 10:30 A. M.

NUNAN—Frank H. Campbell Funeral Church, Broadway, 66th St., Friday, 3 P. M.

O'ROURKE—Suddenly on Thursday, Jan. 8, Ellen C. (nee Regan); formerly of Ninth Ward, beloved wife of Thomas P. O'Rourke, retired member of Police Department, and mother of Mary F. Powers, wife of Police Lieut. Robert J. Powers, and sister of Elizabeth Bowe, and Mary Kingsland. Funeral from her late residence, 302 East 204th St., on Saturday, Jan. 10, thence to the Church of St. Brendan, 207th St. and Perry Av., where a solemn requiem mass will be said at 10:30 A. M. for the repose of her soul. Interment Gate of Heaven Cemetery. San Francisco and Canadian papers please copy.

PECK—On Jan. 7, 1925, William A. Peck of Cos Cob, Conn. Funeral services at Knapp & Son's Mortuary Chapel, Greenwich, Conn., on Saturday, Jan. 10, at 10 A. M. Interment Greenwood Cemetery, Brooklyn, N. Y., 2 P. M.

PICK—William D., beloved husband of Alva Epstein and son of Fannie, brother of Martin, Joe, Katie Schreyer, Flora Gellar, Adele Bishel, Minnie Lille and Elsie Pick, suddenly, on Jan. 6. Funeral Friday at 10 A. M., 227 Lenox Av.

PICK—William D. Brethren of Mount Moriah Lodge, No. 27, F. and A. M.: are requested to attend funeral services of our late worshipful brother, William D. Pick, from Funeral Parlor of Martin Pick, 227 Lenox Av., on Friday, Jan. 9, at 9:30 A. M.

HERMAN OSHANN, Master.
ALBERT BLOCH, Secretary.

PICK—William D. Brethren of the Isaac Pick Association will please attend funeral services of our late ex-President, Brother William D. Pick, at funeral parlor of Martin Pick, 227 Lenox Av., on Friday morning, Jan. 9, at 9:30 o'clock.

SIDNEY S. PARNEF, President.
ALBERT BLOCH, Secretary.

PURVIS—Suddenly, on Jan. 8, 1925, Edith G., beloved wife of David Purvis and mother of Frederic, Harold and William. Funeral services at her late residence, 671 East 23d St., Brooklyn, on Friday, Jan. 9, 7:30 P. M. Interment Evergreen Cemetery.

ROBINSON—Suddenly at Elizabeth, N. J., Jan. 8, Henry Clare, infant son of Henry P. and Clare Wheeler Robinson, age two days.

ROHRBERG—Suddenly, on Wednesday, Jan. 7, 1925, Augusta W. Rohrberg, widow of Theodore G. Rohrberg, in her 75th year. Services at her late residence, 365 11th St., Brooklyn, Friday, Jan. 9, at 8 P. M. Interment Saturday at 11 Rez., Hackensack, N. J.

RIGGINS—At her residence, 6 North 8th Av., Mount Vernon, N. Y., Emma A. Riggins. Funeral services at the Bury, Davis & Son Mortuary, 15 South 4th Av., on Friday evening at 8 o'clock.

SCHACHTER—Emanuel, beloved father of Mrs. Charles Popper and Mrs. Hugo Lewitus. Funeral from his late residence

LOST AND FOUND

LOST.

BAG, black beaded, Tuesday morning, ferry boat Bronx, between St. George and New York; reward. Holt, Room 1103, 32 Beaver St.

BAG, small pigskin, Tuesday. Red taxi, 58th and 5th Av.; initials P. L. G.; reward. Goodwin, 4 East 56d.

BAG (week-end), lady's, containing wearing apparel, Monday night, taxi. Stuyvesant 8170.

BANK BOOK, No. 2025, Chatham-Phenix National Bank, 434 Broadway; payment stopped, cancellation asked for; please return to bank.

BANK BOOK, No. 536011, of Immigrant Industrial Savings Bank; payment stopped; please return book to bank, 51 Chambers St.

BRUSHES (2), blue enamel, gold trimming, in a 20th Century taxi, between Hotel Imperial and 3 West 86th St., about 7 o'clock last. Finder please call Academy 8647. Reward.

CERTIFICATE lost, No. 0 50,343 for ten shares Pacific Oil Company stock, registered in the name of Edward C. Baldwin. Transfer has been stopped and all persons are cautioned against negotiating it. If found, notify Lee, Higginson & Co., 40 State St., Boston, Mass.

CERTIFICATE NO. G128360 lost, Southern Pacific Company, for ten shares in name of Michael A. Jackson. Notice is hereby given to show cause to said company, 165 Broadway, New York City, why duplicate should not be issued.

EYEGLASSES, gold rimmed, small stones in handle, lost in city or Westchester train Wednesday; reward. Telephone Hanover 1443.

OPERA GLASSES, pearl, Martin Beck Theatre, Thursday night; reward. Blackman, Trafalgar 5207.

POCKET BOOK, tan leather, lost Wednesday morning between 61st and 86th, on Broadway or 8th Av.; reward. Gladys E. Gilman, 211 West 86th. Circle 2388.

POCKETBOOK, lady's brown striped silk folding, containing gold vanity case; liberal reward; no questions asked. Endicott 1721.

PURSE, lost at 90th St. and Lexington Av., about 11:30 P. M., Jan. 7; small black leather envelope purse containing about $60; please call Lenox 8316; reward. Ryan, 1,133 Park Av.

REGISTERED envelope lost, addressed to Alice N. Raynor, 538 Palisade Av., Yonkers, N. Y., containing two M Japanese 6½ per cent. bonds due 1954, Numbers N-34116, N-34117, on 24th St., between Broadway and 5th Av., about 5 P. M., Jan. 7. Notify Harry L. Johnson, 15 Thomas St., N. Y., or Dominick & Dominick, 115 Broadway, N. Y.

SUITCASE—Miniature tan leather, used as handbag; lost Saturday, Jan. 3, between 3 and 5 P. M. in Murray Hill Hotel or vicinity; contained large sum of money and other valuables; liberal reward if returned intact. W 238 Times.

SUITCASE lost in taxi; liberal reward. M. B. Sanders, 735 Yale Station, New Haven, Conn.

WALLET, containing money, keys, &c.; reward. Picker, 1,785 Townsend Av. Bingham 5221.

Jewelry.

BAR PIN, diamonds, sapphires, emeralds, perhaps 3 inches long, Dec. 14, 1924, between 81st St., corner Lexington Av., and Bleecker St., corner 11th; $100 reward. Apply Room 1701, 50 East 42d, New York.

BARPIN, medium size, platinum and gold, graduated diamonds, back filigree work, lost Tuesday night, Hotel Pennsylvania; suitable reward. Assistant Manager, Hotel Pennsylvania.

BRACELET, diamond, lost Wednesday, between Bonwit Teller's, 38th St. and Ritz-Carlton Hotel, 46th St. and Madison Av. Kindly return to Ritz-Carlton Hotel; liberal reward. Mrs. Burlington Carlisle.

BRACELET—Jade, diamond clasp, between 71st St., West End Av. and 72d St., Riverside Drive; reward. Telephone Ashland 6044.

BRACELET, diamond, sapphire, between 57th and 72d, Tuesday; $100 reward. Rhinelander 8769.

CIGARETTE CASE, silver, in taxi, 7 o'clock Wednesday evening, from 10th St. and 5th Av. to 177 Sullivan St. Stuy. 3692. Reward.

EARRING, diamond, screw, between 96th and Madison Av. and 86th St. and 5th Av.; liberal reward. 452 5th Av., Room 403.

FRATERNITY BADGE, on Dec. 31, pearl and garnet, Phi Delta Phi, marked; reward. 4 West 43d St.

MASONIC RING, Tuesday night, Yellow cab; reward. Devan, Lambs Club.

NECKLACE, pink coral, Wednesday, between East 93d and Park Lane Hotel; reward. Lenox 7068.

PEARL STICK PIN, lost Tuesday evening between Fleischman's Baths and Plaza Hotel; liberal reward; no questions asked. Communicate with J. M. Nye, P. O. Box 52, City Hall Station.

RING, diamond, flexible, large centre stone; reward. Lenox 5283.

ROSARY, topaz, lost; reward. Please communicate with I. Ahern, 410 West 129th.

SCARF PIN—Eve Jan. 7, single pearl, between 50th and 90th Sts.; between 6th Av. and Broadway; liberal reward. Van Wezel, 1,650 Broadway.

WATCH, man's, Tiffany, gold; initials E. T. T., on Beaver St., around noon Tuesday; reward. Phone Broad 0300.

WRIST WATCH, white gold, in taxi, Bedford and Greene Avs., or front of St. George Hotel, Brooklyn; reward. Scott, 430 Greene Av., Brooklyn. Lafayette 9513.

WRIST WATCH—Gruen, lady's, and bracelet, on Jan. 6 in the shopping district; $25 reward. Office Robt. Fulton Hotel.

WRIST WATCH, silver, 6th Av., 38th St. Jerome Av. line, Tuesday evening; reward. Kellog 0060, Ex. 21.

Wearing Apparel.

SCARF, kit fox, Wednesday evening, 42d St. car; reward. Phone Van, Chickering 0700.

SKUNK SCARF lost Thursday, Jan. 8, in ladies' room of Arnold, Constable; return to Arnold, Constable for reward.

TRAVELING BAG, containing black dress, costume slip and scarf, left on subway; reward. Bowling Green 10160.

Cats, Dogs and Birds.

BOSTON BULL, red sweater, lame right hind leg, vicinity of 116th and Claremont Av., early Thursday morning; reward. Phone Morningside 0620.

COLLIE, mint brown, answers to name Prince, lost Saturday, vicinity Grand Av. and Fordham Road; reward. Tagliaro, 2,456 Grand Av. Raymond 5323.

DOG lost, Scotch terrier, black; reward. Dugan, 19 West 85th. Schuyler 9023.

POMERANIAN black, green coat, Broadway, near 81st St.; reward. 219 West 81st, Apt. 6B.

FOUND.

BRACELET, gold links, pearls, on 42d St., Saturday; identify. B., care Hess, Morris High School

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STAMMERING

Addresses on this subject at the meeting of the New York Kingsley Club, to be held Friday, January 9th, at Hotel Pennsylvania, 8:15 P. M. The speakers will be J. Stanley Smith, A. M., LL. D., principal of the Smith School; Edwin T. Bailey, the pioneer member of the Philadelphia Kingsley Club, an organization devoted to the correction of stammering and stuttering; and Hon. Joseph A. Culbert, ex-member of Philadelphia Council. Booklet B sent you by addressing Club, Hotel Pennsylvania.

Everybody welcome, especially those troubled with stammering and stuttering. Admission free.

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EVENING WRAPS — Rich, luxurious Velvets, Tinsel Cloths, etc.—in all sizes and for all ages. Were $175 to 295 — $95 125

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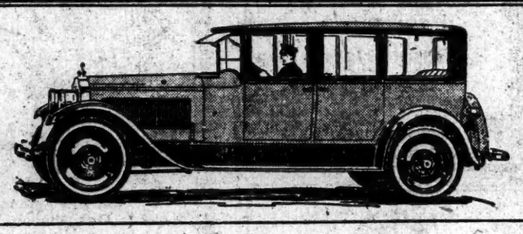

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(Signed) John Wanamaker

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All-linen heavy double satin damask table cloths with napkins to match in four beautiful designs.
2x2 yard table cloths $4.50 for $7.50 grade
2x2½ yard table cloths $5.75 for $9.50 grade

Napkins
22x22 Napkins at $5.75 for $9.50 doz. grade

Tablecloths
In beautiful circular designs:
70x70 at $3.00 for $5.00 grade
70x90 at $4.75 for $6.75 grade

Napkins
20-inch silver bleached napkins of pure linen in very good quality at $2.95 a dozen, regular price $5.00 a dozen.

Huck Towels
Pure linen hemstitched huck towels of good size at $3.95 a dozen, regular price $6.50 a dozen. First Floor, Old Building

Misses' Frocks at $19.50 and $29.50

Our $35 to $49.50 Grades

About 150 frocks in many, many models as they are mostly one or a few of a style. All types from smart tailleur frocks of kashmir cloths, simple silk frocks—the always indispensable sorts—to matinee, dinner and dance frocks.

Beautiful frocks—every one of them! We wish that details were possible! Second Floor, Old Building, Tenth Street

Women's Shoes at $5.75

for the $8 to $11 grades

1,848 pairs, purchased at substantial savings from a very well-known maker. Regent opera pumps — patent leather. D'Orsay opera pumps—patent leather. Sailor bow pumps—tan calfskin. Strap pumps—black satin with black suede; patent leather with black kidskin. Three-bar pumps — black suede. Gored pumps—patent leather; black satin with black suede. Tongue pumps—tan calfskin. Sizes 2½ to 8.

848 pairs from our Salon collection. Oxfords — patent leather, brown kidskin, black satin. Opera pumps — gunmetal calfskin. Strap pumps—patent leather; black satin. Gored pumps—tan calfskin, gunmetal calfskin, black suede, patent leather. Tongue pumps — patent leather. A great choice of models in all sizes from 2½ to 8, but not all sizes in all models.

First Floor, Old Building

Imported and Domestic Cloth Coats, $38

Originally $49.50 to $68

All fur-trimmed!

Fur collars, fur cuffs, and very often fur borders of

Muskrat — Cocoa-Dyed Squirrel
Hudson Seal (Dyed Muskrat)
Nutria — Australian Opossum

Coats made to our own order in France and by several well-known coat makers here.

The fabrics are those chosen by smart women for town and country wear, the colorings are correct, and every coat is made with careful consideration given every tiny detail.

Second Floor, Old Building

Women's Gloves

Strapwrist Duplex Gloves, $1 pr.
for the $1.50 grade

Novelty Fabric Gloves, $1 pr.
For the $1.75 grade

12 button Fabric Gloves, $1.25
For the $2.50 grade

Long Kidskin Gloves, $2.45 pr.
for the $6 to $6.50 grades

Street Floor, Old Building

$20 Winter Overcoats $13.50

For boys 11 to 18 years

All wool, double breasted Winter overcoats with comfortable turn-up collars, lined with all-wool durable plaid fabrics and smartly belted. A specially purchased group of 150, well distributed among grays, browns, tans and plaids.

Third Floor, Old Building

IN THE CHILDREN'S SHOP

$3.95 to $7.50 Imported Sweaters $2.95 to $5.95

Sweaters of brushed wool and camel's hair wool that we ourselves imported direct from Vienna. Pull-over and coat models — the very types that are now being worn by the smartest youngsters abroad. Beige, French blue, rust, brown and lovely brown and blue heather mixtures. Sizes 2 to 6.

Imported Knitted Frocks, $4.95 to $8.95
For the $6.95 to $14.50 grades

An individual collection of frocks for Miss 2 to 6, from France and England. Perfectly adorable fashions, beautifully knit of soft wools. Beige, coral, nile green, French blue, rust and white. Third Floor, Old Building

A PREMIER PRESENTATION AT WANAMAKER'S OF THE

M. WELTE & SONS Baby Grands at $795

$895 everywhere else in America

In Louis XVI, Chinese Chippendale, Hepplewhite, William and Mary, and modern designs

The M. Welte & Sons Baby Grand occupies a unique position among grand pianofortes. Combining every desirable grand piano feature, including grand piano brilliance and resonance of tone, it is ideal in size for the small apartment.

Yet it is not the smallest grand piano made, nor the cheapest. It is a piano made for discerning musicians. For those who wish only genuine grand pianos charmingly accommodated to average music rooms.

The M. Welte & Sons Baby Grand must not be judged by its moderate price—much less by the remarkably low price of this offering. The materials that go into it are the finest money can buy, and it is made by artists of 40 years' experience inspired by the traditions of almost a century of high ideals.

The scale around which this instrument is built has long been recognized as one of the few truly artistic and nearly perfect scales known in the piano building industry. The tone is amazingly rich and full. The bass deep and sonorous. The treble sparkling clear and singing. The action is delightfully sensitive. When you first touch the keys of the M. Welte & Sons you will recognize a masterpiece of small grand construction.

The case designs are strikingly beautiful—simple and perfectly proportioned. Choice of the many period models is unusual in any piano at this price. All are in handsomely figured veneers.

First Gallery, New Building

A moderate first payment, the remainder in 30 months

DONATES $100,000 TO CATHEDRAL FUND

Anonymous Giver's Act Is Announced by Bishop Manning to Rotarians.

WOMEN'S GOAL $1,000,000

300 From Many Parishes Vote Unanimously to Try to Build One of the Transepts.

ORGANIZING FOR THE DRIVE

Selection of Vice Chairmen of Women's Division Announced at Enthusiastic Meeting.

A gift of $100,000 to the general building fund of the Cathedral of St. John the Divine has been made by a person who does not wish to have his name known at present, Bishop William T. Manning said yesterday in an address at the weekly luncheon of the Rotary Club in the Hotel McAlpin.

Episcopalian women at another meeting pledged themselves to raise $1,000,000 to build one transept.

"The trustees of the cathedral will shortly award the contract for the nave," Bishop Manning told the Rotarians, "and it is now assured that work on this part of the cathedral will commence this Spring. In view of questions which have been asked, however, I wish to make it unmistakably clear to this meeting and to the whole city that we are at present far from having an amount assured that will be large enough to complete the Cathedral.

"We are making good progress. The sum now assured is approximately one-fourth of the $15,000,000 needed to complete the whole building. I believe the entire amount will be pledged because the idea of the Cathedral as a great centre of the religious life of the city has touched the heart and the spiritual imagination of New York.

"When New York takes up a work of this sort it does not stop until it is finished. If success is to be assured it will require the utmost effort both in work and in contributions of all who are interested, and we believe that this effort will be made during the intensive campaign now approaching."

Non-Episcopalians Interested.

Bishop Manning spoke of the extraordinary spiritual appeal the idea of completing the Cathedral was making among all classes and faiths. He said that only 25 per cent. of the persons whose names were signed in the visitors' book at the Cathedral were members of the Episcopal Church. Sixty-four per cent., he added, were members of other churches and 11 per cent. members of no church.

The Bishop said he was in sympathy with "the golf department of the church" and hoped that the sports would have some visible expression in the Cathedral "of the sound and wholesome religion for which it stands."

As an instance of how people of all creeds in the community were uniting to see the Cathedral built, he cited the case of the Bill Posters' Association in voting to give its space and services free. Accordingly, 200 posters calling attention to the $15,000,000 drive, which begins on Monday, will soon appear in this city, and 400 billboards will display the announcement in other parts of the State and nation. The gift is said to be worth $35,000.

Bishop Manning was introduced by the Rev. A. Ray Petty, Edward P. Chalfant, President of the club, presided.

Women's Goal $1,000,000.

More than three hundred leading women of the diocese, representing all the larger parishes, met at the Church League Club in the Allerton House, Lexington Avenue and Fifty-seventh Street, yesterday afternoon and voted unanimously to make their goal the raising of $1,000,000 to build one of the transepts of the Cathedral.

Mrs. Hamilton R. Fairfax presided and the principal address was by Canon H. Adye Prichard, Acting Dean of the Cathedral.

"I believe that if all the Episcopalians in New York were to 'go broke' over night, which is not likely, the rest of the city would go ahead and build the Cathedral anyway, so great is the interest that is being manifested," said Dr. Prichard.

He said that on Wednesday he had received a $300 check from a Presbyterian woman who had heard about the Cathedral campaign from her son, a student in a preparatory school where Canon Prichard had spoken.

The formation of teams was begun at the meeting. Fourteen Vice Chairmen of the Women's Division had selected previously ten team captains each. Each captain will head a team of ten or more women.

Vice Chairmen announced were:

Mrs. Arthur Sutcliffe, Mrs. Elon St. Clair Hobbs, Mrs. F. E. Lewis, Mrs. William A. Adams Brown, Mrs. William Bedlow Beekman, Miss Genevieve Davis, Mrs. Elgin R. L. Gould, Mrs. Henry Fairfield Osborn, Mrs. Ordway Partridge, Mrs. William M. V. Hoffman, Mrs. Perceval Gregory, Mrs. A. Barton Hepburn, Mrs. Courtlandt C. Nicoll, Mrs. Walter Eyre Lambert and Mrs. Ripley Hitchcock.

ODD POINT IN DAMAGE SUIT.

I. R. T. Alleges Fireman Killed Was Riding at His Own Risk.

Before Justice James C. Van Siclen, in the Queens Supreme Court, attorneys representing the Interborough Rapid Transit Company interposed yesterday an unusual defense to a claim for $100,000 damages for the death of John F. Quinn, a member of the New York Fire Department, who was killed in a collision at the Rawson Street station in Queens on April 1, 1924. It was alleged that Quinn was a probationary fireman at the time of the accident, and that he was traveling on the pass of another fireman, and that in doing so he was riding at his own risk. The case will go to the jury today.

Mrs. Mary Quinn, wife of the former fireman, is the plaintiff in the action. Quinn lived at 57 North Seventh Street, Whitestone.

GIRLS CLEARED OF THEFT.

Aided Police in Capturing Youths Who Stole Ring, Court Is Told.

Indictments charging that they had criminally received diamond rings stolen by youths who robbed the homes of Dr. Alexis Carrell of the Rockefeller Institute and Maurice Walker, a manufacturer, were dismissed yesterday when Margaret Lowen, 18 years old, of Highland Falls, N. Y., and Dorothy Hugie, 19 years old, of 519 West 138th Street were arraigned before Judge Nott in General Sessions.

The girls were arraigned several weeks ago when detectives captured the robbers, William Tierney and John Durant, who were sentenced several days ago to Elmira Reformatory on pleas of guilty. The girls were wearing the rings, the detectives said. Assistant District Attorney Kunstler told Judge Nott yesterday that they had aided the police and had told of having received the rings from Tierney and Durant when the thieves became engaged to marry them.

Disappearance of a Pet Cat Causes $10,000 Damage Suit

Gray Beau, a cat, belonging to Mr. and Mrs. Harrison Wheaton of Atlantic Highlands, was the cause of a $10,000 damage suit filed in the Federal Court in Newark yesterday. Mrs. Elizabeth I. Lesassier of Atlantic Highlands is the plaintiff and she alleges she was subject to false arrest and persecution by Mr. and Mrs. Wheaton.

On May 30, 1923, the cat was missing from the Wheatons' Summer home at Atlantic Highlands. It is alleged the Wheatons obtained a warrant and searched the home of Mrs. Lesassier, but did not find the cat. Later, it is alleged, a warrant was issued for Mrs. Lesassier's arrest on the charge of theft of the cat.

In answer to the warrant, it is alleged Mrs. Lesassier appeared in court with a cat which she said was not Gray Beau. The Wheaton's said they recognized the pet and took it home. Now Mrs. Lesassier sues for false arrest and malicious persecution.

BOURNE ELOPERS NOW FOES IN COURT

Arthur K. Jr., Prospective Heir to Millions, Faces Suit for Separation.

WIFE SUES HIS MOTHER, TOO

Couple Accuse Each Other of Desertion—Husband Adds Charge of Reckless Extravagance.

Arthur K. Bourne Jr., grandson of the late Commodore Frederick G. Bourne, who died in 1919, leaving an estate of $40,000,000 made in the manufacture of sewing machines, has been sued for separation by his wife, Mrs. Beatrice B. Bourne. The couple eloped in September, 1922, and were married in Center Moriches by Justice of the Peace Claude C. Neville. The marriage was kept secret until November of that year, when it became known through a religious ceremony performed in this city. At that time young Bourne was 19 years old. His wife is the daughter of John R. Clancy, a general contractor of Astoria.

The parents of Mr. Bourne, who are divorced, received their daughter-in-law and gave their son financial aid, according to his attorneys, Earle & Hoar, 62 Cedar Street, who told of the details of the case last night. They stipulated, however, that he establish himself in business, and he accordingly began work in the Pasadena branch of the Singer Sewing Machine Company, of which his father, Arthur K. Bourne, is an officer.

In the action of Mrs. Bourne for separation, which was begun Dec. 17, 1924, she alleges abandonment and non-support. On Nov. 30, 1924, she had brought action against Mrs. Ethel Hollins Bourne, her husband's mother, of 930 Park Avenue, alleging alienation of affection. This suit, too, was a secret until last night. When the case came up before Justice Robert Wagner in the Supreme Court on Dec. 22, attorneys for the plaintiff asked $300 a week alimony and $10,000 counsel fees. Justice Wagner allowed $50 a week temporary alimony and $250 counsel fees. Neither suit has been set for trial.

Says Parents Support Him.

In an affidavit filed by the defendant on Dec. 26 in answer to his wife's charges, he alleges that he has no property except the expectation of $10,000 under the will of his grandfather, and is at present dependent on his parents for his support, although he expects soon to resume his work in California. The affidavit further reads:

"My wife charges that I abandoned her in September, 1924. The real facts of our separation are as follows: I met the plaintiff in July, 1920, and on Sept. 21, 1922, we eloped and were married. In November, 1922, I took an apartment of two rooms at 33 East Sixty-third Street, New York, where we continued to live during 1923, at which time, through the kindness of my mother, we were permitted to use her country home at Oakdale, L. I., every week-end.

"After our departure for California my wife and I had frequent controversies relative to her reckless extravagance and also over her daily insistence that we return to New York and I abandon my efforts to become established in the work I had obtained in California. All of this finally affected my health and we returned to Oakdale in July, 1924, for a period of rest, at the end of which time we were to return to California.

Couldn't Afford Trip for Her.

"My wife never ceased to insist that I should obtain more money from my parents and opposed my desire to carry out the wishes of my family that I give my time to my work and become established in the business of my father and grandfather. As a result of our disagreements on these matters, plaintiff stated that unless I changed my plans she was going to leave me. Conditions continued to exist as above described until during August, 1924, when my wife told me she was going to the Thousand Islands, for which I could not afford to pay for the trip and that it was entirely out of the question. However, she proceeded to pack her things and go."

Mr. Bourne says further in the affidavit that his wife refused to return to him after reaching New York, in spite of his entreaties and the efforts toward a reconciliation made by his mother. "As my wife left me voluntarily," the affidavit continues, "and by her conduct and actions completely demonstrated the futility of any effort to persuade her to conduct herself in a reasonable, sensible and normal manner, and as it is apparent that her sole purpose is to seek money from my family, I am without the desire to object to her request for a legal separation it based on truth. As to the demand for alimony, it is my desire to comply with whatever is proper and just.

"Further, I aver that prior to our marriage my wife lived with her parents under very simple circumstances, and was willing to aid in the household duties even to the extent of performing hard, menial work. Afterward, though her surroundings were far from the 'luxuries' she alleges, they were comfortable, a fact entirely due to the generous provision of my parents, which, however, cannot now be expected, and which plaintiff is without right to expect or demand."

Wife Refused to Go to Coast.

Louis Hartmann of the firm of Berger & Hartmann, 217 Broadway, attorneys for the plaintiff, said that his client's abandonment charge was based on the defendant's return to California about Nov. 1, 1924, contrary to the wishes of his wife. She refused to accompany him.

A charge is made by Mrs. Bourne that her husband went to California because he was interested in a young woman. This is denied by the defendant, who says in an affidavit that "it is plain that an improper attempt has been made to sustain the bare allegation of my association with some other woman."

Mr. Hartmann said that on one occasion just prior to Bourne's departure for California he threw a nickel at the feet of Mrs. Bourne, saying, "That's all the alimony you'll ever get." The defendant declares in his affidavit that on his wife's request for money he had offered her the little he had and that possibly a coin had dropped from his hand. He characterizes her version of the incident as false. On another occasion, he says, his wife pointed a loaded pistol at him, a charge he says she does not deny.

MOSES IS ASSAILED BY PARK OPPONENT

W. K. Macy Says Nearly Half of Estate Is Marsh and Calls Plan Extravagant.

INACCESSIBLE, HE ASSERTS

Declares Long Island Commission Seeks "Pretentious Headquarters" at Prohibitive Cost.

W. Kingsland Macy, who is leading the fight of wealthy residents of Islip, L. I., to prevent the State from establishing a public park on the south shore there, yesterday charged that nearly half of the proposed site in salt-water marsh and that the public would have to pay for it if the Long Island State Park Commission carried out its plan to acquire a "pretentious headquarters for itself."

Mr. Macy also denied that the opposition was that of a few rich men fighting the public interest and he attacked the park itself as inaccessible and lacking in bathing facilities because of the seaweed in Great South Bay.

At the same time it was learned that when the commission seized the property and placed State troopers in possession, it preceded by only a few minutes a smart shooting party that had been invited by Percy R. Pyne 2d, who held the shooting rights there.

The property itself is the old Taylor estate, five miles east of Islip. The State negotiated for it with the heirs. Wealthy members of the Timber Point Golf Club used social and political influence to try to get the Commissioners to withdraw. That failing, they created the Pauchogue Land Corporation and bought the estate. The commission then appropriated the property and put the troopers in charge. Mr. Macy, as President of the Pauchogue Land Corporation, then obtained from a local Judge a temporary injunction, returnable next Monday before Judge Van Siclen in Queens.

Macy Prepares Statement.

Mr. Macy's statement, issued in reply to the charges of Robert B. Moses, President of the Park Commission, that a small group of wealthy men was fighting the park plan through selfish motives, was issued from his office, 120 Broadway. It was written partly in the third person and, after outlining the charges, read:

"Mr. Macy pointed to the statement by Chairman Moses as an indication that the real motive of the Park Commission was not so much an ardent desire to benefit the recreation-seeking public as it was a more earnest hope to acquire a pretentious headquarters for the commission.

"It was said yesterday by realty experts in that section of Long Island that the cost of building roads leading into the tract and for alterations to buildings now standing or for the erection of new buildings needed would be enormous.

"Another thing Mr. Moses neglected to say," Mr. Macy said, "was that the tentative land by no means binding offer the State had made for the property was $250,000, and that we met that price and agreed to give to the Taylor estate one-half the profits accruing from a resale. It is obvious that the trustees of the estate, representing some minors, were obligated by law to accept the best offer made. There had been no agreement on the option and the State's action in seizing our property we believe to be unconstitutional and a dangerous precedent.

Says Moses Evades Facts.

"'Mr. Macy said there would be no relaxation in the determined effort to make permanent the temporary injunction recently granted by Justice Furman, in which the Long Island State Park Commission was enjoined from exercising further acts of dominion over the property involved.

"'There is an apparent tendency on Mr. Moses's part,' Macy said, 'to evade the important facts in this negotiation and to strive for public sympathy by declaiming to the world that we "rich men" are opposed to a park for the people. That is ridiculous.

"'To begin with, I believe the Taylor tract does not offer the key to the situation; that it is not a desirable spot for a public park.

"'This property is fifty miles from the congested districts of New York City. It is three miles from the nearest railroad station, and the round-trip fare from the city is in excess of $3.50. It may be that some of the downtrodden people of whom Mr. Moses is so jealous could afford to take their families to this far-away and costly-to-reach point, but I doubt that there would be much travel in that direction.

"'Mr. Macy's views on the seizure of the Taylor tract by the State are those of almost the entire population of that zone in Long Island.'

Commenting later, Mr. Macy said he believed the commission could find far more desirable places for a public park than the Taylor estate, and that the acquisition of 1,500 acres of land when 653 acres of it was swamp was nothing but extravagance, for which the public would have to pay.

"It will take $500,000 to fill in the swamps and $150,000 to build roads," he said.

While admitting that some of the property was marsh land, Mr. Moses denied the charge of extravagance.

Pyne Tells of Spoiled Trip.

It was Mr. Pyne who told how the troopers spoiled his shooting party. His rights there were in return for keeping a gamekeeper on the property.

"For a number of years," Mr. Pyne said, "I have been developing the property and turning out birds for shooting purposes. Last year I had only one day's shooting, but my expense amounted to over $15,000. I have on the place, roughly speaking, 1,200 pheasants and 1,000 Mallard ducks, all of which I raised last year under a breeder's license.

"I arranged to take a number of people to shoot there on Friday, Dec. 5, and had made my arrangements to go down when Theodosius Stevens, counsel for the commission, served a warrant on Dec. 4 announcing that the place had been appropriated by the State. I explained the circumstances, Mr. Stevens agreed that it was extremely hard. He said that he would telephone to Mr. Moses to see if I could not shoot for the week-end. He did telephone to Mr. Moses, who told him to telephone to the official in charge of the property that I might be permitted to shoot there for the week-end. Mr. Stevens then assured me that it would be all right.

"Accordingly I made arrangements with some of my guests to leave at 11 o'clock Friday morning for Islip. At 10:30 o'clock that morning I was called up and notified that there would be no more shooting. That spoiled the party and the State took ducks and pheasants."

At the office of the commission, 102 Broadway, it was explained that the birds were seized under the conservation law.

State's 45 Electors Vote Monday.

ALBANY, Jan. 8.—The forty-five Republican electors for New York in the Electoral College will meet in the Senate chamber Monday noon to vote for Coolidge and Dawes. Mrs. Florence E. S. Knapp, Secretary of State, will administer the oath to them and take charge of the balloting. Messengers chosen from among them will convey the result to the President of the United States Senate and to the Federal Judge for the Northern New York district.

Hunting moose by airplane! A monarch of the woods at bay in Lake Casdilon, Quebec. Splendid picture in Mid-Week Pictorial, now on sale at leading news stands. 10c.—Advt.

Woman Hurls Milk at Bandit, Fights Him, Defying Pistol, and Puts Three to Flight

A woman with a glass of milk put to flight three bandits who attempted to raid her apartment at 106 East Eighty-first Street at 11:30 o'clock yesterday morning.

A timid and hesitant tap came at the kitchen door of the apartment of Mrs. Howard Corbett on the second floor at that address. It was interpreted by Mrs. Corbett and her daughter Ellaine, as the tap of a retiring delivery boy. Mrs. Corbett, who was in a bathrobe, hurried out of the kitchen, with the glass of milk in her hand, and her daughter opened the door.

A short, and burly youth about 20 years old, thrust a foot and shoulder through the door, then put his head in and started to look around.

"What do you want?" demanded Miss Corbett, seizing him by the shoulder and attempting to push him out.

"Put your hands up," he replied, forcing his way in and drawing a pistol.

Mrs. Corbett, who had turned back on hearing the sounds in the kitchen, ran back just in time to see the man with the revolver and one hand at her daughter's throat. She threw the glass at him, covering his face with milk and then flew at him, shouting to her daughter to run for help.

A second man stepped into the apartment and a third was visible, acting as a lookout on the landing of the enclosed rear staircase communicating with the kitchen.

The first man fought back when he was attacked by Mrs. Corbett, but made no attempt to shoot. He kicked and struggled with the mother, while the second man sought to intercept the daughter, but the girl escaped to the front of the house and called for help.

The three men then fled. They fled prematurely for help did not come. Miss Corbett shouted and rang the bell of the elevator, but there was no response. Minutes after it was all over an elevator man appeared, expressed mild surprise when he heard what had occurred, and then departed. Later the postman heard about it and summoned a policeman. Because the robbers had passed by other apartments to select hers, Mrs. Corbett said she believed that they had received special information about the apartment. The bandits were described as short, and stocky, each being 20 years old or under.

TED COY DIVORCED BY WIFE IN PARIS

Former Sophie Meldrim Charges Desertion by Former Yale Football Star.

OTHERS OBTAIN FREEDOM

Mrs. Lester Savell, Mrs. Edward H. Alsop and Mrs. P. R. Mallory Also Win Decrees.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 8.—Mrs. Edward Harris Coy got a divorce here today from Ted Coy, once a Yale football star. Mrs. Coy charged desertion. The court gave her custody of the two children. They were married in Asheville, N. C., in August, 1913. She was Miss Sophie Meldrim.

Three other American women received Paris decrees today, as follows:

Mrs. Lester W. Savell, who sprang into prominence last summer when she reported the loss of a necklace at first reported to be worth 5,000,000 francs.

Mrs. Savell, who was formerly Marguerite Peabody Brown of Budapest and Syracuse, married Mr. Savell in Indianapolis in February, 1918. Almost immediately Mr. Savell entered the army. After the armistice Mrs. Savell came to Paris, where she remained when her husband returned to the United States. The divorce was secured on the ground of abandonment.

It is rumored among friends of the couple that Mrs. Savell is to marry Basil Miles, American representative of the International Chamber of Commerce here, in the near future.

Mrs. Eula Jackson Alsop also received a final decree from Edward Hussey Alsop of Washington, D. C., whom she married in Atlanta in 1913. The divorce was granted for desertion and the two children were given to her.

The fourth American woman to benefit from French divorce laws today was Mrs. Dorothea Barron Mallory in her suit against Philip Rogers Mallory. The couple were married in Rye, N. Y., in December, 1910. The three children are to be in the custody of the mother except during vacations. Baby George, 9 months old, will spend three months a year with the father.

Mrs. Mallory is the daughter of Mr. and Mrs. Charles D. Barron. Her former husband, Philip Rogers Mallory, who is related to the founders of the Mallory steamship lines, is the President of the P. R. Mallory Corporation and a director in other companies. The marriage of Mr. and Mrs. Mallory, which took place on Dec. 3, 1910, at the Rye Presbyterian Church of Rye, N. Y., was attended by 1,000 guests.

They had a Summer home at Rye, where they entertained yachting friends. Mr. Mallory is on the executive committee of the Yacht Racing Association, of which C. D. Mallory is President. Mrs. Mallory went to Europe about a year ago, where she remained.

STOLEN COSDEN JEWELS FOUND BY DETECTIVES

Pink Pearl Ring Worth $25,000 Taken at Time of Prince's Visit Is Recovered.

Part of the jewelry, worth $150,000, stolen from the home of Joshua S. Cosden when he was entertaining, as house guests, members of the Prince of Wales's party, during the latter's visit here last September, has been recovered. The jewelry belonged to Mrs. Cosden and to Lady Louis Mountbatten, wife of the cousin of the Prince of Wales.

The jewelry that has been recovered by detectives, representing some of the companies that insured it, belongs to Mrs. Cosden. The principal item recovered is a pink pearl ring worth $25,000.

The ring is said to have been obtained by the Federal Insurance Company, 5 South William Street. There has been no arrest, and the identity of the thief or thieves is reported to have been concealed successfully from the insurance company.

At the time of the robbery at Mr. Cosden's home, which is at Sand's Point, L. I., Lord Louis Mountbatten and his wife and Mrs. Richard Norton were guests. The Prince had been a guest at the Cosden home several nights before. The robbery is thought to have been committed sometime during the early morning hours and the thief left no trace.

Mrs. Cosden said most of the jewels that had been stolen belonged to her and that Lady Louis Mountbatten's loss had been comparatively slight. Among the jewels reported to have been stolen from Mrs. Cosden, besides the pink pearl ring, were a black pearl ring worth $40,000; a diamond bracelet worth $8,000; a ruby bracelet worth $5,000; a ring with pigeon blood ruby worth $30,000; a charm bracelet worth $1,000, and a diamond bowknot pin worth $400.

WOMAN JUDGES TAKE OATH.

Texas Swears In the First Feminine Supreme Court.

AUSTIN, Texas, Jan. 8.—The first State Supreme Court in the United States composed of women was sworn in today as a special bench to try a case involving title to Woodmen of the World property in El Paso.

The regular members of the Court disqualified themselves because they are members of the lodge or affiliated lodges and Governor Pat M. Neff, in honoring "Ma" Ferguson, the first woman Governor of the State, who takes office Jan. 20, appointed three women to hear the case.

They are:

Mrs. Hortense Ward of Houston, Chief Justice; Miss Ruth Brassill of Galveston, and Miss Hattie L. Heneberg of Dallas, Associate Justices.

Mark Twain Letter Sold for $390.

One of the longest letters by Mark Twain ever offered at auction was sold last night in the American Art Galleries at the sale of the collection of the late William F. Gable, of Altoona, Pa. The letter was bought by Merrit Johnson, and brought $390, the highest price of the day.

E. M. MORGAN DIES IN HIS 70TH YEAR

Postmaster Succumbs Early This Morning After Appendicitis Operation.

FIRST NAMED BY ROOSEVELT

He Was the Only Letter Carrier to Rise to the Head of New York Office.

Edward M. Morgan, Postmaster of the New York Post Office, died at 1:50 o'clock this morning in the Lutheran Hospital, 343 Convent Avenue, following an operation for appendicitis performed there Monday night. He was 69 years old. The illness came upon him suddenly on Monday at his home, 613 West 146th Street, and his family physician, Dr. Harry B. Henson, of 601 West 110th Street, took him at once to the hospital, where the operation took place soon after his arrival. Mr. Morgan did not rally from the shock, and for several days his condition was reported as critical though hope was held for his recovery until late last night.

When President Roosevelt appointed Mr. Morgan Postmaster of New York City in August, 1907, he satisfied the life ambition of a man who had assiduously devoted himself to the postal service since he entered it as a letter carrier thirty-four years before. So far as available records indicate, Mr. Morgan was the only man in rise from postman to Postmaster in this city, and only one other New York Postmaster had the distinction of being appointed to the office by three Presidents. Mr. Morgan was born in Marshall, Mich., in 1873, when he was not yet 16 years old, he started to deliver mail to New York residents. His first route lay along West Thirteenth and Fourteenth Streets, between Fifth and Ninth Avenues, and he received twelve and four-tenths hours a day, for the eight-hour law was not then in operation. In 1878 he was transferred to the clerical force and the next year, after winning a competitive examination, he became chief clerk of Station D. He was a hard worker, knew no such thing as the quitting hour and often reported for duty before daybreak and stayed until after dark.

A succession of superintendencies of important stations led to his being placed in charge of city delivery, responsible for the distribution of mail throughout the city. In 1897 he became Assistant Postmaster and ten years later succeeded William R. Willcox, who said of Morgan: "He is the best Post Office man in the United States."

After ten years as Postmaster, in which period he added to his reputation as an efficient public servant and administrator, Mr. Morgan was relieved of his duties by the Democratic Administration of President Wilson and replaced by Thomas G. Patten. With the return of the Republicans to control Mr. Morgan returned also, receiving his reappointment from President Harding in June, 1921.

On Nov. 9, 1908, Mr. Morgan's career was nearly ended by the bullet of an assassin. While walking with his 15-year-old daughter, Dorothy, near his home in West 146th Street, he was accosted by a stranger, who fired a pistol at him point blank. The bullet entered Mr. Morgan's abdomen and he fell to the ground. The assassin, who immediately killed himself with his own pistol, proved to be a lunatic, suffering from an utterly unfounded delusion that the Postmaster, whom he had never known, was persecuting him. Mr. Morgan recovered from the wound within five weeks.

On June 30, 1923, 1,500 friends of the Postmaster, including postal officials and employes and many prominent business men, gave a dinner for him at the Hotel Astor to mark the completion of his half century in the postal service. Postmaster General New and three former Postmasters General sat at the guest table.

JUDGE CRANE GUEST OF NEW YORK BAR

Criticizes Hearsay Evidence Which Smirches Reputations in Legislative Investigations.

Associate Justice Frederick E. Crane of the New York Court of Appeals was the guest of honor at a dinner given last evening by the Association of the Bar of the City of New York at the Bar Association in West Forty-fourth Street. The toastmaster was Guernsey Price, and more than 300 lawyers were present. Justice Crane was introduced by Mr. Price in the assembly hall after the dinner and was the only speaker.

Justice Crane deplored the fact that in recent investigations by Congress and by State Legislatures reputations had been attacked on hearsay evidence.

"The surprising thing about many of these Congressional and legislative investigations is that, while conducted or engineered by lawyers and open to the public, the rules of evidence applicable to court investigations are generally abandoned and neglected, and hearsay testimony is readily received," he said. "Such were the proceedings in the Congressional investigations of this last year. Testimony was received of the statements of dead people and absent witnesses, persons not produced and who could not be produced before the investigating committees. These statements of dead and absent witnesses accused officials of crimes and misdemeanors, of wrongdoing and delinquency in office. These were printed broadcast and heralded throughout the land as evidence against the accused."

"I have never yet heard any justification from lawyers and Judges for this form or method of conducting legislative investigations."

The Bar Association announced last evening that the midwinter meeting of the American Bar Association will be held at Atlanta, Ga., beginning Jan. 12. The sessions will be held in the Biltmore Hotel in that city and Secretary Charles E. Hughes, President of the association, will preside.

A puzzle to be carefully digested! Cross word cake, creation of Roger Pape of cross-word puzzle pictures in MID-WEEK PICTORIAL, now on sale at leading news stands. 10c.—Advt.

STONE ORDERS DATA ON RAPAPORT STORY

Directs Winne to Report Whether He Received Copy of Liquor Bribe Charges.

INVOLVED TWO JERSEY MEN

Prosecutor Insists He Never Got Testimony—Blair Suspends Two Dry Agents.

Federal Attorney Walter G. Winne of New Jersey received telegraphic orders yesterday from Attorney General Stone in Washington directing that he investigate and make an immediate report as to whether or not he ever received a transcript of the testimony given by Isidore Rapaport of Brooklyn at his trial in Jersey City last Spring, which tended to connect two prominent Essex County Republican supporters of Senator Walter E. Edge with the New Jersey liquor scandal.

Judge Robert Kinkead of the Hudson County Court of Common Pleas said that he ordered the testimony sent to Mr. Winne on May 1 last. Mr. Winne cannot recall ever having received it and has taken no action concerning Rapaport's statement that William Hobby of Mount Vernon, N. Y., told him that the Peter Hauck Brewery in Harrison, N. J., in which they were both interested, had paid $80,000 to Jesse Salmon, Chairman of the Essex County Republican Committee, and Washington Davis, one of Salmon's lieutenants, to use their influence to insure that real beer, seized in a raid, be reported as near beer.

Rapaport, who was acquitted on a charge of receiving money under false pretences, said he asked Davis whether he had received the sum mentioned by Hobby and that Davis had answered, "No, only a fourth of that amount."

John P. Dengler, official stenographer in the Hudson County Court House, said that his files contained a copy of a letter addressed to Mr. Winne at Newark, informing him that the transcript was being sent under a separate cover, in accordance with Judge Kinkead's directions. Mr. Winne's attention was especially called to page 44, which contained Rapaport's reference to Salmon and Davis. No reply was received to the letter.

Says He Could Not Find It.

Mr. Winne said that in reply to Attorney General Stone's message he had informed him that a careful search of the principal office in Trenton and of the branch office in Newark had failed to bring any evidence to light that the transcript had ever been received. A further search would be made, Mr. Winne told Mr. Stone. There is nothing in Dengler's records to indicate that the testimony was sent by registered mail or that it was ever received by Mr. Winne.

It was said by Mr. Winne that he wrote to Attorney General Stone last April concerning newspaper reports of Rapaport's testimony. Mr. Winne said that he also talked with Prosecutor John Milton of Hudson County about the matter and that Mr. Milton had minimized its importance and indicated his belief that Rapaport's story was not worthy of belief.

The sudden action of Attorney General Stone in questioning Mr. Winne gave rise yesterday to speculation as to whether or not matters between the New Jersey Federal Attorney's office and the Department of Justice might not again be approaching a crisis. Winne and Salmon are said to be close friends, and Winne also knows Davis. Observers were quick to see the possibility that night that Mr. Stone might put the inquiry into other hands, perhaps at Mr. Winne's request.

Mr. Winne said last night he did not intend to "do any guessing" as to whether or not Attorney General Stone would order an inquiry into the charges contained in the transcript of Rapaport's testimony. Asked if his friendship for Salmon or Davis would embarrass him in the event he were directed to make such an inquiry, Mr. Winne said:

"As for my friendship or acquaintance with S. Salmon, I have not spoken to him more than three times in the last three years. Of course, I would be willing to conduct an investigation if the Attorney General ordered one."

Samuel Wilson, Assistant Superintendent of the Anti-Saloon League in New Jersey, said that the activities of the league had called the attention of Mrs. Mable Walker Willebrandt, Assistant Attorney General in charge of prohibition enforcement, to the missing transcript. He was unable to understand, he said, why Mr. Stone should have telegraphed Mr. Winne regarding it after a week's delay. Mr. Wilson was of the opinion that there was no reason why Mr. Winne should not himself conduct any investigation which might be made into Rapaport's charges, despite his known friendship with Salmon.

Orders from Commissioner of Internal Revenue Blair for the suspension of Alfred L. Ransom and Charles M. Thaler, prohibition enforcement agents, have been received at the office of R. Q. Merrick, Divisional Chief Prohibition Enforcement Officer, it was announced yesterday. Mr. Merrick was said at his office to be out of town and not expected to return until tomorrow. W. H. Walker, Field Assistant to Chief Prohibition Officer E. C. Tellowley in Washington, who was in charge, said he did not know the reason for their suspension.

Although Thaler's name has never been mentioned in connection with the New Jersey liquor scandal, Ransom was called before Judson County Grand Jury Dec. 14 and examined concerning the seizure of a truck which he made in Weehawken Nov. 21. He was accompanied by David J. Allen, recently ousted as assistant purchasing agent of the Atlanta Penitentiary. Ransom said William P. Verdon, Republican leader of Hoboken, had told him that a cargo of liquor was to be landed at the Baldwin Avenue pier that night.

Ransom seized and took to the Weehawken police station a truck he suspected of containing liquor. Five prisoners escaped and Ransom said he was offered a $1,000 bribe, which he refused, and threatened with death. When he discovered there was no liquor in the truck he released it, he said.

Prosecutor Milton says he has evidence that this story is not in accordance with the facts and he now has under consideration, together with Colonel George T. Vickers, special prosecutor, the question of whether to ask for Ransom's indictment by the Hudson County Grand Jury or the Federal Grand Jury in Newark. A decision is expected to be made within a few days.

"Peewee" Mullin Questioned.

Assistant Prosecutor McMahon devoted most of yesterday to an examination of George Mullin, alias "Peewee" Mullin, alias James O'Brien, and Carl Schmidt, both held as material witnesses in connection with the murder Sept. 13 of Frank d'Agostino, alleged hijacker, whose body was found on the Baldwin Avenue pier, Weehawken. Mullin's wife, Margaret, also was questioned by the prosecutor.

Captain John Dillon and Lieutenant E. J. Kirk of the Weehawken police, charged with failing to take proper steps to guard the truck seized by Ransom and left in front of the Weehawken police station, entered pleas of not guilty yesterday when arraigned before Judge Kinkead in the Court of Quarter Sessions.

After their pleas had been announced by their attorney, George E. Cutley, the Court continued their bail of $10,000 each and fixed Jan. 19 as the date for their trial. This is the same date set for the trial of the twelve other persons indicted in connection with the alleged landing under police protection of millions of dollars' worth of liquor at the Baldwin Avenue pier, Weehawken.

George Dipp, assistant to Adrian G. Chamberlin, Chief Prohibition Enforcement Agent for the New Jersey district, denied yesterday a statement made by Jesse Salmon that he had advised 21pf to make raids along the Weehawken waterfront and obtain the credit for checking the influx of bootleg liquor.

Chicagoan Gets a Necklace Said to Be 75,000 Years Old

CHICAGO, Jan. 8.—What is said to be the oldest necklace in the world, 75,000 years old, the adornment of a cavewoman of Southern France, today is in the possession of Frank G. Logan, Vice President of the Art Institute of Chicago.

"So far as is known, these beads are the oldest objects fashioned by man ever unearthed," said W. J. Sherwood of the Art Institute.

The beads are made of ivory, deer antler and polished stone. Some bear tiny, crude carvings. They were obtained from an archaeologist in France and were found in a cave at La Blanchard in the Department of Dordogne. From the strata in which they lay, it is believed they are products of the fourth glacial period in Europe.

CALLS FOR INQUIRY ON SEIZED ALCOHOL

Counsel for Industrial Alcohol Company Asks Senate Committee to Act.

BUREAU CHANGE FEARED

Chemists Think Separate Prohibition Unit Would Cripple the Users of Industrial Alcohol.

Special to The New York Times.

WASHINGTON, Jan. 8.—James P. McGovern, counselor for the United States Industrial Alcohol Company, called upon the Senate Judiciary Committee today to investigate the charges that large quantities of smuggled alcohol had been sold free of tax as alleged yesterday by W. L. Crounse, Washington representative of the National Wholesale Druggists' Association.

The subcommittee before which Mr. McGovern appeared is conducting hearings on the Cramton bill to divorce the Prohibition Unit from the Internal Revenue Bureau of the Treasury Department and to create a separate prohibition bureau in the same department. Spokesmen for the chemical industry continued today to present arguments against the change, which they fear will be detrimental to the efforts of concerns using alcohol to get supplies without long delays.

While the subcommittee was at work, the Couzens special committee held secret hearings a few doors away on the conduct of the Prohibition Enforcement Unit, adjourning after brief preliminary statements by prohibition officials. Senator Couzens, the Chairman, had intended to have the hearings open to the public, but the committee failed to give a majority for this purpose.

In the Judiciary Subcommittee today two amendments were offered on behalf of the chemical industry looking to a proper safeguarding of its interests. The subcommittee was treated to a display today of articles which are manufactured with alcohol when L. H. Baekeland of New York, of the American Industrial Chemical Engineers, told of the uses of denatured alcohol. Chairman of North Carolina asked what value alcohol was in this work. Mr. Baekeland opened a small suitcase and poured the contents on the committee table. They included automobile parts, fountain pens, pipes and other articles.

"When you limit the distribution of alcohol," Mr. Baekeland said, "you hit everybody in the United States who uses these materials."

Dr. C. H. Herty of New York, President of the Synthetic Organic Chemical Manufacturers' Association, told the subcommittee he believed strongly in prohibition, but that certain detrimental developments might attend the proposed separate bureau that would threaten the dye industry. He pointed out that it has had to undergo recently a reduction of the tariff from 60 to 45 per cent., and that competition from Germany at the present time is very keen. He said serious injury might follow tying up a plant for, say, ten hours while waiting for its supply of alcohol.

ACADIA CAPTAIN IS FREED.

Evidence Collapses, but Judge Brands Him a Liquor Smuggler.

Captain Luis Andrea, the French skipper of the Canadian steamship Acadia, of Halifax, who was arrested at New London, Conn., Nov. 28 last, on a charge of landing 2,000 cases of liquor at Oyster Bay, L. I., and whose ship was seized at the same time, was discharged by order of Judge Robert A. Inch in the Federal District Court, Brooklyn, yesterday when the Government case against him collaps

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FINANCIAL MARKETS

Stocks Strong, With Fewer Spectacular Changes—Sterling Higher—Call Money 2.

A further fractional advance in sterling to a new high point for the season, a decline in call money rates on the Stock Exchange to 2 per cent., the low point of 1924, and a stock market which, although unquestionably strong, was reasonably free from the excesses of last week, made up yesterday's story. The Federal Reserve statement pictured the influences underlying the relaxation in the money market. Rediscounts of the system decreased $49,700,000 in the week, reserve notes $56,600,000. This compared with reduction of $190,900,000 and $98,200,000, respectively, in the same week a year ago; but the total of rediscounts before the week's reduction was much less than half what it was in 1924.

The business done in stocks yesterday was large, though still much under Monday's scale of activity. There was occasional effort at resumption of the recent violent advances, but this was checked by repeated selling of large volume and was confined to relatively few stocks. Railway shares moved little; as a group they were slightly lower, but the changes were mostly no more than fractional. On the other hand, some of the more seasoned industrial shares, notably United States Steel, made advances of 2 points or thereabouts. The market was not distinguished by the excitement of last week; even when prices were advancing, there was evidence that Monday's reckoning for previous excesses had not been forgotten.

In the bond market there was little movement; indeed, the striking fact about that market, ever since the year began, has been the almost stationary position of prices, notwithstanding the very large business done. This undoubtedly means that a great part of the "January reinvestment movement" was anticipated, in the sense that many purchasers on the Autumn advance have been sellers, this week, to the investing public. But bond market prices are not in any case apt to advance very appreciably in the face of a violently rising stock market. Nevertheless, the extraordinary application for such new loans as the $125,000,000 American Telephone issue, coming in sequence to a long series of other large offerings, proves the magnitude of the available investment fund.

Judging by the weekly statement of the Bank of France, the effort to check expension of the currensy by restricting loans is not succeeding. The note issue did indeed decrease in the past week 54,360,000 francs, but this was in spite of 168,821,000 increase in discounts and advances, which in the same week a year ago decreased 610,541,000. The Government is evidently still turning over to the bank the notes received in taxes or on loan subscription, and allowing them to be canceled. Still, it was an interesting achievement, made possible by the delivery to the bank of the proceeds of the recent American loan, that the two past weeks, which a year ago added 1,267,300,000 to the note circulation, should this time have reduced it 835,500,000.

Yesterday's railway car-loading returns for the closing week of December possessed no great interest, for the reason that they cover a week of traditionally slack railway activities; at a time, moreover, when the season's large movement of railway freight is past and when traffic in parts of the country is apt to be impeded by snow. The fact, therefore, that the loadings, 646,850 cars, were the smallest of any week in 1924 has no significance. They were smaller still in the last week of December, 1923, yet in the middle of the ensuing February they were nearly up to a million cars. The total now compiled for the whole of 1924 falls short 1,234,886 cars of 1923, a decrease of about 2½ per cent.; but all the decrease and more occurred before September. On the other hand, it exceeds the total of any other year on record by 3,408,755, or 7½ per cent.

MONEY.

THURSDAY, JAN. 8, 1925.

A condition somewhat akin to that which prevailed from last midyear until just before the close, when the glut of money on offer kept charges at minimum levels, was again apparent in the market today. Stock Exchange demand dropped to 2 per cent., the lowest since last Nov. 24, after starting at 2¼. Fixed period accommodation, while not lower in quotation was easier in tone, sixty-day funds again loaning at 3½ per cent., three-four months at 3¾ and five-six months bid 3¾, offered at 4. Merchants' notes also followed the trend lower; practically all discounting being done at 3½ per cent. basis, with disappearance of 4 per cent. charge of early week. Acceptances continued steady.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
2½	2½	2	2	3	4

Time Loans.

	Thursday.	Wednesday.
Sixty-ninety days	3½@3¾	3½@3¾
Four, five and six months	3¾@4	3¾@4

Commercial Paper.

	Thursday.	Wednesday.
Best names, 4 to 6 months	3½	3½@3¾
Other names, 4 to 6 months	3¾	4

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3 per cent. Rate fixed Aug. 8, 1924, when it was reduced from 3½ per cent.

Bankers' Acceptances.

	Bid.	Asked.
Call loans against acceptances	3½	
Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.	Bid.	Asked.
30 days	3	2¾
60 days	3⅛	3
90 days	3⅛	3
Four months	3⅛	3¼
Six months	3¼	3¼
Non-member and private bankers, 60-90 days	3¾	3½

London Market.

Money in London ¼ lower, at 2¾ per cent.; short bills ⅛ lower, at 3 1-16@3⅛ per cent; three months' bills unchanged, at 3 1-16@3¼ per cent.

Gold bullion 1d off, at 97s 4d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a London price of 103⅝. Highest for the year to date, 115 1-3, on Jan. 21; lowest, 100⅛, on Aug. 11. The highest price since open trading in gold was resumed at London in September, 1919, was 140⅝, on Feb. 6, 1920; the lowest, 102⅜, on Jan. 5, 1925.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,139,000,000; balances, $121,000,000; Federal Reserve credit balance, $98,000,000; exchanges this day a year ago, $747,000,000.

SILVER BULLION.

Bar silver in London ⅛d up, at 32d per ounce; New York price ⅛c up, at 67⅞c.

Range for 1924:

	Highest.	Lowest.
London	36 1-4 Oct. 9	31 1-4 Dec. 29
New York	72⅛c Oct. 9	63⅝c Jan. 11

Range for 1925:

	Highest.	Lowest.
London	32 1-4 Jan. 12	30 1-4 Feb. 3
New York	69⅛c Mar. 27	67⅛c July 8

NEW YORK STOCK EXCHANGE TRANSACTIONS

THURSDAY, JANUARY 8, 1925.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
1,768,609	1,743,395	1,812,275	1,304,225	791,800

Year to Date.	Same Period 1924.	1923.	1922.	1921.
11,101,126	8,520,343	7,532,540	5,336,401	8,753,083

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
94	61	200	Abitibi Power & Paper (4)	62	62	62	62	..	62	62¼
93½	73½	2,200	Adams Express (6)	90½	90½	88	88	— 2	88	90½
16⅝	6	400	Advance Rumely	14⅞	14⅝	14	14	— ⅛	13½	15
93	67¼	1,800	Air Reduction (15)	90½	90½	89⅝	90⅛	+ ½	89½	90¼
14¼	4½	2,000	Ajax Rubber	13⅝	13⅝	13¼	13⅝	..	13⅝	13¾
.25	.06	200	Alaska Gold Mines	.18	.18	.17	.17	—.03	..	..
1¼	⅞	700	Alaska Juneau	1	1¼	1⅛	1⅛	..	1	1¼
87½	65	1,400	Allied Chem. & Dye (4)	84½	84½	83½	83½	..	83½	84
118⅛	110	100	Allied Chem. & Dye pf. (7)	117½	117½	117½	117½	..	117½	118
73⅝	41⅝	1,200	Allis-Chalmers Mfg. (4)	73	73	71⅝	72	+ ⅛	71⅝	73⅛
17⅛	7½	2,500	Am. Agricultural Chemical	14½	15¼	14	14	..	14	14½
40⅜	18⅝	2,400	Am. Agri. Chemical pf.	43½	44⅝	42	42	— 1¼	42	44
40⅝	36	200	Am. Beet Sugar (4)	42	42	42	42	..	41½	42
38⅝	22½	5,000	Am. Bosch Magneto	42⅜	45	42⅛	44½	+ 2½	44	44½
163½	95¼	20,000	Am. Can (17)	164½	165⅛	162⅜	164½	+ ⅞	164⅜	164½
119	109	100	Am. Can pf. (7)	116½	116⅝	116⅛	116½	+ ⅛	116	117
200¾	153½	800	Am. Car & Foundry (12)	198	199	196¾	197½	— ½	197	198½
25	21⅝	1,500	Am. Chain Class A (2)	23	24⅛	24	24⅜	+ ⅛	24	24½
39	25	200	Am. Chicle ctfs.	37	37	37	37	..	37	37½
7	3½	500	Am. Druggist Syndicate	5½	5⅝	5¼	5½	..	5½	5⅝
164⅜	88	1,000	Am. Express (6)	158⅝	158⅝	155	156½	— 2	155	158
..	..	1,000	Am. & Foreign Power	38⅜	38⅝	37½	38	— ⅛	37½	38
..	..	1,800	Am. & Foreign Power pf.	86	86¼	85¾	86¼	+ ⅜	86	89¼
122¼	93	300	Am. & For. Pow. 2nd pf. (7)	126	126	126	126	..	126	127
73⅝	50¼	200	Am. Hide & Leather pf.	70¾	70⅝	70¼	70¾	— ⅜	70¼	70⅝
96	72	200	Am. Ice (7)	91½	91½	91½	91½	..	91½	92½
35⅝	17⅜	2,400	Am. International	33⅝	34⅞	33⅝	33⅝	+ ⅛	33⅝	33¾
12⅝	10	900	Am. La. Fire Engine (1)	11⅛	11⅝	11⅛	11⅜	..	11⅜	11½
29⅝	13⅜	900	Am. Linseed	25½	28½	27⅝	27⅞	— ⅛	27⅞	27⅞
53⅜	30	300	Am. Linseed pf.	57½	58	57	57	..	56	57
106⅝	70½	8,900	Am. Locomotive (6)	107⅞	108½	106⅜	108	+ 1	108	108⅜
120⅝	116⅛	100	Am. Locomotive pf. (7)	119⅞	119⅞	119⅞	119⅞	+ ⅛	119⅝	119⅞
54	38⅝	1,200	Am. Metal (3)	51	51⅝	51	51½	+ ⅛	51½	51⅝
115⅛	107½	100	Am. Metal pf. (7)	116⅛	116⅛	116⅛	116⅛	+ 1	116	116⅝
136	94½	400	Am. Radiator (4)	90⅝	91	90½	91	+ ⅛	90½	91
83	77½	100	Am. Railway Express (6)	80	80	80	80	..	80	80½
48	25	800	Am. Republics	48⅛	52⅛	48	52½	+ 5½	51	55½
40⅜	35⅜	700	Am. Safety Razor	38	38	38	38	..	38	38¼
15⅜	10¼	200	Am. Ship & Commerce	11⅞	11⅞	11⅝	11⅝	— ⅛	11⅝	12
100⅝	57½	4,500	Am. Smelt. & Ref. (6)	96⅛	96⅝	95⅝	96½	..	96	96¼
107⅜	90	200	Am. Smelt. & Ref. pf. (7)	107⅛	107½	107⅛	107⅜	+ ⅛	107	108
49	35½	3,600	Am. Steel Foundries (3)	47	47⅞	46⅝	47¼	+ ⅛	47	47¼
61⅜	38	2,800	Am. Sugar Refining	51⅜	51⅞	50⅜	51¼	+ ⅛	51¼	51½
99⅝	77	400	Am. Sugar Ref. pf. (7)	93	93⅝	93	93½	..	92½	93½
43½	35¾	400	Am. Tel. & Cable (5)	41	41½	40¾	40⅞	..	40	41½
134⅝	121½	9,000	Am. Tel. & Tel. (9)	133¾	134½	133¾	134⅜	+ ⅛	134	134½
89	82¾	3,900	Am. Tobacco	88⅞	88⅞	87½	88¼	+ ⅜	88¼	88⅜
87⅜	81¼	2,900	Am. Tobacco, Class B	87⅛	87⅜	87	87⅜	+ ⅛	87	87⅜
115	106	300	Am. Typefounders (7)	111¼	112	111¼	112	+ 1	111¼	112
107½	106½	50	Am. Typefounders pf. (7) o. i.	110	110	110	110	..	105	110
41⅞	24	2,500	Am. W. W. & Electric	37	38	37	37¼	..	37	37½
99¼	90	100	Am. Wholesale pf. (7)	96	96	96	96	+ 3½	95	98½
66⅞	56¼	2,800	Am. Woolen	62⅜	63½	62⅜	62⅜	— ⅜	62⅜	63
95½	80	200	Am. Woolen pf. (7)	95½	96	95½	96	+ ⅛	96	96
7	1⅝	200	Am. Writing Paper pf.	6¾	6¾	6¾	6¾	..	6¾	6¾
12¾	4	200	Am. Zinc, L. & S.	11⅞	11⅞	11⅝	11⅝	— ⅛	11	11⅝
36¾	24	400	Am. Zinc, L. & S. pf.	34¼	35	34⅜	35	+ ⅛	34	35
48⅝	28½	3,700	Anaconda Copper (75c)	47	47	46⅞	46⅞	— ⅛	46⅞	47
46⅛	25	200	Ann Arbor pf.	45⅞	45⅞	45⅞	45⅞	..	44½	45⅝
29	23¼	100	Archer, Daniels Midland	28⅝	28⅝	28⅝	28⅝	+ ⅛	27	29
14¼	6	100	Arnold, Constable	8	8	8	8	..	..	..
140¾	70	800	Associated Dry Goods (5)	135	135⅝	133	135⅝	+ 1⅞	135½	136
34⅝	27⅜	11,700	Associated Oil (1½)	34	34⅜	33⅝	34⅛	..	34	34¼
97⅛	90	4,000	Atch., Top. & S. F. (7)	119	119	118½	118⅝	+ ⅛	118½	119
93⅝	86¼	400	Atch., Top. & S. F. pf. (5)	93¾	93¾	93¼	93½	+ ⅛	93½	93¾
35	14	400	Atlanta, Birm. & Atl.	4	4	4	4	..	3⅝	4
152¼	113	1,000	Atlantic Coast Line (10)	151⅜	151⅞	150¾	150⅞	+ ⅛	150	150⅝
23	10⅝	600	Atlantic, Gulf & W. I.	21½	21⅝	21¼	21⅜	..	21	21½
31½	12⅞	1,300	Atlantic, Gulf & W. I. pf.	32⅜	33¼	32½	32½	+ ⅛	32¼	33
140⅞	78½	1,200	Atlantic Refining	108	108	106⅞	107⅝	..	108	109
11⅞	5	700	Atlas Tack	10⅝	10⅝	10⅜	10⅝	..	10⅝	10¾
83⅞	56⅝	6,200	Austin Nichols	29⅞	31⅜	29⅞	31	+ 1½	31	31½
9⅞	1⅝	100	Auto Knitter Hosiery	2½	2½	2½	2½	..	2	2½
134⅝	104⅝	28,200	Baldwin Locomotive (7)	131¼	133⅝	129¾	133⅜	+ 2⅝	133¼	133⅞
117½	110½	100	Bald. Locomotive pf. (7)	118	118	115	115	..	114	116½
84½	52¼	5,100	Baltimore & Ohio (5)	82½	82⅝	81½	81¾	— ⅛	81½	81⅝
66⅞	56¾	600	Baltimore & Ohio pf (4)	66¼	66¾	66	66	..	65½	66½
40⅝	27⅝	200	Bangor & Aroostook (3)	40	40	40	40	..	40	40½
30¾	20¼	5,300	Barnesdall, Class A	22⅝	23⅜	22⅝	23½	+ ⅛	23	23⅞
10	3⅛	100	Barnsdall, Class B	18⅞	18⅞	18⅞	18⅞	..	18⅝	1
49⅝	39½	600	Bayuk Cigars	46¾	49¾	45⅞	45⅞	+ 1½	45¾	47
74⅜	44⅞	8,200	Beech-Nut Packing (3)	71	72⅝	70¼	71⅝	+ 1½	71½	72
62⅞	37¼	4,000	Bethlehem Steel	53⅛	54⅝	52¾	52¾	— 1⅝	52¾	53
97½	59¼	100	Bethlehem Steel pf. (7)	97⅞	97⅞	97⅞	97⅞	+ 1½	97	97½
110⅝	102	100	Bethlehem Steel pf. (8)	111¾	111¾	111¾	111¾	+ ⅜	111¼	111⅝
7⅞	3⅝	200	Booth Fisheries	5¼	5¼	5¼	5¼	..	5	5¼
15⅞	5	100	Brit. Empire Steel 2d pf.	9¾	9¾	9¾	9¾	..	9¾	10
124⅛	107⅛	6,200	Bklyn. Edison Electric (6)	120	121⅜	120	120⅝	+ ⅛	120½	130
141⅝	135½	1,800	Bklyn. Manhattan Trans.	35⅞	36⅛	35⅞	36	..	36	37
75⅝	45⅝	200	Bklyn. Man. Tran. pf. (6)	73¼	73⅝	73⅛	73⅜	..	73	73½
82⅝	56⅜	1,900	Bklyn. Union Gas (4)	79⅜	79⅝	78⅞	78⅞	..	78¾	79¼
76⅞	59	1,200	Brown Shoe (4)	73¾	73¾	72½	73½	..	73	73⅞
99⅝	84	100	Brown Shoe pf. (7)	100¼	100¼	100¼	100¼	..	100¼	101
66	40	25	Buff., R. & P. (4) odd lot.	65¾	66¾	65¾	66¾	+ ¾	65	70
123	85	800	Buff. & Susquehanna (1½)	86	88	84½	84½	— 3	85	90
112½	95	400	Burns Bros. (10)	95½	95½	94¾	94¾	..	94½	95½
99⅞	95½	300	Burns Bros. pf. (7)	94	95	94	94	— 2	..	95
29	19⅝	300	Burns Bros., Class B (2)	21¼	21½	20⅞	20⅞	+ ⅛	20⅞	21
67⅛	62¾	700	Burroughs Add. Mach.	73	73	73	73	+ 1	73	73½
103	88¼	100	Bush Term. Bldgs. pf. (7)	97⅞	97⅞	97⅞	97⅞	+ 1½	96½	98
9⅛	3⅝	200	Butte Copper & Zinc (50c)	8⅝	8⅝	8⅝	8⅝	..	8⅝	8⅝
25⅞	14	2,200	Butte & Superior	21⅝	22¼	21⅝	22	+ ⅛	21⅝	22⅛
25⅝	17	1,400	Butterick Co.	25½	25½	25	25	..	24	25
4½	1	100	Caddo Cent. Oil & R.	1¾	1¾	1¾	1¾	..	1¾	1⅞
106⅛	80	100	California Packing (6)	102½	102½	102½	102½	..	102¼	104½
19⅛	12⅝	26,000	California Petroleum (1⅛)	26⅞	27⅛	26¼	26⅝	+ ⅛	26⅜	27
107	92¼	2,300	California Pet. pf. (7)	102	104½	102	104½	+ 2⅜	103½	104⅝
5⅞	2⅞	800	Callahan Zinc & Lead	4½	4½	4½	4½	..	4½	4¾
58⅝	41⅝	200	Calumet & Arizona (2)	56⅞	57	56⅝	57	..	56½	57
19⅞	13½	600	Calumet & Hecla (50c)	15⅞	18¼	15⅞	17⅞	+ ⅛	17⅝	18⅝
33⅝	23⅝	3	Canada South. (3) odd lot.	51	51⅜	51	51½	+ ⅛	51	51⅝
156⅞	142⅜	2,900	Canadian Pacific (10)	152⅝	152⅝	151½	151½	— ⅛	151½	151⅝
77	40	100	Case (J. I.) Th. Mach. pf.	62	62	62	62	+ 2	62	64
163	..	500	Central Leather Co.	19⅝	19⅝	19¼	19⅜	+ ⅛	19	20
9⅞	9⅞	1,100	Central Leather Co. pf.	55⅞	55⅞	55	55	..	55	55⅝
222	193½	500	Cent. R. of N. J. (12)	314	314	307¾	310	— 4	307	310
116	100	2,000	Century Rib. Mills (2)	31½	33½	31½	33½	+ 1⅝	33½	33¾
66⅞	46⅞	1,700	Cerro de Pasco Cop. (4)	54⅞	54½	54⅛	54⅝	..	54¼	55
103⅞	95⅞	10,400	Certain-teed Products	42	45	41¼	44⅜	+ 2⅝	44	45
90⅝	80¾	4,800	Chandler Motor (3)	34⅜	34⅜	32½	33⅝	+ ⅛	33½	33⅝
45	39⅝	6,500	Chesapeake & Ohio (4)	96¾	96¾	95¾	96⅜	+ ⅛	96⅜	96¼
51	31	600	Chicago & Alton	9	9	9	9	..	8½	9
82⅞	67⅝	700	Chicago & Alton pf.	15¼	15¼	15	15	— ⅛	14½	15
22	18⅝	1,700	Chicago & East. Illinois	34⅜	34½	33⅞	34	— ⅛	33¾	34
68⅝	54⅛	800	Chicago & E. Illinois pf.	54⅜	54½	53⅜	54	— ⅛	53⅜	54½
97⅝	92	600	Chicago Great Western.	9⅞	9⅞	9⅝	9⅝	..	9⅝	9⅞
107⅝	92	500	Chicago Great Western pf.	27½	27½	27½	27½	..	27½	27⅝
20⅝	15	8,000	Chicago, Mil. & St. Paul.	15⅞	16⅛	15⅝	15⅝	..	15	15⅛
32⅝	18⅝	6,700	Chicago, Mil. & St. P. pf.	26⅜	27¼	26	26	— ⅛	26	26½
74⅝	49⅞	9,300	Chicago & Northwest. (4)	71⅝	73¾	71⅝	73½	+ ⅜	73½	73⅝
92⅝	83⅝	300	Chicago Pneu. Tool (5)	92½	92½	91¾	91¾	— 1	91½	93
48⅝	39⅝	5,200	Chicago, R. I. & Pacific.	46⅞	48⅝	45½	46¾	..	46	46¼
89⅝	76¾	300	Chi., R. I. & Pac. pf. (7)	87⅜	89	87⅜	88⅜	+ ⅛	88	93½
87⅞	65⅝	300	Chi., R. I. & Pac. pf. (6)	83⅝	83⅝	83⅜	85¼	+ ⅛	83½	84
29	29	100	Chi., St.P., Minn. & Om.	55	55	55	55	..	54	55½
68½	40	400	Chi., St.P., M. & Om.pf.(5)	94½	96	94½	95	+ 1	95	100
39⅝	22⅝	400	Chicago Yellow Cab (4)	54	54	54	54	..	54	55½
25⅝	22⅝	2,800	Chile Copper (2½)	36	36¼	35⅞	36⅛	— ⅛	35⅞	36¼
150¼	100	100	Cleve., Cin., Chi. & St. L. (5)	157	157	157	157	..	150	160
75½	55	100	Cluett, Peabody (5)	64½	64½	64½	64½	..	63	64½
83⅛	61	10,100	Coca-Cola (7)	83¾	86	83¾	86	+ 2⅝	86	86⅝
54¼	24½	3,800	Colorado Fuel & Iron	44	44	43¼	43⅝	..	43½	44
49	20	200	Colorado & Southern	46¼	46¼	46	46	..	46	46⅜
48	33	2,600	Colum. Gas & Elec. (2.60)	47	47¼	46⅝	46⅝	— ⅛	46⅝	47¼
103	93	3,400	Columbian Carbon (4)	50¾	51⅝	50¾	51⅛	+ ⅛	50½	51½
129½	33	100	Commercial Inv. Tr.pf.(7)	103½	103½	103½	103½	+ 1	103½	103½
66⅝	32⅜	100	Commercial Solvents B.	116½	116½	116½	116½	+ 1	110	115
14⅞	7⅝	4,800	Congoleum Nairn (3)	41⅛	41⅞	40¾	41⅜	+ ⅝	41⅜	41⅞
3¾	1⅞	300	Conley Tin Foil	14½	14½	14½	14½	+ ⅝	14½	14⅞
30	11⅜	7,300	Consolidated Distributors	4½	4⅝	4¼	4⅜	+ ⅛	4⅜	4½
79⅛	60⅞	100	Consolidated Cigar	27¾	27¾	27¾	27¾	..	27½	28
20⅝	2⅜	9,100	Consolidated Gas (5)	77¼	78⅞	76¾	78⅝	+ 1⅝	78⅜	78½
4	1⅝	4,800	Consolidated Textile	4⅝	5	4⅝	4⅞	..	..	..
63⅝	45⅝	3,700	Continental Can (4)	68½	68⅝	68	68¾	+ ⅛	68½	68⅞
106	89⅝	200	Continental Insurance (6)	104½	104½	104½	104½	+ ⅛	104	105
94	69	20,900	Continental Motors (80c)	9⅜	9⅝	9⅜	9⅜	..	9¼	9⅜
42⅝	26⅝	4,500	Corn Products Ref. (2)	40½	40⅝	39¾	40	+ ⅛	40	40⅛
30⅝	22⅝	12,400	Cosden Co.	28¼	28¼	28	28⅛	..	28	28⅜
..	..	100	Cosden Co. pf. (7)	86	86	86	86	..	85	86½
84⅝	54⅝	3,600	Crucible Steel (4)	74⅝	76¾	74⅛	76¼	+ ⅜	75	75¾
94⅞	84⅜	500	Crucible Steel pf. (7)	94½	94⅝	94	94⅜	+ ⅛	94⅜	94½
13⅝	6⅝	600	Cuba Cane Sugar	13	13	12⅝	12⅝	..	12⅝	13
61⅞	53⅜	900	Cuba Cane Sugar pf.	59	59	58	58½	— 1	58½	59
32⅝	30⅝	100	Cuban American Sugar (3)	31	31	30⅝	30⅝	— ⅛	30½	30⅞
100	99	100	Cuban Amer. Sugar pf. (7)	99¾	99¾	99¾	99¾	+ 1½	98½	99¾
6⅜	5⅛	200	Cuban Dominican Sugar	5⅞	5⅞	5⅝	5⅝	— ⅛	5⅝	6
54⅝	45⅝	700	Cuyamel Fruit (4)	54¾	54¾	54	54	— ⅛	53⅝	54½
8⅝	6	500	Daniel Boone Woll. Mills.	7	7	7	7	..	6⅞	7½
39⅝	35½	3,600	Davison Chemical	43¾	44⅝	43½	44½	+ 1¾	44	45
139⅝	104⅞	600	Delaware & Hudson (9)	137½	138	136½	136⅞	..	136½	136½
110⅝	110½	2,300	Del., Lack. & West. (7)	142½	143	141½	141½	— ¼	141½	142
52⅝	25⅞	2,700	Den., R. G. & Western pf.	45	49	45	49	+ 4½	49	..
50	45⅝	200	Detroit Edison Co. (8)	114	114½	114	114½	..	114½	114½
72	64	100	Detroit & Mackinac pf.	72	72	72	72	— 2	70	74
15⅝	14⅝	4,500	Dome Mines (2)	14⅝	15⅛	14⅝	15	+ ⅛	15	15¼
17	16	300	Douglas-Pectin (1)	16	16	16	16	..	15½	16
136⅛	130½	2,300	Du Pont de Nemours

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BONDS ON STOCK EXCHANGE

THURSDAY, JANUARY 8, 1925.

Day's Sales—	1925.	1924.	1923.	1922.	1921.
United States Government bonds..	$3,854,250	$2,706,450	$3,670,550	$12,529,050	$9,913,700
Other domestic bonds.....	10,454,000	11,242,000	6,284,000	7,131,000	4,876,500
Foreign bonds	2,363,000	1,627,500	2,121,000	2,265,000	658,000
Total all bonds.....	$16,671,250	$15,575,950	$12,075,550	$21,925,050	$15,448,200
Year to Date—					
United States Government bonds..	$14,113,150	$30,603,725	$33,329,600	$101,698,550	$89,926,550
Other domestic bonds.....	56,274,000	65,934,500	54,805,000	56,348,700	38,839,500
Foreign bonds	15,219,000	10,777,500	18,525,000	15,227,500	8,507,000
Total all bonds.....	$85,606,150	$107,315,725	$106,659,600	$173,274,750	$137,273,050

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1925— High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield
103.1	Oct. 19,'22	96.1	June 2,'21	101.2	100.28	641	Liberty 3½s, 1932-47	100.31	101.2	100.31	101.1	+.1	101.1	101.2	3.35
102.25	Oct. 19,'22	96.4	July 11,'21	100.27	100.26	..	Liberty 3½s, registered	....	....	....	....	....	....	....	....
102.13	Aug. 15,'24	93.00	May 19,'20	101.16	100.15	..	Lib. 1st cv. 4s, 1932-47	....	....	....	....	....	101.22	102.00	3.78
102.6	July 29,'24	93.25	May 19,'20	....	....	..	Lib. 1st cv. 4s, reg.	....	....	....	....	....	....	....	....
102.13	July 8,'24	91.12	May 20,'20	100.20	100.20	..	Lib. 2d 4s, 1927-42	....	....	....	....	....	100.25	100.31	3.77
101.16	July 23,'24	91.18	May 21,'20	....	....	..	Lib. 2d 4s, reg.	....	....	....	....	....	....	....	....
105.00	July 31,'24	90.00	June 7,'20	....	....	..	Lib. 1st 2d cv. 4¼s, '32-47	....	....	....	....	....	101.00	102.00	....
102.22	Nov. 1,'24	84.00	May 21,'20	102.00	101.16	126	Lib. 1st cv. 4¼s, 1932-47	101.29	102.00	101.28	102.00	+.1	101.28	102.00	3.95
102.17	Nov. 5,'24	84.00	July 30,'20	101.23	101.12	..	Lib. 1st cv. 4¼s, reg.	....	....	....	....	....	....	....	....
102.09	July 29,'24	91.12	May 20,'20	100.31	100.20	546	Lib. 2d cv. 4¼s, 1927-42	100.31	100.31	100.28	100.30	—.1	100.30	100.31	3.92
101.27	Aug. 1,'24	83.16	Dec. 23,'20	100.27	100.18	6	Lib. 2d cv. 4¼s, reg.	100.27	100.27	100.27	100.27	—.6	....	....	....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	101.10	101.3	769½	Liberty 3d 4½s, 1928	101.9	101.10	101.7	101.7	—.2	101.7	101.8	3.92
102.21	Aug. 5,'24	82.12	May 19,'20	101.5	101.1	21	Liberty 3d 4¼s, reg.	101.5	101.5	101.4	101.5	+.2	....	....	....
103.00	Aug. 9,'24	82.00	May 20,'20	101.31	101.20	1,575½	Liberty 4th 4¼s, 1933-38	101.29	101.31	101.28	101.30	...	101.29	101.30	3.99
102.25	Aug. 9,'24	82.15	May 20,'20	101.27	101.18	39	Liberty 4th 4¼s, reg.	101.28	101.27	101.26	101.26	...	....	....	....
107.7	Nov. 1,'24	96.1	Mar. 27,'23	108.12	104.28	61	Treasury 4¼s, 1947-52	105.10	105.12	105.8	105.10	...	105.8	105.11	3.90
106.21	Nov. 5,'24	98.20	Apr. 25,'23	104.28	104.28	..	Treasury 4¼s, reg.	....	....	....	....	....	....	....	....
100.24	Jan. 6,'25	100.9	Dec. 23,'24	100.24	100.19	69	Treasury 4s, 1944-54	100.23	100.23	100.21	100.21	—.1	100.21	100.22	3.95

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1925 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine s f 6s, Ser A, 1957 ..... 95 ..... 95¼ ..... 95 ..... 95 ..... 95¼ ..... 95 ..... 95 ..... 95¼ 95

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Due July 1, 1944-1952

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OF NEW YORK
37 Wall Street
247 Broadway 355 Madison Avenue

We Offer

West Virginia Coal & Coke Co.

First (Closed) Mortgage 6% 25-Year Sinking Fund Gold Bonds

Due Jan. 1, 1950

At 96 & Interest
To Yield Over 6.30%

FRAZIER & CO.
INCORPORATED
100 Broadway, New York
PHILADELPHIA WASHINGTON
PITTSBURGH

$12,000,000 BONDS FOR RUHR INDUSTRY

Dillon, Read & Co. Offer Public Mortgage on Thyssen's Steel Mills and Mines.

SEVEN PER CENT. INTEREST

Issue to Be Retired in Five Years, With Principal and Earnings Payable on 60-Day Notice Here.

Public offering is made today by Dillon, Read & Co. of $12,000,000 August Thyssen Iron and Steel Works and Affiliated Mining and Sales Companies five-year 7 per cent. sinking fund mortgage gold bonds. These bonds are a closed mortgage on the largest steel company in Germany.

The loan has been under negotiation for some time and is among the largest made to a German industrial unit since the war. It follows the visit to this country of August Thyssen, son of the head of the family, which has been a prominent factor in the iron and steel industry of Germany for many years. The bonds are dated Jan. 1 last and are due Jan. 1, 1930. Principal and interest are payable in New York City and they are callable as a whole or in part by lot after sixty days' notice on any interest date to and including Jan. 1, 1926, at 102½ and interest. Successive reductions of one-half of 1 per cent. will be made each year thereafter to maturity.

A sinking fund of $1,200,000 per annum will be established for the benefit of these bonds, payable in equal quarterly instalments starting April 1 next, to be used for the purchase of the bonds if available at prices not in excess of 100 and interest. Bonds thus acquired for the sinking fund will be canceled.

Proceeds will be used for plant improvement and additional working capital, of which most German industries have been in need since the armistice. To meet this demand considerable competition has developed between London and New York banking groups. Several important loans, although smaller than the Thyssen loan, have been made in the investment market, one of the largest of these being the recent $10,000,000 Krupp offering.

The Thyssen industries were established in the Ruhr district in 1872 with a cash investment of less than $8,000. According to the bankers, they have been expanded to their present position entirely through reinvestment of earnings. The companies operate coal mines, produce coke, manufacture pig iron and steel, and maintain branches in leading German cities for the direct sale of finished products to consumers.

The properties on which these bonds are based include coal reserves estimated to contain 8,000,000,000 tons, or about one-tenth of the entire reserves of the Ruhr district. They are composed also of the following plants and equipment: Two coke oven plants, capacity 1,500,000 tons; 7 blast furnaces, 1,300,000 tons of pig iron; bessemer and open hearth steel plants, 1,500,000 tons of steel; 27 finishing mills, 1,230,000 tons of finished steel; a private railway system of 222 miles of track, with 73 locomotives and 4,000 cars; a private harbor on the Rhine, with 17 trains, and 7 loading and unloading bridges, with a total capacity of more than 5,000 tons a year. The lien of the mortgage will also include 1,100 acres of real estate, upon which the mills and plants are located; 11,413 acres of other real estate, workmen's quarters, reserves of rock salt and potash and all physical assets at sales branches.

Principal products of these mills include railway rails and sleepers, bar iron, wire rods, wire nails and wire, thin and dynamo sheets, seamless tubes, pig iron, hoop iron, coal and coke. About 35,000 men are now employed in the mines and mills which will serve as security for this issue.

In its statement to the bankers the company declared that except for the period of the war it never manufactured military supplies. Its annual earnings, as estimated by the company, are approximately $6,500,000 on the basis of an annual production of 5,000,000 tons of coal and 100,000 tons of steel. On the basis of the first nine months' operation of 1924 total production of coal and raw steel last year was estimated at 5,250,000 tons of coal and 1,094,000 tons of steel.

AUTHORITIES DIFFER ON OIL PRODUCTION

Petroleum Institute Reports a Gain in Daily Average, the Derrick a Loss.

A difference of opinion has again developed as to the volume of oil production in the United States. The American Petroleum Institute yesterday reported a daily average of 1,965,250 barrels in the week of Jan. 3, a gain of 2,100 barrels compared with 1,963,150 barrels the week before. The Oil City Derrick, another recognized authority, reported on Wednesday a daily average production of 1,911,730 barrels for the week, a drop of 17,811 barrels from the week before.

According to yesterday's report of the American Petroleum Institute, oil production in Oklahoma dropped 22,000 barrels last week to 471,650 barrels daily. California's output dropped 2,500 barrels, Kansas dropped 1,400 barrels, Eastern State's production 1,500 barrels and West Central Texas 1,000. East Central Texas, in which is the new Wortham field, reported a gain of 17,150 barrels.

The following table gives the daily average production of the more important fields and States:

(Figures in barrels).

	1925 Jan. 3.	1924 Dec. 27.	1924 Jan. 5.
Oklahoma	471,650	494,250	345,300
Kansas	80,550	81,850	71,400
North Texas	93,000	92,930	64,950
East Cen. Texas	179,330	182,200	123,150
West Cen. Texas	52,350	53,300	53,600
No. Louisiana	49,250	49,250	53,550
Arkansas	110,150	109,050	115,650
Gulf Coast and So'west Texas	135,200	135,700	99,400
Eastern	106,500	106,600	108,000
Wyoming, Montana and Colorado	79,600	69,900	159,200
California	607,000	609,500	700,850
Total	1,953,250	1,963,150	1,684,650

Receipts of California crude oil at Atlantic Gulf ports last week amounted to 735,000 barrels against 580,000 the week before. December receipts were 2,583,000 barrels against 2,734,000 in November.

Imports of foreign crude oil were 1,609,000 barrels last week against 1,576,000 in the previous week. December imports aggregated 6,687,000 barrels against 8,005,000 in November.

TWO STOCK ISSUES SOLD.

Books Closed on David Grimes Corp. and Apco Mfg. Co.

P. F. Cusick & Co. announced yesterday that the issue of 80,000 shares of David Grimes Radio & Cameo Record Corporation, had been sold and the books closed. Application will be made to list the stock on the New York Curb.

The books have been closed on the issue of 25,000 shares of Apco Manufacturing Company Class A stock, offered by Henry D. Lindsley & Co. and Throckmorton & Co.

Central Union Trust Co. Elects.

At the annual stockholders' meeting yesterday of the Central Union Trust Company of New York the retiring trustees were re-elected.

BONDS ON STOCK EXCHANGE

Continued From Preceding Page.

DOMESTIC BONDS.

ref 5s, 1965	Midld N J ext 5s, 1940	6s, 1931	Pan-Am P & T s f 8s, temp, 1934	Sou P Union Depot 1st & ref 5s, Ser A, 1972	Union Pac 6s, 1928
4 100⅝	1 93¼	2 102¾	5 105¼	4 100⅝	1 104
Chic & N W, 1 & N O, joint 5s, 1963	Midvale Stl & Ord s f 5s, 1936	1st 4s, 1937	2s7f 104⅝	San A & A P 4s, 1943	1 103⅜
1 96¼	11 93⅝	2 91⅝	5s3f 105	2 83⅜	Un Tnk Car equip 7s, 1930
1 96⅞	1 93⅝	5 93⅛	22 105	Seaboard A L con 6s, 1945	1 104
5 96½	1 93⅝	N Y Dock 4s, 1951, reg	3f3 105	5 85¾	1 104⅛
Ill Steel 4½s, 1940	2 93⅝	19 76	4s7f 105	6 85¾	Un Drug, temp 6s, 1944
21 93	2(3) 88⅛	N Y Edison 1st & ref 4½s, 1941	12s5f 105	5 85¾	2 100⅝
Ind Steel 5s, 1952	1 88¾	8 112⅝	8 105	1 85¾	7 100⅝
1 101⅛	7 88	NYG,EL,H&P ref tr 5s,1948	2s7f 105	5 85¾	1 100⅝
Int Rap Tr 1st & ref 5s, 1966	Mil El Ry & Lt 1st & ref 5s, Ser C, 1983	2 102	35 105¼	10 85½	7 100⅛
1 66⅝	1 90¼	9 100½	1s6f 105	10 85½	Un Fuel Gas 6s, 1936
4 66⅝	3 90	pur mon 4s, 1949	5s7f 105	ref 4s, 1959	23 99
5 66⅝	5s, 1926	1 86¼	15 105¼	4 60¼	1 98⅜
1 66⅝	1 100¼	10 86½	1s6f 105	adj 5s, 1949	2 99
17 66½	1 100⅜	7 86⅝	15s7f 105	1 75⅛	Un Rys Inv 5s, 1926, Pittsb Issue
1 66¾	11 100⅝	7 86¾	10 105¼	20 75⅝	1 100
stamped	3 100⅝	N Y, NH & H 6s, 1922	1 105¼	Seab & Rom 1st, 1926	Un Rys Inv 5s, 1926, Pittsb Issue, stamped
5 69	1st & ref 5s, Ser D, 1961	2 97⅜	4 105⅜	2 100	42 100
25 67¾	1 99	1 97⅝	15 105⅝	Sharo Stl Hp & f 8s, Ser A, 1941	U S Rubber 1st & ref 5s, 1947
1 68	Mil Gas 4s, 1927	8s, 1932	10(3) 105⅝	2 106¼	16 85⅝
2 67⅝	4 99¾	1 98¼	8 105⅝	Sierra & S F Pwr 1st 5s, 1949	11 85½
3 68	Mil L Short & W Ashland div 6s, 1925	2 98¼	10 105¾	5 90	20 85½
3 67¾	1 100	7 98¼	5s7f 105¾	Sinclair Con 1st 6½s, 1938	1 85½
3 68	Minn & St L 1st 7s, 1927	3 98⅝	Park Lexington s f 6½s, 1953	3 83¾	1 85½
1 67¾	1 99¾	deb 4s, 1957	10 96	2 83¾	1 86
2(7) 67¾	1st & ref 4s, 1949	13 55	Penn 4s, 1948	1 84	5 85⅝
30 67¾	20 21¼	non-con deb 4s, 1955	2 91¾	coll 5s, 1937	5 85⅝
Int Gt Nor 1st 6s, Ser A, 1952	M St P & S S M con 4s, 1938	4 60¼	2 91¾	1 90	1 85⅝
1 108⅝	1 86⅝	conv deb 3½s 1956	stamped	2 89⅝	2 85⅞
13 101	coll tr 6½s, 1931	2 56	2 90¾	1 89¾	U S Rubber 7½s, 1930
adj 6s, 1952	16 103	3 56¼	Penn R R temp 5s, 1964	4 89¾	1s6f 104¾
13 99⅝	5 103⅝	non conv deb 3½s, 1964	6 88¾	5 89¾	1 105
4 99⅝	1 103⅝	15 56½	5 88¾	1 89¾	1 105¼
1 99⅝	1 103⅝	Cons Ry 4s, 1954	1 89¾	2 89¾	5 105
1 99⅝	1 103⅝	1 88	22 88	5 89¾	1 104¾
2 99⅝	1 103⅝	non cv deb 4s, 1956	10 88¾	Sinclair Crude Oil pur 6½s, Ser A, 1925	2 105
30 99⅝	2 103⅝	2 61	2 88¾	5 99¾	U S Rubber & M conv 6% Notes, 1930
Int Paper conv 5s, 1947	Minn Coal 6s, 1940	1 61⅝	22 88¾	2 99¾	5s7f 101⅛
2 88¾	2 92	1 61⅝	gen 4½s, 1965	pur Ser B, 1938	U S Rail s f 5s, 1963
5 88¾	Mo M & T 1st 4s, 1966	11 61⅝	5 93¾	5 100¾	1 104⅜
5 88⅝	4 80¾	N Y Rys ref 1st, 1942, ctfs of dep	gen 5s, 1968	Sinclair Pipe Line s f 5s, 1942	1 104½
10 88⅝	prior lien 5s, Ser A, 1962	1 63	2 89¾	5 99¾	1 104¾
Int Rys of CA 1st 5s, 1972	1 88¾	N Y State Rys 6½s, Ser B, 1962	1 89¾	Skelly Oil 6½s, notes, 1927	2 104¾
1 76⅞	2 88¾	1 90¾	1 89¾	2 99¾	14 104½
3 77	27 88¾	con 4½s, '62	Penn Co gtd 3½s, Ser E, 1985	Southern Ry 1st 5s, 1994	Utah Lt & Trac 1st & ref 5s, Ser A, 1944
1 76½	2(3) 88¾	1 63⅜	2 85	2 100⅜	1 83¼
7 77	1 88¾	N Y Steam Corp 1st 6s, Ser A, 1947	Pen & E 1st 4s, 1940	5 100⅞	Utah Power & Light 5s,
5 77¼	1 88¾	4 93¾	94 73½	1 100⅝	2 91½
1 76	7 88	2 97⅝	Pere Mar 1st 5s, 1956	1 100⅝	Va Car Chem s f 7s, Ser A, 1947
Kan Cy F & L 1st 5s, Ser A, 1962	Mil El Ry & Lt 1st & ref 4s, 1965	N Y Susq & Wn gen 5s, 1940	3 97¼	2 100⅝	3 73
9 96¾	1 93¼	1 61¼	14 96	10 100⅝	2 73¼
16 96	5s, 1926	2 63½	4 97¾	3 100⅝	5 73½
Kan City So 5s, 1950	1 100¼	1 62¾	1 97	5 100⅝	12 73¾
3 89¼	1 100¾	1st refund 5s, 1967	Phila Co 5%s, 1938	10 100⅝	20 74
3 89¾	32 100⅝	1 68	5 94	1 100⅝	10 74⅛
3s, 1936	3 100	2 65⅞	1 94¼	1 100⅝	20 74¼
1 70⅜	1st & ref 5s, Ser C, 1983	24 44s, 27	1 94	3 100⅝	5 74⅜
1 70½	1 99¼	1 62	2 94¼	1 100⅝	6 74⅝
Kan City Ter 4s, 1960	5s, 1926	N Y Tel 4½s, 1939	Phila & Read 5s, 1973	2 100⅝	11 74⅞
2 94⅝	1 100¾	10 96	2 101⅛	1 100⅝	40 75
3 94⅝	1 100¾	10 95⅝	1 101	2 100⅝	10 75⅛
Kan Gas & El Lt s f 6s, Ser A, 1952	1st & ref 5s, Ser D, 1961	5 95⅞	2 100⅛	1 100⅝	6 75⅜
4 94⅝	1 99¼	5 96⅞	Pierce-Arrow deb 8s, 1943	20 99⅝	5 75⅝
1 95⅞	1 99¼	s deb 6s, 1949	4 93⅝	2 99⅝	7 75⅝
1 95⅞	1 99¼	10 108	11 93⅝	1 99⅝	21 76
7 95⅞	1 99¼	10 108⅛	3 93⅝	21 99⅝	11 76⅛
Kelly-Spr Tire s f 8s, 1931	1 99¼	10 108¾	5 93⅝	40 99⅝	10 76⅛
1 97¼	1st & ref 5s, 1926	ref 6s, 1941	1 93⅝	18 99⅝	4 76⅜
1 97½	1 100⅝	1 106⅜	2 93⅝	So Cal Pow 1st 5s, Ser A, 1947	2 77⅛
1 97⅝	1st & ref 5s, 1943	5 106⅞	Pillsbury Flr Mills 1st s f 8s, 1943	13 93½	84 77
Kings Co El 4s, 1949 stpd gtd	13 83½	17 106⅞	1 100⅛	3 94	etfs of dep
4 75	5 83⅝	1 106⅞	Pitts C C & St L gen 5s, Ser A, 1970	10 94¼	4 71⅜
Kings Co Lgt 1st 6s, 1954	10 83⅞	1 106⅞	1 106⅝	So Pac col 4s, 1949	1 73
1 100⅜	2 83⅞	1 106⅞	Portland Ry L & P 1st & ref 5s, Ser B, 1947	1 94⅜	3 74⅛
Kinney & Co cv 7½s, 1936	3 83½	1 106⅞	2 94¼	5 94⅜	stamped
1 100⅝	4s, 1975	1 106⅞	10 94¼	20 94⅜	1 68
Laclede Gas L of St L 1st ext 5½s, 1953	1 83⅜	N Y Westchester & Boston 4½s, 1946	1st conv 5s, 1942	20 94⅜	10 69½
1 99¼	1 83⅜	1 62	3s7f 85	40 94⅜	s f conv 7½s, Ser A, 1937
5 99	6 83⅜	2 61¾	Pressed S Car conv g 6s, 1933	18 94⅜	with warrants
5 99¼	1 83⅜	2 61½	2s7f 85¾	So Cal Pow 1st 5s, Ser A, 1941	1 43
4 99	2 83⅞	3 61¾	Pub Serv Gas & El 5½s, 1959	2 94¼	1 44¼
Lacka Steel 5s, 1950	2 83⅞	Nia Lockprt & Ont Pwr 1st 6s, 1958	3	So Pac Coast 1st gu 4½s, 1937	1 44
4 90	2 83⅞	3 105	Pub Serv Corp s f 5s, 1959	1 94¼	5 43
L E & Wn 1st 5s, 1937	Minn & St L 1st 7s, 1927	1 104¾	3 99	2 94¼	Virgin Ry 1st 5s, 1962
2 99¾	1 99¾	Niagara F P 5s, 1932	Pub Serv Corp of N J gen 5½s, 1959	So Pac Rico 1st s f 7s, 1941	12 95
L S & M So 4s, 1928	1st & ref 4s, 1949	2 104½	9 104¾	1 102⅞	4 95⅜
9 98	2 98¼	Norfk Southern 1st ref 5s, Ser A, 1961	Pub Ser Corp 6s, 1948	Southern Ry 1st 5s, 1994	6 95¼
1931	3 98¼	4 72	1 103⅞	2 100⅜	10 95½
3 95¼	Mont Transways 1st ref 5s, 1941	4 71⅝	1 103⅝	5 100½	Va Ry & Pwr 5s, 1934
Leh Coal & N con 4½s, Ser A, 1954	9 94½	Nor & Western conv 4s, 1929	Punta Alegre Sug s f 7s, 1937	5 100½	1 92⅝
2 99	5 94¾	20 132	1 104	gen 4s, 1956	Va & Sow 1st 5s, 2003
Leh Vy Term 5s, 1941	Morris & Co s f 4½s, 1939	10 132⅝	1 103⅞	4 74⅝	3 96⅞
5 101⅛	1 73½	5 131⅞	2 103⅞	8 74½	con 5s, 1958
Leh Vy R R Co cons 5s, 2003	1 73⅝	con 4s, 1996	Reading Co gen & ref 4½s, Ser A, 1997	2 74½	10 95½
11 93¼	1 73⅝	1 88⅝	8 93¼	51 74½	5 85
2 93¾	1 73⅝	Nor American Edison Co s f 6½s, Ser B, 1948	Reading Jersey Central col 4s, 1951	4 74¾	Wabash 1st 5s, 1939
7 93¾	Mtge Bond 5s, 1932	7 101¼	50 93	3 74¾	1 100½
Leh Vy of Pa con 4½s, 2003	2 95¾	14 102	Remtgn Arms 1st 5s, Ser A, 1937	1 74¾	1st lien 4s, 1954
1 93¾	Nassau Elec R R 4s, stpd, 1951	6s, Ser A, 1962	3 88¼	1 74¾	2 77⅝
Lex & Eastern 1st std 5s, 1965	2 62	3 98	Rep Iron & Stl s f 5s, 1940	1 74¾	2d 5s, 1939
4 104	1 63	5 97⅞	6 94⅜	6s, 1956	1 95¼
Liggett & My 5s, 1951	Nat Acme 7½s, 1931	4 93	3 94	1 104½	2 80
4 98⅝	2 93¾	5 93¼	ref & gen 5½s, 1963	1 104½	Om div 3½s, 1941
7s, 1944	New England Tel & Tel 1st 5s, 1932	5 93¼	2 92½	4 104⅝	2 74½
3 118	9 107⅝	1 92¾	1 92	2 104⅝	Warner Sug Corp 7s, '39
Long Is deb 5s, 1937	71 100	1 92¾	1 92½	develop 6½s, 1958	3 79
5 88	8 100⅛	Nor Pacific 3s, 2047	Rio Gd W 1st 4s, 1935	2 107⅜	1st s f 7s, 1941
ref gen 4s, 1949	Newark Gas 5s, 1948	10 61¼	8 83¼	83 108	1 90½
5 82½	3 99¼	4s, 1997	3 83¼	9 108⅜	1 90
un 4s, 1949	New O & N E ref & imp 4½s, 1952	1 85	col tr 4s, 1949	Spokane Int 5s, 1955	4 90¾
2 84	4 86⅛	2 84⅝	2 71⅞	3 83⅞	6 90½
Lorillard Co 7s, 1944	N O Terml 4s, 1953	7 84⅝	R I Ark & L 4½s, 1934	Stnd Gas & El cv deb 6½s, 1935, 1st ser	2 90¾
1 115	1 81	new 5s, Ser D, 2047	1 85½	1 100⅝	1 90¾
5s, 1951	N O Tex & M 5½s, 1956	7 95⅝	14 85⅝	34 100⅝	Wash W Pwr s f 5s, 1939
4 96⅝	3 93⅛	ref & imp 6s 2047	1 85⅝	5 (3) 100⅝	5 100⅝
Lo & Ark 1st 5s, 1927	Income 5s, 1935	12 107	5s7f 109¼	10 100⅝	Western Elec 5s, 1944
4 99½	1 93¼	4 106⅝	Steel & Tube gen s f 7s, 1951	10 100⅝	23 96⅝
Louisv Gas & E 5s, 1952	1st 5s, 1954	8 106⅝	2 106⅜	10 100⅝	2 96⅝
1 91½	3 90½	ref & imp 4½s 2047	2 103⅞	10 100⅝	2 96⅝
1 91¾	N Y Central deb 6s, 1935	1 86⅛	Sug Estates of Oriente 7s, 1942	2 100⅝	10 96⅝
5 91⅞	10s 116¾	Nor States Pr 1st & ref 5s, 1941	2 97	2 99½	1 96⅝
3 91⅞	23 117	2 94	Tenn Coal & I gen 5s, 1951	1 99½	1 96⅝
Louis & Nash 1st & ref 6s, Ser B, 2003	10 118	4 93⅜	6 102⅝	1 99½	1 96⅝
6 102⅝	24 116⅝	1st & ref 6s 2 104⅜	Tenn Elec 1st & ref 6s, Ser A, 1947	Tex & Pac 1st 5s, 2000	3 96⅝
7s, 1930	10 116½	2 105	1 90¾	5 100	West Shore 4s 2361
2 107½	10 116½	Nor'westn Bell Tel 7s, 1941	1 90¾	Third Av ref 5s, 1960	5 82
coll tr 5s, 1931	10 116½	2 107¾	2 90¾	1 48⅝	3 82¼
1 101	52 116	Ohio Riv Edis 1st s f 6s, 1948	1 90¾	1 48⅝	3 82¼
ref 6½s, 2003	1 116½	3 99	1 90¾	20 48⅝	registered
1 106	45 116	Old Ben Coal 1st g 6s, interim ctfs, 1944	3 100	1 48⅝	1 79⅝
1st & ref 4½s, Ser C, 2003	1s6f 116	2 97¼	2 99½	20 48⅝	1 80
2 92¼	1 116½	Ont Power 1st s f 5s, 1943	1 99¾	Third Av ref 4s, 1960	W U Tel 6½s, 1936
un 4s, 1940	1s7f 116½	2 99	Tex & Pac 1st 5s, 2000	1 48⅝	1 110⅛
2 92	1 116	Or R & N con 4s, 1996	5 100	1 48⅝	1 110⅛
2 91⅞	4 116¼	1 85¼	Third Av adj 5s, 1960	1 48⅝	West Un fund & real estate 5s, 1936
Magma Cop cv 7s, 1932	1 116	23 85⅝	1 48⅝	20 48⅝	10 82⅜
4 125⅝	1(9) 116	Oreg Sh Line gtd ref 4s, 1929	1 48⅝	1 48⅝	Westinghouse E & M 7s, 1931
20 125	10 116¼	5 90¾	1 48⅝	20 48⅝	3 106
3 127⅛	5 116⅝	15 90⅞	Third Av ref 4s, 1960	1 48⅝	3 107⅜
2 127½	23 116	1 90⅞	1 48⅝	1 48⅝	2 107⅝
2 127	3 116⅛	1 90⅞	Tidewater Oil 6½s, 1931	1 48⅝	7 108
2s7f 127⅜	10 116¼	1st con 5s, 1946	1 103	1 48⅝	Wheel & L E ref 6½s, Ser A, 1966
2 128⅛	33 115⅞	2 104	2 103¼	1 48⅝	2 66⅝
1 128	50 116	Oreg-W RR & Nav 1st & ref 4s, 1961	Telephone Secur 1st 7s, 1941	1 48⅝	6 69
Manati Sugar s f 7½s, 1942	4 115⅝	2 82	1 103⅝	1 48⅝	Wickw Sp Stl s f 7s, 1935
1 100	17 115⅜	2 82¾	Tol St L & W 4s, 1950	1 48⅝	1 76½
Manhat Con 4s, 1990	20 115¾	3 82	3 82½	1 48⅝	1 77
1 63	5 116	Otis Steel s f 8s, 1941	Ulster & Del 1st ref 4s, 1952	1 48⅝	Willys Overl'd 1st s f 6½s, 1933
1 62¾	ref & temp 5s, 2013	90	2 82	1 48⅝	1 100
15 62	7 98⅝	Pac Coast 1st 5s, 1946	Union Bag & P 1st 6s, Ser A, 1942	1 48⅝	Wis Rap Arm Tube, 1941
Manila R Co 1st ref 7s, 1942	5 98⅝	2 83¾	2 82	1 48⅝	2 102
3 99	1 98⅝	Pac Gas & El 5s, 1942	Union Oil of Cal 6s, Ser A, 1942	1 48⅝	Wis Central gen 4s, 1949
1 97⅞	1 98⅝	5 94¼	5 99¼	1 48⅝	1 80
1 97	1 98⅝	5 93¾	Un Pac 1st 4s, 1947	1 48⅝	Sup & Dul div & ter 4s, 1936
Manitoba S W Colonize 5s, 1934	1 98⅝	Pac Tel & Tel 5s, 1937	10 91¼	1 48⅝	1 86⅛
1 89	1 98⅝	4 90¼	2 91⅜	1 48⅝	1 86⅛
Market St Ry s f 7s, Ser A, 1940	1 98⅝	10 90¼	13 91⅞	1 48⅝	1 87
1 99	1 98⅝	10 90¼	1st ref 4s, 2008	1 48⅝	1 86⅞
1 99¼	1 98⅝	10 90¼	2 91⅞	1 48⅝	1 87¼
Marland Oil 1st mtge 6½s, Ser B, 1931	1 98⅝	6 90¼	1st lien & ref 6s, 2008	1 48⅝	Youngs Sheet & Tube 6s, temp, 1943
2 103⅜	1 98⅝	7 90⅝	7 94¾	1 48⅝	2 95⅝
Metro Edison 1st & ref 5s, Ser C, 1953	1 98⅝	ref & imp 6s 2037	1st ref 6s, 2008	1 48⅝	1 93
5 91⅛	1 98⅝	12 90⅝	2 94	1 48⅝	5 93
1st & ref 6s, Ser B, 1952	1 98⅝	Pac Tel & Tel 5s, 1937	1st lien & ref 6s, 2008	1 48⅝	5 93⅝
1(c) 105	1 98⅝	4 90¼	7 94¾	1 48⅝	10 93⅝
Metropln Pwr 1st 6s, Ser A, 1953	1 98⅝	10 90¼	1st ref 6s, 2008	1 48⅝	2 87¾
1 104	1 98⅝	10 90¼	2 94¾	1 48⅝	
	1 98⅝	10 90¼	Un Pac con 4s, 1927	1 48⅝	
	1 98⅝	4 90¼	30 90¼	1 48⅝	
	1 98⅝	1 90¼	2 90¾	1 48⅝	
	1 98⅝	5s, 1955		1 48⅝	
	1 98⅝	1 90		1 48⅝	
	1 98⅝	1 90		1 48⅝	
	1 98⅝	1 90

West Virginia Coal & Coke Co.

First Mortgage 6% Bonds

Due January 1, 1950

Secured by a First Closed Mortgage on all the fixed property of the Company now owned or hereafter acquired. Production during recent months has been running at the rate of over 3,500,000 tons of high grade bituminous coal annually, and has averaged during the last seven years 2,697,000 tons a year. Net income for the seven years to December 31, 1923, averaged $2,689,000, or more than 4.46 times annual interest charges on these bonds.

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Should stockholders in this valuable property assent to its being merged or leased?

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ERIE LEASE DEVISED TO BRING STOCK IN

Terms Have Unique Provision to Induce Minority Holders to Deposit Shares.

SOON TO BE ANNOUNCED

Official Statement on Van Sweringen Merger Plan Is Expected Early Next Week.

The terms under which the Erie Railroad will be leased to the $1,500,000,000 Nickel Plate System, proposed by the Van Sweringen interests, will be officially announced the first of next week, it was stated yesterday. Barring unforeseen changes the terms will provide a sliding scale of dividends for the holders of preferred and common stock who do not deposit their shares, so arranged as to induce them to deposit them.

The plan for providing for such stockholders is unique. The lease to the Nickel Plate will provide that for minority shares undeposited the Nickel Plate shall pay the same percentage as if they had joined in the plan; namely, $3 a share for the first and second preferred and $2.40 a share for the common stock, provided dividends are paid on the preferred and common shares of the New Nickel Plate. The funds so received are to be pooled for distribution to minority stockholders in order of preference. This would give the first preferred stock holders $4 per share, with the second preferred stock holders the second lien on these shares at $4 per share, and the remained would go to the common stock holders.

As an example of the way this plan would work out if all the stock excepting 10,000 shares of first preferred, 10,000 shares of second preferred and 10,000 shares of common stock were deposited, the Nickel Plate would pay $84,000 into the pool. Of this $30,000 would come from the first preferred, $30,000 more from the second preferred and $24,000 from the common stock. This is the amount the holders of these shares would receive if they changed their stock for the new Nickel Plate at the terms of the offer.

Under the plan, according to one representative, the 10,000 shares of 4 per cent. first preferred would receive $4 a share, or $40,000; the holders of 10,000 shares of 4 per cent. second preferred would receive $40,000, and the holders of the common stock would receive the remaining $4,000, amounting to 40 cents a share.

As more and more of the common stock holders deposit their stock they will cut down the amount of money paid into the pool, thereby reducing the amount received by the holders of the second preferred to a figure less than they would otherwise receive. This would induce them to deposit their stock.

FOREIGN STOCK MARKETS.

Steadiness of Prices General—Sterling Moves Against Paris.

LONDON, Jan. 8.—Gilt edge securities were steady on the Stock Exchange today. Oil shares were easier; while British industrials moved irregularly. Old 2½ per cent. consols 57⅝; British 5 per cent. war loan 101⅝; 4½ per cent. war loan 97¼; all unchanged.

De Beers Mining ⅛ higher at 12⅞; Rand Mines unchanged at 3.

PARIS, Jan. 8.—Prices were firm on the Bourse today. Three per cent. rentes 25 centimes lower at 49 francs 10 centimes; 5 per cent. war loan unchanged at 60 francs 70 centimes.

Exchange on London 25 centimes higher at 88 francs 60 centimes. The American dollar was quoted at 18 francs 58 centimes, against 18 francs 52 centimes yesterday.

Bankers to Hear Talk on Crime.

The New York Chapter, Inc., of the American Institute of Banking will hear a lecture tonight on criminal psychology by W. L. Bernhart of the National Security Company.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Change.
20 railroads	91.29	90.15	90.59	+.33
25 industrials	135.46	133.46	134.19	+.50
50 stocks	108.37	106.99	107.60	+.34

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Change.
Jan. 7	108.26	107.01	107.46	—.80
Jan. 8	108.25	106.10	107.46	+1.25
Jan. 9	108.49	105.75	106.21	—1.70
Jan. 5	108.71	107.33	107.91	+.24
Jan. 3	108.31	106.15	107.61	+.91
Jan. 1	Holiday.			

MONTHLY RANGE OF 50 STOCKS.

Jan.	High.		Low.		Last.
*1925	108.26	Jan. 7	105.75	Jan. 9	107.60
1924	93.30	Jan. 28	83.28	Jan. 2	91.50
1923	97.52	Jan. 3	84.17	Jan. 17	96.90
1922	70.27	Jan. 20	66.21	Jan. 10	69.49
1921	72.53	Jan. 11	67.09	Jan. 3	70.80
1920	92.16	Jan. 5	80.32	Jan. 19	87.51
1919	74.90	Jan. 3	69.72	Jan. 21	71.15

YEARLY RANGE OF STOCKS.

	High.		Low.		Last.
*1925	108.26	Jan. 7	105.75	Jan. 9	107.60
†1924	86.16	Jan. 10	83.31	Jan. 2	85.59

Full Years.

1924	107.22	Dec. 31	82.28	Apr. 22	100.72
1923	98.52	Mar. 6	77.15	Oct. 19	94.18
1922	85.06	Oct. 18	66.21	Jan. 10	85.53
1921	73.13	May 6	58.35	June 21	69.50
1920	94.07	Apr. 8	62.70	Oct. 23	67.98
1919	80.50	Nov. 5	69.72	Jan. 21	69.68

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	82.28	+.06	—.03	+4.35

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 7	82.20	+.10	Dec. 30	81.81	+.09
Jan. 8	82.16	+.11	Dec. 29	81.73	—.05
Jan. 5	81.99	—.11	Dec. 27	81.79	—.07
Jan. 3	82.10	+.03	Dec. 26	81.85	+.05
Jan. 2	82.07	+.17	Dec. 25	Holiday.	
Jan. 1	Holiday.		Dec. 24	81.90	+.01
Dec. 31	81.90	+.09	Dec. 23	81.79	—.05

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925	82.20	Jan. 8	81.99	Jan. 5	82.28
†1924	77.91	Jan. 10	76.95	Jan. 2	77.91

Full Years.

1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.42	Jan. 3	75.58	Oct. 4	78.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.98	June 20	73.27
1920	78.14	Oct. 21	65.57	May 21	68.60
1919	79.65	June 2	71.05	Dec. 18	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	101.65	+.11		

DAILY RANGE OF FOREIGN BONDS.

Jan. 7	101.54	—.08	Dec. 29	101.21	—.07
Jan. 8	101.92	+.11	Dec. 23	101.33	—.01
Jan. 5	101.51	+.20	Dec. 26	101.34	+.09
Jan. 3	101.81	+.27	Dec. 25	Holiday.	
Jan. 2	101.04	—.06	Dec. 24	101.25	—.06
Jan. 1	Holiday.		Dec. 23	101.31	—.09
Dec. 31	101.10	+.07	Dec. 22	101.40	+.13
Dec. 30	101.03	—.23	Dec. 20	101.27	—.09

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1925	101.65	Jan. 8	101.04	Jan. 2	101.65
†1924	98.30	Jan. 9	97.71	Jan. 5	98.24

Full Years.

1924	102.65	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.22	Jan. 30	97.82
1922	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date. †To corresponding date last year

GETS PARIS OFFICE FREE.

Canadian Railways Leases Property, Reserving Ground Floor.

Sir Henry Thornton, Chairman of the Canadian National Railways, recently completed a transaction which will give his system permanent headquarters in France. There was considerable interest in the financial district in the manner in which the deal was accomplished and the fact that it will cost the Canadian National Railways comparatively little.

More than two years ago the head of the Canadian National Railways purchased the Hotel Scribe in Paris, to be used as a headquarters for European business, for $3,000,000. It marked the first step in the plan which was concluded when Sir Henry let the property for forty years at 5 per cent of its cost and all taxes, at the same time giving the ground floor free to the Canadian National Railways.

Mexpet Club to Dine Thursday.

The fifth annual dinner-dance of the Mexpet Club, composed of officers and employes of the Mexican Petroleum Company, Pan-American Petroleum and Transport Company and subsidiaries, will be held at the Hotel Commodore Thursday evening, Jan. 15.

ROADS AND SHIPPERS PLEDGE MUTUAL AID

Will Cooperate in Handling What Is Expected to Be the Heaviest Traffic Known.

RAILWAYS ARE PREPARED

Transportation Leaders Say Equipment Is Now Equal to Coming Demands.

Cooperation in handling what is expected to be the heaviest freight traffic in history in the first quarter of 1925 was promised yesterday by railroad and industrial executives at a meeting of the Atlantic State Shippers' Advisory Board at the Commodore. The meeting was attended by 150 representatives of practically every Eastern railroad and by 350 shippers.

The shippers predicted that traffic in the first three months of this year would be 5 to 15 per cent. greater than a year ago. Representatives of the railroads declared on their part that the transportation machinery was in condition to handle the increased business. Even the fear that there might be a shortage of coal because of the lack of coal cars was set at rest by the Coal, Coke and Ore Committee of the board.

W. J. L. Banham, general traffic manager of the Otis Elevator Company and General Chairman of the Advisory Board, presided. He pointed out that the railroads of the country during the past year had moved a heavy volume of traffic without a car shortage and with dispatch.

Patrick E. Crowley, President of the New York Central and spokesman for the railroads, in his second public address in New York City since his election as President of that railroad, declared that the railroads of the country could not have broken all records for traffic moved but for the organized cooperation of the shippers.

President Crowley, after speaking of the billions of dollars that the railroads had spent in modernizing and developing their lines, after encouraging legislation had made this possible, said:

"By a fortunate coincidence shippers' regional advisory boards were created about the same time that the first installments of new equipment, purchased on faith, became available. Thus shippers and railroad representatives were enabled to sit down together and devise more effective means of utilizing to the utmost the new railroad facilities as they came into being. It was soon discovered that this new adaption of the old principle of friendly cooperation in countless ways eliminated friction, checked lost motion and speeded up the transportation plant."

GOLD SHIPPED TO INDIA.

Total Sent Away This Month Now Amounts to $13,700,000.

The shipment of $1,600,000 gold bars to India by Goldman, Sachs & Co. was announced yesterday. This brings the total gold shipments for the week to $10,200,000, which exceeds every weekly figure of exports since the first week of December. For January to date the total was increased to $13,700,000.

Another withdrawal of gold from the United States Mint at Philadelphia also was reported yesterday. This amounted to $400,000, for the account of a New York bank, and brought the total withdrawn this week to $1,100,000.

Plan Tampico-Laredo Telephone.

MEXICO CITY, Jan. 8.—Direct telephonic communication between Tampico and the United States is to be inaugurated, perhaps within a month's time, a contract having been signed by the State Government of Tamaulipas and the Mexican Telephone Company of Boston for establishment of long distance lines by way of Laredo.

For *January Reinvestment*

First Mortgage

Guaranteed BONDS

yielding

6½%

Can you imagine a safer or more profitable investment for your January funds than Adair Protected First Mortgage Bonds yielding 6½% and fully guaranteed both as to principal and interest by one of the oldest and strongest Surety Companies in America? Ask your banker the value of a surety guarantee.

Issued by the Adair Realty & Trust Co., of Atlanta, Ga., the South's Oldest Mortgage Investment House.

Mail the coupon today for January offering sheet or call Caledonia 7160.

Denominations: $500 and $1000. Serial Maturities.

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Gentlemen:—Please send me January offering sheet describing your first mortgage bonds guaranteed as to principal and interest and yielding 6½%.

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AMERICAN TEL. & TEL. CO.

Thirty-five year sinking fund 5% Gold Debentures

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Secured by

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(Independently Appraised at $1,095,950)
Sixth Avenue and 42nd Street
New York City

In the opinion of counsel these bonds are a legal investment for national banks

Under a unique provision of this loan, monthly payments are to be made to the Trustee covering ground rent under the lease, taxes, insurance and maintenance, in addition to the usual monthly payments to meet interest and principal of the bonds. Owners of these bonds are thereby assured that no claims against the property have priority over this mortgage. This new safeguard, of great practical value, has been evolved by G. L. Miller & Co. and is used for the first time in this bond issue. It has been adopted as one of the progressive policies of this House.

Taxes Refunded: Normal Federal Income Tax up to 4%, and various personal property or income taxes in Maryland, Connecticut, Pennsylvania, Massachusetts and District of Columbia will be paid or refunded to bondholders subject thereto.

The Hart Building, at the Southwest corner of Sixth Avenue and 42nd Street, New York City, is already more than 90% completed. The building is nine stories and basement in height, of fireproof construction. On the ground floor there is space for ten stores, with 96 offices above, providing a total area of 81,775 square feet. With Broadway one block to the west and Fifth Avenue one block to the east, the property is located in the center of the midtown business section, on one of the main cross-town thoroughfares. Two stores, the entire second floor and part of the third have already been leased on long term to desirable tenants at a rental equal substantially two times the greatest annual interest charges on this bond issue. Other leases are being negotiated.

Guarantee of Payment

Payment of principal and interest of the bonds will be unconditionally guaranteed by Tobias Lapan, Morris Jashnoff and Jacob Lashin, who are the controlling interests in the corporation owning the property, and who are substantial owners of Manhattan real estate and responsible business men of means and standing.

Independent Appraisals

Our appraisal of $1,095,950 for the value of leasehold and structure is based upon independent appraisals furnished by Joseph P. Day, Inc., and John G. Dabour, Inc., real estate firms; Julius Eckmann, architect and engineer and J. Odell Whiteenack, builder. Joseph P. Day, Inc., and John G. Dabour, Inc., have furnished estimates corroborating our own estimate of $170,520 annual net earnings of the property.

The bond issue totals but slightly more than 30% of the appraised value of the property, while the estimated net earnings amount to 4¾ times the greatest annual interest charges.

• • • •

Title guaranteed by Lawyers Title & Trust Company, New York. Bonds certified by Harriman National Bank, New York. Completion of structure guaranteed by G. L. Miller & Company. Callable after June 15th, 1927, at 102½% and accrued interest. Serial maturities 2 to 15 years. Interest payable June 15th and December 15th. Coupon bonds of $100, $500 and $1,000.

The wide margin of property value over the amount of the loan, and the personal guarantee of payment by three responsible individuals, make this bond issue unusually attractive. In addition, the bonds bear the Four Distinguishing Marks, which enable any investor to check up the facts on which the issue is based. Bonds may be reserved for a reasonable time, if application is made promptly. Call, telephone or write at once for descriptive circular H.B.205.

Price: Par and accrued interest to yield 6½%

G. L. MILLER & CO.
INCORPORATED
30 East 42nd Street, New York
Telephone: Vanderbilt 5490

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No Investor Ever Lost a Dollar in Miller Bonds

New Issue

$1,000,000

American Public Utilities Company

Prior Preferred Seven Per Cent Cumulative Stock

Par Value $100.00

Preferred as to both Assets and Dividends over Participating Preferred and Common Stocks

Additional Prior Preferred may not be issued unless net earnings for twelve consecutive months out of the fourteen preceding months equal at least twice the annual dividend on the Prior Preferred then outstanding and to be issued. Dividends are cumulative and payable quarterly, on the first day of January, April, July and October. Redeemable at 110 and accrued dividends. The dividends on this stock are exempt from the present normal Federal Income Tax.

The following particulars in regard to this Prior Preferred Seven Per Cent Cumulative Stock are taken from a letter from Mr. Martin J. Insull, President of the Company, dated November 15, 1924:

Business: The American Public Utilities Company, incorporated in June, 1912, in the State of Deleware, owns the entire Common Stock of the Central Indiana Power Company of Indiana (which owns all outstanding stock except Directors qualifying shares of the Indiana Electric Corporation) and the Albion Gas Light Company of Albion, Michigan, more than 99% of the Common Stock of the Utah Gas & Coke Company of Salt Lake City, Utah; also the Holland Gas Works of Holland and Zeeland, Michigan, which is held in trust for the American Public Utilities Company and will shortly be the property of a corporation controlled by that Company.

Earnings

Consolidated Gross Earnings of subsidiaries for the year ended June 30, 1924.	**$7,262,255**
Net Income, available for Depreciation and Dividends on American Public Utilities Company stock	**601,813**
Dividend Requirements of Prior Preferred Stock outstanding including this issue	**183,383**

The above stated net income of the Company, as now constituted, is based on audited figures adjusted by the inclusion of income of the Huntington and Attica, Indiana properties acquired during the fiscal year 1924, estimated from July 1, 1923, to dates of acquisition and by the elimination of certain administrative expenses in the amount of $131,830.58, discontinued by the present management.

Equity: As of November 15, 1924 the junior securities of the Company outstanding in the hands of the public on the basis of market values at that time represented an equity of more than $4,450,000 over and above the $2,619,770 of the Prior Preferred stock outstanding including this issue.

Management: The American Public Utilities Company is controlled through ownership of the majority of the Common Stock by Mr. Samuel Insull and associates, the United Gas Improvement Company, the Middle West Utilities Company, and the Midland Utilities Company. This group is widely known for its successful administration of public utility properties.

All legal matters relating to the issuance of this Prior Preferred Stock have been approved by Chapman, Cutler and Parker, Chicago.

Books of the Company have been audited by Messrs. Haskins and Sells, Certified Public Accountants.

Price $92 per share, to yield over 7.60%

A. B. Leach & Co., Inc.
New York Chicago

Pearsons-Taft Co.
Chicago

The information and figures used in this advertisement are taken from sources which we consider trustworthy, and, while not guaranteed, they have been relied upon by us in the purchase of these securities for our own account.

INTERNATIONAL SECURITIES TRUST OF AMERICA

The First General Investment Trust Formed in the United States

Secured serial gold bonds cumulative preferred and common shares

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"SOMERSET" Radio Receiving Sets

HUGO GERNSBACH, President
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We have just issued a special circular containing latest available information about this company, its organization, products, present and prospective earnings, copy of which will be sent on request. Ask for Bulletin T-1.

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STEEL PRODUCTION HIGHEST IN MONTHS

December Output 3,551,825 Tons, the Largest Reported Since March.

DOUBLES JULY FIGURES

Daily Average Has Been Increasing Steadily From Low Point of Last Summer.

Production of steel ingots in the United States increased sharply again in December. According to the American Iron and Steel Institute, production was 3,551,825 tons, the largest total reported for any month since March, when it was 4,187,042 tons. The December total compares with production of 3,107,226 tons reported in November, and with 1,969,416 last July, the low point for 1924.

The daily average production for the twenty-six working days in December was 136,609 tons, against a daily average of 124,289 for the twenty-five working days in November and a daily average of 101,075 last March.

The following table by months in 1924 shows the remarkable strides made by the steel industry in recovering from the low levels touched last Summer:

	Production. Tons	Working Days.	Daily Av. Output. Tons.
January	3,883,630	27	134,570
February	3,809,165	25	152,367
March	4,187,042	26	161,075
April	3,329,998	27	123,333
May	2,329,321	27	86,230
June	2,054,498	25	82,180
July	1,969,416	26	75,901
August	2,541,559	26	97,760
September	2,914,500	25	116,580
October	3,111,452	27	115,239
November	3,107,226	25	124,289
December	3,551,825	26	136,609
Total	36,845,444	313	117,453

The returns of the American Iron and Steel Institute are based on reports from companies which control 94.84 per cent. of the steel ingot capacity of the country.

FRENCH BANK REDUCES NOTES, EXPANDS LOANS

Loans Heavily Reduced at Bank of England and Reserve Ratio Rises.

The weekly statement of the Bank of France shows the following changes, in francs:

Gold in hand	increased 41,000
Silver in hand	decreased 2,232,000
Notes in circulation	decreased 54,380,000
Treasury deposits	increased 3,289,000
General deposits	decreased 374,321,000
Bills discounted	decreased 52,188,000
Advances	increased 136,333,000

The State repaid the bank 100,000,000 francs. Advances to the State now stand at 22,400,000,000 francs, against 22,900,000,000 a year ago and 23,500,000,000 two years ago. Largest amount ever reached by these advances, 27,000,000,000 francs, in 1921; smallest during the last three years, 21,200,000,000, in March, 1923.

The principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circulation.	Disc'ts. & Adv.
1925	5,545,225	40,275,392	9,029,988
1924	5,540,596	39,172,767	8,091,853
1923	5,555,062	37,387,727	3,856,807

The highest point which the Bank of France's outstanding note circulation ever reached was the total of 40,705,-280,000 francs. The legal maximum allowed is 41,000,000,000. The lowest point reached since concerted reduction began was 35,281,800,285, on April 27, 1922, which was the lowest of any week since Aug. 20, 1919. The lowest of 1924 was 38,320,145,000, on Jan. 24.

The bank's official discount rate was left unchanged at 7 per cent., to which it was raised on Dec. 11, 1924.

The Bank of England.

Yesterday's statement of the Bank of England showed the following changes for the week:

Gold coin and bullion	increased £4,160
Reserve in banking dept.	decreased 737,000
Notes in circulation	decreased 733,000
Loans on Govt. securities	decreased 16,918,000
Loans on other securities	decreased 27,344,000
Notes in reserve	increased 735,000
Public deposits	increased 4,400,000
Other deposits	decreased 48,600,000

Proportion of the bank's reserve to deposit liabilities this week is 15.05 per cent.; last week it was 11.49 per cent. The 20.04 percentage of Nov. 29 is the highest of 1924; lowest, 12.40, on Jan. 4. The highest percentage since the war began was 23.00, on March 17, 1920; lowest, 7.20, on Dec. 30, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1925.	1924.	1923.
Total gold holdings	£128,428,777	£128,058,044	£126,629,871
Reserve in banking dept. & notes	18,243,000	21,531,829	19,582,211
Notes in circulation	129,019,000	126,376,215	120,097,660
Public deposits	9,911,431	11,772,876	9,971,522
Other deposits	117,170,953	116,161,716	105,586,522
Govt. securities	51,664,363	47,312,062	28,852,482
Other securities	75,536,166	77,040,564	88,808,373
Ratio of res	15.05	16.97	16.50

The Bank of England's official discount rate remained unchanged at 4 per cent., to which it was advanced from 3 per cent. on July 5, 1923. At this date last year the rate stood at 4 per cent., at 5 per cent. in 1922, at 7 in 1921, at 6 in 1920, at 5 in 1919, at 5 in 1918, at 6 in 1917, at 5 in 1916, at 5 in 1915, and at 4½ in 1914.

AUSTRIAN TRADE GAINING.

Iron Industry Recovering—Stock Market More Active.

A cablegram to F. J. Lisman & Co. from their Vienna correspondent says that the financial and stock exchange situation there is viewed with "absolute confidence." Stock Exchange dealings have become more active during recent weeks and prices are decidedly higher.

Because of a 10,000-horsepower production by the new Vienna hydroelectric plant Opponitz, 7,000 carloads of coal which was previously imported from abroad, are no longer needed, the cablegram says. The iron and steel industry, which has shown considerable stagnation during recent months, is now beginning to show substantial increases both in orders and in production."

FINANCIAL NOTES.

Waltar F. Holbern, Jack A. Garretson and C. F. Leonard have joined the retail sales department of H. D. Williams & Co., members of the New York Stock Exchange.

Moyse & Holmes announce that Howard Browne has become associated with them in their unlisted stock trading department.

Nathaniel F. Glidden of Glidden, Morris & Co. has been elected Vice President and Director of the Southern Cities Utilities Company.

Arthur H. Sayers has returned to the National Surety Company as director of claims.

Thomas Smidt of Frederick Vietor & Achille has been elected a Director of the Fearie Bank.

The American Trust Company has been appointed trustee of the 7% first mortgage ten-year sinking fund bonds of Howell, Field & Goddard, Inc.

The New York Trust Company has been appointed co-transfer agent of Briggs Manufacturing Company, capital stock of no par value.

Alex. Brown & Sons of Baltimore are distributing, in booklet form, copies of the 1925 edition of their Handy-Digest, Federal Income Tax, presenting the more important features of income tax procedure for individuals.

SWIFT & CO. REPORT INCREASE IN SALES

$775,000,000 Gross Business in Last Fiscal Period Largest in Three Years.

Gross sales of Swift & Co., meat packers, for the year ended Nov. 1, 1924, totaled $775,000,000, the largest in three years. Net profits were $16,125,989, the largest for any year since 1918, and equal to $9.41 a share earned on the $180,000,000 capital stock outstanding, against $8.79 a share in the previous fiscal year.

The consolidated income account for the last two years follows:

	Year Ended Nov. 1, '24.	Nov. 3, '23.
Total sales	$775,000,000	$750,000,000
Net profit after interest, deprec., &c.	16,125,989	15,824,619
Cash div.	12,870,000	12,600,000
Surplus	3,125,989	$1,224,619
Previous surplus	63,972,827	62,748,208
Profit and loss sur.	$67,098,815	$63,972,827

The consolidated balance sheet shows cash holdings of $7,806,006 as of Nov. 1, against $7,854,410 at the close of the previous fiscal year, accounts receivable of $84,757,404, against $107,607,503, and inventory of $103,124,525, against $90,-053,907. Among the liabilities, notes payable were listed at $16,460,582, against $21,949,650, and accounts payable $1,-750,441, against $14,742,607.

Louis F. Swift, President, said to the stockholders:

"This marks the rounding out of forty years for Swift & Co. and I am glad to express the opinion that the company is now in better position and has better prospects than ever before. The year was fairly normal and free of the usual problems of the several previous years. Cattle prices in 1924 averaged about the same as in 1923. Hog prices averaged about 6 per cent. higher in 1924. Increasing prices for by-products helped the company considerably. Higher prices for hides have made it possible to show good results on cattle and beef operations. During the year Swift & Co. paid out for live stock $367,000,000 and slaughtered 17,909,946 animals.

"The coming year promises to be a good one in the packing industry. Indications are that the company will enjoy general prosperity, in which case there will undoubtedly be a good demand for meat and all our other products."

Lead Up to 10¼ Cents a Pound.

The American Smelting and Refining Company yesterday announced an advance of ¼ cent in the price of lead, making the new quotation 10¼ cents a pound. This is the highest price quoted since September, 1917.

$10,000,000 ISSUE BY CUBA COMPANY

Blair & Co. Buy 6 Per Cent. Bonds and Will Offer Them to Public Next Week.

Blair & Co., Inc., have purchased a new issue of $10,000,000 Cuba Company 6 per cent. bonds and public offering of this issue is expected next week. According to reports yesterday, the price will be around 97. The bonds will be secured by $40,000,000 of Consolidated Railroad of Cuba preferred stock.

New offerings announced for today total $7,950,000, in addition to the Thyssen loan, which amounts to $12,000,000. The largest of these consists of $5,000,000 Kansas City, Mo., 4½ per cent. bonds, due July 1 1945, which are offered at 104¾, to yield more than 4.15 per cent. The syndicate is composed of the National City Company, the Bankers' Trust Company, Kean, Taylor & Co.; W. A. Harriman & Co., Roosevelt & Son, Hemphill, Noyes & Co., all of New York, and Stern Brothers of Kansas City.

Peabody, Houghteling & Co. are offering a new issue of $1,750,000 Peerless Portland Cement Company first mortgage serial 6½ per cent. bonds du. Jan. 2, 1927-1940. The bonds are priced to yield 6 to 7 per cent. and will be secured by a direct first mortgage on all physical assets of the company. Including finished cement plants, these have an annual productive capacity of 2,000,000 barrels and are valued at more than $4,795,000. The company has at Union City, Mich., a portland cement manufacturing plant with productive capacity of 500,000 barrels a year and now has under construction in Detroit a plant that will increase this capacity by 1,000,000 barrels a year.

Dillon, Read & Co. are offering an issue of State of Minnesota $1,000,000 4¼ per cent. bonds due Dec. 1, 1939, and $200,000 4¾ per cent. bonds due on June 1, 1954. The 4¼s are priced at 100⅝, to yield about 4.20 per cent., and the 4¾s at 108⅜ to yield about 4.25 per cent.

George B. Gibbons & Co., Inc., announced yesterday the sale of their offering of $4,000,000 Illinois 4 per cent. highway bonds. Subscription books were closed.

Southern Pacific Dividend.

The directors of the Southern Pacific Railway Company transacted only routine business yesterday. The February meeting will be held on Friday, the 13th, when action is expected to be taken on the dividend.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

	Bid.	Asked.
Argentine 5s, 1945	M. & S.	82
Argentine 6s, 1957	A. M. & S.	95
Argentine 6s, 1958	M.	95
Argentine 7s, 1927	F. & A.	101⅞
Austrian Gov. 7s, 1943	J. & D.	96⅞
Belgium 6s, 1955		97½
Belgium 6½s, 1940	M. & S.	93¾
Belgium 7½s, 1945	J. & D.	100⅝
Belgium 8s, 1941	F. & A.	107⅜
Brazil Cent. Rys. 7s, '52	J. & D.	82½
Can. Steamship 7s, 1942	M. & N.	97½
Carlsbad 8s, 1954	M. & N.	97½
City of Bergen 6s, 1945	M. & N.	111¾
City of Bergen 8s, 1940	A. & O.	95
City of Berne 8s, 1945	M. & N.	110⅝
City of Bordeaux 6s, 1934	M. & N.	85
City of Gt. Prague 7½s, '52	M. & N.	91½
City of R. Alegre 8s, 1961	J. & D.	95
U. S. of Brazil 8s, 1941	J. & D.	96½
U. S. of Brazil 7½s, 1952	A. & O.	105
Dom. of Canada 5s, 1926	J. & D.	101¼
Dom. of Canada 6½s, 1920	F. & A.	102⅜
Dom. of Canada 5s, 1931	A. & O.	101¼
Dom. of Canada 5s, 1952	M. & N.	102⅛
Holland-Am. Line 6s, 1947	M. & N.	93
Lower Aust. H. E. 6½s	M. & N.	85¼
Hungary 7½s, 1944	M. & N.	90
Rep. of Colom. 6½s, 1927	A. & O.	99½
Rep. of Chile 6s, 1941	F. & A.	100
Rep. of Chile 6s, 1942	J. & J.	100
Rep. of Chile 7s, 1942	F. & A.	107⅛
Rep. of Chile 6s, 1928	A. & O.	103⅜
Rep. of Chile 6s, 1946	M. & N.	107
Rep. of Haiti 6s, 1952	A. & O.	91½
Rep. of Peru 8s, 1944		99⅝
Chinese Gov. 5s, 1951	J. & D.	42¾
City of Christiania 8s, '45	A. & O.	110
City of Christiania 6s, '54	M. & S.	97
City of Copen. 5½s, 1944	J. & J.	94½
City of B. Aires 6½s, '55	J. & J.	93¾
City of Montevideo 7s, '52	M. & N.	88¾
City of Trondhjem 6½s, '44	J. & J.	97⅜
Czechoslovak Rep. 8s, 1951	A. & O.	99½
Czechoslovak Rep. 8s, '52	A. & O.	99¾
Rep. of Bol. s. f. 8s, 1947	M. & N.	92¾
Rep. Cuba ext. 5s, 1944	M. & S.	96
Rep. Cuba ext. 5½s, 1949	F. & A.	99½
Rep. Cuba 5½s, 1953	J. & J.	96¾
Rep. of Poland 8s, 1940		78½
Denmark 8s, 1945	A. & O.	110¾
Denmark 8s, 1942	J. & J.	100
Dan. Mun. 8s, Ser. A, '46	F. & A.	110¾
Dan. Mun. 8s, Ser. B, '46	F. & A.	110¾
Dutch East Indies 6s, 1947	J. & J.	100½
Dutch East Indies 6s, 1962	M. & S.	100¾
Dutch East Indies 6½s, March		94¾
Dutch East Indies 6½s, Nov.		94¾
El Salvador 8s, 1948	J. & J.	103¾
Fran. Ind. & Dev. 7½s, '42	J. & J.	83¾
French Gov. 7½s, 1941	J. & D.	100¾
French Gov. 8s, 1945	M. & S.	92⅝
French Gov. 7s, 1949	J. & D.	103¾
Finland 6s, 1945	M. & S.	88
Finnish 6½s, A, 1954		90¾
Finnish 6½s, B, 1954		90¾
German Gold Loan 7s, '49	A. & O.	94¾
Greek Gov. s. f. 7s, 1964		83½
Italy 6½s, 1925	J. & J.	99¾
Japanese 4s, 1931	J. & J.	82½
Ind. Bank (Japan) 6s, '27		86¾
Con. Power (Japan) 7s, 1944		90¾
Japanese 6½s, 1954	F. & A.	91⅝
Oriental Dev. 6s, 1953	M. & S.	84½
Jurgens U. M. W. 6s, 1947	J. & J.	80¾
Nord. Ry. 6½s, 1950	A. & O.	93¾
City of Lyons 8s, 1945	M. & N.	85¾
City of Marseilles 6s, 1934	M. & N.	86
City of Soissons 6s, 1936	M. & N.	80
U. S. of Mexico 4s		22
U. S. of Mex. 4s, '54	A. & O.	22
U. S. of Mexico 4s, 1910	J. & J.	21½
U. S. of Mexico 5s		26
U. S. of Mex. 5s, '45	A. & O.	Jan. 32½
U. S. of Mex. 6s, '54	A. & J.	25
Mex. Irrig. Wks. 4½s, '43	M. & N.	16
King. of Neth. 6s, 1972	M. & S.	100
King. of Neth. 6s, 1954	A. & O.	100¾
King. of Norway 6s, 1940	A. & O.	113¾
King. of Norway 6s, 1952	A. & O.	97⅜
King. of Norway 6s, 1943	F. & A.	97⅜
King. of Norway 6s, 1944	F. & A.	97⅜
King. of S., C. & S. 8s, '62	M. & N.	85¾
Paris-Orl. R. R. 7s, 1904	M. & S.	88½
Paris-Lyons-Med. 7s, 1958	J. & J.	79⅝
Paris-Lyons 7s, 1958	M. & S.	88¾
Paulista Ry. 7s, 1942	M. & S.	97
State of Queensl'd 6s, 1947	F. & A.	100¾
State of Queensl'd 7s, 1941	A. & O.	100½
State of Rio Grande do Sul 8s, 1946	A. & O.	95¼
Rio Janeiro 8s, 1946	A. & O.	94⅜
Rio Janeiro 8s, 1947	A. & O.	93¾
Rotterdam 6s, 1954	M. & N.	100¾
Dom. Rep. 5s, 1958	F. & A.	101¼
Dom. Rep. 6½s, 1942	M. & S.	92½
State of Sao Paula 8s, '36	J. & J.	101⅜
City of Sao Paulo 8s, '52	M. & N.	90
Dept. of the Seine 7s, 1942	J. & J.	90¾
King. of Sweden 6s, 1939	J. & D.	104
King. of Sweden 5½s, '54	M. & N.	98¾
Swiss Confed. 8s, 1940	J. & J.	116⅛
Swiss Gov. 5½s, 1946	A. & O.	100⅜
City of Tokio 5s, 1952	M. & S.	90
Rep. of Uruguay 8s, 1946	F. & A.	107
City of Zurich 8s, 1945	A. & O.	110
Un. R. 5½s, 1929	F. & A.	117¼
Un. R. 6½s, 1957	F. & A.	100¾
U. S. S. Copen. 6s, 1937	J. & J.	91½

U. S. GOVERNMENT PRE-WAR LOANS

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102¼	106¾
2s, c, 1930	102¼	103¾
3s, r, 1946	97	97
3s, c, 1946	96	97
4s, r, 1925	100¾	100¾
4s, c, 1925	100⅜	100⅜
Pan 2s, r, 1936	100¾	101¼
Pan 2s, r, 1938		100¾
Pan 3s, r, 1961		96
Pan 3s, c, 1961		95
P I 4s, 1958		93
P I 4s, 1959		92
P I 4s, 1960		92

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ad Rumely pf	47	51
Alls & Bus.	198	
All Am C.	116½	120
Allis & W.	100	
Allt Realty	120	
Allis-Ch. M. pf	104	105
Amal. S. 1st pf	94½	
Am Bk N.	152	165
De pf	53½	54½
Am B Sug pf	82	90
Am B S & Fdy	97	98
Do pf	107	109
Am C & F pf	121½	123½
Am Chicle	39¼	40
Do pf	94	95
Do pf cfs	90	94
Am Coal	84	
Am & F P pf		
Am Ice	128	128
Am Ice pf	79	80½
Am La F		
F S pf	94	99
Am Piano pf	94½	95
Am R pf	126	127½
Am Roll M pf	106½	106¾
Am Snuff	142	146
Do pf	95	100
Am Stl Fd pf	106¼	110
Am S T	12	13
Do pf	34	39
Am Tob pf	104½	104¾
Am W W & E 7% pf	100	101
Do 6% pf	99	99½
Am Wr Pa cfs	1	5
Ann Arbor	26	28
Armour, Del. pf	92¼	93
Arch D M pf	91	94
Art Metal	15	15¾
Asso D G 1st pf	93¼	94½
Do 2d pf	102	105
Atl Realty	114	116
Atlas Pdr.	51½	52
Do pf	93½	94
Aus N pf	87¾	89¾
Auto Sales	3¾	5
Do pf	15	17
B & A pf	88½	94
Bar Leath	34½	37½
Do pf	93	98
Bayuk Cig 1st pf	96	97
Do 2d pf	96¼	
B'ch Creek	38	
B'nut pf	113½	
Blumenthal pf		76
Booth Fish 1st pf	28	32
Brit E S	3	4
Do 1st pf	30½	
Brunn Terr.	4	4½
B, R & P pf	82	92
B & S pf	48	54
Burns Bros. pr pf	110	117
Bush Ter.	65½	
Case T H pf	28	30
Cent P M pf	94	96
C & O pf	107	107½
C & A cfs	10	
Do pf cfs	13	16⅞
C & N W pf	111	114
Chino Cop	26½	27
C, C, C & St L pf	93	
Cl & Pitts	69¾	70¾
Do spec.	89½	
Clu-P pf	105½	104½
Coca-Cola pf	96	99
Col F & I pf	120	
C & S 1st pf	80	83
Do pf	81	82¾
Do 2d pf	58	61
Cont C pf	112¾	115
Corn P R pf	116	118½
Crex Carp	41	43
Cuban D S pf	43½	44½
Cushman's Sons	69	72
Do 7% pf	100	
Do 6% pf	100	
D P & L	100	
Do pf	89	92
De B M pf	23½	24½
D & Co pf	85¾	86
D H & S pf	75	
D, L & W	96	98
Det & M	51	
D & R 1st pf	96½	99¾
Dia Match A	110	
D, S S & A pf	3¾	4
Do pf	6	7
Dur Hos'y	51½	
Do pf	40	50
E Kod pf	111¾	
Elk H C'l	11¾	12½
Do pf	91	94
Em Bran pf	2	2¾
Do pf	18¾	19¾
Erie & P pf	60½	62
Fairbanks pf	2½	3
Fed L & T pf	64	67
Gen Bak	144	146
Do pf	119	121
Gen Cigar pf	106¼	106
Do d pf	108	109
Gen M pf	92	94
Ginter Co	93¾	94
Gt W Sug pf	110	111¾
G B & W	65	70
Guan Sug pf	89	90
G S S	102	105
Hack Wat	16½	
Hanna 1st pf	97	99
Harb-W pf	130	
Helme pf	112¼	90
Hock Val	90	110
Hoe & Co	47	49
Hyd S pf	5¾	6
Ill C 1 L	74	78
Indian Ref pf	85	84¼
Ing-R	240	250
Do pf	102	106
Inland Stl pf	107¼	109½
Do d pf	108	109
Int Cement	52¾	53½
Int N pf	94½	95
Int Pa pf, at div	95	
Int Salt	73	77
Iowa Cent.	1¾	3
Iron Prod.	88	97
Jel & Chi.	119¼	
J & L pf	111½	113¼
K C P & L pf	99	100
Kan C So pf	67¼	67½
Kayser (J) 1st pf	89	90½
Kelly Sp T	16½	17
Do pf	43¾	50¾
De 1st pf	92	93½
KelseyWhl	96	99
Do pf	109	109½
Kinney (E) pf	97	99
Kresge (S) pf	100	113½
Kresge D S pf	90	93
Kress (SH)	230	
Do pf	120	
Kup'heimer pf	97	99
Do pf	97	100
Lacl Gas	111½	112½
Do pf	81	
L-W B 1st pf	102¼	106
Do 2d pf	102¾	105
McC'ry pf	102¾	107
Do Cl B	93	94
Mack Tr'ks 2d paid	119	121
Do 2d pf	99	101
M'kay Cos	115¾	116½
Do pf	85	89¾
Mah Coal	700	
Mal'son pf	83	94
Man B'ch pf	75	
Man Shirt pf	100¾	
Manati Sug	50¾	53
Do pf	80	88
Man F C	29¼	29½
Mat St Ry pf	49	51
Do pf	29½	31
Do 2d pf	20	23
Math Alk pf	93	98
M Dep Sts pf	121½	123
Met Bd pf	86¾	90¾
Merg Lino	172	
Mich Cent	518	525
Midv Stl	29	31
M St P & S S M pf	70	75
Do 1	60	60½
M & S pf	67½	
Mont Pow pf	108	110½
Mull Body	16¾	18¾
Do pf	85	87
M'wear	33	34
Nash Mots pf	103	104
N. C & St. L	140	146
Nat B pf	121¾	126½
Nat C & S pf	99	99¾
Nat Dep S pf	101½	102½
Nat Ld pf	116	114½
Nat Rys of M 1st pf	4	5¼
Nat Supply pf	105¾	
Nat Surety	171	
N'pt N & H R, G & E pf	82¼	85
N Y B & M B pf	90	
N Y Can pf	91	
N Y Dock pf	51¼	53
N Y Shipb	15½	20
N Y S Rys Do pf		70
N Y Steam pf	96½	98
Nia L & O Pow pf	103	
N F Power pf	28¼	28½
Nor Cent	75½	
Nunnally	8	8½
OnyxHos'y	21	21½
Do pf	79	82
Ont Min	6	
Otis El pf	102	107½
Otis St pf	58¼	62
Owens Bot pf	109	
Pac Coast 1st pf	54	60
Do 2d pf	25	30
Pac Mail	8	9½
Pan Mills pf		64
P T & T	87½	94
Do pf	92½	96
P B R pf	39½	44
P & R st. rts	1¾	1⅝
Pa Ed pf	99	
Penney pf	105	
Peo & E pf	17	19
Pere M pf	73½	74½
Phil Co 6% pf	46	46½
Do 5% pf	35	
P R C & I ctfs	51	51¾
Phi-Jones	70	84
Do pf	82	86
Ph Hos'y	20	25
Do pf	85	90
P, C, C & St. L	100	
Pitts C pf	99	100
P, Ft W & C pf	127¾	
Do pf	139¼	141
Pitts U	14	15¼
P R A T	56	61
Postum Cer pf	116¼	117
P & R cfs	20	
P S, N J, 6% pf	110	113
P S E P pf	101½	
Rem T 1st pf	99½	100
Do 1st pf, ser S	100	105
Do 2d pf	100	120
Rens & S	115	
Rep I & S pf	93	93½
Reyn T pf	93	93¾
R Rein 1st pf	68	73
Rutl'd pf	58	61½
Schulte pf	110½	112¾
Shat-Ariz	7¼	7¾
Sher-W'ms 1st pf	100¾	
Sim'ns Co pf	109	102
S-S S & I pf	92	95
So P R S pf	98½	99¾
So R, M & O ctfs	68	
Spald'g 1st pf	99½	100¼
Spicer Mfg pf	94	96
Stand Mill pf	92	99
Std. Pt Gl	14	19
Do pf	75	77
Stern Bros pf	112	
Studeb Co pf	114	114¾
Sw'ts Co of Am	11	11¾
T Gulf S	12¾	15¾
T P L Tr	300	310
T C R T pf	92	94½
Unc T pf	114	120
U B & F	43	45
Union Oil	½	¾
Un T Car	120	125
U Clg Stn pf	114	119¼
U Dyew'd	24	28
Do pf	52	54½
U Rys in pf	58	60
U S C I P pf	101	103
U S D C pf	150	
U S Exp	4	6
U S Hoff Mach	24½	24½
U S Ind A pf	105	107
U S R & I pf	122	124
U S Tob	95	98
Do pf	107	108
Van Raalte	20½	21½
Do 1st pf	61	69½
Va-Car Ch cfts	⅝	1⅛
Do pf cfs	7	10
Do B	⅝	¾
Do cfs	¼	1½
Va I, C & C pf	40	45
Do pf	79	80
Vulcan Det	4	8
Do pf	67	73
Do pf A	40	
Wash-C pf	109	112
W Penn	113	112½
Do pf	94	95
West Pa P pf	103½	104¾
W P S M pf	64	66
1st pf	84	86
Wor Pump pf A	87	89

NEW YORK STOCK EXCHANGE

Continued from Page Twenty.

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Asked.
151	116¼	900	Tide Water Oil (6)	128	130	128	130	— 2	130	135
41	31½	5,400	Timken Roller Bear. (10%)	40¾	40¾	39¾	40	— ¾	40	40¾
72¾	53	16,400	Tobacco Products (8)	74¾	74¾	73	74¾	+ 1½	74	74¾
93⅞	83½	2,300	Tobacco Prod., Cl. A (7)	94¾	96¾	94¾	95	+ ¼	96	96¾
65	39½	8,300	Transcontinental Oil	47¾	47¾	45¾	45¾	— 1¾	45¾	46
37⅝	25¾	100	Trenton Pots. S. P. (3)	35	35	35	35	— 1	35	38
93	89½	300	Twin City Rapid Trans. (4)	89½	93	89½	93	+ 3	93	98
48	36¾	100	Underwood Typewriter (3)	40	40	40	40	— 1	39½	40
30	25	6,800	Union Oil of Cal. (1.20)	27¾	28¼	27¾	27¾	— ¾	27¾	27¾
151⅝	126⅝	10,200	Union Pacific (10)	151¾	151⅞	150¾	151⅝	— ⅛	151⅝	151¾
77	70	1,000	Union Pacific pf (4)	74¾	75	74¾	74¾		74⅝	75
116¾	109¾	100	Union Tank Car pf. (7)	114¾	114¾	114¾	114¾	— ⅝	114½	115
37	28	4,600	United Alloy Steel	36½	37	36½	37	+ 1¼	36¾	37
64¼	43¾	1,700	United Cigar Stores (9%)	62¾	63¾	62	63¾		63	63¾
121¾	71	900	United Drug (6)	118	118¾	118	118¾	— ¼	118	119
58	46¾	300	United Drug 1st pf. (5%)	53¾	53¾	53¾	53¾	— ¼	53	55
224½	182	900	United Fruit (10)	218	214¾	213	214¾	— ¾	213	215
41	35	200	United Rwy. Investment	36	36	34	34	— 2	34	37
169⅝	64	1,900	U. S. Cast I. Pipe & Fdy.	166⅝	167	164¾	166	+ ¾	165¾	167
48	21¾	1,200	U. S. Distributing	32¼	32¾	32¼	32¾	+ ¾	32¾	33¾
135	93	100	U. S. Distributing pf. (7)	134	134	134	134	— 3½	150	
87¼	61¼	9,800	U. S. Industrial Alcohol	84	84¾	83	83¾	— ¼	83¾	84
148½	90	200	U. S. Realty & Imp. (6)	122	122	121¾	121¾	— ¾	121¾	122
42¾	22½	3,300	United States Rubber	43¾	43¾	42¾	43		42¾	42¾
96¾	66¾	1,200	U. S. Rubber 1st pf. (8)	96	96	94¾	94¾	— 1¼	94¾	95
41¾	18½	900	U. S. Smelt, Ref. & M.	39¼	39¾	37¾	37¾		37¾	38

$200,000,000 BONDS SOLD IN FOUR DAYS

American Telephone and Telegraph Issue of $125,000,000 Goes in 45 Minutes.

BIGGEST WEEK IN 2 YEARS

Market Unaffected by Heavy Financing—Call Loan Rate Drops to 2 Per Cent.

Through the sale yesterday of $125,000,000 American Telephone and Telegraph Company 5 per cent. bonds in forty-five minutes the total of bond issues sold in the investment market in four days was carried above $200,000,000. Including today's new issues the total will be about $235,000,000.

This figure establishes a new record for volume of financing—exclusive of United States Government issues—since the week ended Jan. 12, 1923, and there is a possibility that the old record will be broken. On only four occasions since the end of the war has the weekly total exceeded $200,000,000.

The current weekly total exceeds by $60,000,000 the high figure for all of 1924. The 1924 record was made in the week ended Feb. 15, when $172,625,000 of bonds was placed, including $150,000,000 Japanese and $20,000,000 Argentine bonds. The current weekly total shows a wider distribution. Public utility bonds aggregate more than $130,000,000, farm-loan bonds more than $50,000,000, State and municipal bonds more than $40,000,000 and foreign bonds more than $10,000,000.

Except for the customary dullness that affects trading in bonds in the open market when heavy new financing is being done, there was no noticeable effect from yesterday's big operations. On a "when, as and if issued" basis, the telephone company's new bonds moved up a fraction of a point. No tightening of money rates took place, the trend being, if anything, in the other direction. The call loan rate gave way to 2 per cent., a figure not theretofore touched since mid-December, and time loan rates were unchanged.

48,527,227 CARS LOADED LAST YEAR

Class 1 Railroads Hauled More Than a Trillion Tons of Freight in 1924.

Class 1 railroads of the United States, with an estimated value of $23,000,000,000, handled 48,527,227 carloads of revenue freight, more than a trillion tons, in 1924. With the exception of 1923, this was the greatest movement of freight by the Class 1 railroads of the country in history. In 1923 the loadings were 2.6 per cent. greater than for the year just closed.

Carloadings during the first and last quarters of 1924 exceeded those of the corresponding period of the previous year, but during the Summer of 1924 the traffic lagged compared with the preceding year.

Figures on the year's loadings were made public yesterday by the car service division of the American Railway Association. In the last week of the year the railroads loaded 646,880 cars, an increase of 31,461 compared with the corresponding week the previous year.

For the year the loadings of grain totaled 2,575,514, an increase of 122,750, or 5 per cent. over the previous high record of 1922. New high records were also made in the movement of merchandise and less-than-carload-lot freight and in miscellaneous loadings.

In all commodities with the exception of ore the liadings for the final week of the year were greater than those of a year ago. Live stock loadings were 25,230, an increase of 291 cars; grain and grain products totaled 33,465, an advance of 1,819 cars, and coal loadings totaled 128,666 cars, an increase of 16,252 cars.

Merchandise loadings totaled 190,879, an advance of 7,834 compared with a year ago, and miscellaneous loadings were 209,903 cars, or 1,669 more than for the same week the previous year.

The total loadings for the last weeks of 1924 compared as follows:

	1924.	1923.	1922.	1921.
Dec. 27	646,880	615,419	704,224	528,556
Dec. 20	899,776	877,627	826,312	986,605
Dec. 13	956,761	982,757	879,052	726,074
Dec. 6	968,256	913,821	909,174	741,341

Record car loadings for all time were 1,112,345 cars in the week of Oct. 25, 1924.

EXPECTS LONG STOCK BOOM.

John Moody Sees Investors' Resources as Striking Development.

Reviewing financial developments in 1924, John Moody declared yesterday that among the most striking was the vast increase in purchasing power of American investors and business men, "an increase not even paralleled relatively by what occurred here after the Civil War and in Great Britain after the Napoleonic conflict."

This vast new buying power, in his view, is almost dominating the security markets and seeking new avenues of expansion in all domestic industries and in foreign fields.

"Notwithstanding the high level of stock prices," Mr. Moody adds, "stock markets have always shown strength and progress so long as real betterment and expansion of general trade continues. This promises the continuance of a broad upward trend in stocks during the larger part of 1925. The ratio of capital supply to capital demand is extraordinarily high. Hence it is reasonable to expect that interest rates should be very low during the first quarter of 1925 and almost as low during the second, but that they should begin to move upward during the third quarter."

SEEK SUGAR MERGER PLAN.

American Refining Company Undecided on Action to Acquire National.

Earl D. Babst, President of the American Sugar Refining Company, issued a statement yesterday in which he said that the company had not decided upon its course as to filing a petition in the United States District Court asking for an amendment to the decree which would permit it to purchase the assets of the National Sugar Refining Company.

Under the decree, issued in April, 1922, the American company was not permitted to continue control of the National. Its holdings now amount to about 25 per cent. of the stock outstanding.

Lawyers Mortgage Annual Report.

Last year was the most successful in the history of the Lawyers Mortgage Company, according to the annual report issued, yesterday by Richard M. Hurd, President. Sales of guaranteed mortgages, including extensions, were $74,088,503, and the net gain in outstanding mortgages was $38,973,825. Total mortgages outstanding are $210,582,047. Net profits for 1924 were $1,501,208, against $1,380,791 in 1923.

S. H. Kress & Co. Sales Grow.

The S. H. Kress & Co. reports gross sales of $7,302,106 for December, an increase of $1,539,773 or 22.5 per cent. compared with the same month in 1923. For the year 1924, the company reports gross sales of $40,259,211, an increase of $6,353,744 or 18.4 per cent. compared with 1923.

FOREIGN EXCHANGE.

Sterling Higher on Foreign Loan Requirements—Covering Helps —Continentals Irregular.

The daily spectacle of record levels for sterling exchange occurred again yesterday. London sight drafts moving up to $4.77 3/8, unequaled since Jan. 6, 1919, and a gain of 1 3-16 cents over Wednesday's final.

Most of the business was done in the forenoon when very heavy buying, amounted to approximately one million pounds and presumed to be on orders to cover American participation in a foreign Govern ent loan, issued in London about a month ago, went on. This volume so cleaned up the market of all offerings that those who had expected lower sterling in the afternoon found offerings scarce, and in their harry to cover pushed the rate up about one cent to the day's highest, reached at the close. Dealers stated that the "short" interest is not believed to be v y large, in fact, confined to more than a day's business.

Continentals were irregular, continued good buying of Holland and Spanish sending these to new highs on the current movement. French, Italian, Belgian and Scandinavians were easier. Far Easterns were also mixed, the Japanese bill declining, while the Chinese were slightly higher. South Americans were steady.

THURSDAY, JAN. 8, 1925.

Range of Rates. Sight Exchange.

	High.	Low.	Wednesday's Final.	Final.
LONDON	$4.77⅜	$4.76⅛	$4.77⅜	$4.76⅛
PARIS	5.39¼	5.36¼	5.37	5.40
ROME	4.22½	4.21¾	4.22	4.22¾
AMSTERDAM	40.57	40.55	40.56	40.55
BERLIN	23.81	23.80	23.80	23.80
MADRID	14.20	14.14	14.20	14.12
STOCKHOLM	26.94	26.91	26.93	26.93

Closing Rates.

In the subjoined table the quotation en sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thurs. day.	Wednes. day.	Week Ago.	Year Ago.
STERLING—Par $4.865 per sovereign.				
Demand	4.77⅜	4.76⅛	4.73¾	4.28⅛
Cables	4.77⅝	4.76⅞	4.73¾	4.28⅜
Com., 60 days	4.74	4.73⅛	4.69¾	4.25¾
Com., 90 days	4.72½	4.70⅝	4.68¼	4.24¾
FRANCE—Par 19.3 cents per franc.				
Demand	5.37	5.40	5.42¾	4.83½
Cables	5.37⅜	5.40¼	5.43	4.84
ITALY—Par 19.3 cents per lira.				
Demand	4.22	4.22¾	4.25	4.82¼
Cables	4.22¼	4.23	4.25¼	4.33
BELGIUM—Par 19.3 cents per franc.				
Demand	4.98	4.96¾	4.99	4.28
Cables	4.99¼	4.98¼	4.99¾	4.28½
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.80	....
Cables	23.80	23.80	23.80	....
AUSTRIA—Par 20.3 cents per crown.				
Demand	.00144⅞	.00144⅞	.00144⅞	.00144⅝
Cables	.00144⅞	.00144⅞	.00144⅞	.00144⅝
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	3.01¼	3.01⅝	3.02	2.91
Cables	3.01¼	3.01⅝	3.02	2.91
DENMARK—Par 26.8 cents per krone.				
Demand	17.79	17.73	17.63	17.51
Cables	17.81	17.80	17.65	17.54
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52	2.52½	2.52¾	2.49
Cables	2.53	2.52½	2.52¾	2.49
GREECE—Par 19.3 cents per drachma.				
Demand	1.82¾	1.83	1.82	1.96
Cables	1.85¾	1.86	1.85	1.99
HOLLAND—Par 40.2 cents per florin.				
Demand	40.56	40.55	40.47	37.61
Cables	40.60	40.59	40.51	37.65
HUNGARY—Par 20.3 cents per crown.				
Demand	.0013⅝	.0013⅝	.0013¾	.0036
Cables	.0013⅝	.0013⅝	.0013¾	.0036
NORWAY—Par 26.8 cents per krone.				
Demand	15.28	15.27	15.09	14.35
Cables	15.30	15.29	15.11	14.38
POLAND—Par 19.3 cents per zloty.				
Demand	10.25	10.25	10.25	.000010
Cables	10.25	10.25	10.25	.000010
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.91	4.91	4.89	3.35
Cables	4.96	4.96	4.94	3.40
RUMANIA—Par 19.3 cents per leu.				
Demand	.51¼	.51⅛	.51⅛	.50⅝
Cables	.51¼	.51⅛	.51⅛	.50⅝
SPAIN—Par 19.8 cents per peseta.				
Demand	14.20	14.12	13.96	12.75
Cables	14.22	14.14	13.98	12.77
SWEDEN—Par 26.8 cents per krona.				
Demand	26.98	26.93	26.95	26.33
Cables	26.95	26.95	26.97	26.36
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.45	19.48	19.47¼	17.35
Cables	19.46	19.49	19.48¼	17.37
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.70	1.63½	1.54½	1.12¼
Cables	1.70	1.63½	1.54½	1.12¼

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	55.63	55.63	55.25	50.63
Cables	55.75	55.75	55.375	50.75
Peking—				
Demand	78.375	78.25	76.50	74.00
Shanghai—				
Demand	75.13	75.00	74.50	70.25
Cables	75.25	75.125	74.675	70.375
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	35.75	35.75	35.63	30.18
Cables	35.875	35.875	35.75	30.30
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.50	49.50	49.50	50.00
Cables	49.75	49.75	49.75	50.125
JAVA—Par 40.2 cents per florin.				
Demand	41.25	41.25	41.00	37.00
JAPAN—Par 49.8 cents per yen.				
Demand	48.31	48.56	48.56	44.38
Cables	48.43	48.50	48.68	44.50

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	39.875	40.125	40.00	32.50
Cables	40.00	40.25	40.125	32.63
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	11.68	11.63	11.625	11.50
Cables	11.75	11.68	11.68	11.63
CHILI—Par 36.5 cents per paper peso.				
Demand	11.53	11.60	11.45	10.60
Cables	11.58	11.65	11.50	10.65
PERU—Par $4.8665 per pound.				
Checks	4.05	4.04	4.15	4.04
Cables	4.06	4.05	4.16	4.05
URUGUAY—Par $1.0342 per gold peso.				
Demand	99.40	99.00	99.80	80.64
Cables	99.75	99.35	100.15	80.99

Canada.

MONTREAL—Par 100 cents per Canadian dollar.			
Demand	99.65	99.65	99.625	97.44

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.14	.15

ROADS PLACE RAIL ORDERS.

50,500 Tons Purchased by Five Railways for $2,171,500.

Orders for 50,500 tons of steel rails, valued at $2,171,500, were reported placed with domestic steel companies yesterday. The Grand Trunk Railway is said to have ordered 15,000 tons, another 15,000-ton order was placed by the Chesapeake & Ohio, the Chicago & Alton contracted for 8,000, the Minneapolis, St. Paul & Sault Ste. Marie for 7,500 tons and the Pere Marquette 5,000 tons.

A strong demand for light rails and other railroad materials was reported. The New York Central ordered 6,000 tons of tie plates, while the Chicago, Burlington & Quincy has bought 4,000 tons of tie plates, 20,000 kegs of spikes and 15,000 kegs of bolts.

The United States Cast Iron Pipe and Foundry Company has received orders for approximately 1,000 tons of pipe, the American Cast Iron Pipe Company 2,518 tons and the National Cast Iron Pipe Company 1,427 tons.

New Gary Plant to Be Ready Soon.

The new plant erected by the National Tube Company, a subsidiary of the United States Steel Corporation, at Gary, Ind., is expected to be put in operation early in February. This plant is part of the program of improvements outlined by the Steel Corporation some time ago calling for the expenditure of about $5,000,000 monthly.

Seward Prosser to Sail for Nassau.

Seward Prosser, Chairman of the Board of Directors of the Bankers' Trust Company, will leave today on the Munson steamship Munamar for Nassau, Bahama. Mr. Prosser will be accompanied by Mrs. Prosser and their daughter.

EXTRA DIVIDEND BY NASH MOTORS

Directors Order $2.50 in Addition to the Regular Semi-Annual Rate of $3.50.

EARNINGS $29.95 A SHARE

Net Current Assets $35,611,594 and Liabilities $4,989,215—Employes Praised.

An extra dividend of $2.50 a share was declared on the common stock of Nash Motors Company yesterday in addition to the regular semi-annual dividend of $3.50 a share. With the extra dividend declared yesterday the company in all distributed $11 per share to common stockholders for 1924. The regular quarterly ividend of per cent. was also declared on the preferred stock. All dividends ordered yesterday are payables Feb. 1 to stockholders of record Jan. 20.

The report for the year ended Nov. 30, 1924, showed net earnings of $9,280,541, which after preferred dividends was equal to $29.95 a share earned on the 273,000 shares of common stock outstanding. In the previous year the company reported net earnings of $9,280,032, which after preferred dividends was equal to $29.57 a share earned on the common stock outstanding at that time.

The general balance sheet as of Nov. 30, 1924, shows net current assets of $35,611,594, including $18,109,018 cash on hand and in banks, $9,800,952 Government securities, accounts receivable totaling $3,423,332, notes receivable of $80,280 and inventory valued at $4,268,010. The total of current liabilities is represented by accounts payable aggregating $4,989,215. The profit and loss surplus as of Nov. 30, 1924, was given as $14,240,965.

The detailed statement of investments, which aggregate $5,105,349, according to the company's balance sheet, shows that the company has $2,019,394 invested in the Lafayette Motors Corporation and $1,530,000 in the Ajax Motors Company.

Charles W. Nash, President of the company, in his statement to stockholders in part said:

"Total volume of business for the annual period rose to $57,000,000. Employment of labor throughout the year was maintained on a fairly even basis, notwithstanding the changes in our cars. We think it is only fair to point out that, in our judgment, your company has associated with it as the backbone of the business, a working force whose loyalty and efficiency is not excelled in any plant in the country."

Mr. Nash further pointed out that "our orders on hand exceed those of a year ago by a large margin, and present indications encourage us to look for splendid business during 1925. Inventory taken Nov. 30 disclosed the fact that we are carrying a conservative and well balanced inventory when considered in relation to the large scale of our operations during the latter part of the year. Our inventory was turned over at least twelve times during the year."

REFINED SUGAR FUTURES.

Exchange Members Recommend That Trading in Them Cease.

Members of the New York Coffee and Sugar Exchange at their annual meeting recommended to the Board of Managers that all trading in refined sugar futures be officially discontinued, as no business had been done in this product during the past year. Trading in raw sugar futures will continue as in the past.

E. F. Diercks, President of the Exchange, in his report pointed out that the price of memberships has advanced from $6,200 to $8,000 during the year, the high price having been paid in December. Thirty-eight memberships changed hands within the year. The annual election of officers will be held Jan. 15.

RESERVE BANK POSITION.

Range of Various Items, Compared With Previous Years.

The following table shows the highest and lowest point reached in a series of years past by the important items in the Reserve Bank statements. Figures are in thousands of dollars:

Total Gold Holdings.

	—High.—		—Low.—	
1924	$3,167,527	July 23	$2,912,819	Dec. 24
1923	3,139,257	June 18	3,049,451	Jan. 3
1923	3,059,980	Oct. 11	2,875,280	Jan. 4
1921	2,870,044	Dec. 31	2,050,282	Jan. 7
1920	2,659,383	Dec. 30	1,824,561	Mar. 19
1919	2,201,804	June 6	2,038,788	Aug. 23
1918	2,090,274	Dec. 27	1,687,720	Jan. 4
1917	1,971,133	Dec. 28	742,062	Jan. 5
1916	732,236	Dec. 29	484,680	May 5
1915	542,413	Dec. 30	251,306	Jan. 29

Rediscounts.

	High, 1924.	Low, 1924.
Govt. col.	$422,764 Jan. 18	$70,570 Aug. 20
Other col.	375,119 Jan. 12	124,272 Dec. 3
	High, 1923.	Low, 1923.
Govt. col.	477,053 July 4	281,906 Jan. 10
Other col.	481,506 Oct. 2	219,700 Jan. 31
	High, 1922.	Low, 1921.
Govt. col.	477,456 Jan. 4	115,238 July 28
Other col.	635,111 Jan. 4	247,045 Aug. 15
	High, 1921.	Low, 1921.
Govt. col.	1,104,503 Jan. 7	431,693 Nov. 16
Other col.	1,502,815 Jan. 7	662,640 Dec. 23
	High, 1920.	Low, 1920.
Govt. col.	1,572,980 Feb. 27	1,141,038 Dec. 30
Other col.	1,616,113 Dec. 3	716,465 Jan. 30
	High, 1919.	Low, 1919.
Govt. col.	1,963,476 May 10	1,414,950 Dec. 19
Other col.	684,514 Dec. 28	172,568 May 9

Reserve Note Circulation.

	—High.—		—Low.—	
1924	$2,245,330	Jan. 2	$1,729,859	Sep. 24
1923	2,411,058	Jan. 3	2,187,729	Aug. 1
1922	2,464,131	Dec. 27	2,122,010	June 17
1921	3,270,023	Jan. 7	2,986,066	Nov. 30
1920	3,408,931	Dec. 23	2,830,944	Jan. 30
1919	3,057,646	Dec. 26	2,460,720	Jan. 31
1918	2,685,944	Dec. 28	1,534,934	Jan. 26
1917	1,246,438	Dec. 28	259,768	Jan. 28
1916	275,353	Dec. 29	152,244	June 30
1915	169,026	Dec. 30	14,500	Jan. 29

Ratio of Reserves.

With all percentages computed on the basis introduced by the Reserve Board on March 13, 1921, the highest and lowest reserve percentages of the Federal Reserve System compare as follows:

	—High.		—Low.—	
1924	87.7	May 21	70.5	Dec. 24
1923	78.2	July 25	71.3	Jan. 6
1922	80.1	Aug. 9	71.1	Jan. 3
1921	76.1	Dec. 17	46.4	Jan. 7
1920	43.0	Dec. 31	40.1	May 14
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.9	Feb. 8	47.9	Dec. 6
1917	66.2	Mar. 30	60.8	Dec. 29

The reserve percentages of the New York Reserve Bank compare as follows:

	—High.		—Low.—	
1924	91.5	May 21	70.2	Oct. 15
1923	87.6	June 20	75.0	Jan. 3
1922	89.6	Jan. 25	79.5	Jan. 4
1921	84.1	Sep. 21	56.5	Feb. 4
1920	42.3	Sep. 24	35.8	Feb. 20
1919	52.0	June 30	36.3	Dec. 26
1918	66.4	Aug. 2	41.7	Dec. 27

DECLARED DIVIDENDS.

Company.	Rate.	Per iod.	Pay. able.	Holders of Rec'd.
Briggs Mfg.	87½c	Q	Feb. 1	Jan. 20
Consol. Coal	1¼	Q	Jan. 31	Jan. 20
Finance Co. of Pa.				
2d pf.	$1.75	Q	Feb. 2	Jan. 21
Ingersoll-Rand	2	Q	Mar. 2	Feb. 11
Nat. En & St. pf.	1¾	Q	Mar. 31	Mar. 11
Do	1¾	Q	June 30	June 10
Do	1¾	Q	Sep. 30	Sep. 10
Do	1¾	Q	Dec. 31	Dec. 11
Mullins Body pf.	$1.75	Q	Feb. 1	Jan. 15
Nash Motors	2½	SA	Feb. 1	Jan. 20
Do	2½	Ex	Feb. 1	Jan. 20
Do pf.	1¾	Q	Feb. 1	Jan. 20
The Fair, Chic., pf.	1¾	Q	Feb. 1	Jan. 20
Pitts., C., C. & S., 5-12		SA	Jan. 20	Jan. 10
Shell Un. Oil pf.	$1.50	Q	Feb. 15	Jan. 26

EARNINGS.

Federal Light and Traction—

	1924.	1923.	Inc.
Nov. gross	$500,702	$486,407	$11,296
*Surp. aft. chgs.	153,715	134,482	2,233
11 mos. gross	5,104,226	4,966,210	138,016
*Surp. aft. chgs.	1,275,585	1,123,748	142,837

*Before depreciation.

RESERVE ASSETS DECLINE FURTHER

Drops in Discounts, Acceptances and Federal Securities Cut Them $139,500,000.

NOTE CIRCULATION SMALLER

Shows $136,400,000 Reduction in Two Weeks, While Cash Increases $113,600,000.

Special to The New York Times.

WASHINGTON, Jan. 8.—The consolidated statement of condition of the Federal Reserve banks on Jan. 7, made public by the Federal Reserve Board, shows further declines of $40,700,000 in holdings of discounted bills and of $46,100,000 in acceptances purchased in open market, together with a decrease of $44,100,000 in Government security holdings, resulting in an aggregate decline of $139,500,000 in total earning assets.

Cash reserves increased $28,300,000 and non-reserve cash $10,000,000, while Federal Reserve note circulation shows a further decline of $56,700,000.

The total decline in Federal Reserve note circulation during the two-week period since Dec. 24 amounted to $136,400,000, while the increase in cash reserves during the same period was $77,800,000 and in non-reserve cash $35,800,000.

Discounted bills held by the New York bank fell off $28,000,000 during the week, while discount holdings of the Federal Reserve Banks of Philadelphia and Boston fell off $12,700,000 and $8,400,000, respectively. The Cleveland and Atlanta banks report increases aggregating $6,100,000; the remaining banks show relatively small changes for the week. Holdings of paper secured by United States Government obligations fell off $40,100,000 to $140,700,000.

A decline of $35,900,000 in holdings of acceptances purchased in open market is reported by the New York Reserve Bank and of $7,900,000 by Boston, the remaining banks showing small changes in this item for the week.

All Federal Reserve Banks show reductions in holdings of Government securities, the New York bank reporting the largest decline—$16,600,000; Chicago a reduction of $5,800,000, Boston of $4,200,000, San Francisco of $4,200,000 and Cleveland of $4,100,000.

The system's holdings of Treasury certificates of indebtedness declined $37,600,000 and holdings of Treasury notes $6,800,000.

Reductions in Federal Reserve note circulation are reported by all Federal Reserve Banks, the principal declines being as follows: New York $12,900,000, Boston $10,100,000, Philadelphia $9,500,000, Cleveland $5,100,000, Chicago $4,400,000, Richmond $3,900,000 and San Francisco $3,200,000.

A summary of changes in the principal assets and liabilities of the reserve banks during the week and the year ending Jan. 9 follows:

	Week.	Year.
Total reserves	+ 28,300,000	—163,200,000
Gold reserves	+ 14,300,000	—160,800,000
Total earning assets	—139,800,000	+ 83,500,000
Discounted bills, total	— 40,700,000	—342,500,000
Secured by U. S. Government obligation	— 40,100,000	—159,700,000
Other bills discounted	— 600,000	—182,800,000
Bills bought in open market	— 46,100,000	+ 21,800,000
U. S. Government securities, total	— 44,100,000	—895,700,000
Bonds	+ 200,000	+ 55,600,000
Treasury notes	— 6,800,000	+280,400,000
Certificates of indebtedness	— 37,500,000	+ 59,600,000
Federal Reserve notes in circulation	— 56,700,000	—841,700,000
Total deposits	+ 5,000,000	+831,800,000
Members' reserve deposits	+ 27,300,000	+306,700,000
Government deposits	— 25,100,000	+ 5,700,000
Other deposits	+ 3,700,000	+ 19,300,000

+ Increase — Decrease.

FEDERAL RESERVE STATEMENT.

Comparative statement of conditions at close of business Jan. 7:

District.	Gold Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circ'n.	Due Memb'rs' Reserve Acct.	Ratio etc.
Boston	$225,326,000	$19,935,000	$32,389,000	$197,298,000	$135,461,000	70.9
New York	286,596,000	53,357,000	153,845,000	374,478,000	878,284,000	78.2
Philadelphia	229,210,000	23,622,000	28,746,000	189,267,000	129,598,000	80.9
Cleveland	230,591,000	45,765,000	55,954,000	193,460,000	176,638,000	64.7
Richmond	162,993,000	18,474,000	2,195,000	140,314,000	67,983,000	52.4
Atlanta	88,217,000	85,795,000	14,558,000	192,163,000	321,704,000	74.5
Chicago	89,591,000	3,824,000	13,734,000	56,637,000	83,679,000	72.9
St. Louis	101,380,000	14,734,000	24,218,000	76,622,000	57,512,000	79.4
Minneapolis	51,274,000	5,152,000	11,636,000	60,120,000	66,126,000	65.8
Kansas City	105,466,000	3,430,000	28,704,000	54,020,000	65,242,000	60.4
Dallas	62,357,000	15,535,000	50,957,000	211,867,000	170,706,000	71.3

In the Previous Week.

District.	Gold Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circ'l'n.	Due Memb'rs' Reserve Acct.	Ratio etc.
Boston	$220,100,000	$28,235,000	$36,600,000	$207,398,000	$140,102,000	66.5
New York	259,502,000	81,322,000	169,386,000	387,353,000	883,461,000	74.0
Philadelphia	231,587,000	36,284,000	29,882,000	198,787,000	129,677,000	78.5
Cleveland	228,880,000	42,073,000	60,050,000	198,515,000	163,019,000	64.9
Richmond	167,677,000	33,548,000	4,611,000	147,579,000	66,235,000	60.1
Atlanta	167,151,000	16,670,000	3,785,000	142,879,000	62,897,000	54.1
Chicago	367,376,000	37,824,000	80,370,000	196,529,000	312,395,000	74.1
St. Louis	91,363,000	10,130,000	15,083,000	57,813,000	80,511,000	73.2
Minneapolis	90,972,000	4,453,000	25,788,000	71,731,000	58,967,000	73.3
Kansas City	109,919,000	4,976,000	33,881,000	72,636,000	92,992,000	67.6
Dallas	66,262,000	2,713,000	25,497,000	55,641,000	65,828,000	61.0
San Francisco	274,264,000	15,742,000	55,148,000	215,630,000	167,192,000	71.2

Consolidated resources and liabilities of the twelve Federal Reserve Banks compare as follows:

RESOURCES—	Jan 7, 1925.	Dec. 31, 1924.	Jan. 9, 1924.
Gold with Federal Reserve agents	$1,729,267,000	$1,702,306,000	$2,106,705,000
Gold redemption fund with U. S. Treasury	45,854,000	41,245,000	51,448,000
Gold held exclusively against F. R. notes	$1,775,121,000	$1,743,551,000	$2,158,153,000
Gold settlement fund with F. R. Board	637,330,000	679,464,000	583,522,000
Gold and gold certificates held by banks	538,493,000	513,518,000	389,867,000
Total gold reserves	$2,950,944,000	$2,936,533,000	$3,131,542,000
Reserves other than gold	124,307,000	110,521,000	106,965,000
Total reserves	$3,075,341,000	$3,047,054,000	$3,238,507,000
Non-reserve cash	73,479,000	62,567,000	67,756,000
Bills discounted:			
Secured by U. S. Government obligations	146,698,000	186,840,000	306,373,000
Other bills discounted	117,710,000	127,288,000	300,448,000
Total bills discounted	$264,408,000	$314,128,000	$606,821,000
Bills bought in open market	340,978,000	387,100,000	319,166,000
U. S. Government securities:			
Bonds	75,565,000	75,265,000	19,903,000
Treasury notes	342,533,000	349,354,000	62,089,000
Certificates of indebtedness	77,991,000	115,541,000	18,366,000
Total U. S. Government securities	$496,039,000	$540,160,000	$100,358,000
Foreign loans on gold	6,000,000	6,000,000	
All other earning assets	2,550,000	2,050,000	51,000
Total earning assets	$1,109,965,000	$1,249,438,000	$1,026,496,000
5% redemption fund—F. R. Bank notes			28,000
Uncollected items	702,900,000	606,197,000	606,178,000
Bank premises	57,595,000	57,595,000	54,026,000
All other resources	24,049,000	23,529,000	15,576,000
Total resources	$5,043,388,000	$5,006,380,000	$5,008,547,000
LIABILITIES—			
F. R. notes in actual circulation	$1,905,383,000	$1,862,062,000	$2,147,064,000
F. R. Bank notes in circulation—net			456,000
Deposits:			
Member bank—reserve account	2,247,745,000	2,220,436,000	1,941,006,000
Government	26,040,000	51,197,000	20,843,000
Other deposits	42,748,000	39,085,000	23,406,000
Total deposits	$2,316,533,000	$2,310,668,000	$1,984,755,000
Deferred availability items	581,799,000	584,716,000	582,205,000
Capital paid in	112,228,000	112,088,000	110,506,000
Surplus	217,337,000	217,337,000	220,918,000
All other liabilities	9,558,000	9,099,000	12,646,000
Total liabilities	$5,043,388,000	$5,006,380,000	$5,008,547,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	74.6%	73.0%	73.4%
Contingent liability on bills purchased for foreign correspondents	$44,726,000	$42,683,000	$16,175,000

NEW YORK FEDERAL RESERVE BANK.

Comparative statement of condition at the close of business

RESOURCES—	Jan. 7, 1925.	Jan. 31, 1924.	Jan. 9, 1924.
Gold with Federal Reserve agent	$424,283,000	$384,307,000	$583,531,000
Gold redemption fund with U. S. Treasury	10,316,000	11,507,000	7,717,000
Gold held exclusively against F. R. notes	$434,579,000	$395,864,000	$591,268,000
Gold settlement fund with F. R. Board	262,875,000	290,475,000	150,269,000
Gold and gold certificates held by bank	289,045,000	277,283,000	202,272,000
Total gold reserves	$986,396,000	$959,602,000	$943,809,000
Reserves other than gold	24,635,000	21,868,000	29,002,000
Total reserves	$1,011,231,000	$981,470,000	$972,811,000
Non-re

Denver & Rio Grande Western Gen. 5s
Small Bonds & Scrip
Denver & Rio Grande
Adj. 7s C/D
Kansas City Rys.
All Issues
Habirshaw Elec. Cable
7% Bonds
Denver & Salt Lake
1st 8s
Atlantic & Birmingham
1st 6s, 1934
Atlanta, Bghm. & Atl.
1st 6s, 1935
Western Maryland
1st Preferred
Wm. C. Orton & Co.
44 Wall St., N.Y. Tel. Hanover 9000-9007

FEDERAL LIGHT UP TO NEW HIGH RECORD

Speculators Force Common to 133, a Gain of Over 9 Points for the Day.

RUMORS OF A STOCK SPLIT

Gains in Other Utilities—Electric Bond and Share Quotations Down to 74⅞.

Basing their action on reports that the Federal Light and Traction Company would split up its present no par value common stock on a basis of five new shares for each share of the present stock, speculators who bought the stock yesterday put it up to the record high of $133 a share on the Stock Exchange. The shares closed at 132½, a net gain of 5¼ points on the day. A month ago the stock sold around $110.

Brooklyn Edison stock, which on Wednesday made a gain of over $3 a share, advanced another point yesterday, the closing price being 129¾. Other utilities which made gains yesterday were American Water Works and Electric new common, up ¾ at 87½, and Niagara Falls Power, up ⅝ at 45¾. On the Curb, American Light and Traction preferred advanced 1½ at a closing price of 95; United Light and Power A common was up ¼ at 49¼; United Gas and Electric was up ⅝ at 37; Cities Service preferred advanced ¼ at 80¾. Appalachian Power was up ⅝ at 18; International Utilities B stock up ⅝ at 14⅝, and Middle West Utilities up ⅝ at 86½.

In marked contrast to the advance among the foregoing utilities, the wheneissued shares of the Electric Bond and Share Company, which is the holding concern for the utility interests of the General Electric Company, recently divorced from the manufacturing interests, slumped to 74⅞, a drop of nearly 5 points. Such a price compares with the extreme high of $125 a share reached by the new stock the day following the announcement of General Electric's segregation melon to its stockholders, less than two weeks ago. Trading in these shares was of record proportions, reaching 127,400 shares yesterday.

Officials of the Federal Light and Traction Company, which is a holding company for twenty-six utility properties, principally in the West and Southwest, said yesterday that the directors had taken no action with regard to a split-up. There are less than 75,000 shares of the no par common outstanding, a very small proportion as compared with the rest of the company's financial structure.

COPPER OUTPUT GAINS.

Total for 1924 Reported as 1,300,322 Tons—Drop in Surplus Stocks.

Surplus stocks of copper held in the United States at the close of 1924 aggregated 136,434 tons, compared with 136,756 tons on Sept. 30, 1924, and 155,885 tons at the end of 1923, according to figures compiled by the American Bureau of Metal Statistics, published in the financial district yesterday.

The report showed that 333,672 tons of copper were produced during the closing quarter of 1924, of which 323,333 tons was primary copper and 10,339 tons secondary. This compares with 316,197 tons in the third quarter of the year, and 340,132 tons in the last quarter of 1923.

Shipments from refineries during the last quarter of 1924 amounted to 333,994 tons, of which 158,788 tons were exported.

For the year 1924 shipments totaled 1,319,784 tons, of which 753,389 tons were consumed in the United States and 566,395 exported. Total shipments in 1923 were 1,187,305 tons, divided as follows: 735,521 tons for domestic consumption and 421,672 for export. Total production for 1924 amounted to 1,300,322 tons, against 1,163,885 tons in 1923.

Southeastern Power & Light
Tennessee Electric Power
United Gas & Electric
KIELY & HORTON
40 Wall St. New York.
PHONES JOHN 6330-4151

J. K. Rice, Jr. & Co. Will Sell
BANK STOCKS
50 Bankers Trust
25 Chase National
50 Equitable Trust
15 Garfield National
50 Guaranty Trust
50 Nat. City Stock & Rights.
50 Title Guarantee & Trust
INSURANCE STOCKS
100 Carolina Insurance
25 City of New York Ins.
50 Continental Ins.
50 Fidelity-Phenix Ins.
25 Franklin Ins.
100 Glens Falls Ins.
50 Hanover Ins.
50 Home Insurance
100 New Jersey Ins.
50 North River Ins.
100 Westchester Ins.
J.K. Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Amer. Canadian Properties
Central Mercantile Bank
Columbia Phonograph
Kan. City Ry. Bds. (all iss.)
Penick & Ford, Ltd.
Pittsburgh & Lake Erie R. R.
Richmond Radiator
South. Baking Com. & Pfd.
Southern Oil & Transp. Pfd.
U. S. Rub. Recl. Com. & Pfd.
Van Camp Packing Pf. & 8s
HOIT, ROSE & TROSTER
2 Rector Street Whitehall 1620

J. K. Rice, Jr. & Co. Buy & Sell
American Cyanamid Co.
Bucyrus Company
Bush Ter. Co., Com. & Pfd.
City & Suburban Homes
Johns-Manville, Inc.
McCall Corp., Com. & Pfd.
New Orleans, Gt. Nor. Ry.
So. Bak. Corp., Com. & Pfd.
White Rock Mineral Spgs.
Wolverine Petroleum Corp.
J.K. Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Bowman-Biltmore (All Iss.)
Bucyrus Co. Com. & Pfd.
Chestnut & Smith Com. & Pf.
Coca Cola International
Lawyers Title & Trust Co.
Metropolitan Chain Stores
Savannah Sugar Com. & Pfd.
Southern Oil & Transp. Pfd.
KIELY & HORTON
40 Wall St. New York.
PHONES JOHN 6330-4151

Adams Express 4s, 1947
Bear Mt. Hud. Riv. Bdg. 7s, 1953
Binghamton Lt., Ht. & Pr. 5s, 1946
FREDERIC H. HATCH & CO.
74 Broad, N.Y. (ESTABLISHED 1888) WIRE CONNECTIONS Tel. Han. 6080
Boston Chicago Phila. Pittsburgh Cleveland

AMER. SAFETY RAZOR (Old)
AMER. TOBACCO A & B (Old)
SAPULPA REFINING CO.
E. H. STERN & CO. 11 Pine St. NEW YORK
Members N.Y. Stock Exchange. John 6186

Commonw'lth Lt. & Pr. 7s, 1962
Taylor & White
44 Broadway, N. Y. Tel. Hanover 8460

COMPANIES DECLARE JANUARY DIVIDENDS

Briggs Auto Body Builders Place New Stock of No Par Value on Basis of $3.50 Yearly Return.

The Board of Directors of the Briggs Manufacturing Company, manufacturer of automobile bodies, declared an initial dividend yesterday of 87½ cents a share on the company's new capital stock of no par value, thus placing the issue on a $3.50 annual dividend basis. The dividend is payable Jan. 26 to stockholders of record Jan. 20.

An initial dividend of $1.75 a share was declared yesterday on the cumulative preferred stock of the Standard Power and Light Corporation, payable Feb. 2 to stockholders of record Jan. 16.

Directors of the United States Rubber Company yesterday declared the regular quarterly dividend of 2 per cent. on the preferred stock, payable Jan. 31 to stockholders of record Jan. 15.

The directors of the International Railways of Central America have declared a quarterly dividend of 1¼ per cent. on the preferred stock, payable Feb. 16 to stockholders of record Jan. 31.

A dividend of $1.50 a share has been declared on the full paid first preferred stock of the United States and Foreign Securities Corporation, payable Feb. 1 to stockholders of record Jan. 15. A dividend of 37½ cents has been paid on the certificates marked 25 per cent. paid, payable as of the same dates.

GLIDDEN PROFITS INCREASE.

Balance Cut by Reserves Set Aside for 1924 Income Taxes.

The Glidden Company reports gross sales of $19,814,396 for the year ended Oct. 31, 1924, against $16,372,277 in the previous fiscal year, and operating profits of $2,019,364, against $2,696,085. After reserves for interest charges, depreciation reserves and Federal taxes, the company reports a net profit of $1,078,900, as compared with $1,116,502 in the previous year. The balance sheet on Oct. 31, 1924, showed a profit and loss surplus of $3,084,803, as against $3,178,889 on the same date the year before, the decrease being due primarily to the adjustment of accumulated dividends on the old preferred stock.

Adrian D. Joyce, President of the company, in a statement to stockholders said: "It is gratifying to report that after all charges, excepting reserve for Federal income taxes, the company showed a substantial improvement in profit over the previous year. It was necessary, however, to set up a reserve for income taxes against the 1924 earnings, which was not necessary last year.

"The second and third quarters of 1924 were characterized by a severe and general depression, and the paint and varnish industry naturally was affected. However, because of our aggressive sales policy and new lines of products added to our general line, the company finished the fiscal year with an increase in sales.

"Notwithstanding that during the year a large amount representing accumulated dividends on the preferred stock was adjustment, and a liberal amount expended for improved production facilities, our working capital position shows an improvement. At the same time bonded and deferred indebtedness has been liberally reduced."

Live Stock Market at Chicago.

Special to The New York Times.

CHICAGO, Jan. 8.—Shippers were after hogs, with light weights wanted, and prices closed 10@25 cents higher after a steady opening. Leading packers were good buyers toward the last. The top was $10.85 and the day's average was $10. Shippers took about out of receipts of 64,000. Fat lambs were steady early, but closed 15@25 cents lower. Receipts of 18,000 were somewhat above requirements. The top on fat lambs was $18.75, while feeders were scarce, with a top of $16.75. Good and choice beef steers sold at unchanged prices; other kinds, comprising the bulk of the receipts of 17,000, were 25 cents lower. The top on yearlings was $13.50 for a part load, with heavy steers up to $11.45.

New London Northern Elects.

NEW LONDON, Conn., Jan. 8.—At the annual meeting of the New London Northern Railroad here today the following directors were elected: Edward Smith, St. Albans, Vt.; Justus A. Southard, New London; Charles Osgood, New York City; Walter G. Verce, New York City; Francis H. Dewey, Worcester, Mass.; Edward C. Hammond, Waterford, Conn.; Arthur W. Brown, Norwich, Conn.; Charles R. Butts, Norwich, Conn. The directors elected these officers: President, Francis H. Dewey, Worcester; Vice President, Edward C. Hammond, Waterford, Conn.; Secretary and Treasurer, Justus A. Southard, New London.

Boom Year Predicted for South.

Fairfax Harrison, President of the Southern Railway Company, said yesterday he expected the greatest year in 1925 in the history of the road. The South is sound and its people cheerful, he said, adding that "they are all making money, and this territory has finally come into its own."

WHEAT GOES DOWN ON LIVERPOOL NEWS

Sales of Argentine and Canadian Grains at Low Figures Cut Overseas Prices.

Special to The New York Times.

CHICAGO, Jan. 8.—Unexpected weakness in wheat in Liverpool, which was off 1¼ at 2d, was largely responsible for a lower range here today, with many of the locals who bought yesterday aggressive on the selling side, and the close was 1⅜ to 2⅛ cents lower. The failure of a liberal export business to develop is counting against the maintenance of bulges.

The decline in the Liverpool market was on pressure of Argentine grain and also offerings of low grade Manitobas by Canadian interests at relatively low prices, which is said to have created a belief that sellers were anxious to dispose of their grain.

The leading bulls call attention to the marked improvement in the domestic milling demand during the past few days, with 16 per cent. protein Spring at Minneapolis 33 cents over May bid, the best premium on the crop. Kansas City, Omaha and Toledo all reported a better milling demand and fairly substantial sales have been made out of Kansas City in the past few days.

Export sales were estimated at around 250,000 bushels in all positions, including some durum to Italy, while on the other hand France was said to have resold 200,000 bushels American wheat to exporters at 2½ to 3 cents under a replacement basis.

Local traders were long on wheat overnight and sold out early, only to get short on a break and go long on a rally of two cents from the bottom, and then sell out on the closing decline.

Elevator interests took 250,000 bushels of January wheat at 3¾ cents under Chicago May.

Murray's report to Clement Curtis & Co. estimated that on Jan. 1 there were 357,000,000 bushels of wheat in all positions in this country, compared with 420,000,000 bushels last year, and figures that if domestic consumption during the last six months of the crop year equals that of 1923 there are 127,000,000 bushels available for export and for carry-over. On the basis of a carry-over of 75,000,000 bushels this would leave 52,000,000 bushels for export, or about in line with the views of many traders.

Primary arrivals for the day were 563,000 bushels; week ago, holiday; last year, 438,000. Shipments were 848,000 bushels; last year, 1,000,000.

Corn and oats stubbornly resisted pressure, with corn ⅜ to ⅝ cent and oats ⅛ to ⅜ cent lower at the last in sympathy with wheat. Trade was mainly local, although a strong commission house was a good buyer of oats at one time on reports of a material improvement in the Southern cash demand.

Murray's report indicated that 55 per cent. of the 1924 corn crop remains on farms, compared with 60 per cent. in a normal year; while oats are 46 per cent., or 2 per cent. less than normal.

Up to Jan. 1 there had been a disappearance of 1,163,000,000 bushels of corn, against 1,316,000 last year, and of oats 567,000,000 bushels, or 171,000,000 bushels in excess of last season.

Primary arrivals of corn today were 1,137,000 bushels; last year, 1,034,000, and shipments, 362,000 bushels; last year, 832,000.

Rye was 1¼ to 1⅞ cents lower in sympathy with wheat after a light trade. No export sales were reported.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.77⅛	$1.77⅛	$1.77⅛	$1.78¾	$1.67⅛
July	1.54⅛	1.52⅝	1.53⅞	1.55	1.06⅞
Sept.	1.47	1.45¼	1.45⅝	1.47⅛	1.06⅝

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.39	1.37¼	1.38¼	1.38⅝	.77¼
July	1.29⅝	1.28¾	1.29¼	1.30⅝	.78¼
Sept.	1.29¼	1.27⅝	1.28⅜	1.30	.79⅝

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.62⅜	.61¼	.61⅞	.62	.46¼
July	.62¼	.61¼	.61½	.62	.44¼
Sept.	.59	.57⅝	.58⅜	.59¼	.42⅝

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.35⅛	1.33⅝	1.33⅝	1.35⅝	.74⅝
July	1.37⅛	1.36¼	1.36⅜	1.38	.72⅝

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.77⅜@$1.78½; No. 3 hard, $1.75@$1.76½. Corn, No. 2 yellow, $1.30½; No. 3 mixed, $1.28½@$1.29; oats, No. 3 white, 60¾; No. 3 white, 56¼@59¾.

PROVISIONS.

LARD	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	16.02	15.95	15.95	16.07	12.35
May	16.55	16.40	16.42	16.50	12.82
July	16.80	16.62	16.70	16.73	....
Sept.	17.17	16.95	16.97	17.07	....

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.38	$1.36	$1.36⅜	$1.38¼	$1.05
July	1.35⅜	1.34	1.34⅛	1.35⅝	1.03⅝

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.49¾	.48¾	.48¾	.49⅝	.42¼
July	.49¾	.48¾	.48¾	.49⅝	.42¼

WORLD COURT ENTRY PROPOSED BY WILLIS

Resolution Offered by Ohio Senator Embodies Coolidge and Hughes Reservations.

WASHINGTON, Jan. 8.—A resolution proposing the entry of the United States into the World Court was introduced today by Senator Willis, Republican, of Ohio. It carries a provision embodying the recommendation of President Coolidge that the Government shall not be bound by any advisory opinions of the court.

The resolution is a substitute for that offered by Senator Pepper of Pennsylvania at the last session and, with other proposals, will come before the Senate Foreign Relations Committee Wednesday, when the whole World Court subject is to be considered.

The Willis proposal also contains the reservations put forward by Secretary Hughes and approved by President Harding. Specifically they propose:

American adhesion shall not be taken to involve any legal relation between the United States and the League of Nations.

The United States shall participate upon an equality with other States which are members, respectively, of the Council and the Assembly of the League.

The United States will pay a fair share of the expenses of the court.

The statute for the World Court shall not be amended without the consent of the United States.

The signature of the United States shall not be affixed to the protocol until the signatory powers shall have indicated through an exchange of notes the acceptance of the American reservations.

Inspects Rail Line in Guatemala.

Minor C. Keith, President of the International Railways of Central America, is now in Guatemala on an inspection tour in connection with the construction of the new line to join Salvador and Guatemala. The new railroad will cost approximately $8,000,000, the funds having been provided through a recent bond issue.

W. H. Williams Elected Chairman.

W. H. Williams has been elected Chairman of the board and L. W. Baldwin President of the New Orleans, Texas & Mexico Railway Company, it was announced yesterday. The road is now part of the Missouri Pacific system, and the election is in keeping with the policy of the parent company to have its Chairman and President at the head of the principal subsidiaries.

FOR CASHING THE BONUS.

Senator Jones Moves to Amend Law to Allow Conversion in Three Years.

WASHINGTON, Jan. 8.—An amendment to the Soldier Bonus Act to permit World War veterans to obtain cash for insurance certificates at their current value at the end of three years was introduced today by Senator Jones, Democrat of New Mexico.

Cash value of the certificates would be figured on the basis of ordinary tables in use by old line insurance companies. Under the law at present policies cannot be cashed until twenty years after the date of issuance.

Houston Publications Merger.

The two Herbert S. Houston publications, Our World, a monthly, and Our World Weekly, have been merged and will be issued on Feb. 2 as Our World Weekly. One feature of the new publication is a plan to bring radio to the printed page in a weekly summary of important events, which will be broadcast in briefer form.

Portugal May Let in Foreign Cars.

LISBON, Jan. 8.—The Finance Ministry has promised to consider the question of modifying the decree forbidding the entry into Portugal of foreign motor cars.

Metropolitan Trust Co.
Chatham & Phenix Natl. Bank
Inquiries Invited.
Gilbert Elliott & Co.
Members New York Stock Exchange
20 Exchange Place Telephone
New York Bowling Green 6200

American Tobacco 4s, 1952
Borden Company
General Railway Signal
National Sugar
Northern Ohio Electric
Penick & Ford
Remington Noiseless Type.
Safety Car Heating & Light.
United Hotels.
Wickwire Spencer Steel
Stone, Prosser & Doty
32 William St., N. Y. Hanover 9750

SPECIALISTS
Garod Corporation
Capital Stock
T. Hall Keyes & Co.
111 Broadway, N. Y. Tel. Rector 7580

NEW YORK CURB EXCHANGE

THURSDAY, JAN. 8, 1925.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	Acme Coal	1¼	1¼	1¼	200	Int Con Rub	6¼	6	6
400	Adair P & L	87¼	87	87¼	100	Int Concrete	2¼	2¼	2¼
100	Allied P new	8	8			Indus	12½	12¼	12½
400	Do pr pf	64	61	64	4,100	IntMtcn new			
100	Am Cer&Pdy new	9¾	9¾	9¾		wt	2¼	2	2
20	Am Cigar	80	80	80	400	Int Util, B	14¾	14¼	14¾
900	Am G & El	80	79	79	200	Inter-Ocean	12¾	12¼	12¾
175	Am L & Tr	137¼	137	137¼					
10	Do pf	89	89	89	4,700	Jones Radio	8¾	8	8¾
5,400	Am P & L	27	26¾	26¾	100	LakeTerB pf	4¼	4¼	4¼
40	Do pf	83½	83½	83½	100	LandoverHd			
200	Am Stores	46¾	46¼	46¾		Corp, Cl A	8¼	8¼	8¼
1,300	Am Sup Pwr				200	Leh Pwr Sec	115¾	115	115¾
	pf Del A	34½	34	34½	11,300	Leh Val Coal			
1,300	Do B	34¾	34½	34¾		cfts, new	29¾	28¼	29¾
620	AppalachPw	78	77	78	737	Coal S	86¾	85	86¾
1,200	Arl P & L	9	8½	8⅝	100	LibMcNeil	9	9	9
100	Borden Co	130	130	130	1,400	Lib Radio Ch			
500	Botany C H,					Stores	8	7⅞	8
	Class A	49¾	48¾	49¾	500	LongBellLum			
6,500	Briggs Mfg	87½	87	87½		Cl A	53	52	53
	new w i	39	38¼	39	100	Lupton Pub,			
300	Brit-Am Tob					Inc, Cl A	8	8	8
	coupon	26¼	26¼	26¼	800	Mead& Iron	2¼	2¼	2¼
8,000	Brown-Ballc-				700	Mid W Util	86¾	85¾	86¾
	Col Co	49¾	49¾	49¾	100	Do pr lien	99	99	99
150	Bur Adding				200	Midvale	34¾	34¼	34¾
	Mach, n pf	104	103	103	100	Murray Body			
1,800	Car Lt & P	2¼	2	2¼		1st pf	43	43	43
100	CelluCo cov	20	20	20	200	Nat Dist Prod			
300	Cent Ter Su	60o	60o	60o		vot tr cfts	17	17	17
5,400	Centrif Pipe	23¾	23¼	23¾	1,300	Nat Leather	5¼	5¼	5¼
800	Chapm S.Inc	16¾	16¾	16¾	400	NatPwr&L	23⅜	21⅝	23⅜
450	Chat & Son,	13¾	13¼	13¾	40	Nat Tea	44	43	44
2,700	Checker Cab				1,700	Nat Trade	111	110¾	111
	Mfg, Cl A	24¾	23¼	24	1,400	Nickel Plate,			
600	Childs Co, n	41¾	41¼	41¾		new, w i	88¾	86¾	87¾
350	CenawthPw	124¼	124	124¼	100	Do pf	84¾	84¾	84¾
50	Do pf	81¼	81¼	81¼	10	Nor Pipe	104	104	104
1,100	Con Cigar of				150	PatheEx,ClA	48	48	48¼
	Balt new	33	33	33	400	Pyrene Mfg	11	10¾	11
1,700	ContBak, A	114⅞	113	113¾	400	Radio Corp	13¾	13¼	13¾
18,500	Do Cl B	44⅞	43¾	44⅞	500	Reo Motor	18	18	18
1,400	Do pf	93¾	93¼	93¾	500	Reva Radio			
1,500	Cuba Co	39	38¾	38¾		Stk tr cfts	18	18	18
100	Cuba Tob Co				100	Richmond R	23	23	23
	wi Tr cfts	7¾	7¾	7¾	100	Do pf	104½	104½	104½
100	CurtAero Aero	15	15	15	700	Shattuck, wi	23¾	23¼	23¾
100	Do pf	60	60	60	300	SierraPECo	20	20	20
2,100	DeForestRa-				300	SleeperRadio			
	dio new	26¾	27¼	27⅜		& Stu pf	18	18	18
50	DLAWCoal	134	134	134	210	So Cal Ed	108	108¾	108¾
100	Doehler D C	16¼	16¼	16¼	13,000	South C & I	3c	3c	3c
600	DubilierCAR	64	63½	64	100	S E PwrsL&T	80	80	80
3,300	Du P de N	136½	135¾	136	100	Stand Coal	2¼	2¼	2¼
1,100	Do rts wi	1¾	1¾	1¾	1,100	Stutz Motor	6¼	6	6
1,000	Duplex C&R				8,500	Swift Intl	34¼	33¾	34¼
	1 c, w i	17	16¾	16¾	10	Swift & Co	115	115	115
900	Durant Mot	31¾	30¾	30¾	500	TennElPw pf	85¼	84	85
4,500	Duz Co, Cl A	39¾	38¾	39	8,700	Thermiodyne			
700	E Penn El,	63¾	63	63¾		Radio	19¼	19	19¾
80	El B& S pf	103	103	103	1,000	Tyson (R E)			
17,000	De Holding					Class A	21¼	20¾	21
	new, w i	73	72¾	74¾	2,000	Tob Prod Ex	5¾	5	5¼
1,400	El Inv with-				200	Tower Mfg	20	20	20
	out war st	45¾	44¼	44¾	400	Un Carb & C	60¼	59¾	60¼
400	El Pwr Sec	15¾	15¼	15¾	2,000	UnElec&Elec			
500	Fed Met Stk					new	38	36¾	37
	tr ctfs	38	37	37	300	Do tr ctfs	37¾	37	37¼
100	Film Insp M	7¼	7¼	7¼	500	Un Lt & Pwr			
100	Ford-Can Ass	500	500	500		Class A	49¾	49¼	49¼
1,800	Fraser-Ed new				800	UnPrtsOfAm,			
	dis, n, w i	31¼	31	31		new	6¾	6	6
2,000	Freshmn Co	24¼	23¾	23¾	200	Un Shoe Mch	49¾	49¾	49¾
7,200	Gilletr S R	6¾	6¼	6¾	200	U S Lt & H	14	14	14
100	Glen A C	121	121	121	600	Do pf	78	78	78
20,100	G'dyear Talt	29¾	28	29¾	500	Util Pwr A			
100	Grnd 5-10-25c					Ltd, Cl A	25	25	25
	Stores	65¼	65¼	65¼	2,900	Wagn Elec	38¾	38	38¾
400	Grennan Bk	17	16¾	16¾	100	Do pf	92	92	92
100	D W Griffith				1,700	Ware Radio	39¼	38¾	39
	Cl A	75c	75c	75c	900	Western Pwr	28	27¾	28
4,900	H&H Candy&				100	Do pf	94¼	94¼	94¼
	Class A	7¾	7¼	7¾	100	White Mtn			
11,400	Hazeltine	46¾	42	44		Sp, new	17¾	17¾	17¾
10	Hercls P pf	106	106	106	100	Do v t c	17¼	17¼	17¼
100	Imp Tob Co				200	Wrigley pf	94	94	94
	of E, L	21	21	21	900	Yel Taxi, NY	20¼	20¼	20¼

MISCELLANEOUS OIL STOCKS.

800	Carib Synd	3¾	3¾	3¾	200	Marland Oil
280	Cities Serv	177¾	177	177¾	2,000	Mex Panuco
400	Do pf	90¾	89¾	90¾	2,400	Mtn Prods
6,000	Do scrip	13¾	13⅞	13⅞	35,700	Mutual Oil
5,000	Kirby P	4¾	4¼	4¾	200	New Bradf
5,000	O scrip	95	95	95	2,000	New Mex &
100	Do bkrs sh	17¾	17¾	17¾	5,000	Northw
500	Cons Royal	1	1	1	100	Do pr
4,700	Cont, new w i	26	25¼	25	100	Penn Beaver
	1, wt tr cts	26	25¼	25	100	Pennok
5,800	Creole Synd	9¾	9	9	200	Red Bank
1,800	Gibson	1¾	1¾	1¾	8,000	RoyalCanada
2,000	Gulf O of P	37	36¾	37		Sub shrs
8,300	Lago Pet	6	6	6	600	Salt Cr Con
1,000	Lanca Cr R	2c	2c	2c	1,700	SaltCrkProd
1,000	Ark-Am	9c	9c	9c	400	VenezuelaPet
1,000	Leroh Petr	11c	11c	11c	1,200	Wilcox Oil
					1,300	Woodly Petr

MINING STOCKS.

100	Am Explor	80c	80c	80c	100	Mason Val
2,000	Aris G Cop	3c	3c	3c	28,000	Mohican Cop
1,000	Canario Cop	4¾	4	4¼	8,000	Nat Tin
1,000	Chino Ext	45c	44c	45c		
1,400	Cons C, new	3¾	3¾	3¾	100	New Cornelia
200	Cree Cons G	3¾	3¾	3¾	10	N J Zinc
1,000	Diamondfield				200	Niplissing
	B, B recpr	7c	7c	7c	2,500	Ohio Cop
1,000	Emma Sil	3c	3c	3c	3,000	Parmac Pet
1,000	FirstThought	45c	45c	45c	5,200	Plym'h Lead
1,000	Golden State	4c	4c	4c	2,300	Premier Gld
1,000	Gold'd Cons	4c	4c	4c	5,000	Ray Hercules
12,000	Gold'd Dev	3c	3c	3c	6,800	Reef Sun M
7,000	Gold E Div	5c	5c	5c	500	Rex Motor
9,000	Harmill Div	11c	10c	11c	117	Ryan Car
2,500	Hecla	15¾	15¼	15¾	80	Standard Sa
10	Hollinger G	15	15	15	840	Stewart Min
100	Howe Sound	3¼	3	3¼		Decker&Cohn
8,000	Hardy Coal	3c	3c	3c		Pfd
	Sve pf	65	62	65	7,400	StewartWar
100	Chi City &				150	Swift & Co
	Conn Ry	4	4	4	10,400	Swift Int
100	Commw Edi	137	136½	137	100	Un Carbide
10	Consumers pf	44	44	44	4,000	Un Iron
1,000	Cont Motors	6¾	6¾	6¾	100	Un L & P A
100	Cuneo Pr pf	118	118	118	100	Un L & P B
20	Deb Corp pf	79	79	79	840	Un Piprs
7,400	StewartWar				100	Public Sve
150	Swift & Co	116½	116½	116½	17	Do pf
10,400	Swift Int	34¾	33¾	34¾	10	Quaker C pf
100	Un Carbide	65¾	65¼	65¾	6,800	Real Sin M
4,000	Un Iron	3¾	3¾	3¾	500	Reo Motor
100	Un L & P A	80	80	80	117	Ryan Car
100	Un L & P B	79	79	79	80	Standard Sa
5,900	Utah Apex	1¾	1¾	1¾	840	Stewart Min
1,900	Utah Copper	68¾	68¼	68¾		Decker&Cohn
1,400	Utah Metal	1¾	1¾	1¾		Pfd
1,200	Utah Oil Ref	3¾	3¾	3¾	7,400	StewartWar
1,000	Utah Pr&Lt	3¾	3¾	3¾	150	Swift & Co
1,000	Utah Securities	2¾	2¾	2¾	10,400	Swift Int
1,000	Vanadium	3¾	3¾	3¾	100	Un Carbide
1,000	Victoria	1¾	1¾	1¾	4,000	Un Iron
1,000	Wayne Coal	3c	3c	3c	100	Un L & P A
1,000	Wenonah	3c	3c	3c	100	Un L & P B
1,000	Wen Cop	3¾	3¾	3¾	840	Un Piprs
6,000	West Utah C	17c	15c	15c	17	Do pf
100	Yuk Alas Tr				10	Public Sve
	utfs	15¼	13¼	15¼	17	Do pf
					10	Quaker C pf
					6,800	Real Sin M
					500	Reo Motor
					117	Ryan Car
					80	Standard Sa
					840	Stewart Min
						Decker&Cohn
						Pfd
					7,400	StewartWar
					150	Swift & Co
					10,400	Swift Int
					100	Un Carbide
					4,000	Un Iron
					100	Un L & P A
					100	Un L & P B
					840	Un Piprs
					100	Public Sve
					17	Do pf
					10	Quaker C pf
					6,800	Real Sin M
					500	Reo Motor
					117	Ryan Car
					80	Standard Sa
					840	Stewart

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Power & Light pf	94	
Adirondack Power & Light pf	99	101
Alabama Traction, Lt. & Power	120	126
American Gas & Electric	91¼	92¼
American Gas & Electric pf	43½	47
American Light & Traction	136	138
American Light & Traction pf	85½	94½
American Power & Light	62	64
American Power & Light pf	80	82
American Public Utilities	76	82
American Public Utilities pf	88	92
Appalachian Power	77	78½
Appalachian Power pf	93	
Arizona Power	17	19
Arizona Power pf	78	80
Arkansas Light & Power	62	64
Arkansas Light & Power pf	94	96
Associated Gas & Electric pf	40	51
Brooklyn Borough Gas	54½	57½
Carolina Power & Light	315	325
Central Power & Light pf	93	95
Central States Electric	70	75
Central States Electric pf	94	97
Cities Service	177½	178½
Cities Service pf	80½	81½
Cities Service pf B	77	79
Cities Service, bankers' shares	17½	18¾
Colorado Power	83	85
Colorado Power pf	92	96
Columbus Ry., Power & Light	134	
Columbus Electric & Power	134	137
Columbus Electric & Pwr. 2d pf	100	103
Commonwealth Power	125	128
Commonwealth Power pf	81	82
Commonwealth Power, com. opt	46	48
Cons. Light & Power 7% pf	106	108
Conn. Light & Power 8% pf	115	116
Consolidated Gas pf	57½	58½
Consumers Power 8% stock	90	93
Continental Gas & Electric	94	97
Continental Gas & Elec. partic.	87	90
Continental Gas & Elec. prior	90	93
Continental Gas & El. warrants	16	18
Eastern Texas Electric	71	73
Eastern Texas Electric pf	99	
Electric Bond & Share pf	102¾	103½
Electric Investors, inc., com	44	46
Electric Railways Securities	15¼	15¾
El Paso Electric	71	73
El Paso Electric pf	98	101
Empire Gas & Fuel pf	94	96
Federal Utilities	17	
Federal Utilities pf	75	
Galveston-Houston Electric	38	41
Galveston-Houston Electric pf	74	77
Georgia Ry. & Power	63	67
Georgia Ry. & Power 7% pf	93	96
Georgia Ry. & Power 8% pf	106	108
General Gas & Elec. cv. pf	75	78
General Gas & Elec. cv. pf	70	73
General Gas & Electric pf. A	104	106
General Gas & Electric pf. B	90	93
Illinois Power & Light pf	93	94
Jersey Central Power 7% pf	91	94
Kentucky Securities Corp	83	87
Kentucky Securities Corp. pf	72	76
Keystone Tel., Phila., 6% pf	52	54
Lehigh Power Securities	113	116
Michigan Electric pf. A	1¾	2
Mississippi River Power	37½	39
Mississippi River Power pf	83	90
Mountain States Power	24	
Mountain States Power pf	91	94
National Power & Light	223	227
National Power & Light pf	95	97
North Carolina Pub. Ser. pf	90	93
Northern Ohio Electric	3	6
Northern Ohio Electric pf	20	23
Northern Ontario Lt. & Pow	44	47
Northern Ontario Lt. & Pow. pf	73	76
Northern States Power	103	105½
Northern States Power pf	95	98
Northern Texas Electric	65	70
Northern Texas Electric pf	73	75
Oklahoma Gas & Electric pf	89	
Pacific Gas & Electric pf	93	94
Penn. Power & Light pf	99	101
Portland Ry., Light & Power pf	44	46
Portland Ry., Light & Power pf	92	94
Power Securities Corp	16	19
Power Securities Corp. 2d pf	44	49
Public Service Col. pf		100
Puget Sound Power & Light	56	58
Puget Sound Power & Lt. 6% pf	83	
Puget Sound Power & Lt. 7% pf	104	107
Republic Railway & Light	56	58
Republic Railway & Light 6%	71	73
Sierra Pacific Electric	19½	20½
Southern Cal. Edison	102¼	103½
Southern Cal. Edison 7% pf	104½	106
Southern Cal. Edison 8% pf	116	118
Southern Power & Light	40	
Standard Gas & Electric 8% pf	50	51
Tampa Electric Co	170	
Tenn. Electric Power	58½	59½
Tenn. Electric Power 1st 6% pf	80	82
Tenn. Electric Power 2d 6% pf	72	74
Tenn. Electric Power 7% pf	95	97
Tide Water Power 8% pf	100½	104
Toledo Edison pf	95	100
United Gas & Electric	31	33
United Gas & Electric pf	80½	83
Western States Gas & Electric	19	
Western States Gas & Electric pf	88	92
Western Power	37	38
Western Power 7%	85	87½

SHORT-TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yield.
Alum Co. Am.	7	Nov., 1925	102½	102¾	4.00
Do	6	Oct., 1925	102	102¼	5.35
Am. Thread	6	Dec., 1928	102¾	103¼	5.03
Ansc. Cop Co.		Jan., 1929	102¾	103¼	5.10
Angio-Amer. Oil Co., Ltd.	7½	Apr., 1925	100⅝	101	8.25
Bell Tel. of Can.	7	Apr., 1925	100¾	101¼	3.30
B. & O.R.R. Sec.	6	July, 1929	102¾	103	5.23
Can. Nor. Ry.	6	Mar., 1925	100¼	100¾	3.25
Cent. Argentine	6	Feb., 1927	99¾	100¼	5.85
Cent. States El.	7	Mar., 1929	134	138	
Chi., R. I. & Pa.	3	July, 1929	97½	98¾	5.42
Detroit Un. Ry.	4	July, 1929	99½	100	6.00
Empire G. & E.	7	May, 1926	99¼	100¼	6.85
General Cigar	6	Dec. 2, '25	101¼	101¾	4.20
Do	6	Dec. 1, '26	101¼	102	4.87
Do	7	Dec. 1, '27	101¾	102	5.25
Gulf Oil	5	Dec., 1937	98½	98¾	5.15
Gulf Oil of Pa.	5½	Jan. 25, '28	100¼	102	
Hock. Val. Ry.	5	Mar., 1928	100½	101	4.40
Humble O. & R.	5½	July 15, '32	99½	100	5.50
Kan. City Term.	5½	Nov., 1926	101¾	102	4.50
Lake S. & M. S.	4	Sep., 1928	97¾	98	4.75
Mo. Pac. R. R.	5	July, 1927	99¾	99¾	5.05
Phila. Rapid Tr.	6	Dec., 1939	110¼	110¾	5.20
Pillsbury Flour	7	Oct., 1923	99	100	7.00
Pure Oil	5½	F.A.'25-'26	100	101	
Sloss-Sh. S. & I.	6	Aug., 1929	101	102	5.50
Do	5	pr. pur.			
Jlen money note		Aug. 1, '29	101¼	101¾	5.54
Solvay & Co.	6	Apr., 1934	100¾	100¾	5.90
S. O. of N. Y.	6	May, 1933	106¾	107¼	5.45
Swift & Co.	7	May, 1932	105	105½	5.82
Un. Pac. R.R. cv.	4	July, 1927	98	98¼	4.26
Vacuum Oil	7	Apr., 1926	106¾	107¼	4.10
West. Elec. Mfg.	7	May, 1931	107¾	108	5.54
Wis. Central	5	Apr. 15, '27	100¾	101¼	5.00

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	235	250	Fifth Nat	260	270
Am Exch	340	350	First	2180	
Am Union	145		Garfield	310	320
Bank of U S	192		Gotham	130	140
Bowery	500		Greenwich	390	
Bryant Park	175		Harriman	465	
B'way Cent	155		Hanover	2500	
Bronx Boro	550		Manhat Co	182	187
Bronx Nat	165		Lebanon	180	
Butch & D	144		Mech & M	395	400
Capitol Nat	152	163	Mutual	600	
Cent Merc	217	222	Nat Amer	138	150
Chase	412	417	New Neth	160	
Chat & P	300	305	Pacific	300	
Chelsea Ex	175		Park	455	462
Chemical	590	596	Penn Exch	115	125
City	451	457	Public	450	
Coal & Iron	233		Port Morris	182	
Colonial	450		Queensbor N	165	175
Commerce	362	366	Seaboard	505	
Com'wealth	290	306	Seventh Av	95	105
Continental	200	230	Standard	300	
Corn Exch	455	461	State	430	455
Cosmopolitan	115	125	Trade Bank	145	150
East River	215		Wash Hts	205	
Fifth Av	1650		Yorkville	1200	

TRUST AND SURETY COMPANIES

	Bid.	Ask.		Bid.	Ask.
Alliance	115		M'facturers	310	
Am Surety	117	121	Metropolitan	390	
Bk N Y & T	567	575	Mtg Bond	117	
Bankers	435	440	Midwood	180	
Bond & Mtg	395	405	Mut T of W	370	
Bronx Co	180		Nat Surety	194	198
Brooklyn	713	720	New York	413	419
Cent Union	717	727	N Y T & M	290	297
Empire	300	310	People's	640	
Equitable	242	247	Realty Assoc	155	159
Farm L & T	780	800	Do 1st pf	90	94
Fid Intl	225		Do 2d pf	80	85
Fulton	400		Title Guar	500	507
Guaranty	323	328	Unit States	1675	
Irving-Col	235	240	U S Title G	240	260
Kings Co	1200		U S Mtg	330	340
Lawyers Mtg	210	215	W'chest T & T	250	
Lawyers T	280		Westchester	250	

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	580	590	Home	378	378
Aetna Life	810	820	Ins Co N A	66	69
Am Alliance	285	295	Mil Merch	35	37
Carolina	36	40	Nat Fire	645	
City N Y	210	255	Niagara	210	220
Continental	103	107	North River	198	206
Fid-Cas	95		Northern	88	95
Fid-Phenix	153	157	Phoenix	220	230
Fran Wms	1405		Prot Lives	135	
Glens Falls	40	43	Stuyvesant	175	185
Globe & R	1275		Travelers	970	980
Great Amer	284	288	Unit States	114	119
Hanover	195	198	Westchester	43	46

INVESTMENT TRUSTS.

STOCKS.

	Bid.	Ask.
Am. Trust Sh. Corp	11⅝	12⅝
Am. Trust Sh. Corp. pf	11	12
Int. Sec. Trust Amer. pf. 7%	102⅛	105
Do com	36	37½
Do 6% cumulative pf	93	95½
United American Chain Stores	16⅜	16¾
United American Railways	16⅜	16¾
United American Electric	19½	20
United Bankers' Oil	12⅞	13⅛

BONDS.

Int. Sec. Tr. of Am. 6s, A, 1928	100	101¼
Do B, 1933	99	100
Do C, 1943	99	100

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	P.O. Year.	Bid.	Ask.	Yield.
March	4% 1925	100¼	100¼	2.57
May	4% 1925	100¼	100¼	2.48
June	4½ 1923	100¼	100¼	2.66
September	3¾ 1925	99¼	100	2.70
December	4% 1923	101¼	101¼	2.86
March	4% 1926	101¼	101¼	2.82
September	4% 1926	101	101	2.82
March	4% 1927	101¼	102¼	2.75
December	4½ 1927	103¼	103¾	2.75

FOREIGN INTERNAL SECURITIES

Payable, principal and interest, in the currency of issuing countries.

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (resolution)	4	1946	73	74
Arg. (unlisted)	5	Sep., 1945	81¾	82¾
Belg. Restoration	6	1926	86	88
Belgian Prem.	5	1920	33½	41½
Bolivia	8	1940	78	77½
Brazil	5	1941	90	91
Brazil	8	1909	39½	40½
Brazil (rescission)	5	1900	41½	42¼
Brazil	4½	1883	45	46
Brazil	4½	1889	44	45
Brazil	4	1910	40½	41½
Brazil	5	1895	50½	51½
Brit. Exchequer	5%	1923	94¼	96¾
British Fund	5	Mar., 1919	84	86
Brit. Nat. W. B.	5	*1925-47	96	98
Brit. Nat. W. B.	5	Oct., *1927	102	104
Brit. Nat. W. B.	5	*1929	99¾	101¾
Brit. Consol	2½		54	56
British Victory	4	Sep., 1919	87¼	89¼
Buenos Aires 10-yr. gold bond	6s	1916	99	100
Buenos Aires	5s		59	61
Buenos Aires 5s, '15-1915, £10 pieces			63½	65½
Buenos Aires 5s, '15 £20-£100 pieces			63½	65½
Canada	5	1927	103¼	103¾
Canada	5	1952	104¼	104¾
Cent. Pac. R. R. (Eur. issue)	4	*1949	71¾	72¾
Chi., M. & St. P.	4	1925	67¾	68¾
Chinese Reorg.	5	1913	58	62
Chin.-Franco Rus.	4	1895	74	81
Chile	1st 5	1911	80	82
City of Pelotas	5	1911	40½	51½
Colombia	6	1913	74¾	75¾
Costa Rica	5	1911	62	64
French Govt.	4	1917	26	28
French Govt. Vic.	5	Jan. 1917	31¼	33½
French Loan	5	1920	35½	37½
French Loan	6	1920	36¼	38¼
Fried. Krupp, Ltd.	7	Dec.15, *1929	99	99¾
Greek Govt.	5	1914	113	117
Italian War Loan	5		40	41
Japanese	5	1947	73	75
Paris-Orleans Ry.	6	1956	85½	89¼
Mexican	5	*1943	25	26
Mid. R. R.	6	*1936	35½	38½
Prague	4		17	20
Russian rentes	4	1894	6	7½
Sao Paulo, Fr. St.	5	1947	60	62
Uruguay	6	1919	74½	75½

*Maturity date.

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

	Bid.	Asked.
German Govt. (War Loan) 5s		
1914-1926	2100	2150
Hamburg 4½s, 1949	525	550
Berlin 4s, 1922	175	230
German Gov. 4-5s (forced loan)	28	30
German 8-10%, 1923	850	1.25

Quoted in dollars per thousand marks.

	Bid.	Asked.
German Gen. Elec. 4½%, pre-war issue	24	25
Do 4½s, 1919	4½	5
Berlin 4s (pre-war issue)	14¾	15¾
Hamburg 4s (pre-war issue)	6¾	7¾
Hamburg-American 4½s	25	26
Hamburg-American Lines	62	63
North German Lloyd 4½s	24	25
North German Lloyd	11	13
Prussian (consol.) 3½	3½	3¾
Krupp 5s	3½	3
City of Dusseldorf 4s (pre-war)	14½	16
Frankfurt 4s (pre-war)	15	16
Munich 4s (pre-war)	18½	20
Badische Anilin	76	82
A. E. G. (German Gen. Elec.)	29	31
Commerz und Privatbank	16	17
Disconto Gesellschaft	42	44
Dresdner Bank	21½	23½
Deutsche Bank	31½	32½
Darmstaedter	32½	34
Mercur Bank, Vienna	1.60	1.85

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5s	1939	96½	100
Alberta	5s	1948	98¼	100
Alberta	5½s	1926	101	102
Alberta	6s	1927	103½	105¾
British Columbia	4½s	1925	99¾	100¾
British Columbia	5s	1949	99	100
British Columbia	6s	1924	101	102
Manitoba	5½s	1942	104	106
Montreal	5s	1954	98½	101
Montreal	5s	1943	99½	100¾
New Brunswick	5s	1934	99¾	100¾
Ontario	4½s	1944	91½	96
Ontario	5s	1932	100	102
Ontario	6s	1928	102¾	103¾
Ontario	5½s	1937	103	105
Ottawa	5s	1934	98½	100¾
Saskatchewan	5s	1932	99	100
Saskatchewan	5s	1943	99	100
Saskatchewan	5½s	1946	104	106¾
Saskatchewan	6s	1927	102¾	103¾
Toronto	4½s	1925	99¾	100¼
Toronto	5s	1937	99	100
Winnipeg	5s	1926	100	101
Winnipeg	5s	1943	98½	100

GUARANTEED STOCKS.

Company.	Rate.	Bid.	Asked.
Alb. & Susquehanna R. R.	11	190	203
Atlantic & Chas. Air Line	9	170	173
Can. Southern R. R.	3	66	67½
Cleve. & Pitts. R. R.	7	70	71
Erie & Kalamazoo	8½	78	90
Ft. Wayne & Jack. pf.	5½	103	106
Georgia R. R. & Bank	10	198	202
Gold & Stock Telegraph	6	111	113
Lackawanna R. R. of N. J.	4	78	80
Minn., St. P. & S. M.	4	90	93
Morris & Essex R. R.	7	77½	78½
Mobile & Birmingham pf.	4	68	70
N. Y., L. & W. R. R.	5	100	102
Northern R. R. of N. J.	4	63	65
Oswego & Syracuse	9	87	89
Pitts., Bessemer & L. E.	3	29	30
Do pf.	6	59	60½
P., P. W. & Chicago pf.	6	133½	140¾
Rensselaer & Saratoga R. R.	7	118½	120
United N. J., R. & C.	10	200	201
Utica, Chen. & Susq.	6	116	117½
Valley R. R.	5	98	100
Warren R. R.	7	66½	69

*Dividend subject to Federal income tax.

JOINT STOCK LAND BANK BONDS

Bank of Issue.	Rate.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill	4½	1952-32	101	102½
Chicago of Chicago, Ill	5	1932-32	102	103½
First of Montgomery, Ala.	5	1954-34	100½	102½
San Antonio, Texas	5	1954-34	100½	102
Kansas City of Kansas City, Mo.	5	1952-32	101½	102½
Liberty-Central of St. Louis	5	1964-34	101½	102½
Potomac of Washington, D. C.	5	1954-34	100½	102½
Bankers of Milwaukee, Wis.	5	1953-33	102	103½
Virginian of Charleston, W. Va.	5	1938-24	99½	100¾
St. Louis, Mo.	5	1952-32	101½	102½
Lincoln of Lincoln, Neb.	5	1951-31	101½	102¾
Lincoln of Lincoln, Neb.	5	1942-27	100¼	100¾
Fremont, Neb.	5	1952-32	101½	102½
First Texas of Houston, Texas	5	1941-31	99¾	101
Denver, Col.	5	1954-34	100½	102
Central Illinois of Greenville	5	1953-33	100½	102
Pacific Coast, Salt Lake City	5	1954-34	101	102½
California of San Francisco, Cal.	5	1954-34	101	102½
California of San Francisco, Cal.	5½	1951-31	102½	104
Dallas of Dallas, Texas	5	1953-33	101½	103
Dallas of Dallas, Texas	5½	1951-31	102	104
Southern Minn., of Redwood Falls	5	1952-32	101¾	102¾
Shenandoah Valley of Staunton, Va.	5	1944-34	100	101½
Pacific Coast of Portland	5	1954-34	102	103
New York & Penn.	6	1963-33	102	103½
Lexington, Ky.	5	1954-34	102	103½
New York and New Jersey	5	1954-34	101	102
Dayton, Ohio	5	1952-32	100¼	102
Atlanta, Ga.	5	1954-34	100½	102
Greenbrier of W. Va.	5	1954-34	100½	102
Union of Detroit	5	1954-34	100¾	102¼

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield
4½s, December, 1971	105¼	105¾	4.19
4½s, July, 1967	105¾	106	4.19
4½s, June, 1963	105¾	106	4.19
4½s, May, 1957	105	105¾	4.19
4½s, November, 1957	105	105¾	4.17
4½s, June, 1974	101¾	102¼	4.17
4½s, April, 1972	101¾	101¾	4.17
4½s, March, 1962	101	101¼	4.17
4½s, September, 1960	101	101¼	4.17
4½s, March, 1960	100¾	101	4.05
4s, May, 1959	96¾	96¾	4.07
4s, May, 1963	96¾	96¾	4.07
4s, November, 1956	98¾	99¼	4.08
3½s, November, 1953	89	89¼	4.10
3½s, November, 1954	89	89¼	4.10
3½s, May, 1954	89	89¼	4.10

The following are quoted on a percentage basis:

3½s, 1940-1948	4.25	4.10	4.10
3½s, 1925-1939	4.10	3.75	3.75
3½s, 1925-1932	4.10		

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, January, 1964	110¾	113	3.85
4½s, September, 1963	110¾	113	3.85
4½s, March, 1963	109¾	109	3.80
4½s, January, 1965	109¾	110	3.80
4½s, January, 1945	104½	106¾	3.80
4s, 1960-67	102½	103	3.75
4s, 1958-67	102½	103	3.75
4s, January, 1942-49	101¼	102¾	3.75

The following are quoted on a percentage basis:

4s, Jan. and March, 1925-36	3.90		
4s, Jan. and March, 1931-40	4.00	3.85	3.85
4s, Jan. and March, 1941-70	4.00	3.95	3.95

WORLD WAR BONDS.

4½s, April, 1925-29	3.95		
4½s, April, 1932-38	3.95	3.80	3.80
4½s, April, 1946-47	3.95	3.90	3.90
4s, Fal. L. Fe., March, 1928	3.15	3.00	3.00
4s, Barge Can. T., Jan., '24	6.102		2.12

EQUIPMENT BONDS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Ask.
Atl. Coast Line	1926-'35	6	5.20	5.00
Do	1926-'35	5	5.05	4.75
Balt. & Ohio	1925-'28	6½	5.65	4.75
Do	1925-'35	6	5.35	5.05
Bethlehem Steel	1925-'30	7	6.50	6.00
Boston & Albany	1925-'27	4½	5.20	4.75
Buff., R. & P.	1925-'38	4½,5,6	5.20	4.85
Canadian Nor.	1925-'29	6	5.20	4.90
Canadian Pacific	1925-'33	4½,6	5.05	4.75
C., R. F. of N. J.	1925-'35	6	5.35	5.05
Do	1925-'35	6	5.25	5.00
Cent. of Ga. Ry.	1925-'38	5	5.05	4.75
Ches. & Ohio	1925-'38	5	5.05	4.80
Do	1925-'37	6½,6¾	5.15	4.90
Do	1925-'35	6	5.20	5.00
Chicago & Alton	1925-'27	6	5.75	5.40
Chi. Bur. & Q.	1925-'33	6	5.25	5.00
Chi. M. & St. P.	1925-'38	5,5½	5.75	5.35
Do	1925-'35	6	5.85	5.45
Chi. & N. W.	1925-'35	6	5.35	5.05
Do	1925-'38	5,5½	5.75	5.35
Chic., R. I. & Pac.	1925-'38	4½,5	5.15	4.80
Do	1925-'35	6	5.40	5.00
Chi., R. I. & P.	1925-'38	4½,5	5.20	4.85
Do	1925-'35	6	5.40	5.00
C., C., C. & St. L.	1925-'38	5	5.05	4.75
Columbus Elec. & Power	6s, 1947	101¾	6.00	5.80
Connecticut Power 5s,	1963	102	104	
Continental Gas & El.	6½s, 1964	97	100	
East Texas Electric 5s,	1942	94	95¾	
El Paso Electric 5s,	1943	98	99	
Galveston-Houston 5s,	1954	84½	86½	
General Gas & Electric 7s,	1952	96	99	
Houston Electric 1st 5s,	1925	99¾	100¾	
Imp. Irrig. Dis. Cal. 6s,	1939	102¾	105	
Lehigh Power 6s,	1927	100¾	101¼	
Mississippi River Power 5s,	1951	96½	97½	
Mississippi River Power 7s,	1935	102		
National Power & Light 7s,	1952	96¾	97½	
Newp't News & H. Ry., G. & E. 5s		81½	83	
No. Car. Pub. Ser. 5s,	1924	87½	91	
Northern Texas Elec. 5s,	1940	83	85	
Power Securities Corp. Inc.,	1949	78	82	
Puget Sound P. & L. 5½s,	1949	97	98	
Salt River Val. Water 6s,	1939	98	100	
Savannah El. & P. 5½s,	1941	104½		
Seattle Electric 5s,	1930	99½	100¾	
Standard Gas & Electric 6s,	1935	94½	97	
Tampa Electric 5s,	1938	101	103	
Utica Gas & Elec. 5s,	1957	101	102	
Wash. Coast Util. 6s,	1941	100½		
Western States Gas & Electric 5s		95	97	
Western States G & E. 6s,	1947	96	99	

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May,	1941-'31	103¼	103¾
5	Nov.,	1941-'31	103¼	103¾
4½	July,	1954-'34	102¾	103¼
4½	July,	1958-'33	102¾	103¼
4½	Jan.,	1934-'34	102¾	103¼
4½	Jan.,	1963-'33	100⅞	101⅜
4½	July,	1963-'33	100⅞	101⅜
4½	May,	1942-'32	100¾	101⅛
4½	Jan.,	1943-'33	100⅝	101⅛
4½	May,	1939-'24	100¾	100¾
4½	Nov.,	1937-'22	100¾	100¾
4½	Nov.,	1938-'23	100¾	100¾

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Terr. of Hawaii	4	Aug., 1941-31	35½	37
Terr. of Hawaii	4½	Aug., 1954-44	101½	104
Philippine Govt.	4½	July, 1952	96¼	97¼
Philippine Govt.	5½	Sept., 1950-30	101½	103¼
Philippine Govt.	5½	Aug., 1941	104⅝	106
Govt. Porto Rico	4	Jan., 1939	95	96½
Govt. Porto Rico	4	1925-30	97	99
Govt. Porto Rico	4	1930-60	93	97
Govt. Porto Rico	4½	1932-49	102	104½

TOBACCO STOCKS.

	Yesterday. Bid.	Wednesday. Asked.	Bid.
American Cigar	75	77	75
Do pf	90	93	90
American Mach. & Fdy	160		160
George W. Helme	80		80
Do pf	112½		112½
International Cigar Mach	70		76
MacAndrews & Forbes	134	157	154
Do pf	100	102	100
Mengel & Co	30	32	30
R. J. Reynolds	150		150
Universal Leaf Tobacco	49	53	49
Do pf	93	98	93
J. S. Young	120	125	120
Do pf	100	105	100

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		TONOPAH.	
Concordia	.05	Belmont	.55
Con. Virginia	.06	Cash Boy	.04
Justice	.00	Gypsy Queen	.06
Mexican	.13	Halifax	.10
Ophir	.05	Montana	.04
Savage	.03	Rescue	.24
Sierra Nevada	.04	Tonopah Exten	3.15
Spearhead	.06	Tonopah '76	.10

TRADING IN COTTON CONTINUES QUIET

Fluctuations Are Narrow, With a Slight Gain Reported After an Early Setback.

A HOLIDAY AT NEW ORLEANS

Sales at Liverpool Largest in Several Weeks, but Spot Transactions in South Are Small.

Trading in cotton was again limited yesterday, with fluctuations confined within limits of 20 points. After an opening gain of 15 points, a setback of 31 a bale was followed by a recovery to early figures, and final quotations showed a gain of 9 to 12 points on the day. While the export movement keeps up, 27,000 bales being shipped yesterday, and good staple cotton is in demand, new business in many quarters is reported quiet. As compared with sales of 10,000 bales in Liverpool, the largest in many weeks, spot transactions at Southern markets fell off to less than 10,000 bales, the smallest of the season. The certificated stock here aggregates 130,000 bales out of the maximum of 188,000 attracted to New York during October.

Outside of moderate commission house liquidation, the main business of the session came from either swapping or straddle operations among the three markets. The process of buying in New York and selling in Liverpool resulted in the purchase of cotton the first hour as arbitrage brokers sold abroad on the advance of 5 to 7 English points in that quarter. Enough cotton became available in Liverpool to cause a loss of most of this gain before the close there. Private cable advices reflected an encouraging outlook for the Lancashire trade as a result of cheaper and more abundant raw material.

With a holiday in New Orleans and the Liverpool session ending at 11 o'clock New York time, activity of a few professional operators carried prices off 20 points the second hour. This brought May around 24 cents where the market again met sufficient resistance to arrest the decline. Covering of contracts sold early in the day brought an afternoon rally of 20 points in one of the most quiet markets of the season. Among the members of the Exchange, there was a larger number interested in the course of securities than in the cotton market itself.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Jan.	23.65	23.65	23.40	23.55	23.45
March	23.90	23.91	23.71	23.87@23.88	23.75
May	24.31	24.33	24.08	24.16@24.19	24.09
July	24.38	24.40	24.20	24.35@24.36	24.25
Oct	23.85	23.88	23.70	23.82@23.85	23.73

The local market for spot cotton was quiet, 10 points advance, 24.05c for middling upland.

Southern spot markets were: Galveston, sales 1,074, 23.85c, 10 points advance; New Orleans, holiday; Savannah, sales 241, 23.88c, 12 points advance; Augusta, sales 107, 23.56c, 6 points advance; Memphis, sales 2,000, 24c, unchanged; Houston, sales 1,750, 23.80c, 9 points advance; Little Rock, sales 718, 23.62c, unchanged; Fort Worth, sales 223, 23.12c, 12 points advance.

Yesterday's cotton statistics were:

	Yesterday This Week.	Last Week.	Last Year.
Port receipts	42,977	Holiday	20,520
Exports	27,057	Holiday	23,280
Exports, season..	4,654,645	Holiday	3,436,927
New York stocks	223,770	Holiday	176,464
Port stocks	1,461,788	Holiday	1,220,027
N. Y. arrivals...	7,106	Holiday	6,720

Liverpool cables: Spot cotton good demand, 11 points decrease, 13.01d for middling. Sales 10,000 bales; America 4,000; imports 12,000; American 11,000. Futures opened quiet, 2 points decrease to 1 point advance; closed barely steady 1 to 5 points advance. Prices: Jan. 12.81d, March 12.89d, May 12.97d, July 13d.

Manchester—Yarns and cloths moderate demand.

INCOME TAX REVISION FOR THE NEXT CONGRESS

Longworth Sees the President and Talk of Plan for Early Organization of New House.

Special to The New York Times.

WASHINGTON, Jan. 8.—Early revision of the income tax law by the Sixty-ninth Congress, which will meet in December, unless called in special session by President Coolidge, was discussed in a conference today between the President and Representative Longworth, Republican floor leader.

Following his talk at the White House, Mr. Longworth announced that, pending the decision of the Supreme Court, no effort would be made to repeal the publicity clause. There will be no action on it until Congress settles down to remodel the entire law.

The White House discussion of the income tax law centred upon the recommendation of Mr. Longworth and other leaders that the Representatives-elect of the Sixty-ninth Congress should meet late in February or early in March in order that the personnel of the House committees might be settled early. Mr. Longworth said that if this program were followed, the committees could meet in the Fall and begin work on major questions with a view to prompt action in the new Congress.

Mr. Longworth gave the impression that President Coolidge, while not committing himself, spoke approvingly of the plan to effect such a partial organization of the new House.

Mr. Longworth informed the President that the present House will run ahead of its schedule and should finish up in time for adjournment on March 4. He said that only five appropriation bills remain to be acted upon there.

The McFadden bill, proposing important changes in the Federal Reserve and National Bank acts, should be called up tomorrow and probably disposed of the next day, with debate on the River and Harbor bill beginning early next week.

The floor leader added that time would be given the bill providing for governmental reorganization, the District of Columbia Rent bill, the Norris constitutional amendment advancing the date of inauguration and the first meeting of each new Congress to January, and the Wadsworth resolution providing that proposed amendments to the Constitution shall be passed upon by the people before being submitted to State Legislatures for ratification.

AUTO MEN ELECT HORNING.

He Tells Engineers Gasoline Supply Is Assured for 25 Years.

Harry L. Horning of the Waukesha Motors Corporation was elected President of the Society of Automotive Engineers at the Astor last night. He declared that "the quantity of gasoline, the quality and a favorable price are assured to us for another quarter century." He added that during the coming year he expected to promote the subject of highway safety, saying that one of the most important problems was to unify the conflicting rules to insure safety in driving.

Colonel Leonard P. Ayres, Vice President of the Cleveland Trust Company, said "Forecasts of output for the industry in 1925 have been numerous. They have ranged from a minimum of 2,500,000 passenger cars and trucks to a maximum of 5,000,000. My own estimate is that the total output will probably be about 3,600,000."

Dr. Arthur E. Morgan, President of Antioch College, spoke on the application of unconventional theories of education and expressed his belief that the methods at Antioch will gradually come into use in other higher educational institutions.

Predicts Philippine Sugar Record.

MANILA, Jan. 8 (Associated Press).—The Philippine sugar crop for the season of 1924-1925 will be the largest in the history of the island and approximately 30 per cent. larger than last year, according to R. Renton Hind, general manager of Del Carmen Sugar Estate, who has just returned from an inspection trip through the sugar-producing districts. The crop probably will total 421,644 metric tons.

GROESBECK'S NAME PUTBEFORECOOLIDGE

Michigan Members of Congress Push Governor for Attorney General Against Warren.

Special to The New York Times.

WASHINGTON, Jan. 8.—Headed by Representative MacLaughlin, senior member, the Michigan delegation in Congress today called at the White House to place the name of Governor A. J. Groesbeck before the President as a candidate for the office of Attorney General.

The delegation told the President that Governor Groesbeck was their only choice for Cabinet preferment. They pointed out that the Governor had been endorsed for the Attorney Generalship by twenty-two of the Republican members of the Michigan State Senate and he had been unanimously endorsed for the honor by the Republican Central Committee of Michigan.

No mention was made of Charles Beecher Warren of Michigan, who is supposed to be under serious consideration for the vacancy in the Cabinet.

As a result of the implied opposition of the Michigan delegation to Mr. Warren it is believed here that his chances for appointment are not as good as they appeared to be a few days ago. The Michigan delegation put Governor Groesbeck forward as a candidate with the knowledge that President Coolidge told Senator Couzens yesterday that he regarded Mr. Warren as particularly well qualified to fill the office.

Two new names were mentioned in connection with the Attorney Generalship today. One was that of James C. Davis, Railroad Administrator, and the other Owen Roberts, special counsel for the Government in the oil cases.

Indications are that President Coolidge will not make announcement of his choice until after the Senate confirms the nomination of Attorney General Stone to be an Associate Justice of the Supreme Court.

RAILROADS SEEK MORE FOR CARRYING MAILS

Representatives Tell New They Lose on a Space Basis—I. C. C. Hearing Slated.

WASHINGTON, Jan. 8.—Representatives of the leading railroads comprising the railway mail pay committee conferred with Postmaster General New today in an effort to obtain increased compensation for carrying the mails.

Mr. New was asked to agree to a statement of fact to be made to the Interstate Commerce Commission on which new rates could be based. No agreement was reached, but subcommittees were appointed to continue the discussions.

Headed by W. A. Worthington, Vice President of the Southern Pacific, as Chairman of the committee, the twenty-five railroad men included W. W. Atterbury, Vice President of the Pennsylvania; R. D. Starbuck, Vice President of the New York Central; J. C. McCahn of the Baltimore & Ohio, H. M. Wade of the Erie, H. L. Fairchild of the Illinois Central, G. L. Kimble of the Seaboard Air Line, J. M. Campbell of the Norfolk & Western, H. E. Mack of the Missouri Pacific, P. J. Schardt of the Southern Railway and others.

The railroads at present receive pay for mail transportation on a space basis, the method having been changed from a weight basis in 1916 by the Interstate Commerce Commission. The railroads claim carrying amount to hundreds of millions of dollars.

Postmaster General New told the railroads representatives he thought the question was one for the Interstate Commerce Commission to determine, but he was willing to see a conclusion expedited.

GRAND TRUNK PACIFIC TELLS STATUS OF BONDS

Committee Secretary Points Out That 4 Per Cent. Was Paid to Holders in 1924.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 8.—The Secretary of the Grand Trunk Pacific 4 Per Cent. Debenture Stockholders' Committee has issued a statement dealing with the cablegram from the Canadian Minister of Railways to THE NEW YORK TIMES.

Referring to the fact that the official figures for all the Canadian National Railways for 1924 to the end of November show a decrease in the aggregate net earnings of $6,289,191, as compared with 1923, the Secretary remarks that the Grand Trunk makes the bulk of its profit from those railways, and that it may develop that this decrease does not at all affect the Grand Trunk's net earnings so far as the Grand Trunk Pacific 4 per cent. stock is concerned.

It was the Minister of Railways, continues the statement, who announced in March, 1924, that there were sufficient earnings to pay only 1 per cent. under the Grand Trunk guarantee to the Grand Trunk Pacific 4 per cent. debenture holders. In spite of this official statement the stockholders received the full 4 per cent. for 1923.

Russia's New Name Ordered on Mail

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 8.—The Moscow postal authorities have made a new rule whereby no letters will be delivered within Russian territory unless those addressing them substitute for the word "Russia" the new Bolshevist appellation "Union of Socialist Soviet Republics," or the initials "U. S. S. R."

COMMODITY PRICES.

Cash Staples Show Lower Tendency—Spot Cotton Makes Slight Gain.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before and a year ago. Prices are those of the New York cash markets unless otherwise indicated:

	Jan. 8, 1925.	Jan. 1, 1925.	Jan. 10, 1924.
FOODSTUFFS—			
Wheat, No. 1 red	$2.04¾	$2.01¾	$1.35¼
Corn, No. 2 yellow	1.46½	1.30	.94
Oats, No. 2 white	.70	.69¼	.55
Flour, std. spg. pts.	8.70@8.85	9.50	6.25
Coffee, No. 7 Rio	.23¼	.24	.19¾
Sugar, granulated	.06¾	.07@.07¼	.05¼
Butter, cr. 92 score	.42	.45	.54¼
Eggs, fresh-gathered	.50@.58	.58	.40
Hirsts			
Lard, Mid. W.	16.35@16.45	17.40	12.55
Pork, mess	34.00@35.00	35.00	24.75
Beef, family	21.00@22.00	22.00	24.00
METALS—			
Iron, 2X, Phila.	25.00@25.50	25.25	24.90
Steel billets, Pitts.	40.00	40.00	40.00
Lead	10.62½	10.12½	6.20
Copper	14.87½	14.62½	13.25¾
Zinc, E. St. L. del'y	7.80	7.62½	6.87½
Tin	59.37½	58.62½	48.12½
TEXTILES—			
Cotton, mid. upland	24.05	24.25	35.00
Print cloths	.06⅞	.06⅞	.07⅞
Range of prices for 1924:			

	Highest.		Lowest.	
Wheat	$2.01¾	Dec. 31	$1.13	Mar. 27
Corn	1.34¼	Dec. 27	.84½	Mar. 8
Oats	.70	Dec. 19	.54½	Jan. 2
Flour	9.55	Dec. 29	6.40	Jan. 2
Coffee	.25¼	Nov. 11	.16½	Jan. 8
Sugar	.06	Feb. 14	.05	June 5
Butter	.55	Jan. 7	.39¼	Apr. 17
Eggs	.65	Dec. 15	.32	May 28
Lard	17.60	Dec. 29	12.65	May 28
Pork	35.00	Jan. 1	24.00	Feb. 29
Beef	23.00	Jan. 1	18.00	Feb. 19
Iron	28.23	Dec. 18	21.50	July 10
Steel	40.00	Jan. 1	34.50	Nov. 6
Lead	10.12½	Dec. 31	7.00	May 25
Tin	59.00	Dec. 20	39.75	May 23
Copper	14.90	Dec. 29	12.99	July 9
Cotton	35.70	Jan. 2	23.10	Sept. 28
Printcloths	.07	Jan. 2	.06⅞	Oct. 14

FINANCIAL NOTICES.

To the Holders of

AMERICAN CAN COMPANY

Fifteen Year, 5%, Sinking Fund Gold Debenture Bonds due February 1, 1928

REDEMPTION NOTICE

NOTICE IS HEREBY GIVEN as provided in Article III of the Indenture dated February 1, 1913, between American Can Company and Bankers Trust Company, Trustee, protecting the above bonds, that American Can Company will redeem all of said bonds outstanding on February 1, 1925, and will pay therefor 102½% of the principal amount with the accrued interest on said bonds on presentation of the same at the office of the Bankers Trust Company, No. 16 Wall Street, New York City, on February 1, 1925. Registered bonds should be properly endorsed in blank with signature of registered holder witnessed as required for transfer.

Any of said bonds not presented for payment on or before February 1, 1925, shall cease to draw interest, and coupons for interest subsequent to that date shall be void.

If any holder of said bonds desires to present the same before February 1, 1925, American Can Company will redeem and pay for same at the above price, with accrued interest to the date of such presentation, at the office of the First National Bank of New York, No. 2 Wall Street, New York City.

AMERICAN CAN COMPANY,
By H. W. PHELPS
President

Dated, New York, November 26, 1924.

Proposed Modification and Amendment of Bondholders' Agreement, Dated January 24, 1881, for Consolidated Mortgage 6% Bonds, due March 1, 1921, of

THE NEW JERSEY STEAMBOAT COMPANY

To Depositors under the above-named Bondholders' Agreement:

The undersigned Committee, acting under said Bondholders' Agreement, as heretofore amended, proposes in the manner provided therein the following modification and amendment of Articles Thirteenth and Fourteenth of said Agreement, to wit:

That wherever in either of said Articles the words "three years" originally appeared, the word "four years and six months" be substituted for said words "three years," so that said Articles shall read as if the words "four years and six months" appeared therein wherever the words "three years" originally appeared therein.

The Committee accordingly hereby gives notice to the holders of the Certificates of Deposit issued and outstanding under said Agreement that it has filed with The Farmers Loan and Trust Company, Depositary under said Agreement, at its office, 22 William Street, Borough of Manhattan, City of New York, a copy of said modification and amendment of said Agreement. Each holder of a Certificate of Deposit issued and outstanding under said Agreement, if he does not, within two weeks after this date, file with said Depositary at its said office his dissent in writing from said proposed modification and amendment will be conclusively presumed to have assented thereto according to the provisions of said Agreement. Unless desiring to dissent from said proposed modification and amendment no Depositor needs to take any action in response to this notice.

Dated New York, January 9, 1925.

WILLIAM E. CARDOZO, Chairman.
LOUIS M. GREER.
CHARLES ENGLIS.
WILLIAM H. HAYS.
BEEKMAN WINTHROP.
Committee.

TO THE HOLDERS OF THE FIRST mortgage 5 Per Cent. Sinking Fund Gold Bonds Central New York Gas and Electric Company:

Notice is hereby given that Philadelphia Trust Company, Trustee, under the Mortgage or Deeds of Trust of the Central New York Gas and Electric Company, dated March 15, 1911, securing the First Mortgage 5 per cent. Sinking Fund Gold Bonds of the said Company, have the sum of $11,012.05 to be applied to the purposes of the Sinking Fund under the provisions of Article Third, Section K, of said Mortgage, and that sealed proposals will be received at Philadelphia Trust Company, Broad and Chestnut Streets, Philadelphia, up to 3 o'clock P. M., on January 30, 1925, for the sale to said Trustee, at the lowest prices, not exceeding 105 per cent. of the par value thereof, with accrued interest. All proposals should be sealed and indorsed "Proposals to the Sinking Fund of Central New York Gas and Electric Company," and should designate the denominations of bonds.

The right is reserved to reject any and all proposals.

PHILADELPHIA TRUST COMPANY.
By JOHN C. WALLACE, Treasurer.
Dated Philadelphia, December 31, 1924.

TO THE HOLDERS OF THE FIRST AND REFUNDING MORTGAGE SIX PER CENT. GOLD BONDS OF THE WESTINGHOUSE MACHINE COMPANY.

Notice is hereby given by The Colonial Trust Company, Trustee, under mortgage of The Westinghouse Machine Company to The Colonial Trust Company, Trustee, dated November 1, 1910, that, pursuant to the provisions of the said mortgage the Trustee will receive until three o'clock P. M. Eastern Standard Time, on February 2nd, 1925, tenders in writing at the office of The Colonial Trust Company, 317 Fourth Avenue, Pittsburgh, Pennsylvania, of First & Refunding Mortgage Six Per Cent. Gold Bonds of The Westinghouse Machine Company for purchase out of moneys in the sinking fund which now amounts to $21,000.00.

The right is reserved to reject any or all tenders in whole or in part. No tenders will be received after February 2nd, 1925, at three o'clock P. M., Eastern Standard Time.

All interest on all bonds, the tender of which is accepted, will cease on January 31, 1925.

THE COLONIAL TRUST COMPANY,
TRUSTEE. By John W. Chalfant, Vice President.

MEETINGS AND ELECTIONS.

AMERICAN BLOWER COMPANY
Of New York.
60 CHURCH STREET.
New York, January 7, 1925.

The Annual Meeting of the Stockholders of the AMERICAN BLOWER COMPANY will be held at the office of the Company, 50 Church St., New York, N. Y., on Tuesday, January 20th, 1925, at eleven o'clock in the forenoon, for the election of a Board of Directors and the transaction of such other business as may properly come before the meeting.

No stock can be voted which has been transferred on the books of the Corporation within ten days next preceding this election.

Should you be unable to attend in person you are requested to fill out, sign and return the proxy enclosed.

Yours respectfully,
FREDERICK R. STILL, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the Foundation Sales Corporation will be held in the office of the President, Mr. Perley Morse, 110 William St., New York City, Wednesday, January 14, 1925, at 2 P. M.

DIVIDENDS.

CLUETT, PEABODY & CO., INC.

Common Stock Dividend No. 38.

The Board of Directors has declared a quarterly dividend of One Dollar and Twenty-five Cents per share on the Common Stock of the Company, payable February 2, 1925, to Stockholders of record at the close of business January 20, 1925. Checks will be mailed by the Irving Bank-Columbia Trust Company.

D. A. GILLESPIE, Treasurer.
Troy, N. Y., January 7, 1925.

MISSOURI-KANSAS-TEXAS RAILROAD COMPANY.
PREFERRED STOCK DIVIDEND.
New York, December 18, 1924.

The Board of Directors of the Missouri-Kansas-Texas Railroad Company has declared a dividend of one and one-quarter per cent. (1¼%) on the Preferred Stock, Series "A," of the Company, payable February 2, 1925, to Preferred Stockholders of record at the close of business January 15th, 1925.

J. B. BARNES, Assistant Treasurer.

Dividend Notice.
KELSEY WHEEL COMPANY, INC.
New York, January 7, 1925.
Preferred Dividend No. 34.

The Board of Directors has today declared a cash dividend of One Dollar and Seventy-Five Cents ($1.75) per share, payable February 2, 1925, to stockholders of record at the close of business January 21, 1925.

Checks will be mailed by Irving Bank-Columbia Trust Company, Dividend Disbursing Agent. L. C. BROOKS, Secretary.

UNITED STATES RUBBER COMPANY.
First Preferred Stock.
New York, January 8, 1925.

At a meeting held this day a quarterly dividend of 2% was declared on the First Preferred Stock of the United States Rubber Company from the net income of the Company, payable January 31, 1925, to stockholders of record at 3 P. M. on January 21, 1925. Transfer books will remain open. Checks will be mailed.

W. H. BLACKWELL, Treasurer.

THE annual meeting of the stockholders of the Selden Sales and Service Company of New York will be held at the offices of the company, 700 Lake Avenue, Long Island City, N. Y., Monday, January 12, 1925, at 12:00 M., for the purpose of electing a Board of Directors for the ensuing year and for transacting such other business as may properly come before the meeting.

FREDERICK J. KOLB, Secretary.

DIVIDENDS.

Associated Dry Goods Corporation.
Hudson Trust Co. Building.
Hoboken, N. J.
December the 30th, 1924.
DIVIDEND NOTICE.

A dividend of one and one-quarter per cent. (1¼%) on the Common Stock of the Associated Dry Goods Corporation has been declared by the Board of Directors, payable on February 24, 1925, to the holders of record of said Common Stock at the close of business on the 17th day of January, 1925.

A dividend of one and one-half per cent. (1½%) on the First Preferred Stock and a dividend of one and three-quarters per cent. (1¾%) on the Second Preferred Stock of the Associated Dry Goods Corporation has been declared by the Board of Directors, payable on March 2d, 1925, to the holders of record of said Preferred Stocks at the close of business on the 14th day of February, 1925. Checks will be mailed.

Attention is called to the fact that no dividend is payable in respect of scrip certificates representing fractional interests in said Preferred Stocks and holders of said scrip certificates are urged to consolidate them into full shares of stock on or before said last mentioned date.

RALPH M. STAUFFEN, Treasurer.

PHILADELPHIA COMPANY

DIVIDEND No. 173

Pittsburgh, Pa., January 6, 1925.

A quarterly dividend amounting to One Dollar per share (being two per cent [2%] on the par value of $50 a share) on the Common Stock of this Company, has this day been declared, payable January 31, 1925, to all holders of said Common Stock at the close of business January 27, 1925.

Checks will be mailed.

C. J. BRAUN, Jr., Treasurer.

DIVIDENDS.

TO THE STOCKHOLDERS OF THE NATIONAL ENAMELING & STAMPING COMPANY, INC.

Your directors have to advise that they have this day declared the regular annual dividend of Seven Per Cent. (7%) on the outstanding preferred shares of the company to stockholders of record at the close of business March 11, June 10, Sept. 10 and Dec. 11, 1925, payable in quarterly instalments of One and Three-Quarters Per Cent. (1¾%) each, on March 31, June 30, Sept. 30 and Dec. 31, 1925.

The dividend on the preferred stock is usually declared after the annual meeting of stockholders, but your board has found it necessary to change the date of the annual meeting in the second Tuesday in March to comply with the rules of the New York Stock Exchange relative to the publication of annual reports of the company.

NATIONAL ENAMELING & STAMPING COMPANY, INC.
G. HAYWARD NIEDRINGHAUS, Sec'y.

ANACONDA COPPER MINING CO.
25 Broadway,
New York, December 23, 1924.
DIVIDEND NUMBER 56.

The Board of Directors of the Anaconda Copper Mining Company has declared a dividend of Seventy-five Cents ($.75) per share upon its Capital Stock of the par value of $50 per share, payable on February 16th, 1925, to holders of such shares of record at the close of business at 12 o'clock, noon, on January 17th, 1925.

A. H. MELIN, Secretary.

HAMILTON WOOLEN COMPANY
DIVIDEND NO. 156

A quarterly dividend of one dollar and fifty cents ($1.50) per share has been declared, payable January 10, 1925, to stockholders of record at the close of business December 31, 1924. Checks will be mailed by the New England Trust Company of Boston, Transfer Agent.

ARTHUR R. MASON, Treasurer.

DIVIDENDS.

INTERNATIONAL RAILWAYS OF CENTRAL AMERICA

The Directors of the International Railways of Central America have declared a quarterly dividend of one and one-quarter of one per cent (1¼%) on the Preferred Stock of that Company, payable February 16, 1925, to Preferred Stockholders of record at the close of business on January 31, 1925.

EDWARD S. HYDE, Treasurer.
17 Battery Place, New York, N. Y.

American Telephone & Telegraph Co.
141st Dividend

The regular quarterly dividend of Two Dollars and Twenty-five Cents per share will be paid on Thursday, January 15, 1925, to stockholders of record at the close of business on Saturday, December 20, 1924.

H. BLAIR-SMITH, Treasurer.

The International Nickel Co.

A quarterly dividend of one and one-half per cent on the Preferred Stock has been declared this day, payable February 2, 1925, to the Preferred Stockholders of record at the close of business January 21, 1925.

JAMES L. ASHLEY, Sec'y & Treas.
New York, January 7, 1925.

FINANCIAL NOTICES. FINANCIAL NOTICES. FINANCIAL NOTICES.

To the Holders of

Union Tank Car Company

Equipment Trust 7% Gold Notes, Series "A", due August 1, 1930

You are hereby notified that, pursuant to the provisions of Article Eighth of the Equipment Trust Agreement, dated August 2, 1920, between the Union Tank Car Company and The Equitable Trust Company of New York, as Trustee, election has been made by Union Tank Car Company to redeem on February 1, 1925, Two million Five hundred thousand dollars ($2,500,000.) principal amount of Equipment Trust 7% Gold Notes, Series "A", issued under said Agreement, at one hundred and two and one-half per cent (102½%) of the principal amount thereof and accrued interest to February 1, 1925, and that The Equitable Trust Company of New York, as Trustee under said Agreement, has designated by lot for redemption such principal amount of said Notes bearing the following issue numbers:

NOTES FOR $1,000 EACH
the numbers of which are preceded by the letter "M"

1	581	1002	1378	2194	2631	3344	3623	4266	4773	5677	6243	6694	7246	7788	8302	8960	9432	10501	10501	11118
4	591	1005	1581	2196	2641	3351	3626	4267	4783	5678	6244	6697	7248	7790	8305	8971	9433	10502	10507	11128
5	592	1009	1582	2198	2642	3354	3628	4271	4784	5679	6245	6698	7249	7792	8306	8972	9434	10503	10510	11136
8	593	1019	1584	2203	2643	3356	3629	4274	4790	5680	6248	6700	7252	7793	8307	8973	9437	10512	10523	11138
10	596	1025	1585	2205	2703	3357	3636	4277	4794	5686	6251	6707	7253	7807	8317	8980	9441	10516	10523	11144
12	598	1032	1586	2211	2706	3362	3637	4282	4795	5687	6253	6711	7256	7814	8320	8984	9442	10521	10530	11145
14	614	1041	1592	2213	2707	3366	3642	4285	4800	5688	6254	6713	7257	7815	8326	8985	9443	10524	10532	11151
15	615	1042	1593	2214	2708	3367	3643	4286	4801	5689	6255	6714	7258	7818	8328	8988	9444	10525	10536	11161
17	629	1050	1606	2220	2716	3400	3653	4291	4806	5690	6264	6715	7259	7821	8340	8989	9446	10531	10538	11165
19	631	1061	1613	2221	2728	3404	3671	4293	4809	5704	6266	6718	7263	7831	8368	8997	9457	10533	10544	11168
20	636	1078	1613	2222	2734	3405	3672	4302	4814	5707	6268	6719	7269	7832	8376	9002	9458	10540	10564	11168
26	642	1080	1616	2227	2731	3407	3676	4307	4823	5710	6270	6720	7310	7838	8378	9005	9464	10564	10568	11169
28	646	1090	1616	2231	2761	3409	3677	4308	4823	5711	6282	6721	7311	7839	8379	9006	9466	10565	10568	11169
30	652	1098	1622	2239	2762	3409	3677	4310	4824	5714	6288	6727	7318	7847	8380	9011	9473	10566	10573	11188
31	653	1115	1636	2244	2772	3418	3678	4321	4828	5719	6296	6732	7322	7851	8391	9013	9473	10564	10578	11202
33	654	1117	1637	2245	2784	3432	3682	4322	4830	5722	6297	6734	7326	7856	8393	9017	9487	10567	10591	11208
35	664	1119	1648	2246	2788	3435	3683	4323	4832	5723	6298	6738	7328	7857	8394	9043	9493	10569	10599	11220
42	667	1120	1654	2247	2801	3436	3684	4330	4835	5724	6303	6739	7329	7858	8395	9045	9494	10570	10604	11221
51	669	1130	1659	2250	2795	3437	3686	4331	4840	5727	6303	6742	7336	7870	8404	9057	9500	10581	10614	11226
53	676	1141	1663	2253	2796	3442	3692	4336	4841	5729	6304	6746	7342	7881	8408	9062	9512	10584	10618	11230
54	678	1164	1664	2261	2798	3450	3696	4340	4843	5747	6304	6747	7344	7883	8411	9067	9516	10606	10616	11233
57	685	1171	1669	2262	2809	3451	3697	4342	4850	5748	6309	6750	7351	7884	8412	9073	9518	10103	10626	11240
58	686	1172	1677	2264	2810	3453	3698	4343	4852	5753	6310	6761	7359	7885	8413	9074	9522	10107	10628	11242
60	698	1181	1680	2265	2829	3467	3699	4345	4857	5755	6314	6762	7360	7903	8416	9075	9520	10116	10647	11249
109	692	1183	1682	2266	2830	3468	3910	4351	5113	5756	6318	6770	7360	7905	8418	9081	9521	10119	10653	11250
111	700	1196	1683	2268	2840	3472	3912	4352	5113	5757	6317	6773	7370	7906	8423	9087	9526	10120	10658	11253
112	702	1207	1683	2268	2840	3472	3912	4352	5113	5757	6317	6773	7370	7906	8423	9087	9526	10120	10658	11253
113	703	1210	1684	2271	2842	3479	3913	4352	5113	5766	6319	6776	7373	7910	8424	9091	9548	10123	10660	11260
130	705	1212	1685	2276	2844	3483	3914	4362	5115	5767	6320	6779	7382	7911	8429	9097	9554	10128	10668	11264
132	713	1220	1686	2284	2857	3497	3916	4369	5117	5769	6334	6780	7385	7938	8437	9012	9566	10130	10681	11268
145	717	1224	1687	2285	2865	3516	3924	4379	5127	5813	6335	6785	7388	7945	8438	9018	9560	10137	10685	11269
150	720	1225	1692	2289	2870	3521	3931	4381	5130	5814	6336	6786	7394	7947	8445	9023	9571	10138	10694	11270
165	723	1227	1695	2291	2872	3523	3933	4384	5134	5820	6337	6790	7395	7957	8448	9026	9574	10142	10703	11284
171	729	1230	1696	2294	2881	3524	3939	4385	5135	5823	6339	6791	7408	7959	8454	9027	9577	10143	10704	11285
173	731	1233	1699	2301	2887	3525	3946	4389	5137	5847	6343	6795	7408	7962	8457	9043	9579	10164	10710	11308
174	742	1262	1700	2309	2888	3528	3949	4390	5141	5848	6345	6796	7409	7974	8461	9044	9581	10168	10713	11352
177	745	1265	1702	2313	2891	3524	3952	4392	5142	5853	6346	6797	7414	7977	8464	9046	9582	10172	10727	11355
178	754	1269	1704	2320	2893	3537	3953	4393	5145	5866	6347	6806	7416	7979	8469	9048	9583	10173	10744	11356
181	769	1271	1714	2321	2896	3538	3954	4395	5146	5871	6363	6831	7423	7985	8471	9050	9592

TO SPEND A MILLION ON CREDIT FRAUDS

National Association Organizes to Curb Swindling Amounting to $250,000,000 a Year.

NATION - WIDE CAMPAIGN

St. Louis Gunman Abandons Dangerous Occupation for Commercial Robbery.

The National Association of Credit Men, in session at the Hotel Astor yesterday, decided to raise a fund of $1,000,000 to combat the credit swindle operations which they fear will undermine the business life of the country. According to the figures compiled by the association, American business houses are being robbed annually of more than $250,000,000.

The session was attended by the leading credit men from fifteen cities of the Atlantic Coast and the Middle West. William H. Pouch, President of the New York Credit Men's Association, was President.

J. H. Tregoe, executive manager of the association, explained that the National Credit Justice Department, which was founded a decade ago to handle crimes of national scope, had at the present time 116 important cases under investigation. He said that this was a mere drop in the bucket compared to the amount of investigation work required to meet the emergency.

Mr. Tregoe said that the association proposed to spend $500,000 annually to maintain a detective force specializing in credit crime to investigate all cases of credit crime referred to the department by members of the National Association. Administrative offices, besides the New York office, will be established in Chicago and San Francisco, and investigators will be placed in at least fifteen strategic centres of population throughout the country.

Startling stories of the daring and ingenuity of the credit criminals' operations were brought to the attention of the credit men by Gordon L. Reis of St. Louis, who said that in his own city a gang of gunmen had deserted their more dangerous operations to go into the commercial swindling game.

Garrett W. Cotter, Assistant United States District Attorney, told the members that the annual losses to business through credit crimes would be nearer $400,000,000 than the $250,000,000 named by the association.

William H. Pouch, who is President of the Concrete Steel Company of New York, is national Chairman of the campaign to raise $1,000,000, and William Fraser is New York City Chairman.

PATROLS AND ALARMS FOR BANKS IN CHICAGO

Elaborate System of Armed Motor Cycles and Cars Is Planned to Check Banditry.

Special to The New York Times.

CHICAGO, Jan. 8.—A system of armed motorcycle patrols, operated in conjunction with an elaborate burglar alarm system, has been resorted to by the 160 banks comprising the membership of the Chicago and Cook County Bankers' Association, according to announcement today by E. N. Baty, Secretary of the association.

"As the plan tentatively stands," said Mr. Baty, "one and possibly two squads of patrols are to be assigned to each of the twelve groups of banks forming the association.

"Because of the short distance between the banks in each group, it will be possible for these patrols to report at each bank at least six times a day.

"In order to baffle the activities of the bandits by preventing them from knowing where and at what time the next visit from the patrol will be made, routes of travel will be changed every day.

"Ex-service men and retired policemen are, as far as will be possible, to compose the personnel of the patrols. They will be equipped with high-powered rifles, motorcycles and cars fitted with armored shields to protect them from the bullets of the bandits."

STATES PROBLEM OF JEWS.

Editor Says It Is to Save Heritage While Enriching American Life.

Henry Hurwitz, editor of The Menorah Journal, said yesterday in an address before the Sisterhood of Temple Emanu-El that the greatest issue confronting the American Jews is how they shall order their life and communal efforts to conserve the best elements of their heritage, and at the same time develop their powers for the enrichment of American culture. His remarks were in comment on the recent advice given by President Emeritus Charles W. Eliot of Harvard, urging the Jews of America to maintain their identity.

The speaker declared it necessary to encourage Jewish scholars, writers and artists to develop their talents to a new creative expression of Jewish life. He considered of equal necessity the development of a large public among Gentiles, as well as Jews, to enjoy and foster this liberal endeavor as a part of modern life.

BUYS GRIFFITH TRACT.

Hammons to Build Homes on Film Studio Property at Mamaroneck.

Earl W. Hammons, President of the Educational Film Corporation of America, has purchased the Griffith studio property at Orienta Point, Mamaroneck, Westchester County. The property, which is practically an island in Long Island Sound, contains thirty-two acres of upland and has full riparian rights. Formerly owned by the Flagler estate, it is considered one of the finest waterfront residential properties in the market, and was held at $700,000.

The property was purchased several years ago by the Griffith interests for about $480,000. An addition to the old house in the form of a studio was built, and the grounds and surrounding territory were photographed in several of the Griffith films.

It is understood that Mr. Hammons will demolish the old house and develop the property for high class suburban homes. William D. Bloodgood & Co. represented the buyer.

MRS. BURDEN LOSES SUIT.

Must Pay $5,000 for Child Injured by Her Automobile.

A jury before Supreme Court Justice Erlanger decided yesterday that Mrs. Florence Adele Burden, wife of James A. Burden, must pay $5,000 to Sarah Rudins, 15 years old, of 234 Avenue A because her automobile struck the child in April, 1922, at Avenue A and Fifteenth Street, and caused a fractured skull and other injuries. The child's father, Isadore Rudins, got a verdict for $500. The child sued for $30,000.

Mrs. Burden, who was in the car at the time of the accident, testified that the child ran suddenly from the sidewalk in front of the auto and that it was impossible for her driver to stop.

CITY BREVITIES.

Dr. Herman Enelow will preach tomorrow on the subject "Is Philosophy the Foe of Religion?" at the Temple Emanu-El, Fifth Avenue, at Forty-third Street. Dr. Nathan Krass will deliver an address on Sunday morning on "Parents and Children."

Professor Charles P. Cooper of the School of Journalism of Columbia University, has been elected President of the Association of Schools and Departments of Journalism. The association will meet in New York next December.

BUSINESS WORLD

COMMERCIAL PAPER.

Rates for Commercial Paper, Bankers' Acceptances and Stock Exchange Call Loans for the week ended today. The quotations are for six months' paper.

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Optimistic on Woolen Trade.

An optimistic view of the outlook for the woolen goods trade during this year is held by John W. Burrows, recently elected President of the American Woolen Company of New York. In a talk with reporters yesterday he said he was not prepared to discuss definitely any future plans of the company, except that it was now busily engaged in planning the Fall opening and in concentrating efforts toward a successful merchandising campaign. The opening date depends on the preparation of samples, he said, but will probably be held toward the latter part of this month. As to prices, Mr. Burrows said that the raw material market has shown a definite upward trend for some time and, therefore, the outcome is obvious." He added that "the merchandising policies that have been developed since the inception of the company, covering a period of twenty-five years, will be continued in the future."

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Spring Silk Hosiery Priced.

One of the leading manufacturers of women's silk hosiery with mills in Massachusetts, has announced Spring prices on its lines. As given by the special news letter of the National Association of Hosiery and Underwear Manufacturers they run as follows: All-silk heavyweight, full-fashioned, plaited mercerized lisle top, heel and toe, $22.50 a dozen (were $21.50 a dozen for Fall); the same goods in outsizes, $30 a dozen; all-silk lightweight, full-fashioned, pure-dye hose, $30; chiffon hose, extra sheer, full-fashioned, $27; chiffon hose, all-silk, picot edge, $30; chiffon hose, all-silk, $28.50; chiffon hose, full-fashioned, Paris clocks, $34, and all-silk, full-fashioned, pure dye, two tone hose, $36. All of these prices are in effect.

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Turning to Lightweight Goods.

While the delayed opening of most of the Northern lines of ribbed and fleeced underwear for the coming Fall season has put over a good deal of this buying into the present month, thereby bringing it into competition with the buying of lightweight underwear for Spring, there has been a growing tendency on the part of buyers in this market during the last few days to give their attention to the latter goods. It was said yesterday that a good deal more than half of the season's business in lightweight underwear has still to be placed and that, with the time for beginning shipments to the jobbers not far off, buyers will have to lay down some pretty good-sized orders in the near future in order to get their needs filled. It was further said that the probability of lower prices is no longer an excuse for delaying purchases of Spring lines.

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Short Gloves Lead for Spring.

Fancies are taking best in the lines of suede fabric gloves for Spring now being shown to retailers. The short glove with novelty French cuff is the leading style. Colors preferred run strongly to oak, fawn, covert and mole. Leading wholesalers also count on an increasing demand for silk gloves. These are shown in both long and short styles, but the fancy French stuff is likewise preferred in this merchandise. Bright colors and trimmings are featured, with considerable emphasis on pongee, a pinkish tan and beige.

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Gray Goods Sales Were Fair.

Buying of print cloths in a fair way featured yesterday's activities in the local gray goods market. Most of the business was done for delivery during the present month, and the actual sales included 39-inch 72-76s at 12 cents; 39-inch 68-72s at 10½ cents; 38½-inch 64-60s at 9¼ cents, and 38½-inch 60-48s at 8 cents. In the sheetings there was not so much activity, but included in the sales of lightweight goods were 36-inch 6.15s at 7¼ cents. Prices were based for the most part on 10¼ cents for 37-inch 38-square, four-yard sheetings. In the coarser goods there was some trading in 37-inch 3.95-yard drills at 10¾ cents.

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Time Again to Prove Important.

The slowness with which the Spring demand for dress goods is developing is likely again to make time a very important factor for some mills in the production of fabrics, it was said yesterday. The lack of activity now, according to this version, may result in a strong rush for wanted goods later on, to the disadvantage of both the mills and the cutters-up. The mills should have been busy on Spring orders during the closing months of last year, it was pointed out, but the dilatory policies pursued in the market have put the season back for a number of weeks. This loss of time cannot be made up unless there is considerably more doing in the near future in the way of real orders.

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Outlook for Dress Linens Good.

Although, because of the need of getting higher prices for the goods, the business done in dress linens this Spring may not reach the large proportions of that of a year ago, indications point to a volume of sales which will run that of 1924 a close second. Road men have done a good advance business in these fabrics and now, with the "house buying" season at hand, retailers are expected shortly to take a tidy amount of the merchandise. It was said here yesterday that quite a little pressure is being put on the European mills, particularly the Irish, in order to insure prompt shipments. The cutters-up are reported to be doing quite well with linen dresses, despite the earliness of the season, and they are expected to be in the market for duplicate quantities before very long.

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Burlap Shipments Were Large.

Shipments of burlaps from Calcutta to North American ports during December, 1924, amounted to 101,000,000 yards, according to a cable received here yesterday by C. E. Rockstroh & Co., Inc., bringing the grand total for the past year to 972,067,000 yards. This figure compares with 1,016,179,000 yards in 1923, when the December shipments amounted to 120,745,000 yards. Average monthly shipments during 1924 were 81,000,000 yards, against an estimated average monthly consumption of 90,000,000 yards. Spot prices of standard goods were quoted here yesterday on the basis of 8.20 cents for 8-ounce "40s" and 9.75 cents for 10½-ounce cloths of the same width. For January shipment from Calcutta the respective prices were 7.95 and 9.45 cents, while for January-March shipment they were 7.55 for the "lights" and 9.40 cents for the "heavies." The market is quiet, but in an expectant mood.

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Colored Cashmeres Now Wanted.

Flannels and cashmere fabrics continue to rank as leaders in Spring dress woolens, with confidence in the former further strengthening. In the cashmeres there is said to be considerable filling in on colors. Naturals, for a while, dominated the market, and the mills were able to make quick deliveries of these because no dyeing was involved. In the colors wanted, rust, powder blue and green are favored, according to selling agents here. Prices on the flannels rule very firm. The high shades dominate in them.

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Plaids Favored for Fall.

Plaids are likely to be among the leading patterns in dress goods lines for Fall, according to opinion expressed yesterday. The mills are now styling the lines for that season and by the early part of February some lines will be opened, although the market in general will probably not be open until March. As a reason for plaids coming back into favor, it was said that they are the logical development in view of the surfeit of stripes last Fall. One selling agent here is holding back a line of plaids, originally planned for the Spring, in the belief that they will be more successfully merchandised during the next season.

Rare Confederate Stamp Stolen.

AUSTIN, Texas, Jan. 8.—Discovery this week that vandals had ransacked the records in the office of the Texas Secretary of State and removed stamps from valuable papers has brought to light the theft of another valuable stamp from the State Land Office. It was a confederate stamp, said to be the only one in existence, valued by collectors at between $10,000 and $15,000. Reports that it had been sold in New York for $500 could not be confirmed. The stamp was issued by the postmaster at Hallsville, Texas, during the war.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

AMARILLO, Texas—White & Kirk; R. Kirk, E. D. Kirk, ladies', children's ready-to-wear; McAlpin.

BIG SPRING, Texas—J. A. W. Fisher; R. Fisher, women's ready-to-wear; 1,170 B'way (Weisman & Miller).

BALTIMORE—Stewart & Co.; Miss A. Draper, millinery; 11 E. 20th (Associated D. G. Corp.).

BALTIMORE—Hochschild, Kohn & Co.; Miss J. M. Armstrong, waists; 225 5th Av. (E. Arkin).

BALTIMORE—The Hub; A. E. Clarke, men's hats, luggage; 1,170 B'way (F. Lilienthal, Inc.).

BALTIMORE—Kirby, Block & Co.; J. Robinson, American black points (silk); 64 W. 30th (Kaufman, Furst & Rosenkrantz).

BOSTON—Mayer-Jamieson Co.; Miss Lunian, new medium priced silk dresses; jobs medium priced silk dresses; 83 W. 38th (P. S. Garner).

BOSTON—Touraine Knitting Mills (Jobbers); A. A. Blumberg, jobs ladies' sweaters; 9-11 E. 16th.

BOSTON—S. Mussman; S. D. Mussman, coat and suit materials; Pennsylvania.

BOSTON—B. F. Wolf & Co.; D. B. Wolff, coats, suits; Pennsylvania.

BOSTON—Chandler & Co.; Miss Egan, petticoats, slips; Miss L. Kellar, women's better dresses; Miss Wilson, women's Winter coats; 4 E. 39th (Weill & Hartmann).

BRIDGEPORT—D. M. Read Co.; Miss H. L. Spinning, underwear, negligees; Mrs. M. Barton, art embroideries; C. J. Testing, men's furnishings, hosiery; 115 4th Av. (D. G. Alliance).

BUFFALO—J. N. Adam & Co.; Miss M. Leuenhuber, jewelry, silverware; Miss D. Dolan, popular priced women's dresses; Winter coats; 17 E. 29th (Associated D. G. Corp.); 3d floor.

BUFFALO—Wm. Hengerer Co.; M. J. Curley, hosiery; Mrs. F. V. Mason, Spring skirts and women's ensemble suits; Miss L. Aspinwall, misses' Spring coats and ensemble suits; 17 E. 29th (Associated D. G. Corp); 3d floor.

BUFFALO—Weintraub Bros.; M. Weintraub, boys' furnishings; Pennsylvania.

BUFFALO—W. J. Hoeger Co.; Miss R. C. Van de Water, dresses, suits; 370 7th Av. (H. C. Lyon); Pennsylvania.

CANTON, Ohio—Stern & Mann Co.; Miss A. Wolf, silks, dress goods; 448 4th Av. (I. S. Farian).

CHICAGO—Marshall Field & Co.; Miss H. Kiel, riding habits; Mrs. M. Grant, corduroy and blanket robes; 1,107 B'way, 3d floor.

CHICAGO—Crystal Leather Goods Co.; S. Malow, leather goods, leather novelties; Pennsylvania.

CHICAGO—N. Shure Co.; O. C. Cash, ties, novelties; Pennsylvania.

CHICAGO—Robbin Shirt Co.; M. A. Goldberg, shirtings; Claridge.

CHICAGO—Robbison & Goodman; M. Goodman, wash dresses, women's wear; Pennsylvania.

CHICAGO—Montgomery Ward & Co.; T. R. Maley, div. mgr., house furnishing goods, toys; 324 4th Av.

CHICAGO—Flanagan & Co.; J. Meyer, clothing materials; Pennsylvania.

CHICAGO—I. Besark & Sons, Inc.; E. Besark, better dresses; 18 E. 16th (F. Bauer).

CHICAGO—Weil & Kaufman Co.; A. M. Kaufman, better Spring dresses, coats; 1,209 B'way (A. Siegelman).

CHICAGO—Samuel A. Phillipson & Co.; M. Segal, men's, boys' clothing, shirts, blankets, comforters, overalls, gloves; E. A. Stark, ladies', children's wash dress goods, towels, linens, knit goods; L. Celler, notions, laces, handkerchiefs, men's, boys' neckwear, caps, hats, bonnets; E. B. Philipson, men's, children's, underwear, hosiery, yarns; Pennsylvania.

COLUMBUS—F. & R. Lazarus & Co.; W. Huber, div. mdse. mgr.; 225 5th Av. (E. Arkin).

COLUMBUS—Fashion Co.; Mr. Furs, downy wool fur-trimmed sport coats; 38 W. 29th (Frohman & Aitman).

DALLAS—Sanger Bros.; W. A. Harris, ladies', children's shoes; 19 E. 24th.

DALLAS—People's Store; T. A. Frans, men's, boys' clothing, hats, furnishings; 1,361 B'way (L. Solomon).

DAYTON—Rike-Kumler Co.; Miss M. Jackson, underwear; Mrs. Brown, millinery; S. Bourne, div. mdse. mgr.; 225 5th Av. (Retail Research Assn.).

DENVER—May Co.; T. Milroy, men's hats, luggage, leather goods, jewelry; 1,115 B'way.

DES MOINES, Iowa—L. Cransky & Sons; M. Oransky, hosiery, underwear, boys' men's furnishings; 370 7th Av. (Sallis & Moos).

DETROIT—Newcomb, Endicott & Co., basement; Miss R. Andrews, infants' wear; Mrs. F. O. Hitt, ladies' underwear; 115 W. 30th (Weill & Hartmann).

DETROIT—Edson, Moore & Co.; J. McKnight, knit underwear, bathing suits; 43 Leonard (F. S. Meredith).

DOTHAN, Ala.—Malone-Beall D. G. Co.; J. F. Beall, general mdse.; 48 Leonard (Cassen & Vannabaum).

DUBLIN, Ga.—Daly Bros.; F. M. Daly, ladies' garments, toys; 11 E. 26th (McGreevey, Werring & Howell); Pennsylvania.

FOX RIVER GROVE, Boston Store; Miss B. Jones, basement dresses; 1,107 B'way (H. Hirsch), 8th floor.

FORT VALLEY, Ga.—H. Moskowitz, dresses; Pennsylvania.

FORT WORTH—Sanger Bros.; D. M. Taylor, women's shoes; 19 E. 24th.

FORT WORTH—S. Gilbert; D. Gilbert, shoes; 323 4th Av. (Kirby, Block & Fischer).

GREENSBORO, N. C.—Meyers Co.; H. Hinck, rugs, draperies, housefurnishings, china ware; D. Klein, silk and cloth dresses, basement; 23 E. 12th (Mdse. Reporting Co.).

HARTFORD, Conn.—Wise, Smith & Co.; Miss F. Tracy, jobs blouses for dollar day sale; 29 W. 35th (Jay & Co.).

HARLESTON, S. C.—Gilbert, Hunt, Kerr & Co., dress goods, coats, suits, etc.; 1,185 B'way (Trotlows Buying Corp.).

HOUSTON—Levy Bros.; B. G. Co.; C. H. Kirkpatrick, shoes; 21 E. 26th (Miles, Inc.—Perkins Co.); Imperial.

LAUREL, Miss.—Mason Dept. Store; J. M. Rabbin, fullmers; 128 W. 23d (Harris & Frasenthal); Imperial.

LIBERTY, N. Y.—C. E. Keller Dept. Store; C. E. Keller, mgr., radios; Pennsylvania.

LOS ANGELES—Bullock's; E. Spoehrer, negligees, robes, dance and trash dresses, costume slips, basement; 355 5th Av. (Retail Research Assn.).

LOUISVILLE, Ky.—Stewart D. G. Co.; Miss Lucile Gist, dress goods; 225 5th Av. (D. G. Union).

ROANOKE, Va.—Spigel, Levine, Inc.; S. Spigel, ready-to-wear; Pennsylvania.

SAN FRANCISCO—Charles Schmidt Hat Co.; J. J. O'Rourke, hats, caps, umbrellas; Pennsylvania.

SAN FRANCISCO—Mai Furst, new Spring two-piece ensemble dresses; 225 5th Av. (L. Hart).

SEATTLE—Bon Marche; P. J. Kelly, basement, hosiery, neckwear, men's furnishings, boys' clothing; 159 Madison Ave. (Syndicate Trading Co.).

SOUTH BEND, Ind.—Ellsworth's Store; S. Robertson, mdse. mgr., waists, furs; W. J. Wright, ready-to-wear; 370 5th Av. (C. A. Cook).

SPRINGFIELD—Meskins, Packard & Wheat Co.; C. A. Doolittle, ladies' ready-to-wear; 452 4th Av. (Union).

SPRINGFIELD, Ill.—S. A. Barker Co.; W. Storch, men's jewelry, leather goods; 35 W. 32d, 14th floor.

ST. PAUL—Golden Rule; F. E. Hicks, boys' wash suits, play suits, rompers; 1,140 B'way.

STROUDSBURG, Pa.—A. R. Wyckoff; Mr. Wyckoff, piece goods; 121 W. 25th (Hartman & Harthlay).

TOLEDO—La Salle & Koch Co.; I. W. Bamthisel, men's corduroy coats; Miss B. Ross, dress basement; 225 5th Av. (Retail Research Assn.).

TOPEKA, Kan.—Crosby Bros. Co.; W. R. Gilfoyle, coats, suits, dresses, furs, skirts; Pennsylvania.

TORRINGTON, Conn.—W. W. Morris Co.; Mr. Layman, jobs silk dresses; 52 W. 25th (C. S. Allen).

WASHINGTON—A. H. Berman; S. H. Berman, clothing, furnishings; Pennsylvania.

WICHITA—Allen W. Henkel D. G. Co.; C. E. Hutchison, wash goods, linens, domestics, men's furnishings; R. H. Martin, laces, embroideries, ribbons, trimmings; 116 W. 20th (Weill & Hartmann).

WILMINGTON, Del.—Arthur's Apparel Shop; Mrs. Youngman, coats, dresses, suits, sweaters, skirts; 1,185 B'way (Trotlows Buying Corp.).

WILMINGTON, Del.—Arthur's Apparel Shop; Mrs. Youngman, coats, dresses, suits, sweaters, skirts; 1,185 B'way (Trotlows Buying Corp.).

WINSTON-SALEM, N. C.—Stockton-Hall Co., dress goods, coats, suits, etc.; 1,185 B'way (Trotlows Buying Corp.).

REPLY ON COTTON TARIFF.

Importers Say Increase Would Cause Rise in American Goods.

An increased tariff on fine cotton goods would result in domestic manufacturers raising their prices and letting the public pay the bill, Henry F. Westheimer, Chairman of the importers' group of the Converters' Association of New York, said yesterday in replying to a recent statement of Morgan Butler, President of the National Cotton Manufacturers' Association. Mr. Butler had said that the tariff of 1922 had proved inadequate for the protection of New Bedford mills.

"Adequate protection for New Bedford mills by prohibitive rates means exclusion from the domestic manufacturers can raise their prices and the public pay the bill in full," said Mr. Westheimer.

"The importers of cotton goods do not demand an unreasonably low tariff and base their success on superior workmanship and their ability to introduce new fabrics which meet the public demands. Until New Bedford becomes educated to the real problem they will continue to look for protective class legislation as a cure-all for inadequacy of organization."

PRIZES GIVEN TO ARTISTS.

National Arts Club Winners Are Costigan, Lawson and Nowell.

The following prize winners were announced yesterday at the Members Annual Exhibition of Painting and Sculpture of the National Arts Club, 15 Gramercy Park: John E. Costigan for his painting, "Spring"; Ernest Lawson for his painting, "The Falls in Winter," and George Glenn Newell for his painting, "A Tranquil Hour."

The jury of award, the Chairman of which was Edmund Greacen, examined eighty-two paintings and three pieces of sculpture in making the awards. The prizes are each $300 and the National Arts Club Bronx medal. The exhibition opened Wednesday and will be continued through the first week in February.

STOWAWAYS DIE OF HEAT.

Bodies of Two Italians Are Found In Stokehole on the Roma.

PROVIDENCE, R. I., Jan. 8.—On the arrival of the Fabre liner Roma today, Captain Custe reported that three persons had died during the voyage and were buried at sea. Two of them were Italians, who had stowed away, probably at Marseilles. They were found in a stokehole Dec. 27. The victims were identified from papers in their possessions as Marcello Campara, 25 Years old, and Gamaillier Rosario, 41 of Italy.

The bodies were discovered by stokers who, on opening the coal bunkers, smelled burning flesh. The bodies were blackened and slightly charred from the intense heat.

The other death was that of a small boy.

BUSINESS NOTES.

Jean Patou, the well-known French couturier, who was recently in this country, has given the Gera Mills permission to name one of their new fabrics "Patou suede." The selling agents of the Gera Mills are C. Bahnsen & Co., 257 Fourth Avenue.

Retail merchants in the State of Ohio are arranging for a complete section of the Twentieth Century Limited to bring them in this city to attend the fourteenth annual convention of the National Retail Dry Goods Association, which will be held here from Feb. 9 to 13, inclusive. The delegation plans to arrive here on the morning of Feb. 9.

Heffer & Herman, successors to Rosenthal & Heffer, manufacturers of dresses, will remove tomorrow to new and larger quarters at 230 West Thirty-seventh Street.

The Chamberlain-Johnson-DuBose Company of Atlanta, Ga., one of the largest department stores in the South, is again represented in this market by William M. Van Buren, resident buyer, 60 West Thirty-fifth Street.

Levi & Rottenberg, Inc., manufacturers of knitted fabrics, have removed from 37-39 West Twenty-sixth Street to 40 East Nineteenth Street.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against

F. F. AND M. RESTAURANT COMPANY, INC., 106 West Forty-eighth Street, by Dorothy Speer for $500; Julia Elgosh, $500; Harry Sirof, $500.

HESSLER COMPANY, radio tables and novelty furniture, 316 East Ninety-fifth Street, by William P. Youngs & Bros., Inc., for $225; Charles G. Christman, $600. The members of the firm are Louis E. and Fannie R. Hessler.

WALTER ROSE SPECIALTY SHOPS, No. 177 East Eighty-sixth Street, by Madame X. Company, Inc., for $500; Crown Corset Company, $120; Bettie Salzman, $40, and Mrs. Elsie, silk and cloth dresses, basement; 23 E. 12th (Mdse. Reporting Co.).

HARRY GOLDSTEIN, trading as Gold Men's Shop, men's furnishings, 250 Steinway Avenue, Astoria, L. I., by Harry A. Sanger for $1,000.

OSCAR SMITH, 490 Metropolitan Avenue, Brooklyn, dealer in footwear, by James J. O'Connor for $500. Order of Supreme Court has appointed Thomas F. Petara receiver, in bond of $1,000.

Petitions Filed—By

HERBERT J. HINDLER, Bayside, L. I., contractor — Liabilities, $12,696; assets, $1,050.

LOUIS R. HYMAN, pharmacist, 551 East Twenty-sixth Street, Brooklyn—Liabilities, $7,613; assets, $1,000.

DAVID FEINBERG, salesman, 9,327 Mermaid Avenue, Brooklyn—Liabilities, $25,530; no assets.

CORNELIUS J. PHELAN, mechanic, Foster Meadow Road, Rosedale, L. I.—Liabilities, $6,979; assets, $100.

Assignment.

JOSEPH KRAININ and ERNEST WINKLER, copartners, trading as the Star Electric Sign Company, 118 East 125th Street, Brooklyn, to Simon Anhalt, 501 West 111th Street, Manhattan.

Receivers Appointed.

HILL & ENGHERMAN, furs, 141 West Twenty-eighth Street, Jacob H. Spielberg appointed, under $5,000 bond, by Judge A. N. Hand. Liabilities not stated; assets, about $10,000.

SALINGER BROS., dry goods, 327 and 371 Sixth Avenue, Arthur V. Dalzial appointed, under $2,000 bond, by Judge A. N. Hand. Liabilities, about $18,000; assets, about $7,500.

Schedule Filed.

GOLDBERG & SCHERFER, men's furnishings, 1,839 Madison Avenue. Liabilities, $3,605; assets, $4,616, main items being stock, $4,000.

Out of Town.

Special to The New York Times.

UTICA, Jan. 8.—Harry Salsburg, trading as Salsburg Bros., men's furnishings dealer, of Utica filed a petition in bankruptcy today with liabilities of $35,844 and assets of $6,680.

Jean McElwee, glove shop in Albany, filed a petition, with liabilities of $12,751 and assets of $2,125.

Special to The New York Times.

MACON, Ga., Jan. 8.—George Herschel Williams, lawyer, of Dublin, Ga., today filed petition in bankruptcy, listing liabilities of $475,870, with no assets. Creditors are listed from all parts of the country.

C. H. Sims, farmer, Eatonton, Putnam County, has filed a voluntary petition, listing liabilities at $60,638; assets, $26,687.

Special to The New York Times.

CHICAGO, Jan. 8.—A petition in bankruptcy was filed today against Louis Plaut, 806 West Madison Street, jewelry merchant, on claims for $10,000.

JUDGMENTS.

Filed yesterday; the first name being that of the debtor:

In New York County.

Abrams, Arthur J.—E. J. Molina.....$5,978.63
Same—Magill Weinsheimer.....$5,978.80
Asch, Sidney (Asch Specialty Co.)—Robert M. Sommers, Inc.....$2,149.72
Auxiliary Holding Corp., Clyde D. Knapp and Gertrude O. Knapp—Par Holding Co., Inc.....$1,011.89
Beacher, Joseph—Louis Greenberg Plumbing Supplies, Inc.....$125.18
Bernstein, Abrahasan I.—Commercial Credit Co.....$9,968.56
Brem, Bessie L.—Franklin Simon & Co.....$122.10
Bowe, Thomas J.—Express Realty Corp.....$134.72
Cromer, Charles—Doctors Service Corps., Inc.....$140.60
Collins, George R.—Guaranty Trust Co. of New York.....$154.80
Confectioners Machinery Co.—Crump & Langran, Inc., June 12, 1923.....$1,838.45
Conrad, Carl and Otto—A. Bahman.....$345.60
Cuttaneo Co.—Pullman Co.....$500.00
Christopher, Peter—Miller Rubber Co. of New York.....$838.64
Clark, Grace H.—Miss Elida, Ltd.....$385.85
Cox, Cyc—A. E. Robinson.....$318.00
Fre Lee Construction—F. W. Dodge Corp.....$118.80
Furano, John A., and Michael Telegrom—G. H. Storm et al.....$2,583.91
Gerson, Morris F. (Hewlett Pharmacy)—Raubkant, Jack, et al.....$147.41
Gottlieb, Jacob—Commercial Credit Co.....$2,149.72
Gagliardi, Rocco—Knapp Co., Inc.....$122.65
Goodman, Louis—Bay Street Co.....$124.80
Gillett, Ida M.—I. C. Dury.....$106.68
Ganter Auto Supply Co.—C. Groce.....$460.00
Gordon, Charles, and Craig Biddle Jr.—Michel Thomas.....$275.00
Hudgins, Stockholm Co., Inc.—V. Rica et al.....$200.00
Hager, Charlotte E.—B. Altman & Co.....$256.22
Kraft, Virginia, and Henry Sching—Pacific, Inc.....$500.00
Krinks, Jacob—Jessie Suckiman (Z. & S. Cloak Co.)—N. Becker & Sons, Inc.....$100.11
Knickrihm, Charles—Simon Strauss, Inc.....$2,022.56
Landwehrs Fur Shop, Inc.—I. Chasanoff.....$1,465.88
Landwehrs Fur Shop, Inc.—I. Chasanoff.....$1,465.88
Lash, Sidney R.—J. B. Gardner.....$1,465.88
Laindano, Benedetic, and Sun Indemnity Co.—People, &c.....$500.00
Le Bohner Realty Corp.—General Accident Fire & Life Assurance Corp., Ltd., of Perth Scotland.....$167.75
Lyk-Glass Auto Painting Co.—H. Kellerman.....$117.39
Miller, Harry I.—P. Silansky et al.....$73.80
Moretsky, Benjamin—G. Young.....$304.05
McKay, John J.—Nti. Surety Co.....$352.39
Macleam, Robert—Doctors Service Corp., Inc.....$240.64
Miles, Jack—Doctors Service Corp., Inc.....$140.86
Martin, J. Pollak, Inc.—A. N. Louis.....$479.20
National Laundry Machinery Corp.—Telephone Co.....$156.21
Neuman, Ernest—M. L. Alexander.....$247.87
Phillips, John R.—J. M. Goldenhoff.....$162.10
Povitch, Perta—Mail & Express Co., Inc.....$167.58
Paradise, Jacob—Sagamore Shirt Co., Inc.....$103.45
Ponemon, Philip R.—B. B. Underwood.....$1,496.90
Prather, Emmett S. and V. S.—R. A. Hayward.....$1,013.50
Palescandolo, Joseph—Orange Screen Co.....$145.77
Peers, Henry M.—Lord & Taylor.....$357.20
Pasquin, Avallone, and Stephano Micio, Inc.—S. Silver.....$217.84
Reed, Joseph L.—S. & M. Improvement Corp.....$171.76
Reicher, Benjamin—B. Goldsmith.....$26,152.35
Reed, Florence—Rose Rosura.....$3,546.46
Shalet, Annie—J. Pollock.....$172.72
Swartz, Inc.—J. M. Misner et al.....$505.29
Strauss & Fromo, Inc., and Henry H. Rosenling—L. Wolf.....$320.00
Simak, James A.—Diamond Electric Specialties Corp.....$139.74
Semmel & Friedlander, Inc.—A. Galberg.....
Seifert, John—G. S. Camarda et al.....$341.60
Severance, William A.—M. Severance.....
Seggerman Bros., Inc.—L. Schapp Co.....$3,859.75
Unique Trade Printing Co., Inc., Louis Dischler and David Pollock—West Side Hebrew Benevolent Society.....$523.00
Wittersheim, George—Samuel Kronman & Co., Inc.....$148.60
Wood, William H., Frank Sellar and Edwin L. Hendrickson—H. F. Macomber.....$16,525.73
Warshaw, Max—J. & J. Gerson.....$343.00
Washington, Horatio—Theodore Bashman, Inc.....$561.94

In Bronx County.

Arnowitz, Charles—Gotham Credit Corp.....$10.75
Allegro Const. Co., Inc.—Industrial Comm. N. Y.....$1,907.62
Auleisi, Alfredo—M. J. Disco.....$24.00
Cash, Thomas E. Jr.—Barber Asphalt Indian Refining Co., Inc.....$1,476.77
Deagan, James F.—C. G. Deagan.....$67.50
Dallis, Charly—Conron Bros.....$99.17
Dofer, Samuel—J. Kaserfeld.....$295.72
Fischer, Joseph H.—Lehr & Fink, Inc.....$458.71
Gentile, Ettore—Dr. Lloyed Sanitarium, Inc.....$1,011.89
Same—same.....$173.00
Greenberg, Harry—Butler Bros.....$90.47
Karpen, Frank and Tessie—Gotham Credit Corp.....$143.86
Kolb, Adolf—Goldmeyer & Arnold, Inc.....$188.67
Lieberman, Bessie—N. C. Bailey.....$118.57
Morse, Kelsey—C. E. Feingold.....$30.64
Michel, Philip—H. Bischoff.....$1,333.85
Medine Samuel J. and Richard Hallock—Orcland, Carl and Otto—A. Bahman.....$345.60
L319 Bryant A. Realty Co., Inc.—W. T. Grant Co.....$160.80
Sundeen, Harold, Inc.—Standard Furniture Co., Inc.....$466.45
Trotta Contr. Co., Inc.—J. Hales.....$174.42
Woodruff, Lester L.—Lowes Garage, Inc.....$244.08

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Congdon, Glenn M.—A. W. Delaney, March 27, 1922.....$2,000.00
Hudson, Carlton—M. Lorine, Oct. 10, 1921.....$468.56
Stanton, Thomas F.—F. G. Hacker, Dec. 1924 et al.....$1,000.00
42d St. Mechanicsville & St. Nicholas Av. Fy Co.—M. W. Wolcott, Nov. 24, 1920.....$300.00
Murphy, Terence F.—Travelers Ins. Co., Jan. 24, 1920.....$262.85
Shapiro, Abraham—W. E. Iselin et al., Jan. 29, 1923.....$6,855.90
Horowitz, Gussie—H. Ganger, Dec. 10, 1924.....$800.15
Hess, Jennie, executrix—Bowling Realty Corp., Oct. 20, 1922.....$696.43
Grassi Contracting Co., Inc.—Crump & Langran, Inc., June 12, 1923.....$1,838.45
Sims, Ike—A. Wynehouse, Nov. 19, 1924.....$1,694.26
Shockley, U. Morris—C. F. Hoffman, Jan. 20, 1914.....$1,788.73
Fehrman, Jack, et al.—People, &c., Jan. 6, 1917 (vacated).....$500.00
Wick, Harold L.—Pre Catalan, Inc., Jan. 30, 1922.....$141.00

In Bronx County.

Grimes, Louis and Sophie—C. J. Wilson, Nov. 19, 1924.....$1,838.67
McGetrick, Paul A.—T. Ginsburg, March 6, 1923.....$509.84

MECHANICS' LIENS.

Filed yesterday:

In New York County.

123D ST, 325 EAST; Samuel Kneller against Fannie Blutstein and Rachel Klinenman, owners and contractors.....$268.15
207TH ST, 26 TO 43 WEST—Mitchell Rand Mfg. Co. against 40 West 58th St. Corp., owner and contractor.....$718.00
25TH ST, 26 TO 43 WEST—Materials Delivery Corp. against 40 West 55th St. Corp., owner and contractor.....$418.10

In Bronx County.

KINGSLAND AV, w s, 175 ft n of Hazen; morsley Av, 82x100; Lorkin Lumber Co. against Olga Russo and Antonia Russo, owners and contractors.....$336.64
GAME PROPERTY; Hastehester Lumber Co. against same, owners and contractors.....$600.00
EASTERN BOULEVARD, 1,068; A. F. Dienst Co., Inc., against St. Benedict's

1,000 DISTRIBUTERS VISIT MOTOR SHOW

Lull in Social and Trade Conferences Enables Out-of-Town Dealers to See New Models.

MANY RETURN HOME TODAY

Rickenbacker Group Attends Luncheon—Accessory Exhibition Attracts Interest.

Attendance at the Silver Jubilee Automobile Show in the Bronx armory was characterized yesterday by a larger proportion of out-of-town visitors than has been seen there since the opening night. Among them were more than one thousand dealers in the different cars on exhibition.

These dealers who have come to New York from all parts of the country to meet their factory officials have been busy the last three days with luncheons and business meetings, at which prospects for the new year were freely discussed. Yesterday marked a lull in the social and trade conferences and the visitors inspected new models.

It will be homeward moving day today for most of the factory representatives and others who came to New York for the twenty-fifth annual show. It is significant that every one is going home happy, because there is a universal feeling of confidence that virtually every distributer will find a greater demand for his particular type of car than in any previous year. From the show standpoint, despite the distance of the armory from the hotel centre of Manhattan, the daily attendance has been far superior to that of last year, exceeding the expectations of the Show Committee.

Rickenbacker Group at Luncheon.

The chief motor luncheon yesterday was that of the Rickenbacker family at the Hotel Commodore. Captain E. V. Rickenbacker presided and said his group was larger this season than ever before. He paid a tribute to E. Leroy Pelletier, his advertising adviser and one of the oldest men in the industry.

"Do not let price reductions scare you," said Mr. Pelletier in calling attention to the wave of lower prices that has been a prominent feature of the week. "When Henry Ford cut the price of his cars $5 last season many persons thought it didn't amount to much, but to those who were buying Fords at $5 a week it meant the delivery of the car just one week earlier. In this respect the motor industry has been unique. Almost every other business, when it discovers that the demand is a little ahead of the supply, raises the price. The motor industry recognizes that lower prices increase the selling territory, and a slight reduction may mean just the difference between eternity and one year in the personal possession of an automobile."

Among those present was "Cannonball" Baker, who has made many record-breaking tours across the country. Captain Rickenbacker announced that on Sunday night Baker will start from this city in a stock eight-cylinder open Rickenbacker car in an effort to make a new driving record from the Atlantic to the Pacific Coast. Baker announced that he had just arrived in the city from Indianapolis driving a Rickenbacker car across the snow and ice of the Alleghanies, a total of 778 miles in 22 hours and 22 minutes, averaging 34.9 miles an hour. R. T. Hodgkins, the new sales manager, and Walter Zimmer were among the other speakers.

The accessory exhibition at the show, which occupies one end of the main floor, attracted considerable interest from the fact that so many motor necessities are displayed, which contribute to additional comfort in the car. More than half a dozen new types of rear vision mirrors are shown and windshield wings, hitherto chiefly confined to closed cars, are now appearing on the open models. Some types are readily adjustable so that a draft of cool air may be directed into the car.

Airbrakes for Ford Cars.

Airbrakes for Ford cars are a new feature this year. They are operated by air pressure from the exhaust of the motor. The brakes are of the multiple disk pattern, providing large braking surfaces, insuring reliability and freedom from heating under long use. The mechanism is connected to the regular Ford brake pedal and a gentle pressure of the foot applies the brakes.

In the new Jewett models the radiator has been raised one inch, giving a more harmonious appearance to the design between the tonneau and the hood. The bodies show improved artistic lines and the spare tire carrier on the rear is protected by wing bumpers. In the new Paige cars the steering gear is now of the worm and sector type, and a larger water pump, thermostat and cooling fan have been installed.

Stutz displays four closed and three open bodies on the six-cylinder chassis. One of the leading features is the new Robbinchrome finish, displayed for the first time on the sport brougham and the five-passenger phaeton. The five-passenger sedan is finished in two-tone gray lacquer and the roadster is in sage green.

The Motor and Accessory Manufacturers' Association held its annual meeting and elected as President E. P. Chalfant, who is President of the Rotary Club of New York City. Other officers chosen were H. L. Horning, Vice President; L. W. Wainwright, Treasurer, and M. L. Heminway, Secretary.

$2,075,000 IS VOTED FOR SNOW REMOVAL

Half Is for Work Already Begun, the Rest for Future Storms.

The Board of Estimate voted appropriations aggregating $2,075,000 for snow removal yesterday. Of that sum $2,000,000 was voted to the Street Cleaning Department. To the Borough of Queens went $50,000 and to the Borough of Richmond $25,000 for the same purpose. In both those sections of the city the job of snow removal is handled under the jurisdiction of the Borough Commissioners of Public Works.

Commissioner Alfred A. Taylor of the Department of Street Cleaning obtained $1,000,000 of the sum voted to him to meet the payroll which will accrue by reason of the week's work still remaining to be done to clear the streets from the effects of the recent storm. The additional $1,000,000 was granted his department to defray the costs of future storms. The Commissioner reported that until Wednesday night the cost of snow removal from the streets of Manhattan, Brooklyn and the Bronx had been about $900,000.

Jamaica Bay Work Not Stopped.

The dredging of Jamaica Bay is provided for in the Rivers and Harbors Appropriation bill now before Congress, notwithstanding newspaper reports to the contrary, Murray Hulbert, President of the Board of Aldermen, told members of the Chamber of Commerce of the State of New York at their regular monthly luncheon yesterday. The bill provides for a ship channel up the Hudson River 400 feet wide and 27 feet deep, between Hudson to the Albany Greenbush Bridge, at a cost of $8,600,000. This latter project, he said, was the first step toward the extension of the ship channel to Watervliet at a cost of $50,000,000.

REALTORS OPEN WAR ON BALL RENT BILL

Call Proposed Regulation Probably Most Radical Ever Before Senate.

Condemning Senator Ball's bill to regulate and control rents in the District of Columbia as probably the most radical ever introduced into the Senate of the United States, the Real Estate Board of New York issued yesterday a circular letter to its members calling upon them to take immediate action in the matter.

The real estate men of Washington have already started a committee to oppose the measure.

An advertisement published in Washington as part of the opposition to the bill describes it as "the destruction of property rights and the sacredness of contracts" and as "just the sort of legislation against which millions of voters registered their opposition in the November elections."

The Real Estate Board of New York in its statement says: "This bill aims to create a commission which shall have practical control of private property such as is constituted in all housing used for residence purposes.

"The bill confines its provisions to housing, but if it is justified it might reasonably be extended to the other forms of private property such, for instance, as clothing, food, &c.

WASHINGTON, Jan. 8.—Housing conditions among the poor formed the subject of a conference today between President Coolidge and Allan Robinson of New York, President of the Commonwealth Bond Corporation. Mr. Robinson stated that the conference hinged largely on home rentals throughout the country.

"The saturation in the housing market has not yet been reached. But it is not far off, at least in certain parts of the country," he added, "but saturation of the housing market is not going to solve the rent situation. All that we can hope to see as a result of it is the loss to the landlord of that portion of the rent which represents the premium paid because of congestion. There will still remain the necessity on the part of renters to pay for the high cost of building, plus expense of operation, the cost of government reflected in taxes and in the higher level of living costs. These factors must be attacked if any real substantial relief is to be had from high rents."

By initiating steps to bring about permanent Government relation of residence rentals in the District of Columbia, Mr. Coolidge has incurred the wrath of real estate men. The result has been to fill the air here with statements and counterstatements regarding rents and the broadcasting by real estate agents of urgent appeals for aid from their associates in other cities.

Last Fall there were near-riots at public meetings held by the Tenants' League, whose members accused real estate agents of hiring gangsters to break up their meetings.

President Coolidge about two weeks ago took the side of the tenants by requesting Richard Whaley, Chairman of the District Columbia Rent Commission, to draw up a regulatory bill based on the police power of the Federal Government to maintain sanitary and moral conditions in the District.

MISSIONARY ERA DAWNING.

Cardinal Hayes Tells Conference of Church Expansion Is at Hand.

The Catholic Church is on the eve of a great and world-wide missionary movement, said Cardinal Hayes yesterday in an address of welcome to the twenty-seven diocesan representatives of the Society for the Propagation of the Faith, in conference at the Hotel Shelton. "I have come," he said, "only on a visit of courtesy to welcome you to our city, for I know you to be a body of priests whose zeal in spreading the doctrine of Christ throughout the world needs no exhortation.

"The day is dawning when there will be a tremendous growth in the missionary activities of the Church. I am glad that the Society for the Propagation of the Faith will remain intact and retain its old name in the larger body which will direct mission affairs. It is an old organization that has had a steady growth. People have loved it for many years, and it has been an inspiration to zeal and enthusiasm."

In connection with the mission exhibit to be held in the Vatican gardens as part of the Holy Year observances it was said that three official pilgrimages to Rome will be made, leaving New York on May 12 and 26, and Aug. 6. Bishop John J. Dunn has been made Chairman of a Holy Year committee. It was also announced that Cardinal Hayes and Bishop Dunn will leave for St. Louis next Sunday, where his Eminence will officiate at a Pontifical mass for the late Archbishop Moeller, former head of the Society for the Propagation of the Faith. The conference of the society ended yesterday afternoon.

DEALS BY OPERATORS.

Samuel Brener Buys Theatre Property—Frederick Brown Resells.

Samuel Brener bought from Martin Fitzgerald the Claremont Theatre property, a three-story theatre and office building on the east side of Broadway, between 134th and 135th Streets, and 90 feet. The property was bought and sold by Mr. Brener two years ago and he now has it back in an exchange deal. Mr. Brener also bought from the C. A. J. Realty Corp. the one and two-story taxpayer on the southwest corner of Tremont and Walton Avenues, 92 by 100 feet. Henry Friedlander was the broker.

Frederick Brown resold to Morris Schiff the three-story business building at 254 West Twenty-Third street. The property adjoins the southeast corner of Eighth Avenue. The property is on the south side of the block. It has a frontage of 25 feet and is 98.9 feet deep. J. F. Shapiro was the broker in the deal.

OCEAN TRAVELERS.

The Munson Line steamship Munamar, sailing today for Nassau, Bahamas, carries among her passengers Daniel Frohman, theatrical producer, and Seward Prosser, Chairman of the Board of Directors of the Bankers Trust Company. Mr. Prosser will be accompanied by Mrs. Prosser and their daughter, Miss Barabara Prosser.

Others aboard are Mrs. E. C. Atwater, Mr. and Mrs. William C. Bowers, George E. Bowman, Mrs. Madeline Dale, Mrs. Edith F. Fyrmant, Walter D. Fletcher, Merrill Griswold, Mr. and Mrs. William Russell Huntley, W. J. Hall, Henry Johansen, Mrs. Margaret A. Landry, James McKenzie, Mr. and Mrs. Charles Mowbray, E. J. Moran, Mr. and Mrs. Edgar Russell, Mr. and Mrs. H. E. Robinson, Miss H. L. Robinson, Miss Mabel Richmond, William C. Seebert, Theodore Vanderbaker, James Wilson, Mr. and Mrs. H. A. Wlostkey, Miss Rowena Washburn, T. Willett, Mr. and Mrs. William L. Wotherspoon.

Rally by Jewish Big Brothers.

The Jewish Big Brothers held a rally last night at the Hotel Astor. Since 1908, when the association was formed, more than 14,000 boys have been guided into channels of usefulness. Last year the Brothers cared for 525 and during the Summer 375 boys were sent to the Big Brothers' camp at Southfields, Orange County. The Rev. Dr. Nathan Kraus of Temple Emanu-El emphasized in an address last night the value of the Big Brothers in giving a boy who has gone wrong a second chance.

To Inaugurate Thrift Week.

On Saturday evening, Jan. 17, at the Hotel Pennsylvania a dinner-dance will be given in celebration of the fortieth anniversary of the Serial Building Loan and Savings Institution and the inauguration of Thrift Week activities by the Metropolitan League of Savings and Loan Associations.

OFFERS MORAL CODE FOR SCHOOL CHILD

Collier's Weekly Submits Compilation of Principles Obtained in Nation-Wide Canvass.

HEADED "IN GOD WE TRUST"

Then Lists Virtues It Is Proposed to Teach the Young Endorsed by Leaders.

A "Moral Code for School Children" was made public yesterday by Collier's, the National Weekly. "This code is the result of thousands of suggestions from all sorts and conditions of men and women in all parts of the country," said John B. Kennedy, associate editor. "Beginning with endorsements from leaders of the largest religious denominations for this movement, we proceeded to canvass educational, industrial, civic and social leaders with the result that we believe we have obtained the best possible code for the practical purpose of teaching morality to the children of the country in the public schools."

The code is headed "In God We Trust." Under this sentence is the following: "If I want to be a happy, useful citizen, I must have":

Courage and Hope—I must be brave. This means I must be brave enough and strong enough to control what I think, and what I say and what I do, and I must always be hopeful because hope is power for improvement.

Wisdom—I must act wisely—In School, at home, playing, working, reading or talking. I must learn how to choose the good, and how to avoid the bad.

Industry and Good Habits—I must make my character strong—My character is what I am, if not in the eyes of others, then in the eyes of my own conscience. Good thoughts in my mind will keep out bad thoughts. When I am busy doing good I shall have no time to do evil. I can build my character by training myself in good habits.

Knowledge and Usefulness—I must make my mind strong—The better I know myself, my fellows and the world about me, the happier and more useful I shall be. I must always welcome useful knowledge in school, at home, everywhere.

Truth and Honesty—I must be truthful and honest—I must know what is true in order to do what is right. I must tell the truth without fear. I must be honest in all my dealings and in all my thoughts. Unless I am honest I cannot have self-respect.

Healthfulness and Cleanliness—I must make my body strong—My eyes, my teeth, my heart, my whole body must be healthful, so that my mind can work properly. I must keep physically and morally clean.

Helpfulness and Unselfishness—I must use my strength to help others who need help—If I am strong I can help others, if I can be kind, I can forgive those who hurt me and I can help and protect the weak, the suffering, the young and the old, and dumb animals.

Charity—I must love—I must love God, who created not only this earth but also all men of all races, nations and creeds, who are my brothers. I must love my parents, my home, my neighbors, my country, and be loyal to all these.

Humility and Reverence—I must know that there are always more things to learn—What I may know is small compared to what can be known. I must respect all who have more wisdom than I, and have reverence for all that is good. And I must know how and whom to obey.

Faith and Responsibility—I must do all these things because I am accountable to God and to humanity for how I live and how I can help my fellows, and for the extent to which my fellows may trust and depend upon me.

GOOD SUBURBAN MARKET.

William S. Emery Sells Grey Gables at Irvington, N. Y.

Grey Gables, the estate at Irvington, N. Y., of William S. Emery, consisting of a residence of English Tudor design, constructed of grey granite blocks with rough-hewn exterior, and outbuildings, has been sold to a client of George Howe, Inc.

This property is in the immediate vicinity of the historic home of Washington Irving. George B. Colwell, Noel Statham, F. C. Sayles and other prominent New York families. The property was held at $100,000.

Chauncey B. Griffen sold all the remaining property for the Gilliland Realty Company, Pelham, N. Y., consisting of large triangular plot having a frontage of 255 feet on Elderwood Avenue, to Caroline Longo of Pelham, who intends to erect a large Colonial brick house.

Charles Pillero, real estate broker, purchased through the Halleran Agency, from Joseph Hofferberth, the vacant plot 50 by 100 feet on the west side of Robinson Avenue, south of Queens Avenue, Flushing, L. I.

Mr. Pillero intends to improve the property with two six-room dwellings to contain all modern improvements, to be placed on the market for sale.

Wheatley Hills Real Estate Corporation sold for Mrs. Rebecca Bolling Littlejohn a tract of land in the newly incorporated village of Old Westbury, comprising twenty acres of rolling ground situated on the west of the highway known as Townsend's Lane or Schoolhouse Road.

The purchaser is W. Alliston Flagg, member of the firm of Post & Flagg, who is improving this land with a modern house and outbuildings for his own occupancy. Butler & Corse are the architects.

Half of the Everett U. Crosby property at Glen Cove, L. I., was sold by Warren Murdock as broker to Clayton Du Bois.

Mrs. Henry Phipps purchased for investment the Coughlin property, comprising 116 acres on Middle Neck Road, between Great Neck and Manhasset, L. I. The property has been held at an asking price of $4,000 per acre. It adjoins seventy-five acres on Middle Neck Road which has been held by Mrs. Phipps for some time. It also adjoins the Van Nostrand property on Middle Neck Road, which is to be sold at public auction tomorrow on the property by Arthur C. Sheridan.

$190,000 Loft Loan.

Quinlan & Leland have placed a first mortgage loan of $190,000 on 150 to 154 West Twenty-second Street, a twelve-story loft and stores on a plot 62.6 by 98.9, for the Maclian Realty Corporation, Henry Tishman President.

Charles C. Edwards & Co. arranged a building and permanent loan of $108,000 on the five-story and basement apartment house to be erected on the south side of 176th Street, 125 feet east of Macombs Road.

Ferd R. Cech procured twelve building and permanent loans, amounting to $138,000, on property located on the west side of Steinway Avenue, 325 feet north of Vandeventer Avenue, Long Island City, for a builder who is improving the parcel with three-story and basement stores and apartments. The loans were divided with four building loans at $12,500 each and eight loans of $11,000 each.

James Boyd has placed for the estate of Tristam Coffin a first mortgage of $95,000 on the seven-story elevator apartment at 2,731 Broadway.

Other Auction Results.

By Henry Brady.

West 18th St, 530 to 538, s s, 375 ft w of 10th Av, through to 537 to 557 West 19th St, 149.1x198.1x32x150x irregular; 3-story garage; Consolidated Gas Co. against Armoro Stores and Garage Corp. et al; due, $139,011; taxes, &c, $118,320; adjourned sine die.

The Bronx Exchange.

By Leonard A. Giegerich Jr.

Tinton Av, 821, w s, 191.11 ft n of 165th St, 16.8x110, 3-story dwelling; Hudson P. Ross Co. against Ting Wing Chu et al; due, $1,554.61; taxes, &c, $397.56; subject to two mortgages aggregating $5,300; to the defendants for $6,100.

BRONX BOROUGH SALES.

New Owner for La Fontaine Avenue House Held at $310,000.

Walzer & Sommer sold to John Kovacs a five-and-a-half story apartment house at 1,975 La Fontaine Avenue, on a plot 125 by 100 feet, 75 feet north of Tremont Avenue. The building accommodates fifty-five families. The property rents for $46,000 and was held at $310,000.

H. Brenneis has sold the one-story business building at the northwest corner of Webb Avenue and Kingsbridge Road, size 30 by 105, containing six stores. Harry T. F. Johnson negotiated the sale.

George Bache sold to Louis Casali four lots on the east side of Anderson Avenue, 100 feet north of 167th Street; also for the estate of James D. Patton two lots on the south side of 169th Street, 100 feet west of Shakespeare Avenue; and to the Church of the Holy Comforter four lots on the west side of Woodycrest Avenue, 200 feet north of 167th Street.

Herman A. Acker Corporation sold to a client for Michael A. Hoffmann, the three-story business building at the northeast corner of Bedford Park Boulevard and Decatur Avenue. The property was held at $35,000.

McLernon Brothers and Harry T. F. Johnson have sold for the Murhill Realty Corporation the two-story and basement business building 859-67 East Tremont Avenue. The size of the plot is 75 by 112 feet.

The plot of ground on the east side of Harrison Avenue, 223 feet south of Burnside Avenue, having a frontage of 250 feet running through to the west side of Grand Avenue, was purchased by Derfner & Semel, Inc., for $60,000. Plans having been filed for the construction of four apartment houses, each building having a frontage of 125 feet. The architects who made the plans are Becker and Levy. The transaction was consummated by William L. Rosan.

The Pruduon Realty Corporation purchased from Paula Nienaber an apartment house with stores on the southeast corner of St. Ann's Avenue and 136th Street and resold the same to Annie Prussin. The brokers in this transaction were the G. Brokerage Company.

Jack Kimmelman, trading as the Mildor Realty Corporation, has purchased the two lots on Jones Avenue 475 feet south from the corner formed by the intersection of the southerly side of Jefferson Avenue, on a plot of 50 by 100 feet, from Rachael and Nathan Frank through Harry Miller. These lots will be developed as soon as plans and specifications are ready and approved for either a five-story apartment house or two four-family houses. They were held at $5,000.

THE BROOKLYN MARKET.

Dwelling Properties and Vacant Lots Feature Trading.

In Flatbush A. Yarmark Realty Company sold for the Rubrowa Construction Company 1,826, 1,628, 1,834 Bay Ridge Avenue, three, four-family houses, to an investor. They also sold the property at Cortelyou Road, corner Rogers Avenue, a four-family house, for Mrs. J. C. Fischer to a client, and sold 903 Foster Avenue, a two-family house.

Frank A. Weaver & Co. report the sale of plot 192 feet front on Ninety-second Street, running from Fourth to Fifth Avenues, for Bankers Trust Company and Louis Grover, as executors, to a client for investment.

The Charles Partridge Real Estate Company, Inc., sold the two-story dwelling, 761 Washington Avenue, near Sterling Place, to a client for investment.

Arthur Franke reports the sale, through the Multiple Listing Bureau of the Brooklyn Real Estate Board, of the one-family stucco residence, 507 East Forty-ninth Street, on a plot 20 by 100, to a Mr. McLeon for occupancy.

J. D. H. Bergen & Son reports the sale, through the Multiple Listing Bureau of the one-family dwelling, 258 Argyle Road.

Muir & Duffy reports the sale, through the Multiple Listing Bureau of the one-family residence of 661 Seventy-first Street.

REGISTER'S REPORT.

City Profits $1,300,000 From Work of New York County Office.

Annie Mathews, Register of New York County, issued yesterday a summary statement of the transactions of her office for the year 1924.

The number of real estate instruments recorded was greater than in the previous year, which had outstriped earlier records of the office.

As evidence of the great activity in real estate it is shown that the number of conveyances recorded in 1924 was 50 per cent. more than the average for the preceding ten years, and the number of mortgage instruments was 80 per cent. more than the average for the same term of years.

The mortgage tax collections were larger than ever before, increasing 20 per cent. over the previous year and the fees collected were also greater than ever before. The profit to the city from the operations of this office was over $1,000,000 for the year. The revenues of the office from statutory fees in 1924 were $317,649.52, as compared with $302,088.92 in 1923.

The mortgage tax collections in 1924 were $2,383,837.31, of which amount $1,586,432.88 was paid into the City Treasury, and an equal amount to the State Treasury. The sum collected in 1923 was $2,228,811.

The expenses for maintaining the office in 1924 (partly estimated) were $325,696.16.

MORTGAGE LOANS PLACED.

$8,628,900 Authorized by Metropolitan Life Insurance Company.

Loans on bond and mortgage amounting to $8,628,900 were authorized by the Metropolitan Life Insurance Company yesterday. The greater portion of this amount was for housing, providing for 563 dwellings and 30 apartment houses to accommodate 1,134 families. Of the plans for apartments five were in New York City to provide for 325 families, amounting in round figures to $2,200,000.

There were ten loans of business buildings, amounting to $1,112,000. The city loans were in New York, Georgia, Alabama, Tennessee, Arkansas, Kentucky, North Carolina, Virginia, West Virginia, Washington, D. C., Pennsylvania, Ohio, Indiana, Illinois, Michigan, Iowa, Minnesota, Missouri, Utah, Nebraska, Washington and California.

Farm loans amounted to $2,498,000 and were scattered in twenty States in the West and South.

The rate of interest on the housing loans was a trifle over 6 per cent.

NEWARK THEATRE LEASE.

Joab Fabian Secures New Salaam Temple Theatre for Long Term.

Joab Fabian has leased for a term of ten years the new Salaam Temple Theatre at 1,020 Broad Street, Newark, N. J.

The theatre is a part of the new Shrine Mosque now being erected, the cost of which will be about $2,500,000. The theatre will be turned over to Mr. Fabian complete in every detail.

The lease calls for an annual rent of about $100,000 a year at an aggregate of about $1,000,000 for the term. The lease was negotiated through the office of Haines-Reinlab Company.

MRS. HARRIMAN SELLS HOME

Arthur Lehman Said to Have Paid $225,000 for Ridgeleigh.

Special to The New York Times.

HARRISON, N. Y., Jan. 8.—"Ridgeleigh," the Summer home of Mr. and Mrs. Oliver Harriman at Anderson Hills here, has been sold to Arthur Lehman of Lehman Brothers of New York City, bankers. The estate contains seventy acres. The price is reported to have been $225,000.

The house was erected twenty years ago. Rising four stories, of tapestry brick and marble exterior, it can be seen for miles, and from its vantage point a broad view of the surrounding country is possible.

LATEST DEALINGS IN REALTY FIELD

Edmund L. Baylies Sells New Six-Story Dwelling at 814 Fifth Avenue.

BUYER IS A BANKER

Farrell Estate Residence Sold—Apartment Houses Change Ownership.

In the most important private residence sale of the new year Edmund L. Baylies sold the new six-story, twenty-five foot private residence at 814 Fifth Avenue, built by him two years ago from designs by Mott B. Schmidt, with John Downey as builder.

The house is noted as being one of the finest examples of a modern, English basement residence, provided with two electric elevators, and bathroom for each bedroom.

The house cost $400,000 and has been sold to a banker for his own private home.

The four-story residence at 2 East Eighty-first Street, on a lot 20 by 100 feet, adjoining the vacant plot at the southeast corner of Fifth Avenue and Eighty-first Street, recently purchased by the C. & W. Realty Company, has been sold by the Edward D. Farrell estate to the Alliance Realty Company. Wagstaff & Outhwaitt were the brokers.

The same brokers in conjunction with S. J. Levitt & Co. sold the five-story tenement on a lot 25 by 100 feet at 554 West Fiftieth Street to an investor.

Apartment House Trading.

The Moneta Realty Corporation, Paul A. McGoirick, President, sold to Kenneth Shrewsbury the two five-story and basement tenements, each on a plot 25 by 100, at 511 and 515 East Eighty-first Street, Butler & Baldwin, Inc., were the brokers.

Walzer & Sommer purchased the five-story tenement at 235 East Ninety-ninth Street. The building rents for $5,500, and was held at $35,000.

An investing client of John J. Meenan, Inc., bought from Max and Sophie Hoffman the five-story walk-up at 204 West Sixty-fourth Street, adjoining the southwest corner of Amsterdam Avenue.

The Bauwooq Realty Company sold 540-2-4 West Fifty-third Street, consisting of three five-story tenements on a plot 75 by 100, containing fifty-six families and four stores. The new owner has filed plans for extensive alterations and will hold same for investment. Niederhoffer & Soman, Inc., were the brokers.

Thomas Leonard sold for J. Kohlberger the five-story house at 2,416 First Avenue to the United Realty Corporation. N. Benenati, President of the corporation, has purchased it. The property was held at $28,000 with a rental of $4,000 per annum. The purchaser will alter and modernize the house.

Otterbourg, Steindler & Houston have purchased for a client the six-story tenement 250-2 Monroe Street, on plot 40 by 100. The sellers were Harris and Israel Lewis. C. Z. Caludes was the broker.

Anthony F. Amico & Co. sold for Richmond Rochester to a client, for investment, the five-story building, 24 by 96, at 42 South Street.

Isidore H. Kempner & Sons sold to Cosino Morena, an investor, the five-story tenement on a plot 25 by 100 feet, at 1,992 Second Avenue, between 102d and 103d Streets. Berley & Co. were the brokers.

Mercedes and Rosa Garcia sold to Thomas Lunt the five-story apartment at 227 West Sixteenth Street, near Seventh Avenue, held at $40,000. Thayer, Saunders & Co. were the brokers in the transaction.

Central Park West Project Planned.

Louis Kramer, the operator, bought the plot at the southwest corner of 107th Street and Central Park West, 51 by 100 feet on the avenue, and the lot adjoining in 107th Street, 25 by 100. At present the Central Park West frontage is improved with a one-story taxpayer on the corner, with six stores and a five-story apartment house adjoining. Slawson & Hobbs were the brokers.

The property was held at $160,000. Negotiations are now pending for the resale of this property to a builder who intends to improve it with a fifteen-story building.

Fresto Realty Company sold for Max Aronoff to a client 315 and 317 East 106th Street, a flat on a plot 50 by 100 and held at $93,000.

AUCTION SALE RESULTS.

Total of $740,200 Received for Greater New York Parcels.

Included in the special sale conducted by Joseph P. Day of variously located properties in Greater New York, which sold for a total of $740,200, was the six-story and basement brick loft building at the northwest corner of Canal Street and Renwick Street, on a plot 93.6 by 82.4 by irregular. Lively and keen bidding by the many operators present for this choice parcel, located directly at the entrance to the new vehicular tunnel, sent the price to $152,000, the successful bidder being J. H. Shaffer.

The northwest corner of Bleecker and West Tenth Street, comprising one four-story and two three-story tenements, brought a total of $39,950, G. Simmons buying 350 and 352 Bleecker Street, and the Berry Holding Corporation paying $13,100 for 354.

F. J. Mondello & Son paid $31,500 for the five-story brick tenement located at 76 East 116th Street, while $21,000 was obtained for 6,129 Fieldston Road, a two-story brick private dwelling, the buyer being Mrs. Hattie Williams.

A vacant plot on the north side of West 230th Street, 100 feet east of Broadway, was bought by Charles Van Oppen for $5,500, and J. J. McGrath paid $1,800 for the lot at the southeast corner of Spuyten Duyvil Road and 240th Street.

The lot on the south side of Payntar Avenue east of William Street, Long Island City, was bought by William H. Murphy for $2,650.

Other results were as follows: Southeast corner Convent Avenue and 128th Street, $101,000; southeast corner Morningside Avenue and 116th Street, $52,750; 151 East Twenty-sixth Street, $27,250; 409 to 415 West 218th Street, $44,000; southwest corner Queens Boulevard and Sixty-fifth Road, Forest Hills, L. I., $17,000; 9,310, 9,312, 9,316 Seventy-fifth Street, Woodhaven, L. I., $10,400 and $10,200 each.

Lease on Fifth Av.

Stone & Co. have leased for a long term of years the store and basement at 273 Fifth Avenue to Westminster, Ltd., an English concern, importers of hosiery and knitwear, formerly Salomon Stern, Ltd., to be used as their American office and salesroom.

"Westminster on Fifth Avenue" will be the name of the new salesrooms and offices of the firm. The front of the building will be a miniature replica of Westminster Abbey, according to H. E. Schwarz, head of the firm.

$1,600,000 Theatre Loan.

Lawrence, Blake & Jewell have placed a loan of $1,600,000 for the Clevehanna Realty Corporation on the property southwest corner of Broadway and Forty-sixth Street, fronting about 125 feet on Broadway and approximately 216 feet on Forty-sixth Street, which is improved with the Gaiety Theatre Office Building and the two theatres known as the Gaiety Theatre and the Fulton Theatre.

Lease at 52 Broadway.

Brown, Wheelock: Harris, Vought & Co. have leased for a long term of years the entire Broadway wing of the Insurance Court Building, 52 Broadway, to Greene & Hurd, lawyers, now located at 44 Exchange Place.

Selecting a Broker

In selecting your mortgage broker consideration should be given to his reputation and standing.

We are always pleased to be inquired about through any of the city's lending institutions.

Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. John 5700

SHERIFF'S SALES.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION

today, Friday, January 9th, 1925, at 12 o'clock, noon, at Rotunda, County Court House, all the right, title and interest which the Defendants, Safety Combination Auto Lock Corporation, had on December 30th, 1924, or at any time thereafter of, in and to certain paper writings purporting to comprise contracts between the Combination Lock Co. and Herm M. Vance of Denver, Colorado, and defendant, Safety Combination Auto Lock Corporation, dated, April 2nd, 1923, and in and to certain paper writings purporting to comprise contracts between Combination Auto Lock Co., Inc., of Greenville, S. C., and defendant, Safety Combination Auto Lock Corporation, dated, April 12th, 1924.

H. WARREN HUBBARD, Sheriff.
JOSEPH A. LANMAN, Deputy Sheriff.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION

today, Friday, January 9th, 1925, at 11 o'clock, in the forenoon, at No. 645 W. 249th St. (2d floor), 1 grinder, lathe, drill press, 3 presses, 1 metal roller, 2 paper shears, binding machine, Singer sewing machine, Forbes gluing machine, 1 double buff polisher, work benches, etc. Terms cash. Immediate removal.

H. WARREN HUBBARD, Sheriff.
HERMAN BERNSTEIN, Deputy Sheriff.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STEWART'S SPECIALTY SHOP, INC., bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 15th, 1925, by order of the Court, at 12:30 P. M., at 68 Water St., Newburgh, N. Y., assets of the above bankrupt, consisting of fur dresses, waists, suits, coats, store fixtures, office furniture and fixtures, etc. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

RAPHAEL EGAN, Receiver.
SHAINE & WEINRIB, Attorneys for Receiver, 299 Broadway, New York.
Inspection Jan. 13th and 14th. Train leaves Weehawken Ferry, N. Y. side, at 9:15 A. M.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL MILLSTEIN, bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Jan. 20, 1925, by order of the Court, at 12:30 P. M., at 40 North St., Middletown, N. Y., assets of the above bankrupt, consisting of large stock of ladies', men's and children's dry goods, crockery, chinaware, glassware, paints, hardware, toys, furniture, fixtures, &c.

J. TOWNSEND CASSEDY, Receiver.
C. EDWARD BENOIT, Attorney for Receiver, 297 4th Av., New York.
Inspection Jan. 17th and 19th. Train leaves Erie R. R., New York side, 9:05 A. M.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STATE FOOD PRODUCTS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 9, 1925, by order of the Court, at 10:30 A. M., at 31 Broome St., Borough of Manhattan, assets of the above bankrupt, consisting of imported figs, wild honey, flour, nuts, vinegar, canned goods, macaroni, store fixtures, &c.

HARRY SCHLACT, Receiver.
SALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NEWMAN LEVY, Bankrupt.—Charles Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 9, 1925, by order of the Court, at 10:30 A. M., at 1,211 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of men's hats, caps, gloves, office furniture, showcases, sidewall cases, fixtures, &c.

HARRY BERLINICKE, Receiver.
WILLIAM GALLAND, Attorney for Receiver, 1 Madison Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISAAC WEINSTEIN, trading as FIEDMONT'S MEN'S SHOP, Bankrupt.—Charles Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 9, 1925, by order of the Court, at 2 P. M., at 203 6th Av., Borough of Manhattan, assets of the above bankrupt, consisting of gent's furnishings, fixtures, cash register, &c.

JOSEPH MICHAELIS, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISAAC WEINSTEIN, trading as FIEDMONT'S MEN'S SHOP, Bankrupt.—Charles Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 9, 1925, by order of the Court, at 2 P. M., at 203 6th Av., Borough of Manhattan, assets of the above bankrupt, consisting of gent's furnishings, fixtures, cash register, &c.

JOSEPH MICHAELIS, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM SOLOMON, Bankrupt.
ROBERT P. LEVIS, Attorney for Receiver, 42 Broadway, New York.
Inspection Jan. 12 and 13.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGE S. PAPITSAS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Thursday, Jan. 15, 1925, by order of the Court, at 2 P. M., at 306 Grand St., Borough of Manhattan, assets of the above bankrupt, consisting of groceries, canned and bottled goods, fixtures, &c.

RICHARD CARRIGAN, Receiver.
JOHN B. KOPPOLA, Attorney for Receiver, 291 Broadway, New York.
Inspection Jan. 13 and 14.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM PARMET, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 9, 1925, by order of the Court, at 10:30 A. M., at 250 Union Av., New Rochelle, N. Y., assets of the above bankrupt, consisting of shoes, dry goods, children's wearing apparel,

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Modern Business Homes In the Mid-Town District

Offices & Salesrooms

100 & 104 Fifth Ave.
N. W. Cor. 15th St.
150 to 1,200 Sq. Ft.
Large and small rooms or suites. Exceptionally light.

129 West 22nd St.
LOFT
2,100 Sq. Ft.
Possession Feb. 1st.

Store & Basement

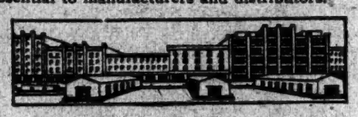
140 West 22nd St.
Bet. 6th and 7th Aves.
Easterly Store 30x100
Immediate Possession or February 1st, 1925.

LOFTS
3,000 Sq. Feet
4,000 Sq. Feet
6,250 Sq. Feet
Possession Feb. 1st.

Ownership Management
Apply on Premises or to
Edgar A. Levy Leasing Co., Inc.
505 Fifth Ave. Tel. Murray Hill 6960

FOR LEASE AT LOW RENTAL RATES

Buildings and portions of buildings of various sizes and types of construction with numerous features essential to manufacturers and distributors.



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Direct railroad connections with 10 Trunk line railroads. Wharfage Facilities—Central Location. Excellent Labor District.

NEW YORK DOCK COMPANY
44 Whitehall St., New York—Phone Bowling Green 9120

9-11 E. 38 St. Running through to 16 E. 39th St.

Modern Business Building

Stores, Offices & Showrooms Now Ready for Occupancy

Complete floors of 7500 square feet running through or divided to suit

Convenient location. Excellent light on sides. Reasonable rentals.
Apply your own broker or
A. A. BRODY, Inc., *On Premises* 9 EAST 38th ST. *Phone Cal. 3000*

Dignified, sunlight-flooded offices in contrast with artificially lighted *dark spots* —The PENNSYLVANIA BUILDING sets a new standard for ideal working conditions.

Its "T" shaped floor-plan gives every side a daylight frontage—from the lower stories to the towering twenty-second floor.

Every square foot can be used—efficiently—economically.

Let our space engineers show you how to minimize your space requirements.

Units of 850 to 20,000 sq. ft. are available at low rentals from March 1925

JULIUS TISHMAN & SONS, Inc.
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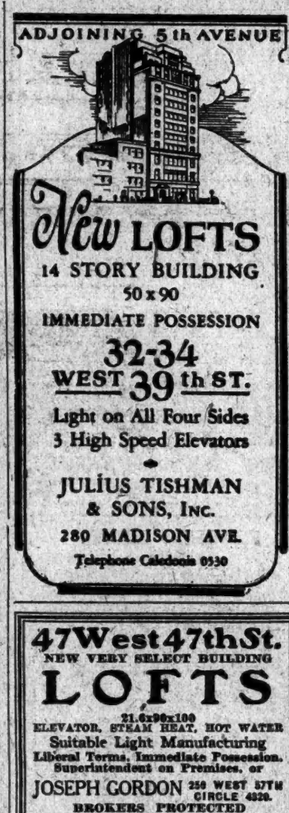
PENNSYLVANIA BUILDING
225-241 West 34th St.
Renting Agents
BROWN, WHEELOCK, HARRIS, VOUGHT & CO., Inc.
20 East 42th St.—14 Wall St.
Or Your Own Broker



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14 STORY BUILDING
50 x 90
IMMEDIATE POSSESSION
32-34 WEST 39th ST.
Light on All Four Sides
3 High Speed Elevators
JULIUS TISHMAN & SONS, Inc.
280 MADISON AVE.
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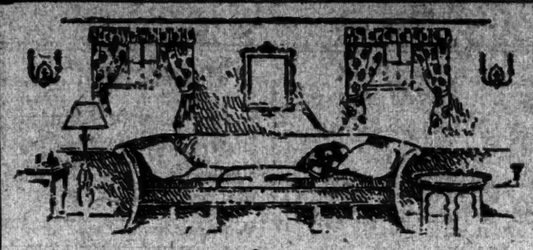
47 West 47th St.
NEW VERY SELECT BUILDING
LOFTS
21.6x90x100
ELEVATOR. STEAM HEAT. HOT WATER
Suitable Light Manufacturing
Liberal Terms. Immediate Possession.
Superintendent on Premises, or
JOSEPH GORDON 250 WEST 57TH CIRCLE 4320.
BROKERS PROTECTED

151-5 West 25th Street
12 story fireproof; 100% sprinkler. Lofts—part lofts. Store and basement—room for a mezzanine. Lofts—half lofts. Freight and Passenger Elevator. Immediate possession.
Supt. or I. F. Montague, 1170 B'way. Mad. Sq. 4435
Brokers protected.

STORE AND BASEMENT
FLOORS AND OFFICES
SHOWROOMS.
131 West 41st St., near Broadway.
Call Wisconsin 5611.
Full commission to brokers.

POLITICAL WEDGWOOD WARE.
James Luby contributes an article to The New York Times Book Review next Sunday on "Essays and Adventures of a Labour M. P." written by Colonel Wedgwood, ex-Labor Minister.—Advt.

APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET.



277 Park Avenue

47th to 48th St.
"An Acre of Garden"

The architectural features and physical arrangement of the rooms in individual apartments in 277 Park Avenue, provides a background for comfort and ease in furnishing. The rooms are medium in size and the aim of the architect was to minimize the housekeeping cares of those who live here.

Apartments for Rent
[Housekeeping and Semi-Housekeeping

5 Rooms	6 Rooms	7 Rooms
2 Baths	2 Baths	3 Baths
from $3900	from $4560	from $5100

Also a Few Furnished Apartments 2-5-6-7 Rooms
Restaurant; Laundry, Maid, Valet Service, if Desired

Douglas L. Elliman & Co.
15 East 49th St. Renting and Managing Agent Tel. Plaza 9200
Representatives on Premises
Several apartments, furnished by W. & J. Sloane, open for inspection

100% Co-operative Ownership

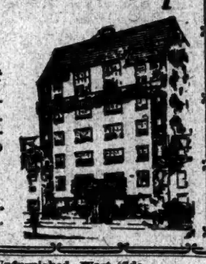
251 West 71st Street
Near Broadway

A Real Home Plus Safe Investment

Living room, large open fireplace, 2 bedrooms, bath and fully equipped kitchen. This apartment especially planned for comfort and at a low cost. Price $6,300 to $7,000.

Best Transportation in New York City

FRANK L. FISHER CO., 17 E. 42d St.
National Bank Building. Tel. Murray Hill 8512.



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An Imposing Address For Social Prestige

55 East 86th St.

JUST COMPLETED.

8 Rooms, 3 Baths
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Also a few 3 and 4 Room Suites At Particularly Attractive Rentals
References Essential
Representative on Premises or
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Madison Av. at 85th St. Butterfield 2700

WASHINGTON SQUARE
55 West 11th St.
New 9-Story Fireproof Apartment
2 Rooms, Kitchenette & Bath
3 Rooms, Real Kitchen & Bath
Rentals $1,400 and upward
Ready for Occupancy
J. IRVING WALSH
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or agent on premises.

Washington Square 50, South
HIGH CLASS 1 & 2 ROOM STUDIOS & APARTMENTS
All modern improvements. Fireplaces.
APPLY ON PPEMISES.

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135 W. 58th St.
bet. 6th & 7th Aves.
Modern Housekeeping
14 Rooms—4 Baths
entire top floor
Yearly Rental only $6500
(50% less than Park Avenue Values.)
Sublease to October 1927
Immediate Possession
Concession to Oct. 1, 1925
Superintendent will show
Douglas L. Elliman & Co.
15 East 49th St. Plaza 9200

REAL ESTATE MANAGEMENT.
IF you own a large office or loft building it would be to your interest to communicate with us; we are considering taking the management of such a building and maintaining our office in it. V 996 Times Downtown.

MORTGAGE LOANS.
$100,000 ALWAYS ON HAND.
Business man loans second mortgages, finances leasehold, second mortgages taken as collateral. Schenck, 47 West 42d, Longacre 9382.

MORTGAGE LOANS.
F. M. Welles Corporation, 170 Broadway.

HAVE MONEY FOR SECOND MORTGAGES.
HENRY WALTEMADE.
633 MORRISON AVE. (15210), BRONX.

LARGE FUNDS available; firsts, seconds; rent assignments; also bond issues H. H. Galinger, 358 Fifth Av. Fitzroy 1126.

$35,000 ESTATE funds available first mortgages for 3 or 5 years. Barnet Bernstein, 320 Broadway. Telephone Worth 0784.

Wolf purchase or place loans on first or second mortgage. Wechsler, 150 Nassau St. Tel. Beekman 9334.

LADY has $80,000 to invest, good second mortgages, Manhattan. Murray Hill 0340.

MORTGAGE LOANS WANTED.
WANTED, $35,000 at 6% for 5 years, on corner store property; will amortize $1,000 per annum; good bond. For full particulars apply F. J. Medlar Co., 1,436 St. Nicholas Av. Phone Washington Heights 3404.

$125,000 WANTED
on 100 per cent. improved development in Westchester County; collateral security and first mortgage on property. W 281 Times.

$14,000 2D FOR SALE.
Italian new law, East Harlem, very liberal discount; quick action required. Phone Lenox 3901.

$100,000 on second mortgages and good leasehold; no brokers. L. 3,525 Broadway.

HOUSES AND ESTATES.
Manhattan For Sale or Rent.

56TH, 19 WEST—4 STORIES AND BASEMENT PRIVATE HOUSE FOR BUSINESS. ARMSTRONG AND ARMSTRONG, 212 ST. NICHOLAS AV. MORNINGSIDE 1576.

70S, WEST (Columbus and Amsterdam)—21 ft. 4-story extension; parquet throughout; price, $41,000. Hudaky, 118 West 72d.

80S, WEST (near Park)—Elegant 17-room house; 5 baths; $553 monthly; long lease; sacrifice. Hidalgo-Lefkowitz, 25 West 42d.

90S, WEST—Beautiful 16-room house; sell completely furnished, $30,000; easy terms; suitable rooming. Hines, 5 Columbus Circle.

LEXINGTON AV. CORNER,
near 59th St.
Prominent corner, west side of avenue; good five-story building in first-class order; will show about 13 per cent. on investment. WM. CHURCHILL & SONS, Inc.,
85 Liberty St. Tel. Hanover 2260.

WEST END AV., 220-222—Two private houses; either separately or together, $2,400 each; immediate possession. Apply Samuel Brown, 290 Madison Av, Murray Hill 7454.

ATTENTION HOME BUYERS!—Buy your one or two family houses now, prices and terms reasonable. Call and see O'Hara Bros., Webster Av. (200th St.).

THIS house is a little gem, located below 96th St., electric light, parquet floors, tile bath, excellent condition; $27,500. Leroy Coventry, 54 West 72d.

FOR RENT—86th, West (Park block), 14 rooms, 3 baths; splendid condition; particulars. Apply 17 West 86th.

LEASE, five years, $250 rent; 72d subway; sell furnishings. Phone Endicott 3685.

Bronx For Sale or Rent.

FAIRMONT PLACE (near Tremont Av.)—Dwelling, three stories and basement, nine rooms, two baths; parquet floors; every improvement; possession 30 days; will sacrifice at less than cost $6,500 cash. E. P. FINNERAN, Sole Agent.
290 Madison Av. Telephone Vanderbilt 8980.

353-371 Fort Washington Ave.
NEW UNUSUAL MODERATE RENTALS
Between 176th and 177th Sts.
The Parkway of Washington Heights HIGH-CLASS
Elevator Apartments
2-3-4-5-6-7 Rooms
1, 2 AND 3 BATHS
Apply on premises or
KRAFMOR BLDG. CORP.
135 Broadway Tel. Rector 6138

110 W. 69th St.
Near Broadway.
NEW BUILDING—NOW LEASING.
3 ROOMS
COMPLETE KITCHENS AND DINING ALCOVES.
Rooms of unusually large size; abundance of closet space.
Slawson & Hobbs
Agents
162 West 72d St. Endicott 7240.
Representative on Premises.
Tigo Realty Co., Owners & Builders. 200 W. 134 St. Tralfalgar 6617.

Furnished—West Side.

JUST COMPLETED.
15 Sheridan Square
Betw. 6-7 Avs. and Washington Pl.
NEW HIGH CLASS
Elevator Apartments
3-4-5 ROOMS
IMMEDIATE OCCUPANCY
REASONABLE RENTS
BOOKLETS ON REQUEST
135 Washington Place, Inc.
SPRING 5755.

APARTMENTS FOR SALE OR TO LET.

A Delightful Apartment Ideally Planned and Situated
139 E. 66th St.
6 ROOMS
3½ Baths - Maid Quarters
$3700
Butler & Baldwin, Inc.
15 East 47th St. Vanderbilt 8015

Manhattan Square Hotel
50 W. 77th St.
Hotel Apartments
Very reasonable rate

HOUSES AND ESTATES.
Bronx For Sale or Rent.

FOR BUSINESS-ROOMING HOUSE OR PRIVATE FAMILY.
96 East Kingsbridge Road
Between Morris and Creston Aves., Adjoining Corn Exchange Bank.
1 block from Kingsbridge and Jerome Av. subway and "L" station.
3-story brick house on plot 20x153; 9 rooms, 2 baths; steam heat; electric light; will sell or lease.
SLAWSON & HOBBS, 162 WEST 72D ST.

PRIVATE HOUSE, 11 rooms, all improvements, garage, &c.; corner 177th St. and Morris Av., 45x125; bargain; attractive terms. Owner, Daniel H. Jackson, 585 4th Av.

Brooklyn For Sale or Rent.

BOROUGH PARK—Two-family house, 40x100, detached, 18 rooms, 3 porches, 3 baths; excellent condition; all modern improvements; garage; valuable location; selling because leaving town. Mrs. A. Sapira, 1,332 46th St., Brooklyn. Windsor 0176.

BUILDER will sacrifice store and apartment building; lease to one tenant; excellent location; small amount cash; easy terms. Apply M. L. Harris Co., 64 West 40th St., New York. Bryant 9126.

Queens For Sale or Rent.

JAMAICA (Hillcrest)—Wonderful 5-room, oak floor, Queen Anne cottage; driveway; all improvements; $6,600, cash $500, balance $50 monthly. Phone quickly. Owner, Jamaica 10049.

GREAT BARGAIN—$5,950 buys beautiful Colonial tax-exempt $7,000 house; plot 3,600 sq. ft.; driveway; 28 minutes Manhattan; 11c trains daily; steam, electricity; tile bath, kitchen, sun parlor; $500 down, $50 monthly principal. McNeece, Corn Exchange Bank Bldg., Sutphin Blvd., opposite Jamaica Station. Phone Jamaica 8010.

Long Island For Sale or Rent.

BROADWAY-FLUSHING.
Beautiful corner cottage, large plot, beautiful residential section; garage; 20 minutes Penn. Station; $19,000, easy terms. Flushing 5020.

BROADWAY-FLUSHING.
Beautiful cottage, large plot, beautiful section; six rooms and bath; all improvements; $12,500, easy terms. Flushing 5020.

FOREST HILLS GARDENS, L. I.
Small apartment, moderate rental; fine value. Apply Gardens Apartment, by station, or phone Fitzroy 0822.

KEW ARMS, KEW GARDENS, L. I.
HIGH-CLASS ELEVATOR APARTMENT, 3 AND 4 ROOMS.
Reasonable rent. Tel. Fordham 10414. Agent on premises. Tel. Virginia 5110.

KEW GARDENS, L. I.
Six-room double corner at bargain. Apply KEW HALL, by station, 15 minutes from 34th St., New York, or phone Fitzroy 0820.

BEAUTIFULLY furnished 8-room house; all improvements; reasonable; Baldwin, L. I. Freeport 901W, or Freeport 1413.

Westchester County For Sale or Rent.

BRONXVILLE, N. Y.—6-room house, $8,500; 9-room house, $28,000; 7-room house, lease, Greatwood; 50-foot building property, Tuckahoe, for sale. Henry C. Merritt, Crestwood. Telephone Tuckahoe 3666.

BRONXVILLE—New Colonial, 6 good sized rooms, tiled bath; plenty large closets; garage; good plot; nice neighborhood; short walk station; $15,500; terms. Box 105, Bronxville.

HARTSDALE—Brick and frame home, 7 rooms, 2 baths, double garage, trees, near school and station; low sale price. Maxwell Smith, 19 Greenacres Av. Tel. White Plains 2350.

LARCHMONT—Owner purchased larger property; will sacrifice his former home of brick construction; large living room, solarium, billiard room, 5 bedrooms, 3 baths, heated garage, large landscaped plot; few blocks to station; a wonderful pickup. Chauncey B. Griffen, 35 Shore Road, Larchmont. Tel. Larchmont 500 or Murray Hill 9326.

MOUNT VERNON—To lease, furnished, for year or longer, attractively remodeled stucco house on small plot in pleasant location; 3 minutes' walk from N. H. R. R. station; 5 bedrooms, 2 baths; steam heat, electricity, gas; inspection by appointment. Kenneth Ives & Co., 17 East 42d St. Tel. Murray Hill 6037.

NEW ROCHELLE.
Charming complete home, artistically decorated throughout, lighting fixtures and gas range; strictly residential location; large plot 50x135, beautifully landscaped; brick, stone and stucco construction. English type, with stucco garage; copper gutters and leaders. First floor, large living room, dining room, kitchen, pantry, sun parlor, maid's room and bath; second floor, three large bedrooms and two baths with ample closet space provided for each room; hot water heating plant. Price $21,000, terms. Tel. R. Overfield, New Rochelle 5391 before 9:30 A. M. or after 7 P. M.

NEW ROCHELLE—New brick and shingle house; 8 large rooms, sun porch, 3 baths; hot-water heat; garage; plot 75x170; many large shade trees; reduced for immediate sale to $22,000. O'GORMAN & O'GORMAN, 51 East 42d, N. Y. Tel. Murray Hill 2326.

PELHAM—New English stucco home, large corner plot, living room, enclosed porch, dining room, tiled kitchen, 4 bedrooms, 3 baths, cedar closets, hot water heat, oak floors; builder anxious to sell; price reduced to $17,500. Chauncey B. Griffen, Shore Road, Pelham Manor. Tel. Pelham 1160 or Murray Hill 9326.

PELHAM—Must sell at once my charming brick home with its perfectly planned interior of eight huge rooms, three baths, solarium, double garage. Address my sister, Mrs. Meyer, Pelham 1747.

PELHAM MANOR.
Very attractive white cottage, situated on plot 100x100, on one of the highest points in the Manor; residence of clapboard construction, contains large living room with fireplace, sun porch, dining room, breakfast porch, maid's room on first floor; 4 spacious bedrooms, dressing room, sleeping porch, 2 tiled baths, oversize second garage; now offered at $24,500 on easy terms. Apply S-3359, FISH & MARVIN, Pelham, N. Y., phone Pelham 1997, or 527 5th Av., New York, phone Murray Hill 6326.

PELHAM MANOR—BRICK WITH TILE ROOF.
A rich Colonial type house containing 8 large rooms, sun porch and 3 baths; 2-car garage; large plot; many trees; special mid-winter price; see it today. Murray B. Parks, 1,315 Pelhamdale Av. Pelham 4748.

PELHAM MANOR—Stucco, six rooms, two baths, large plot; best section; exceptional opportunity. Owner, E 408 Times.

SCARSDALE—Builder with 2 homes must sacrifice new stone and stucco, slate roof residence; spacious living room, centre hall, enclosed porch, 4 master bedrooms, maid's room, 3 baths, 2-car garage; a rare bargain if purchased now; price $27,000; easy terms. Chauncey B. Griffen, 18 East 41st St., Tel. Murray Hill 9326.

SCARSDALE—For sale; 5 acres; nothing finer in Scarsdale for one or more residences; over 500 ft. road frontage; high location; wonderful view. Write for particulars.

ANGELL & CO., INC.,
Scarsdale, N. Y. Tel. Ollnville 4400.

TARRYTOWN—Owner's new cottage at Tarrytown; never occupied; built by day's labor; make your own terms. Room 1404, 19 West 44th, New York.

WESTCHESTER'S best buy; 21 miles out; developer's opportunity; 2,500 lots, $100; lot to be sold in its entirety; principals only. Box 206, Hartsdale, N. Y.

WILL rent attractive home, 9 rooms, 3 baths, corner garage; large corner plot; finest condition; best section Chester Hill, Mount Vernon; $250 monthly. Owner, Room 1518, 25 West 43d, N. Y. Murray Hill 0780.

FOR SALE—Established all year round boarding business; cheap. Address Box 444, Scarsdale, N. Y.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO. Oakwood 8880.

Rockland County For Sale or Rent.

COUNTRY estate, 50 rooms, modern improvements, 60 acres, beautiful grounds, suitable all year around resort; sell or rent very reasonable. Telephone Jerome 5805.

New York State For Sale or Rent.

GENTLEMAN'S country estate, improved; large residence, acreage, caretaker's house, outbuildings; Harlem Valley; 80 miles distant. Archer, 10 East 43d, Vanderbilt 5084.

New Jersey For Sale or Rent.

ENGLEWOOD—WEST ENGLEWOOD.
Request house pictures, prices; details of homes sent free. REIS, Realtor, West Englewood, N. J.

RIDGEWOOD—Colonial home in setting of old apple trees; 7 rooms, sun parlor, exceptional living room with fireplace; every improvement; excellent construction and finish; plot 70x150; choice location; price reasonable. Buckley Wheeler, Ridgewood, N. J.

TENAFLY — Attractive 5-room bungalow, heat, bath, gas, electricity; $5,800, terms; close station; photographs. Hover, 212 Broadway, Manhattan.

"THE ORANGES TO MORRISTOWN."
Extensive selection of delightful homes along the Lackawanna R. R., comprising many large and medium sized places at $15,000 and upward. We are real estate specialists (since 1863) and feel qualified to serve you satisfactorily.
EDWARD F. HAMILTON & CO.,
140 Broadway, New York City,
and at station, Orange, N. J.

FREE booklet; photograph; homes; Bogota, Teaneck, West Englewood, Hallberg & Longfellow, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

HOUSES AND ESTATES WANTED.

HOME WANTED—I want to buy or build a modest home in a good neighborhood, easily accessible to Grand Central district; what have you to offer in houses, building lots or building estimates. L 503 Times.

WANT 12 to 14 room private dwelling; five years' straight lease; will pay $300 per month; principals only. J. A. Webber. Telephone Wadsworth 2212.

HOUSE, suitable rooming, west side; moderate; no brokers. A 1152 Times Harlem.

HOUSES AND ESTATES WANTED.

ON ACCOUNT of ill health I am obliged to leave the city; I want to rent, with privilege of buying, a place in the country, suitable for small chicken farm; located on the Boston Post Road, in New York or Connecticut, accessible to New York City, 6 or 8-room house, with modern conveniences; price moderate. Full particulars, address Theo. L. Urban, 3,007 Clifton Av., Baltimore, Md.

WILL pay cash for Bronx one, two and three family houses. Write O'Hara Bros., Webster Av., 200th St.

LOTS AND LAND.
Manhattan.

PLOT FOR IMPROVEMENT.
24 Av., between 24th and 25th Sts.; plot 48x97, with old three-story tenements; suitable for photo play house, storage warehouse, &c., or will sell separately. Owner, Samuel Kilpatrick, 149 Broadway.

PLOT, Riverside Drive; plans and financing complete, ready for building; exceptionally attractive proposition. Gillen, 152 West 42d.

Bronx.

BUILDERS—East Tremont and Devoe Av., step from subway station, several corner and inside plots, ready for building 5-story walkups; free and clear; easy terms to right builder.
ESTATE LOUIS SACHS, 38 West 21st St.

ATTENTION, builders; excellent location, two choice plots for sale; 100x100 feet, $20,000; terms arranged; 100x125 feet, $20,500; terms arranged. O'Hara Bros., WebsterAv., 200th St.

BUILDER'S PLOT, 105x100, southwest corner Gun Hill Road and Putnam Av.; no reasonable offer refused. Harry Steinbock, 335 East 149th St.

BARGAIN for builder, plot 100x100, Powers Av., near St. Mary's Park; $14,000. Pendergast, 340 Willis Av. Mott Haven 2437.

FOUR LOTS, corner 149th St. & Concord Av., Borough Bronx. Inquire S., 11 East 424 St.

Brooklyn-Queens.

BUILDERS.
I have 50 choice lots at Floral Park ready for improvement; I will make very attractive price to builders who will start building at once; brokers protected. Walter Vandenburgh, 198 Broadway, New York City. Cortlandt 6494.

LOTS AND LAND WANTED.

WILL buy vacant property suitable for building taxpayers, in Manhattan and Bronx; mail full particulars. M. H. R. Realty Co., 223 West 83d.

WILL pay cash for Bronx lots; write full details for prompt action. O'Hara Bros., Webster Av., 200th St.

PLOTS or buildings, suitable for garage purposes. Lichtenstein, 1,457 Broadway. Bryant 7846.

REAL ESTATE FOR EXCHANGE.

PLOTS 50x100, Hastings-on-the-Hudson, near Mount Hope station; sell or exchange for New York property, private or apartment house; will add cash. Oscar, 1,819 Broadway. Columbus 5054.

INCOME $70,000; 6-story elevator, 100x100, corner, selected neighborhood; $150,000 equity, $40,000 cash, with other property. Silberstein, 131 West 41st St. Wisconsin 5511.

FOR exchange, four houses and a development, south shore Long Island, $250,000; free and clear. Amos Lamphear, 149 Broadway.

APARTMENT HOUSES.
Manhattan-Bronx For Sale or Rent.

3D AV., ADJOINING 23D ST.
Well built, 5-story, cold water tenement with two fine stores, 49x97 feet; good condition; lowest of low rents; six apartments per floor; 4 rooms and bath each; price $97,500. Owner, William D. Kilpatrick, 149 Broadway.

22D ST., NEAR 2D AV.
Old fashioned four-story tenement on lot 25x97 feet; rent $2,100; price $15,750; can be altered for shop or factory. Owner, William D. Kilpatrick, 149 Broadway.

COLUMBUS AV, corner; stores, all improvements; one mortgage; rent $10,000; price $70,000; cash $20,000. Ettenberg, 309 Freeman St.

GREENWICH VILLAGE.
TENEMENT INVESTMENT.
Grove St., between Bleecker and Bedford Sts.; two five-story tenements; 46 feet front; one double, one single flat; good condition; rent $7,100; price $61,000. Owner, William D. Kilpatrick, 149 Broadway.

GREENWICH VILLAGE—Fine, newly remodeled house, 11 apartments; yearly rent $11,000; price $66,000; cash $15,000; excellent investment. Vaughn, 57 Greenwich Av. Chelsea 8329.

HARLEM, 40x100; rent $7,000, price $39,500; other bargains. Kelly, Harlem 7118.

MADISON AV. corner, Harlem, stores; rental $15,000, mortgages aggregate $64,500; price $92,000; leaves $4,100 after amortization; principals call personally. Wilsonia Realty, 1,480 Broadway.

YORKVILLE—28% cold water investment; East 76th St., between 2d and 3d Avs., 5-story stone-brick, 20 families, 4/3's on floor; price $32,000; cash $7,000. Hines, 5 Columbus Circle.

REAL ESTATE INVESTMENT.
4½ story, corner, East Broad, 3x80; 2-4s, 2-5s on a floor; all modern improvements, subject to a first mortgage, Bowery Savings Bank, $32,000, 5½ per cent., 5 years; rent $6,900; price $64,000, cash $15,000; will arrange second mortgage for 10 years; principals only.
MAX ROSENZWEIG CO.,
2,853 3d Av. (140th). Mott Haven 9334.

HOUSES FOR SALE—Two tenement houses in Yorkville section and one tenement in East 16th St., New York; small investment; good terms; big income; old rents with chance to increase; owner needs cash; reasonable price to quick purchaser. Louis D. Lewres, 120 Broadway.

SAFE investment, with assured future; Vicinity 1st Av., 14th St.; 50x100; 2 cold-water flats with stores; now steady 17% net income after amortization; low rent, $7,200; $50,000; $15,000 cash; first mortgage, $23,500, 5 years' standing; second, $11,500, 3 years, $1,000 per annum. S. L., 155 Times.

FREE AND CLEAR.
3d Av., Bronx—Triple flat with store, 27x100; no heat; rent low, $4,600; price $28,000; leave $20,000 first mortgage; principals only. See Ryan, 161 West 34th. 1341 Lackawanna.

CONSERVATIVE investment; less than six times rent; West Bronx, six-story; average $14.25 room; no vacancies; price $103,000; cash $25,000. Edwin Welch & Co., 218 East 59th St.

ESTATE must sell five-story 50-foot new-law walk-up, situated on Grand Concourse, near Fordham Road, at six times the rent; average per room $15; cash $20,000. Write T. M., 685 Times Harlem.

BARGAIN near Queensboro Bridge—Four-story building; two families; fireproof shop street floor; suitable tinsmith, iron works; price $16,500. Edwin Welch & Co., 218 East 59th St.

$30,000 BUYS 5-STORY
75-foot apartment; 2-3, 3-4, 1-5, balance first mortgage, 10 years; less than six times the rent; near subway.
ARTHUR L. SHAW, INC., 4,062 B'WAY.

BUILDING PLOT, 44TH ST. WEST, 50x100, suitable 6-story apartment house; for price and terms apply
J. P. FINNERAN, sole agent.
290 Madison Av. Tel. Vand. 8980.

STOREKEEPERS' ATTENTION.
Ninth Av., bargain, near 37th St.; four-story tenement; large store, possession; first mortgage only; must sacrifice. Dike, 271 West 23d St. Chelsea 0673.

SUITABLE BUILDERS.
75-foot parcel, West 16th St.; desirable for apartment house; terms. Lackawanna 1280.

Brooklyn-Long Island For Sale or Rent.

ASTORIA—Bargain, 6-family brick, 4-room apartments; all improvements, shower bath, parquet floors, near subway and car line; price 5¼ times rental; cash $5,000. Call 424 8th Av., Long Island City. Astoria 5097.

APARTMENT HOUSES WANTED.

APARTMENT HOUSE—East or West Bronx, at least 50 feet wide; 7 to 9 years old; 3s and 4s; have quick buyer; $25,000 cash; principals only. Apply J. S. Woodward, 110 West 47th St.

OWNERS—EXECUTORS—TRUSTEES.
Store property, apartments or tenements; client will invest $25,000-$30,000 cash; brokers and attorneys cooperation invited. Wm. P. Jones & Son., Times Bldg.

WILL invest cash; write details of your eight, ten, twelve family apartment houses for sale; prompt action. O'Hara Bros., Webster Av., 200th St.

HAVE CLIENTS with plenty cash for walk-up apartment houses; quick action required; write details. Oscar, 1,819 Broadway.

6 STORES; 10-family apartment; vicinity of 103d St. and Columbus Av. Boeltze & Co., Inc., 112 East 19th. Stuyvesant 7520.

$10,000 to $50,000 CASH ready to invest in New York property; what have you to offer? Box 52, 225 West 42d.

WANT to lease apartment houses, tenements and store properties; send full particulars. Jack Kimmelman, 100 East 42d.

BUILDINGS AND FACTORIES.
Manhattan-Bronx For Sale or Rent.

DOWNTOWN INVESTMENT.
Wooster, near Grand St., small four-story business building, rented to one tenant at $1,740; price $14,500. Owner, WILLIAM D. KILPATRICK, 149 Broadway.

BARGAIN—Factory building, 200x100; immediate possession; corner Lafayette Av. and Whittier St., Hunts Point, Bronx; price $90,000. Pendergast, 340 Willis Av. Motthaven 2437.

FACTORIES ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
320 EAST 42D ST. VANDERBILT 8383.

BUILDINGS AND FACTORIES.
Manhattan-Bronx For Sale or Rent.

DRY GOODS DISTRICT.
Five-story building for sale or lease, 20,000 square feet; splendid store.

Five-story and basement, 25x100 feet; electric elevator; heat; for sale or lease; possession; splendid store; may divide.

SOUTH OF CANAL ST.
Warehouse building, 35,000 square feet; loading platform; low insurance; electric elevator; possession; for sale or to let.
A. H. MATHEWS & CO.,
14 Maiden Lane. Cortlandt 0318.

BARGAIN—25% on investment, $18,000 cash, 6th Av., four-story business building, 100% leased; two stores; price $87,000. Aclin, 178 East 118th. Harlem 8990.

SHOE TRADE—Building on Chambers St. only $50,000. Geo. B. Ebermayer, 165 Broadway.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE;
IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7600.

LONG ISLAND CITY.
1 AND 2 STORY FACTORY BUILDINGS.
LOFTS, 2,500 TO 100,000 SQ. FT.
ALLAN FOX COMPANY, INC.,
316 BRIDGE PLAZA SO. STILLWELL 6300.

23,000 SQ. FT., suitable for warehouse; 2 blocks from Manhattan Bridge; railroad siding, with 6 elevators; fireproof and 100% sprinklers. Grand Union Tea Co., 70 Jay St., Brooklyn. Main 4200.

20,000 SQ. FT. one one floor; light on three sides; fireproof building; 100% sprinklers; railroad siding; six elevators. Grand Union Tea Co., 70 Jay St., Brooklyn. Main 4200.

New Jersey For Sale or Rent.

FOR LEASE—Regular built brick truck garage, size 35x75 feet; suitable for service station; Lincoln Highway, Jersey City. Call or write Room 708, First National Bank Building, Jersey City.

FACTORY for rent, modern, fireproof, 6,000 to 18,000 square feet, at 45 cents; also others. H. V. Snedeker, 4 East Fort Lee Road, Bogota, N. J.

FACTORY for rent, 10,000 or 20,000 feet, ground floor; railroad siding. Powers & Robinson, Bell Terminal, Garwood, N. J.

LOFTS AND FLOORS.
Manhattan-Bronx For Rent.

18T AV. (corner 28th St.)—Loft, containing 7,500 feet; ground floor and basement, containing 21,000 feet; light, live steam, power; garage driveway. Owner on premises. Phone Lexington 0590.

8TH AV., 262—About 2,000 sq. ft. 2d floor, large display window; immediate possession; reasonable. Madison Square 3338.

6TH AV. LOFT to sublet, above 34th St.; ideal showroom space 100 feet, or will divide to suit; W 215 Times.

6TH AV.—Floor, 29x110, at 170 5th Av., Madison Square. Charles G. Edwards Co., 321 Broadway. Worth 0420.

7TH AV. (facing 35th)—Mezzanine loft, 12x40; new building. See Mr. Gindstone, Room 5, 140 West 34th St. Lackawanna 7298.

10TH, 50 EAST (NEAR BROADWAY).
Four light lofts, 25x80 each; rent $900 per year each.
IRVING KEMPNER, 942 Madison Av.

13TH ST., 8-10 WEST (near 5th Av.)—Light floor, 40x100, fireproof building, 2 elevators; low rent. Adams, 170 5th Av. Gramercy 6800.

19TH ST., 106 EAST.
LOFTS AND PARTS OF LOFTS for light manufacturing and offices. LEVY & LEVY, 305 Broadway. Worth 4310.

19TH, 22 WEST—To sublet 2,500 sq. feet; immediate possession; reasonable. Advance Novelty Co., 22 West 19th.

20TH, 24 WEST—Large, light loft; rent $70; worth double. Chelsea 6990.

24TH ST., 58 WEST—Part of loft to sublet; suitable for small manufacturing or office and stockroom; reasonable rent.

27TH, 15 WEST—4th floor, 50x100, with or without fixtures and dress plant, including home; sublet to February, 1926. Lion Coat Co., 256 West 38th St.

29TH, 540 WEST—Three-story fireproof, suitable heavy manufacturing; building 25x100. Henken, Chickering 5010.

29TH ST., 515 WEST—Lofts to lease, 50x100. Phone OWNER, Chickering 5010.

30TH ST., 115-125 WEST.
Daylight lofts, divided to suit; 100 per cent. sprinkler; low insurance. Apply Alper, 7th floor.

31ST, 24 WEST—Loft to sublet, 25x100; daylight on all sides; modern showroom; complete lay fixtures; immediate possession. Kormack.

33D ST., 12-14-16 EAST—Lofts for rent, 25x100 and 50x100; modern fireproof, very light; suitable for light manufacturing; attractive rental; possession Feb. 1, 1925. Telephone Longacre 7263, or your own broker.

33D, 37 WEST—Inquire. Aaron Honig, Vanderbilt 8654.

35TH ST., 260 WEST—SUBLET FRONT OR REAR 50X100 LOFT, 2D FLOOR; VERY LIGHT. CORRECT SKIRT. WATKINS 6193.

38TH ST., 270 WEST.
Between 7th and 8th Avs.
LOFTS OR SHOWROOMS.
20x60, 40x50.
Apply 9th floor or call
ALPER, MADISON SQUARE 8639.

45TH, 15 WEST—Light lofts, 1,300-1,600 feet; reasonable. May, 10 East 42d.

54TH, 262 WEST—Floor suitable for studio or any other business.

BROOME ST., 465 (corner Greene St.)—Light, airy lofts for rent, size 50x110; sprinkler, steam heat. Apply at store.

MADISON AV., 143 (near 31st St.)—5th floor, 20x100, elevator, sprinkler; immediate possession; reasonable rent. Apply on premises or Butts & Molloy, Inc., 51 East 42d St. Murray Hill 1936.

479 WASHINGTON ST., AT CANAL ST.
Light loft, strictly fireproof, 21x80, high ceilings, no posts, elevator, steam heat, reasonable rent.
JOHN J. MEENAN, INC.,
153 West 72d. Trafalgar 8400.

LIGHT LOFTS, OFFICES AND SHOW ROOMS.
122 FIFTH AVENUE.
100% sprinklers; low insurance; seven elevators; manufacturing allowed; brokers protected.
561 Square Feet.....$900 per year
927 Square Feet.....$1,200 per year
1,107 Square Feet.....$1,500 per year

OFFICES.

Manhattan—Rooms For Rent.
Continued on Following Page.

BROADWAY, 1,819 (Gotham Bank Building)—Nicely furnished office, reception room; $135. Inquire Room 712. Columbus 5460.

BROADWAY, 1,166—Whole or part of office or desk room for rent; reasonable. Room 405.

CHURCH ST., 90—Suite three rooms, 459 square feet. Inquire Room 903, 50 Church st. Phone Cortlandt 1596.

CHURCH ST., 80 (Room 812)—Furnished office space with stenographic services.

GRAND CENTRAL TERMINAL—Completely furnished, 200 square feet; available now. Telephone Vanderbilt 4363.

HUDSON ST., CORNER OF FRANKLIN ST. "A most convenient location."
It is a large modern office building.
An office of 200 square feet.
One of 300 square feet.
Another of 1,000 square feet.
Yes, and 2,000 square feet.
Maybe 5,000 square feet.
Want is attractive and so are these offices.
A. H. MATHEWS & CO., 14 Maiden Lane. Cortlandt 6318 or Walker 6154.

LIBERTY ST., 145—All light offices; 5,000 feet on floor; moderate rentals.

130 LIBERTY—High-class, light offices; $15 and up; all service.

MADISON AV., 500—Furnished private offices, all convenience, telephone, &c., services; $40 monthly.

NASSAU ST., 154 (Room 500)—Large, light, private office; telephone service, &c.

TIMES SQUARE (1,472 BROADWAY).
COMPLETELY FURNISHED OFFICE FOR SALE, RENT; IMMEDIATE POSSESSION; WONDERFUL PROPOSITION. SUITE 1001.

WALL ST.—Outside office; furniture optional. 35 Wall St. Telephone Hanover 4913.

DOCTORS AND DENTISTS BUILDING, DOWNTOWN (245 Broadway, facing City Hall Park)—A new 7-story office building designed to be built with suites laid out for the medical profession; special partitions, special wiring and plumbing, private toilets, &c., will be installed as you direct at our expense; lease being made from plans; consult at once. A. H. Mathews & Co., 14 Maiden Lane.

IN CENTRE OF THEATRICAL SECTION, LIGHT, AIRY FRONT OFFICES.
1,200 feet (divide to suit tenant), $1,200; very reasonable.
SEE MR. WINNICK, ROOM 807, 145 West 45th St. Bryant 0835.

DOWNTOWN—DOWNTOWN.
Near Hudson Tubes, B'way and all Subways.
Modern building, high-class service.
1,100 sq. ft. at $2,800.
2,000 sq. ft. at $5,000.
Fine light, high ceilings; possession now or May 1, but speak NOW.
To see it is to rent it.
A. H. MATHEWS & CO., 14 Maiden Lane. Cortlandt 0318 or Rector 4677.

SMALL DOWNTOWN BUSINESS BLDG. Immediate possession; Water St., between Beekman St. and Peck Slip; 5 stories and cellar; suitable for numerous lines of business; price $13,500. Owner, WILLIAM D. KILPATRICK, 149 Broadway.

SUBLEASE, at attractive concession to responsible party, Room 2302, Woolworth Building. Apply for key at building office and communicate with Lindon and Company, 327 South Dearborn St., Chicago, Ill.

OFFICES,
$20 month and up,
236 West 55th Street,
at Broadway.
Also a few completely furnished.

DESIRABLE office with good light and use of library to let to attorney with own practice; Cedar St., between Nassau and Pearl; minimum secretary service included; stenographic optional. V 611 Times Downtown.

COMPLETELY equipped office for chiropractor or any other profession, for rent at reasonable terms. Apply Thomas Healy, 2,525 Broadway.

DESIRABLE, outside, private office for other than insurance occupancy; furnished or unfurnished; telephone, attendant. Room 633, 60 Maiden Lane.

ROOM BROKER'S opportunity; wonderful location; hotel lobby, 42d st., heart Grand Central zone; 900 square feet. John Newton Porter, 41 East 42d St. Murray Hill 0427.

POSTUM BLDG., Park Av., 46th to 47th Sts.—Sublet 500 sq. ft., 14th floor, facing Park Av. Apply Sedwitt, 305 5th Av. Telephone Caledonia 4396.

LARGE, light, private office; suitable for attorney, insurance, &c., with service; $55. 30 Maiden Lane, Room 611.

FOR RENT—Light office, lawyer's suite, or desirable space for accountant or other lawyer, with or without services. Room 1211, 1 Broadway.

DESK, $15; mail, telephone privileges, $5; furnished office, $30. Duane, 296 Broadway.

FURNISHED small private office; rent reasonable; telephone service. Cortlandt 8147.

DESK ROOM.

Manhattan—Bronx For Rent.

67TH AV., 309-311, SUITE 211.
Mail address, telephone messages carefully taken, $5 for two months, with use of desk. Ask for Mrs. Boardman.

67TH AV., 309—Complete mail, phone and office services; private desks; desirable and reasonable. Apply Room 306.

67TH AV., 246—Private offices, $30; desk room, $15; telephone, stenographer. Franklin.

57TH AV., 988 (59th)—Private office, $30; desk room, $15; telephones. Franklin.

34TH ST., 19 WEST—Desk, $15; private office, $30; phone or mail service, $3. Levins.

44TH ST., 36 WEST—Well located high-class building. Apply Room 1011.

BROADWAY, 1,457—Desk room and furnished private office; service optional. Room 512.

BROADWAY, 321—Desk, $15; furnished office, $20, with service, mailing $3. Kerfut.

KNICKERBOCKER BLDG., 42d and Broadway, in beautifully furnished office. Room 1437.

TIMES SQUARE, 43d St. and 8th Av., Kings Theatre Building. Why take desk room when you can get fine small, outside office in new 12-story office building? You get privacy, comfort, your own key, with fine service, for $40 per month. C. H. Mathews & Co., 14 Maiden Lane. Cortlandt 0318.

UNION SQUARE, 33 (Room 501)—Desk, $7.50 up; mail privileges, $2; telephone and bulletin listing; best transportation facilities; window facing park. Telephone Stuyvesant 8300.

DOWNTOWN at 72 Cortlandt St.—Why take desk room, thus losing privacy and individuality, when you can secure small, light, outside office of your own in GOOD OFFICE BUILDING, near everything, at $25 to $40 per month; steam heat and Otis elevator. A. H. MATHEWS & CO., 14 Maiden Lane, Cortlandt 0320.

FOR RENT—Desk room in private office; telephone service and stenographer, if desired; preferably between 9 and 10:30 A. M. 1,407 Knickerbocker Building, 152 West 42d St.

DESK ROOM in office facing Broadway for rent. Longacre Building, 1,472 Broadway, cor. 42d. Apply Room 1414.

DESK ROOM or mailing privilege, furnished, phone service. 165 Broadway, Room 312.

MAIL, telephone privileges, private box, conference room, $5. 246 5th Av. Franklin.

DESK, $10; office, furnished, $25; mail, $3. Nelles, 125 Church, corner Warren.

DESK ROOM and office space, with service. Vogel, 116 Lexington Av.

DESK ROOM for rent. Inquire B. S., 11 East 42d St.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

8TH AV. (corner 31st St.)—Wonderful light offices, showrooms; $1,200 up; immediate possession. Inquire on premises. Chickering 10121.

56TH, 53 WEST—Light parlor floor; suitable dressmaker or other business; reasonable. 1,340 GRAND CONCOURSE (Marcy Place).

47TH, 343 WEST—Front basement in beautiful house; refined business; $50 monthly.

ASTORIA—Three-story brick, 2-family and four stores, on business thoroughfare; excellent income; Price $41,000. Call 464 8th Av., Long Island City. Astoria 5697.

BROADWAY, 1,674 (cor. 52d St.)—Office or desk space; completely furnished in mahogany; switchboard. Suite 818. Circle 9860.

COLLEGE POINT—1-story building, 50x100, suitable storage or manufacturing; rent $90. Jacob Cohen, College Point, L. I.

1,340 GRAND CONCOURSE (Marcy Place).
THE MARCY ARMS.
Several 5-6 room street level apartments; suitable for professional use; private entrances; Marcy Place is the main thoroughfare to Bronx community centre; well-populated section. Apply agent on premises.

TO LEASE 10 vacant lots, small stable, lofts, 106x86, 19th St. and East River. Estate of John U. Brookman. 165 Broadway.

RESTAURANT, CAFETERIA, GRILL, modern equipment; 100 per cent. location 42d St.; heart Grand Central zone; long-term lease; all or half 5,000 square feet; particulars to principals; high financial standing only. John Newton Porter, 41 East 42d St. Murray Hill 0427.

CORNER FLOOR facing busiest elevated station, 3,000,000 using it, opposite new Madison Square Garden; wonderful for dentist. 260 9th Av., corner 50th St.

MECHANIC—Space for rent in finest garage on Washington Heights (capacity 400 cars). Write Front Garage, 507 West 166th.

CIGAR room privilege in Greenwich Village. Call after 7 o'clock at Caserta Royal Gardens, 143 West Houston St.

PRIVATE club room to let, beautiful 72d St. house; references. Endicott 5854.

PARLOR floor for furrier, fully equipped; Melrose section. 84 West 62d St.

8 o'Clock Tonight

For Classified Section next Sunday, advertisements, except display Real Estate, must be received before 8 o'clock tonight.

Advertisements for daily editions must be received before 4 P. M. on the day preceding publication.
Telephone LACkawanna 1000.

BUSINESS PLACES WANTED.

LADY wishes studio or front room with piano from 9:30 to 11 mornings except Saturday; location between 60th and 80th Sts., near 5th Av. Call Monument 4663 evenings or between 12-1 Saturday all day.

WANTED—To lease or buy south of Grand St., New York, 3 or 4 story building to be used for warehouse purposes. Louis D. Lewrae, 180 Broadway.

DESIRE small and long term leases, business property or private dwellings, improved or unimproved. Green, Wisconsin 9471.

OFFICE space, 400 to 700 sq. ft., located between 50th and 34th Sts., 4th to 7th Avs.; sublease considered; must have Holmes electric protection. G 616 Times Downtown.

PUBLIC stenographer would like to rent office, in modern building downtown with building privileges. F 792 Times Downtown.

WANTED LOFT—5,000 sq. ft., including steam heat and watchman; east side between 50th and 80th Sts. E 67 Times.

DENTAL office wanted, west 70s; private practice; reasonable; particulars. X 2402 Times Annex.

LIGHT loft for art work, about 1,000 to 1,500 sq. ft., vicinity 5th Av. and 22d St. Phone Gramercy 0272.

BUILDER in market to lease for term old buildings or plotage; ripe for improvement; send full particulars. W 300 Times.

WANT to share part of office, $25 per month. M 278 Times.

STUDIO suitable for private dancing tuition; state rental. B 109 Times.

RESTAURANT location, north 72d West, Roosted, 51 Washington Av., New Rochelle.

APARTMENTS TO LET.

Furnished—East Side.

57TH AV.—Front; highest class furnished apartment, private entrance; account leaving for Europe, immediate occupancy until October; rent $6,000 for entire period or $1,000 monthly; responsible party only. Apply 15 Park Row, Room 1535. Barclay 0321.

67TH AV., 743—To sublease, very handsomely furnished apartment, consisting of very large sitting room, bedroom and foyer; can also be had unfurnished if desired. Apply Supt. on premises.

107TH, 15 EAST—3 rooms, handsomely furnished, 3 months, longer. Stuyvesant 6385.

52D ST., 24 EAST (Grand Union Hotel)—Newly furnished parlor bedroom, bath, $25 weekly; parlor, 2 bedrooms and bath, $45 weekly; full hotel service; restaurant.

40TH ST., 124 EAST—Four rooms, completely furnished; elevator apartment. Supt.

44TH, 19 EAST—2 rooms, nicely furnished, bath, kitchenette; immediate possession. Babcock.

40TH, 21 EAST—Unusual 2 rooms, expensively furnished; $140; lease October; elevator.

50TH, 44 EAST—Luxuriously furnished apartment, 2 rooms and bath, in G. Millard Kessiere's studio; inspection from 9 A. M. to 5 P. M. Telephone Plaza 4861.

60S, EAST—Charmingly furnished, spacious, 5-room, duplex garden apartment, to October; $375 month. Vanderbilt 9848.

61ST ST., 40 EAST—Central Apartment Co. Plaza 8807. Apartments for rent.

61ST (near 5th Av.)—2 large sunny rooms, bath, kitchenette. Plaza 7761.

56TH ST., 1 EAST.
2 Rooms and Bath.
The convenience and luxury of hotel appointments plus the comfort and charm of a stately private residence.

11TH ST. (between 5th and 6th Avs.)—Completely furnished three-room apartment; new elevator building; $165. Phone Orchard 1409.

12TH ST., 206 WEST—Two rooms, bath, kitchenette; $100; entire floor.

14TH, 351 WEST—Exceptional bargain; 2-room kitchenette apartment; linens, victrola, private telephone; $16. (5 until 7.) Lee.

22D, 256 WEST—2-3 large rooms, kitchen, fireplace, steam; $65.

27TH ST., 39 WEST—Nicely furnished 1, 2 and 3 rooms and bath; hotel service; $17.50 and up.

28TH, 9 WEST—Three rooms, bath, kitchenette. Madison Square 6624. Stillwell.

31ST, 4 WEST (HOTEL WOLCOTT)—ATTRACTIVELY FURNISHED PARLOR, BEDROOM AND BATH; FROM $45 PER WEEK OR $190 PER MONTH.

31ST (near 5th)—2 rooms, suitable bachelor or business woman. Vanderbilt 4901.

44TH, 133 WEST (HOTEL LANGWELL)—2-room suites, $20 week; 3 rooms, $40; lowest rates in city. Owner management.

47TH, 17 WEST—1 room, $60; 2 rooms, $77. Miss Lewis, on premises.

50TH, 27 WEST—Part or whole furnished apartment; 2 large rooms, bath, kitchenette, hall; terms reasonable.

50S—Sublet beautiful living room, two bedrooms, real kitchen; $200. Endicott 3717.

51ST, 17 WEST—Attractive two rooms, bath; southern exposure; elevator service; lease.

54TH, 41 WEST—Three rooms and kitchen, second floor; silver and linen, fireplace; all outside rooms; 8 months' lease; exclusive.

54TH, 24 WEST—Charmingly furnished apartment; one large room, bath, kitchenette; $90.

57TH, CORNER 7TH AV.
(THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE—NEWLY FURNISHED; MAID; VALET SERVICE; ONE ROOM AND BATH, $30; TWO ROOMS, BATH, $120 UP; REFERENCES.

57TH, 105 WEST—Attractive home, five rooms; piano, kitchen. Circle 8990. Without space.

Furnished—West Side.

57TH—Two immense rooms, outside apartment; maid service; magnificently furnished. Circle 7222.

57TH, 16 WEST—Apartment, 2 rooms, kitchenette, bath; piano. Elberson or Supt.

57TH, 205 WEST—Flagg Rental Service, formerly 724 St., offers modern, high-class apartments, furnished, unfurnished, select neighborhoods; individual attention. Room 243, Circle 5430.

57TH, 57 WEST—Apartment hunting unnecessary, Tilghman Realty Offer only inspected apartments, furnished, unfurnished; West 50s, Park Av., Murray Hill; individual attention. Plaza 5441.

57TH, 340 WEST—Modern elevator apartment house, newly furnished; maid, valet service; 2 and 3 rooms, bath; $100 and upward; references.

57TH ST., 301 WEST—Unusually light, southern exposure, 2 rooms, bath, kitchenette, beautifully furnished, elevator building Murray Hill 2116.

57TH ST., 290 WEST—Duplex studio, bedroom, bath, kitchenette, furnished, unfurnished. Apt. 9D.

58TH, 57 WEST—4 rooms completely furnished; must be seen to be appreciated.

59TH, 39 WEST—Sublet, overlooking park; two and three rooms, kitchenette apartment; special rates; one month or year.

61ST, 10 WEST (Hotel Pasadena, corner Broadway)—Beautiful one, two, three large room apartments; exceptional elevator; telephone; restaurant; maid service. 7127 Columbus. Very reasonable.

66TH, 155 WEST (Broadway)—5 rooms, bath, modern improvements; $22 weekly. Janitor.

67TH, 1 WEST.
Duplex studio, unusually attractive 3 rooms, bath, kitchenette, handsomely furnished; $225 monthly. Endicott 8440. Apt. 607.

69TH ST., 245 WEST—2 rooms, bath, kitchenette, $75.

70S—OPPORTUNITY.
Beautifully furnished two-room, bath, complete kitchenette apartment; $100. Telephone Trafalgar 9414.

70TH, 10 WEST—Exclusive residence, entire floor, two large rooms, bath, dressing room; suitable two gentlemen; maid service. 705 (West End)—Beautiful 2-room, bath, kitchenette apartment; $129. Endicott 3717.

70S—Two rooms, kitchenette, elevator; recently constructed, magnificently furnished; $150. Endicott 1277.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suite, bath; hotel service, restaurant; by week, month or year; from $28 week or $100 month up. Endicott 1000.

72D ST., 105 WEST—Beautiful four-room and bath apartment on 72d St., near Central Park, to let for 6 months; luxuriously furnished; modern in every respect; reasonable. Apply Superintendent.

73D, 118 WEST (HOTEL CARLTON)—VERY DESIRABLE TWO ROOM AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

74TH ST., at Broadway (Hotel Prisament)—Parlor, chamber and private bath; high-class apartment hotel; outside suite; sublet reasonable. Apt. 1417.

74TH, 7 WEST—Entire second floor, beautifully furnished 4 rooms, fireplace, pianola; all modern improvements; reasonable rent.

75TH ST., 25 WEST—Beautiful back parlor, bath, real kitchen; refined home.

76TH, 28 WEST—Palatial, 1, 2 and 4 room apartments; furnished, unfurnished; exclusive environment; $100-$185.

77TH (Central Park West)—Very high-class small apartment; two rooms, bath, kitchenette; new elevator building; complete housekeeping, for two; lease; $150. Circle 2896.

79TH, 123 WEST—Furnished one-room apartments, all conveniences; single, double rooms.

80S (overlooking river)—Beautiful three-room apartment; grand piano; $135. Trafalgar 8414.

81ST ST. AND COLUMBUS AV.
COLONIAL HOTEL, FACING PARK.
All apartments newly furnished and decorated; parlor, bedroom and bath; $30 weekly or $125 per month up.

81ST AND COLUMBUS AV., OPPOSITE PARK (ENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH; $5 DAILY OR $30 WEEKLY.

82D ST. (corner Central Park West)—Unusual, luxurious, artistically furnished corner seven-room apartment, four outside rooms opening into one, overlooking park, facing park; foreign rugs, statuary, radio, motorola; second flight; rent $225 month to June 1; small family of high reference. Trafalgar 7856, or Chickering 8572.

82D, 61 WEST—2 rooms, bath and kitchenette; moderate. Call between 10-5.

84TH, 155 WEST—Very clean, attractive, three room, complete housekeeping apartment; abundance steam, hot water; phone; electricity; $85.

84TH, 253 WEST—Newly furnished, 3 rooms, modern building. Clark, Trafalgar 4253.

86TH, 309 WEST (sublet)—Attractive one-room apartment; maid service; restaurant; three months or more. Brown, Schuyler 8280.

86TH, 204 WEST—Four completely furnished, sunny rooms, splendid kitchen; conveniences. Clayton.

90TH ST.—Lady desires student of business woman, musical preferred, to share permanent home; reasonable to refined person. Schuyler 0626 after 7 P. M.

90S—Eighth floor, 4 rooms, 2 bedrooms; short lease; $175. Endicott 0278.

92D AND BROADWAY—Beautifully furnished three rooms, bath; three months. Trafalgar 2464.

92D, 306 WEST—Beautiful apartments, one and two rooms; elevator; maid service.

93D, 138 WEST—1 room apartment, kitchen, private bath, shower; $22; steam, phone, electricity; newly furnished, remodelled building.

94TH (2,508 Broadway, Hotel Narragansett)—1-2-3-4 room apartments, nicely furnished; rates reasonable; inspection invited.

94TH, 311 WEST—Beautifully furnished 5-room elevator apartment; piano; $175. Payne.

97TH, 310 WEST—Beautiful five-room front; elevator; twin beds; for people of refinement appreciating absolute cleanliness. Thompson.

97TH, 1 WEST (facing Central Park)—Elegant furnished two-room apartment, steam, kitchenette, private bath; telephone; $21 weekly.

98TH, 305 WEST—
2 rooms, bath, kitchenette, $110.
3 and 4 rooms, bath, kitchen, $175.
Also weekly rates; housekeeping apartment hotel; rates include maid service, linen, laundry, electricity, silverware, kitchen utensils, &c.

100TH, 251 WEST—Living room, two bedrooms, real kitchen, electricity; $32. McKenzie.

100S (Riverside)—Eight rooms, two baths; magnificent; piano; sacrifice, $240. Endicott 1277.

101ST, 311 WEST—VERY EXCEPTIONALLY FURNISHED 1-2-3-4 ROOM SUITES, REAL KITCHEN, PRIVATE BATH; WEEKLY OR MONTHLY; REASONABLE.

103D, 308 WEST—Beautiful large room, southern exposure, bath, kitchenette, steam heat.

105TH, 321 WEST—Newly decorated one-room apartment, separate kitchen; southern exposure.

109TH ST. (218 MANHATTAN AV).
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential.
2 rooms.....$55 up
3 rooms.....$60 up
4 rooms.....$65 up
5 rooms.....$70 up
6 rooms.....$90 up
ALSO WEEKLY RATES.
Main office, 215 Manhattan Av., Academy 1647. Open Sunday.

109TH, 55 WEST—5 large light furnished rooms, all improvements; handy; reasonable.

110TH, 410 WEST (corner Columbus Av.).
CATHEDRAL PLAZA.
One room, bath, kitchenette.....$50 up
Two rooms, bath, kitchenette.....$70 up
Three rooms bath, kitchenette.....$90 up
ALSO WEEKLY RATES.
High class elevator apartment house. References essential. Phone Academy—0612, 8 A. M. to 8 P. M. Open Sunday.

113TH, 507 WEST—Five-room apartment on fourth floor front, fireproof elevator building; three rooms face south; unusually well planned; linens, silver, Oriental rugs.

113TH, 507 WEST—2, 3, 4, 5 rooms, completely equipped housekeeping apts.; unusually artistic homes, high-class, fireproof elevator building; linens, silver, Oriental rugs.

113TH, 610 WEST—5-6 rooms, completely furnished, near Drive; elevator. Fisher.

122D, 360 WEST—3 rooms, private bath, kitchenette; all improvements; private house.

125TH, WEST (near Riverside)—Five rooms and bath, $80 month, or will sell; going South. Edgecombe 4617.

125TH (160 Wadsworth Av.) — Four sunny rooms, well furnished, silver linen, real home; reasonable; elevator. Apt. 606.

CENTRAL PARK WEST (60s) (overlooking lake) — Leaving city; charming 1-room apartment; piano, twin beds; $275. Endicott 0279.

CENTRAL PARK WEST, 65—8 beautiful rooms overlooking Central Park. Inquire Superintendent.

POMANDER WALK, 16 (94TH).
Leaving city, 5 rooms, service; picturesque evergreen gardens; inspection urged. Riverside 6179.

RIVERSIDE DRIVE, 240 (96th)—High-class apartment house; every modern convenience; restaurant; one, two, three rooms, with electric kitchenette; furnished, unfurnished; reasonable rent. Superintendent.

Furnished—West Side.

RIVERSIDE DRIVE, 260—4-room apartment to lease at great sacrifice; furniture contained therein for sale; can be seen by appointment or superintendent. Bradhurst 2261.

RIVERSIDE DRIVE, 180.
Sublet, two, three or five, one or two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

RIVERSIDE DRIVE—Exclusive corner apartment, seven rooms, completely and handsomely furnished; rent reasonable; maid if desired. Wadsworth 7848.

RIVERSIDE DRIVE—Facing Hudson, magnificently furnished 7-room apartment; living room, 18x35; grand piano; $275. Bradhurst 4290. 4C.

RIVERSIDE DRIVE, 250 (entrance 87th)—6 sunny outside rooms, newly decorated; large living room; books. Chickering grand. Afternoons.

RIVERSIDE — Beautiful four-room apartment; two bedrooms; grand piano; $150. Trafalgar 8414.

RIVERSIDE DRIVE, 72 (75th) — Two-room housekeeping apartment; telephone, piano, victrola; $125.

RIVERSIDE DRIVE, 587—Front, most original, artistic 4 rooms, 1B. Edgecombe 0674.

WEST END AVENUE, 706—Elegant front suite, 2 gentlemen. Esposito, Riverside 0472.

WEST END AV.—Beautiful furnished room, kitchenette; $95; elevator apartment. Trafalgar 1204.

LADY leaving for South will sublet up to June 1 beautifully furnished two rooms and bath apartment; living room has baby grand piano, phonograph, easy chairs, &c.; bedroom is completely furnished with twin beds; terms $225 per month. Apply Apt. 103, Hotel Beresford, 1 West 81st St., New York City.

ONE of the most unique apartments in Washington Square section, consisting of large living room, bedroom, breakfast room, kitchen, Summer porch and garden; $200 month to responsible tenant. Phone Watkins 4118 mornings until 11, evenings after 7; between these hours, Spring 5968.

BRONXVILLE—Apartment 8 rooms, 2 baths; modern elevator apartment; 8 minutes from Bronxville N. Y. Central Station; will rent furnished or unfurnished to suitable tenant. Phone Bronxville 1125.

WILL sublet seven-room apartment at 319 West 81st St., either furnished or unfurnished. Call Trafalgar 3659, or apply in person, Apartment 8-C.

BEAUTIFUL high-class 2-room apartment; shower, kitchen; $67 monthly; must sell beautiful new furnishings, piano. Billings 10046.

FURNISHED APARTMENTS.
L. PHILLIPS & CO.,
146 WEST 72D ST. TRAFALGAR 8300.

APARTMENT hunting unnecessary. Mrs. Dingleman, Renting Specialist, 136 West 72d. Trafalgar 1209.

APARTMENT RENTING CO.—Furnished, unfurnished apartments. 176 West 72d. Endicott 1000.

UNUSUALLY large living room, bedroom, bath and porch; downtown. Cline, Vanderbilt 5610.

SUNNY 6 rooms, front, attractively furnished; phone, elevator; $140 month. Academy 4950.

TWO ROOMS and bath, furnished; maid service. Hotel George Washington, 119 West 72d St.

FURNISHED apartment, four light rooms. Superintendent, 334 and 336 West 22d St.

Furnished—Brooklyn.

FOUR large rooms, elegantly furnished, to lease, $125. Phone Academy 2617.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.
Must lease quickly my beautifully furnished small apartment; moderate rental; service includes fine grillroom. Apply Tennis Place Apartment, by station, or phone Fitzroy 0822.

Furnished—Westchester County.

SOUTH YONKERS—8 minutes from train; furnished, light, six-room apartment for Winter; longer if desired; at rental $90; references; make appointment. Barclay 2866.

Furnished—East Side.

5TH AV., 1,160 (AT 97TH ST.)
4 AND 5 ROOMS; WOOD-BURNING FIREPLACES; $2,000-$3,500. APPLY ON PREMISES, OR
FRENCH & FRENCH, INC.,
350 MADISON AV. (45TH ST.) VAN. 8050.

24TH, 346 EAST—4 rooms, bath, with furniture, for sale, rent; cheap. Call evenings, Hazard.

31ST ST., 120 EAST.
Elevator, fireproof building,
seven rooms and bath,
rent $2,500 yr.
Apply on premises or
CLARK T. CHAMBERS,
30 East 42d St.
Phone Murray Hill 7620.

36TH ST., 136 EAST—MURRAY HILL.

11-story, fireproof, corner 7 rooms and bath, the sunniest, brightest, most attractive apartments to be found anywhere; within walking distance business; $1,500 up. Rental agent on premises.

37TH, 12 EAST—Studio, bath; 420 feet; suitable art work, photographers, dressmakers.

40TH, 124 EAST (southwest cor. Lexington Av.)—New fireproof building; 3, 4 large rooms, furnished or unfurnished; two elevators; valet service; doctors' and dentists' and studio apartments; maid service available.

45TH, 210 EAST—Newly decorated 2 rooms and bath, shower, steam heat; owner on premises; $65; references required. Murray Hill 5818.

51ST, 141 EAST (corner Lexington)—All outside, two rooms, bath, kitchenette; $90. Plaza 8807. Apartments for rent.

51ST ST., 40 EAST—Central Apartment Co., Plaza 8807. Apartments for rent.

53D ST., 309 EAST—Entire floor, six rooms, bath; electricity. Plaza 3626.

54TH ST., 1 EAST.
(BET. FIFTH & MADISON AVS.)
DOCTOR'S OFFICE, 3 ROOMS, GROUND FLOOR, $1,800.
APPLY ON PREMISES, OR
FRENCH & FRENCH, INC.,
350 MADISON AV. (45TH ST.) VAN. 8050.

55TH ST., 1 EAST.
2 Rooms and Bath.
The convenience and luxury of hotel appointment plus the comfort and charm of a stately private residence.
Full restaurant service.
Premises, or phone Plaza 0365.

NEW THREE-FOUR ROOMS; MODERN APARTMENT HOUSE; REAL KITCHEN; ALL OUTSIDE ROOMS; IMMEDIATE POSSESSION. AGENT ON PREMISES.

64TH, 19 EAST—Attractive two rooms, bath and kitchen; southern exposure; immediate. Apt. 5A on Supt.

72D, 157 EAST (The Lexington)—1-2-3 rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

74TH, 29 EAST (near 5th Av.)—Newly decorated, exceptionally large front basement; private bath; select location; $65 monthly.

93D, 125 EAST—New building, just completed; 2, 4 and 5 rooms. Apply on premises.

103D, 345 EAST—Six elegant rooms, all transportation facilities; $70; all improvements.

BEEKMAN PLACE, 2—Four rooms and bath, $100; also parlor and basement; corner, overlooking River; will decorate; steam.

MADISON AV., 740 (65d).
Three beautiful rooms, bath, fireplaces; select neighborhood; $112. Premises or Bryant 8553.

MADISON AV., 540—Bachelor apartment, 2 rooms, two baths. Supt. on premises.

MADISON AV. (E. Cor. 97th St.)—Eight rooms, two baths. Supt. on premises.

PARK AV. 55.
(BET. 57TH AND 58TH STS.).
FRONT APARTMENT, 4 ROOMS AND LARGE DINING SECTION; UNEQUALED NEW BUILDING; WOOD-BURNING FIREPLACE, MAID SERVICE; $2,000-$2,600. APPLY ON PREMISES, OR
FRENCH & FRENCH, INC.,
350 MADISON AV. (45TH ST.) VAN. 8050.

SACRIFICE.
Apartment sublet at $97.50 per month.
WEYLIN, 640th St. and Madison Av.:
3 rooms and 3 baths, furnished or unfurnished, until Oct. 1, 1925.
AT $300 A MONTH.
Now paying $466.66 per month unfurnished; will divide to suit, with corresponding reduction in rent. Apply to Rice & Hill, 507 5th Av. Murray Hill 9000, or Mr. Russell, at Hotel Weylin.

Unfurnished—West Side.

7TH AV., 1,995 (corner 115th)—Eight-room corner apartment, every room facing wide street; refined, quiet surroundings; immediate possession; $2,400.

8TH ST., 11-15 WEST (near 5th Av., Washington Square section)—Four rooms, high-class elevator apartments.

9TH ST., 38-50 WEST (Washington Square section)—6-7 large rooms and bath, maid's lavatory; 2 open fireplaces; also 4 rooms and bath; elevator and all improvements. Call or phone Stuyvesant 1212.

11TH, 58 WEST—Attractive 5-room apartment, newly decorated, refined locality. Superintendent.

Unfurnished—West Side.

11TH ST., 111 WEST—Three rooms, kitchen, bath, shower and wood fireplace, unusually light and airy; $112.50 month. Apply Supt.

13TH, 117 WEST (just west of 6th Av.)—New, just completed; one, two rooms, with Kitchenette; four, five rooms, with kitchen; latest conveniences. Inquire on premises or Joseph Harbater, 106 West 13th St. Chelsea 5076.

14TH, 255 WEST (Greenwich Village)—Large studio, parlor, kitchen, bath; $80; references.

15TH, 316 WEST—High-class apartment, 3 and 4 rooms; rent concession.

16TH ST., 125 WEST.
High-class elevator house,
3-4-5 rooms and bath;
Rentals $1,320 to $1,980.
J. IRVING WALSH,
73 West 11th St. Chelsea 5580-5581.

16TH ST., 6 WEST—Sylright studio, 2 rooms, bath apartment; near 5th Av.

20TH, 240 WEST—3 beautiful rooms, steam heat, electricity, parquet floors, phone. Occupied by Charles Dana Gibson; maid, porter and all-night elevator service; fireplaces. Superintendent or Vanderbilt 6830.

38TH ST., 06 WEST—2 rooms, kitchen and bath; steam and hot water; $65 month. Adams 170 6th Av. Gramercy 6800.

37TH, 45 WEST—Light two rooms, bath, fireplace, steam. Owner, Riverside 9062.

47TH, 18 WEST—Two elegant rooms, bath, kitchen. Superintendent premises. Bryant 7911.

46TH, 128 WEST—Beautiful 6-room apartment, kitchen and bath; $100 per month; inquire doorman, 122 West 40th.

49TH, 18 WEST—3 elegant rooms, 2 baths, kitchen. Superintendent.

49TH ST., 54 WEST—Studios, one-two elegant rooms; music, &c.; reasonable.

49TH, 54 WEST—Newly remodeled 2 rooms, tiled bath, kitchenette, fireplace; $100.

50TH, 10 WEST—Apartment, 2 bright sunlight rooms, top floor; exceptionally attractive house of distinctive tenancy; open fireplace. Apply Dougherty, 18 West 50th.

50TH, 11 WEST—Two immense rooms, kitchenette, fireplace, roof garden; attractively decorated.

50TH, 25 WEST—Two rooms, bath, kitchenette, southern exposure; possession; $100 per month. Agent, 3 West 50th.

50TH, 3 WEST (near 5th Av.)—Unusually large, exclusive elevator apartment, two rooms, bath, kitchenette; southern exposure.

50TH, 30 WEST—Studio with northern light, two rooms and bath; $1,500.

51ST, 318 WEST—4, 5, 6, 7 rooms, steam, elevator. Supt. or Pennsylvania 3899.

51ST, 34 WEST—Studio, two rooms, bath; first floor, front.

55TH ST., 19 WEST—Seven-room apartment; special concession immediate rental. Apply Mr. B., Box 220, City Hall Station, New York City.

55TH, 65 WEST—Apartments, 1 and 2 rooms and bath; rent $75 to $110. Folsom Bros., 127 East 84th. Telephone Caledonia 8860.

56TH ST., 105 WEST—Studio, 3 rooms, bath, roof garden.

64TH, 23 WEST.
New, modern building, near Central Park West; two and three rooms, with real kitchen. Superintendent on premises, or Slawson & Hobbs, 562 West 181st St.

64TH ST., 17 WEST—New elevator apartment, 3 rooms, bath, foyer, complete kitchen; southern exposure; rent reasonable.

65TH ST., 1 WEST (corner Central Park West)—7 rooms and 2 baths, elevator apartments; moderate rentals. Supt. on premises.

70TH ST., 114 WEST—Five rooms and two baths in high-class, fireproof building; immediate occupancy; rental $2,200. Apply Superintendent or Silewson & Hobbs, 162 West 72d St., Endicott 7400, Jan. 2 and 11.

70TH, 63 WEST—Two rooms and bath; good location; $85. See Superintendent.

71ST ST. and Broadway—Young couple wish to share their large, luxurious apartment, suitable for two gentlemen who would appreciate a home of refinement; an exceptional offer. Trafalgar 7874.

78D, 53 WEST—Cosy apartment; southern exposure; two rooms, brick fireplace; lovely light kitchen; modern bath. 1105.

74TH ST. AT BROADWAY (Hotel Prisament)—Living room, 2 chambers and 2 private baths; high-class apartment hotel; full hotel service, including linens, light and maid service; sublet reasonable. Apartment 305.

74TH, 202 WEST (corner Broadway)—Unusual opportunity to secure 7-room apartment facing Broadway; good light; $140 per month; two flights up. Phone Endicott 3110.

75TH, 250 WEST (West End)—rooms, front apartment; real kitchen, breakfast room; new fireproof elevator building; suitable physician, dentist; private door service; $1,200.

75TH—Apartment, two rooms kitchenette, bath; $75; bargain. Elberson, 25 West 43d.

76TH, 107 WEST—3-room studio, suitable doctor or business; all conveniences.

77TH ST., 22 WEST.
OPP. MUSEUM OF NATURAL HISTORY.
ATTRACTIVE 6-ROOM APARTMENTS, SUPERINTENDENT ON PREMISES, OR FRENCH & FRENCH, INC.,
350 MADISON AV. (45TH ST.). VAN. 8050.

84TH, 201 WEST—4 light rooms and bath; basement house; all improvements.

85TH ST., 250 WEST—Now 14-story, 3 and 4 room apartments, tiled kitchen; $1,600 to $2,200 yearly.

85TH, 350 WEST—EIGHT ROOMS, ELEVATOR APARTMENT.

86TH, 147 WEST—New elevator apartments one, two rooms, kitchenette, bath; $90-$125. Elberson, 25 West 43d St., or Superintendent.

86TH, 76 WEST—3 rooms, every improvement; rent reasonable. Barclay 1887.

88TH ST., 206 WEST (near Broadway)—5 rooms, all improvements, beautifully decorated; rent $65. Supt. premises.

88TH, 130 WEST—Ideal bachelor apartment, alcove, kitchen, bath; new.

92D, 4 W

FURNISHED ROOMS.

West Side.

87TH, 19 WEST—Beautiful front parlor, refurnished to make separate bedroom; running water, steam; immaculate; exclusive neighborhood; $18.

87TH, 161 WEST—Charming front room, housekeeper; also medium; select house; reasonable.

88TH, 254 WEST—Large room, all improvements; private house.

89TH, 55 WEST—Large, comfortable room, private bathroom, kitchenette; one flight; electricity.

89TH, 52 WEST—Large back parlor, kitchenette, bath; medium, small room.

91ST, 316 WEST—Front basement, private bath, kitchenette; double room.

89TH, 306 WEST—Beautiful large, heated room, twin beds, $12; single room.

90TH, 323 WEST—Light, airy room; steam heat; every convenience; $6, $8.

90TH, 146 WEST—Three-room front suite, one flight, improvements; reasonable. Sea Janitor or Parsons.

90TH, 311 WEST—Attractive large and small rooms; select house; references; gentlemen.

91ST, 19 WEST—Newly opened, elegant parlors; single, double rooms; all improvements; a-1 service; see prices, $5-$20.

91ST, 7 WEST—Comfortable, modern; opposite bath; very reasonable. Cassidy.

92D, 319 WEST—Exceptionally large room, beautifully furnished, bath, kitchenette; for couple.

92D, 61 WEST—Beautiful room, private bath, twin beds; lavatory; hot water.

93D, 306 WEST—Beautiful bedroom; near Riverside; elevator apartment. 5E.

93D, 307 WEST—Pleasant light rooms; housekeeping; board optional. Apt. 4 West.

94TH, 314 WEST—Single, attractive, modern apartment; all conveniences; phone; $8. Martin.

94TH, 54 WEST—Room for gentleman in private family; breakfast optional. Anderson.

94TH (214 Riverside)—Large room, adjoining bath, suitable three; elevator. Beck (9J).

95TH ST. (West End Ave.)—Two beautiful attractive front rooms, also one single room, all conveniences; references. Riverside 9275.

95TH, 17 WEST—Beautiful large front basement; kitchenette, bath; reasonable; private residence.

96TH, 46 WEST—Nicely furnished room, breakfast; private family; references. Riverside 2939.

96TH, 33 WEST—Unusual double, single rooms, special rates; business people preferred.

96TH, 160 WEST—Attractive parlor and bedroom; independent entrance, phone, electricity.

96TH, 42 WEST—Large room, private bath; other rooms; reasonable.

97TH, 41 WEST—Charming room, refined home; convenient transportation; references; $7. Academy 8176.

98TH ST. (254 WEST)—Large, small, comfortably furnished rooms, southern exposure. Apt. 3.

99TH, 306 WEST—Attractive large and small rooms; kitchen privileges; elevator. Kennedy.

99TH ST.—Large parlor, suitable studio; elevator; shower, piano; real home. River-side 1877. 314 West End Ave.

99TH (2,026 BROADWAY)—Small room, private family, young man, very reasonable. Bergman, Riverside 6062.

99TH, 506 WEST (2E)—Beautiful double front room; also single; warm; reasonable.

99TH, 304 WEST—Attractive, warm outside room, running water, elevator. Hill.

101ST, 326 WEST—NEWLY FURNISHED DOUBLE AND SINGLE FRONT ROOMS, COMPLETE KITCHENETTE; $12-$7 UP.

101ST (841 West End Av., 1E)—Attractive large front room; every convenience.

101ST, 309 WEST—Heated rooms; every convenience; board optional. Apt. 2. Buck.

102D, 244 WEST (Broadway)—Large room, private bath; also small; reasonable; gentleman.

102D, 316 WEST—Pleasant, homelike rooms, running water; electricity; exclusive; quiet.

102D, 320 WEST—Double, with kitchenette; small room, skylight. Riverside 3849.

103D, 205 WEST—New, sunny room, furnished, unfurnished; woman only. Academy 8390.

106TH, 201 WEST—Front room; twin beds; single; conveniences. Phillips.

107TH, 306 WEST—MOST LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM, PRIVATE TILED BATH; COMPLETE KITCHENETTE, $20 UP; SINGLE ROOM, $7 UP.

107TH, 312 WEST—Handsome large room, private bath; reasonable; private house.

107TH, 249 WEST—Immaculate double front, $12; kitchen privileges; also small, $4.

107TH, 230 WEST—Three lovely rooms, $4, $5, $6; 2d pl.

108TH, 328 WEST—HIGH-CLASS, EXCEPTIONALLY FURNISHED, LARGE, DOUBLE ROOM, PRIVATE TILED BATH, SHOWERS, COMPLETE SEPARATE KITCHEN, &C.; WEEKLY OR MONTHLY; VERY SPECIAL RATES.

108TH, 320 WEST—ATTRACTIVE, MEDIUM-SIZED FRONT ROOM; $10; SUITABLE 2 PERSONS.

108TH, 235 WEST (44)—Newly furnished decorated room, adjoining bath; gentleman; $8.

109TH (Riverside Drive, 382)—Handsome double, single rooms, private bath. Academy 8988.

109TH, 210 WEST—Business woman, home privileges; top floor. Benedict.

112TH, 530 WEST (Apt. 34)—Homelike, sunny room; gentleman; references. Cathedral 1199.

113TH, 567 WEST—Exceptionally warm, outside room, twin beds; references. (4 west.)

115TH (Broadway)—Room, private bath; steam, electricity; exposure; $12. After noons. Cathedral 4034.

115TH, 609 WEST (Apt. 24)—Light, warm, single room; private family; reasonable.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near parks, churches, elevated; Overlook Tea Room and transportation; artistically furnished rooms and suites; all sizes and exposures; some with alcove; running water or exclusive kitchen privileges; $8 to $25 weekly; showers; parlors; references required. Hostesses, Mrs. Young and Mrs. Walsh. Morningside 4886.

122D, 521 WEST—Sunny, front; kitchen privileges; quiet; lady. Inquire hallboy.

122D, 502 WEST (Apt. 3)—Front, warm, cozy; private entrance; gentleman, $5.

122D, 500 WEST—Two rooms, beautiful, sunny, exclusive kitchen, $75. Apt. 3C.

123D (near Broadway)—Attractive room, $20 month; lady; Columbia. Phone Morningside 5019.

125TH (35 Tiffman Place, B'way subway)—Large, newly furnished room, with private family; gentlemen only; call 5-7. Apartment 37.

127TH and 8th Av. (Colonial Hotel)—Single rooms $9, double $11, weekly; running hot and cold water all rooms; full hotel service; restaurant.

138TH, 612 WEST—Room, bath, with kitchenette; hot water, electric; private house; phone; near Riverside; subway; $12 week.

144TH ST., 530 WEST—Nicely furnished light room, $6; gentleman. Apt. 3A.

150TH, 525 WEST—Immaculate room, adjoining bath; electricity, steam; instantaneous hot water supply; excellent neighborhood; private house; $6.

150TH, 400 WEST (Apt. 62)—Beautiful sunny rooms, single, double, or suite, with running water, all improvements; references.

151ST, 601 WEST—Beautiful room; all conveniences; modern, private; references. Apt. 26.

159TH, ST. NICHOLAS AV. (Washington Heights)—American adult family; private lavatory, near bath; business man convenient subway, elevated and bus; meals optional. Billings 9157.

159TH, 478 WEST—Wonderful outside rooms; all improvements; $5 and $6. Key.

177TH (246 Audubon Av.)—Large, clean; private elevator, steam, electricity. $7. Martin.

181ST (4,260 Broadway)—Large, outside, single, newly furnished, clean, quiet and comfortable; every improvement; $8; elevator. Apt. 406.

BANK ST., 69—Single, sunny room, gentleman; heat, electricity, running water; bath adjoining; refined private house, near 14th St.-7th Av. subway; $8. Chelsea 2734.

BROADWAY, 2,131 (74th)—Single, double; beautifully furnished rooms, one with piano, 1 front; private bath; best location 4C.

BROADWAY (125th subway station, 31 Tiemann Place, Apt.-66)—Light, sunny room; elevator apartment; 1 or 2 gentlemen.

GREENWICH VILLAGE (60 Morton St.)—Large front parlor, suitable 2, all improvements.

RIVERSIDE DRIVE, 322—EXCEPTIONALLY FURNISHED DOUBLE FRONT ROOM, COMPLETE KITCHENETTE; SPECIAL RATES.

RIVERSIDE DRIVE, 222 (94th)—Two beautifully furnished rooms, facing Drive; piano; kitchen; business couple; very moderate. Apt. 24.

RIVERSIDE DRIVE, 112 (86d)—Exclusively furnished double, single rooms. Apt. 3 North.

RIVERSIDE DRIVE, 116 (84th)—Front room, with bath, very cozy; suitable one, two or three; very reasonable. Saunders.

RIVERSIDE (85th) — Unusually attractive, elegantly furnished; piano; 2-3 gentlemen. Endicott 3255.

RIVERSIDE DRIVE, 293—DOUBLE FRONT ROOM, KITCHENETTE, $12 UP; SINGLE, $10.

RIVERSIDE DRIVE, 224 (95th)—Well furnished room, adjoining bath; exceptional rent. Cowan.

RIVERSIDE DRIVE, 116 (84th)—Two large rooms, together or separate; private bath, suitable 3-4 gentlemen. Moorhead.

RIVERSIDE DRIVE, 862 (169th, 42)—Double studio room, running water; exceptionally comfortable.

Bronx.

MT. HOPE PLACE, 21 (block from 170th St., Jerome Av.)—Attractive double room; also single; all conveniences; references.

LARGE outside room, suitable two; 1642 Jerome subway. Call evenings, Raymond 8224.

Brooklyn.

BACHELOR hotel apartments, 169 Remsen St.; one room and bath suites, attractively furnished, with complete service; Murphy "in-a-door" beds; every comfort and up-to-date convenience; five minutes to Wall St.; references required. James B. J. Fisher, Main 7206.

ATTRACTIVELY furnished parlor and bedroom; all improvements; kitchen privileges; absolute cleanliness; private family; references. Phone South 9750.

STUDIO, spacious, palatial, country-like hotel, $50 month; convenient. Waterman, sheepshead 4518, evenings.

Long Island.

FOREST HILLS GARDENS—Large, attractive second floor front room with private family; 15 minutes from Pennsylvania Station; gentlemen; references exchanged. Boulevard 6514W.

FOUR rooms, gas, electricity, heat; 30 minutes from Pennsylvania Station. 06139 Flushing.

New Jersey.

ALL the comforts of home and privileges of a club; 127 well equipped rooms for men; easy commuting. Y. M. C. A. Dormitories, 127 Main St., Orange, N. J. Orange 3100.

UNFURNISHED ROOMS.

45TH, 113 EAST—Beautiful rooms, single or in suites, furnished if desired; gentlemen; references.

58TH, 35 EAST—Exceptionally large, beautiful front parlor, suitable dentist, studio or office; running water, steam, electricity; reasonable.

GREENWICH VILLAGE (Sheridan Square subway)—Two outside rooms, complete housekeeping facilities; $47.50 monthly, including light, heat and gas; private entrance. 89 Christopher St.

ROOMS WANTED.

Furnished.

FAMILY living at 30 5th Av. desire comfortable single room for their housekeeper; must be near 23d St., within two blocks 5th Av. X 2478 Times Annex.

JEWISH gentleman desires room, private family; reasonable; below 59th. M 268 Times.

REFINED Japanese wants sunny room; $5; no other roomers. A 1152 Times Harlem.

BOARDERS WANTED.

East Side.

1,189 MADISON AV. (87th St.)—Newly renovated; gentleman preferred; home cooking and valet service. Butterfield 5723.

MADISON AV., 213—Single, double rooms; excellent table; references.

PARK AV., 85—Double room, private bath; exclusive residence; home cooking. Madison 1.

West Side.

9TH AV., 7—WELL-FURNISHED ROOMS; PRIVATE BATHS; ELECTRONIC SWITCHBOARD; UNUSUAL TABLE; REFINED SERVICE; BOOKLET.

57TH, 351 WEST—Large, small rooms, private baths; French cooking; piano, electricity.

73D (270 WEST END AV.).

Luxurious rooms, private bath; excellent table.

82D, 65 WEST (the Little House)—Single, double; bath; excellent table; references.

76TH, 23 WEST—Two separate double rooms, private baths, twin or double beds; also single room; parlor for guests; dining room on first floor; elevator; home cooking; weekly table guests; Christian household. Mrs. Elker. Endicott 4924.

79TH, 157 WEST—Beautiful large suites, singles, private baths; excellent home cooking.

79TH ST., 132 WEST.
82D ST., 124 WEST.

Attractive homes; unique in a city like New York; group capable 250, permitting us to furnish service and convenience found only in the residential hotel; modern accommodations; moderately priced; booklet.

80D, 307 WEST—Room with running water, elevator, home cooking. Apt. 2.

105TH, 76 WEST—Southern cooking, Southern hospitality; references; reasonable; comfortable, warm rooms.

121ST, 414 WEST (Columbia section)—Comfortable rooms; elevator apartment. Apply dining room.

180TH, 700 WEST (corner Broadway)—Board for one or two schoolboys, preferably 10-12 years; registered nurse and mother's care. Apt. 3D.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select, clean, very attractive; 16 years one management; weekly with meals, single, $20; double, $32 up. 71 Central Av., St. George, S. I. Booklet.

BUSINESS couple or gentleman, Jewish-American family. Silverstein, 511 West 143d. Edgecombe 5250.

Brooklyn.

DELIGHTFUL SUBURBAN HOTEL, 18 MINUTES FROM PENNSYLVANIA STATION; AMERICAN PLAN; DANCING, ICE SKATING; SINGLE ROOM AND BOARD, $20 PER WEEK UP; DOUBLE, $35 AND UP. KEW-WOODHAVEN INN, KEW GARDENS, L. I. RICHMOND HILL 3892.

TRAINED NURSE, care for semi-invalids in own home; good care. X 2459 Times Annex.

BOARD WANTED.

YOUNG COUPLE and 2 business girls, Jewish, desire 2 rooms board in refined home below 96th, west side. 240 West End Av., Apt 8A.

BOARD and care wanted by semi-invalid lady; state price, full particulars in first letter. L 589 Times.

BOARD and care 9-year-old Jewish girl. Jablons, 22 West 96th.

COUNTRY BOARD.

Westchester County.

GREYSTONE.

228 Corlies Av., Pelham, N. Y.; one, two rooms with bath; excellent cuisine; block from station. Phone 1218.

NEW ROCHELLE—Charming home; private family; beautifully furnished room, suitable gentlemen or couple; Southern cooking; open fireplace; references exchanged. Telephone New Rochelle 8.

SITUATIONS WANTED—Female.

ASSISTANT—Would assist light duties, some cooking; couple or ladies; good room required; competent, settled. Phone Cathedral 7067.

ASSISTANT BOOKKEEPER, ledger clerk; 4 years' experience; $26. A 654 Times Downtown.

BILL CLERK and typist, six years' experience, accurate, painstaking. E 141 Times.

BOOKKEEPER-TYPIST, 4½ years' experience, high school graduate, highly recommended, dependable, honest, conscientious; salary $25. B 106 Times.

BOOKKEEPER, stenographer, 4½ years' experience, final balance; best references. Evelyn Horowitz, 2,042 Grand Av. Raymond 5316.

BOOKKEEPER'S ASSISTANT, stenographer, typist; bright beginner, recommended; start $14. Minnie, Manhattan School; Drydock 0008.

BOOKKEEPER'S ASSISTANT, competent, four years' experience; excellent references. F 763 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 9 years' experience, entire supervision; excellent references. E 139 Times.

BOOKKEEPER-ACCOUNTANT, part time bookkeeping, audits, systems, income tax. Accountant, Endicott 6306.

BOOKKEEPER, assistant, with knowledge of typing; willing to work; capable. Orchard 1590.

BOOKKEEPER—Thoroughly experienced in all its branches, accurate, efficient. E 124 Times.

BOOKKEEPER, stenographer, typist, 19, two years' experience, available; start $20. Lillian, Manhattan School, Drydock 0008.

BOOKKEEPER, capable business woman, take full charge office, correspondence. Phone Hillcrest 59713.

BOOKKEEPER, typist, stenography; 5 years' experience; references; $22. A 655 Times Downtown.

BOOKKEEPER, executive, take complete charge of office; excellent references. N 263 Times.

BOOKKEEPER, experienced, trust, real estate, insurance, payroll, balance. B 457 Times.

BUYER'S ASSISTANT.

Bright young woman well acquainted in married desires position as office manager by resident buying office; or; assistant; references; salary no object. reference. E 116 Times.

CHAMBERMAID, waitress, care of child; refined; Costa Rican; experienced kindergartner; music; references present employer. Edgecombe 7626.

CHAMBERMAID AND WAITRESS—2 young Irish girls lately landed, willing, wish position, private city or country. Mrs. Douglas, 16 East 62d, basement.

CHAMBERMAID, seamstress, visiting maid; 5-6 P. M., no Sundays. Bradhurst 7279.

CLERICAL, addressing, typing, copying; 1:30 to 5:30; five afternoons; $6. Miriam, Manhattan School; Drydock 0008.

COMPANION-HOUSEKEEPER to lady or lady's maid; good sewer; traveling preferred. E 397 Times.

COMPTOMETER OPERATOR looking for position with opportunity advancement. F 751 Times Downtown.

COOK and chambermaid, German, experienced, references, wants position. E 122 Times.

COOK, colored, wishes position; sleep in; references. Phone Bradhurst 6563.

DECORATOR-ARTIST makes silks bedspreads, cushions, lampshades, draperies; private, hotels, clubs; day $4.75. Brehm, 1,644 Avenue A.

DRESSMAKER, absolutely competent; recommendations; cut; $6; expert remodeling. Miss Fairman, Clarkson 1280.

DRESSMAKER—High class street, evening dresses, coats, capes; remodeling; out or home. 13 West 82d. Schuyler 4090.

DRESSMAKER—Any style gown, alterations, remodeling, $7 daily, or home. Bradhurst 4719.

GIRL, college, excellent English pupils, desires position in advertising, newspaper or magazine; $25 weekly. Stadleberg, 845 Amsterdam Av.

GIRLS (2), cook, chambermaid, waitress; experienced; no laundry; light colored; good references. Morningside 1462.

GIRL, colored, wishes position care for doctor's office. Miss Spence, Bradhurst 0918.

GOVERNESS, French, city position; personal references. Write 310 West 79th St. Apartment 11. West.

GOVERNESS, educated, complete charge; music; German; gymnastics. Livingston, Trafalgar 5149.

HOUSEKEEPER, refined, cook, good manager; experienced; best references; city or country. Write Housekeeper, 3,312 Broadway.

HOUSEKEEPER, working, adult family suburbs, English lady, highly recommended. E 151 Times.

HOUSEKEEPER, cook, Norwegian, part time; business people preferred; no laundry. Academy 8554.

HOUSEKEEPER (working), small apartment; sleep home. Box 16, 1,390 3d Av.

HOUSEWORK—Light colored girl, with American family; city references. Phone Morningside 5783.

HOUSEWORK—Competent colored girl wishes part time, morning, noon. Brad. 7346. Reference.

HOUSEWORKER, Finnish girl wishes position; no washing. Anderson, 124 West 96th, basement.

JAPANESE LADY'S MAID, hairdresser, manicurist, sewing and caring; visiting only. Taka, Harlem 7147.

LADY, Scotch, educated, wishes position of trust; experienced executive work, children, household management; highest credentials. E 401 Times.

LADY, pianist, free instruction or care of children evenings in exchange for room in family. Trafalgar 5148.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, wishes to cater to a few particular families; sanitary methods; room open yard for drying; inspection invited. Mrs. Tobin, 246 East 60th St., basement. Regent 0632.

MAID for mornings; experienced; reference. Audubon 9110. Apt. 52.

NURSE leaving for St. Petersburg, Fla., and West Coast cities Jan. 15-17 would like position with lady. Address Mabel Westcott, 1,513 Bellevue Av., Syracuse, N. Y.

NURSE, trained, conscientious, desires care for infant; excellent child or lady's maid; own home; bright surroundings. E 33 Times.

NURSE, trained, infants; would care for children by day, hour or afternoon. Phone Chickering 1779.

NURSE—Experienced, city references; 8 to 6 P. M. Phone Bradhurst 7270.

NURSERY GOVERNESS or lady's companion; refined German lady wishes position. Write Box 89, 1,517 3d Av.

SECRETARY-STENOGRAPHER.

BRAINS, DEPENDABILITY, PERSONALITY.

YOU—Commercial experience, analytical, legal; handle correspondence; real right hand for a busy executive or attorney; $40. V 617 Times Downtown.

SECRETARIAL position wanted by young lady of good southern family; 2 years' experience; thoroughly experienced in life insurance work; excellent references furnished. Box 420, Tarboro, North Carolina.

SECRETARY, capable, experienced, seeks high-grade position where initiative, executive ability, refinement, pleasing personality are essential; highest credentials. E 402 Times.

SECRETARY-STENOGRAPHER, thoroughly competent, conscientious and dependable; best reference; salary secondary consideration if position suitable. E 399 Times.

SECRETARY, stenographer, thorough knowledge cotton gray goods; thoroughly competent; experience at figures. F 799 Times Downtown.

SECRETARY-STENOGRAPHER, 9 years' experience; position only with high-class firm; can manage small office, department. E 140 Times.

SECRETARY-STENOGRAPHER, high school graduate; six years' experience; responsible. E 148 Times.

SECRETARY-STENOGRAPHER, ten years; $30; immediately; best references. E 429 Times.

SECRETARY, expert stenographer, bookkeeper; executive ability; charge small office; $30. Intervale 5973.

SECRETARY - STENOGRAPHER, expert; good personality; thoroughly experienced; executive ability. Telephone Beachview 1407.

SECRETARY, stenographer, young lady, years executive, secretary. F 713 Times Downtown.

SPANISH-ENGLISH TRANSLATOR—Correspondent capable assuming secretarial responsibility; competent, reliable; salary $20-$35. A 853 Times Downtown.

STENOGRAPHER—Beginner; good speed in shorthand and on the typewriter; familiar with card systems and office devices; neat in appearance; hard worker; not less than $15 to start. Miss B., 36 West 123d St. Phone Harlem 0518.

STENOGRAPHER-SECRETARY, thoroughly competent, dependable, capable handling details; accustomed responsibility; credentials. Windsor 7739.

STENOGRAPHER, five years' experience, thoroughly competent, conscientious; $25. 358 Wadsworth Av., Apt. 1J.

STENOGRAPHER, high school education; several months' experience; $12. A 659 Times Downtown.

STENOGRAPHER, knowledge bookkeeping; 4 years' experience; accurate, reliable; $25. E 102 Times.

STENOGRAPHER, high school graduate, 4½ years' experience; competent. Murray Hill 3269.

STENOGRAPHER, high school graduate, three years' experience; references. M 274 Times.

STENOGRAPHER, recent graduate; will work hard and start low. Ann, 2 Sumner Av., Brooklyn.

STENOGRAPHER, office assistant, shorthand, typing; comfortable, furnished room, suitable gentlemen or couple; Southern cooking; open fireplace; references exchanged. Telephone New Rochelle 8.

SITUATIONS WANTED—Female.

TYPIST, college graduate, wants typing at home; medical, French, manuscripts, superior work. Y 314 Times.

TYPIST, switchboard, general assistant; Christian; bright, alert; $22. G 606 Times Downtown.

TYPIST, high school graduate, very good at figures. B 108 Times.

WAITRESS, chambermaid; two, light-colored; housework, all around. Bradhurst 2792.

YOUNG married woman wishes clerical position; permanent. Circle 6015. E 429 Times.

YOUNG PART TIME French woman, good cook, sewing; recommended. Edgecombe 7635.

Employment Agencies.
Domestic.

COMPETENT colored chambermaids, housemothers, dayworkers, part timers, kitchen maids, butlers, couples; quick service. Toodman's Agency, Morningside 6266.

HOUSEWORKER, neat, colored, sleep in or out; best references. Bradhurst 1939. Agency.

GIRL, light, neat, experienced, willing, clean housework, cook; reference. Bradhurst 5568. Agency.

SITUATIONS WANTED—Male.

ACCOUNTANT, bookkeeper, public accountant's experience, now temporarily disengaged. Roland, Morningside 7620 (Apt. 24).

ACCOUNTANT—Tax reports, bookkeeping arrangements, $3 weekly; books opened, systems. Wisconsin 4922.

ACCOUNTANT, bookkeeping, auditing, tax experience; university graduate; $30. F 183 Times Downtown.

ACCOUNTANT, 15 years' experience large manufacturing corporation; good references. B 87 Times.

ACCOUNTANT, junior, 5 years' bookkeeping, accounting experience; New York University junior student.

ACCOUNTANT, two years' public experience, university graduate, desires connection. E 100 Times.

ACCOUNTANT, junior, Pace graduate, experienced stenographer; moderate salary. E 413 Times.

ADVERTISING and sales promotion manager, able and experienced, general and direct mail; good copy writer with marked merchandising instinct; capable executive. D 203 Times.

ADVERTISING MAN, 7 years' experience, wants connection with manufacturer; forceful writer; familiar with art, printing plates, &c.; 4 years' service; now employed; moderate salary. W 301 Times.

ADVERTISING MAN fifteen years' general experience; all, part time, to firm selling general public. A., 442 Columbus Av.

ARCHITECT, elderly, sound health; valuable experience, desires employment. G 525 Times.

ASSISTANT, aggressive, well educated, bookkeeper, stenographer, wishes suitable connection. E 62 Times.

AUDITOR-ACCOUNTANT, 40, over 4 years' field auditor with U. S. Government, seeks connection with private corporation; salary secondary. Write Box 3,312 Broadway.

BOOKKEEPER, capable, experienced, desires position; 3,312 Broadway.

BOOKKEEPER, typist, stenography; 5 years' experience; references; $22. A 655 Times Downtown.

BOOKKEEPER, executive, take complete charge of office; excellent references. N 263 Times.

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CLERICAL, addressing, typing, copying; 1:30 to 5:30; five afternoons; $6. Miriam, Manhattan School; Drydock 0008.

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COOK, colored, wishes position; sleep in; references. Phone Bradhurst 6563.

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DRESSMAKER, absolutely competent; recommendations; cut; $6; expert remodeling. Miss Fairman, Clarkson 1280.

DRESSMAKER—High class street, evening dresses, coats, capes; remodeling; out or home. 13 West 82d. Schuyler 4090.

DRESSMAKER—Any style gown, alterations, remodeling, $7 daily, or home. Bradhurst 4719.

GIRL, college, excellent English pupils, desires position in advertising, newspaper or magazine; $25 weekly. Stadleberg, 845 Amsterdam Av.

GIRLS (2), cook, chambermaid, waitress; experienced; no laundry; light colored; good references. Morningside 1462.

GIRL, colored, wishes position care for doctor's office. Miss Spence, Bradhurst 0918.

GOVERNESS, French, city position; personal references. Write 310 West 79th St. Apartment 11. West.

GOVERNESS, educated, complete charge; music; German; gymnastics. Livingston, Trafalgar 5149.

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LADY, Scotch, educated, wishes position of trust; experienced executive work, children, household management; highest credentials. E 401 Times.

LADY, pianist, free instruction or care of children evenings in exchange for room in family. Trafalgar 5148.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, wishes to cater to a few particular families; sanitary methods; room open yard for drying; inspection invited. Mrs. Tobin, 246 East 60th St., basement. Regent 0632.

MAID for mornings; experienced; reference. Audubon 9110. Apt. 52.

NURSE leaving for St. Petersburg, Fla., and West Coast cities Jan. 15-17 would like position with lady. Address Mabel Westcott, 1,513 Bellevue Av., Syracuse, N. Y.

NURSE, trained, conscientious, desires care for infant; excellent child or lady's maid; own home; bright surroundings. E 33 Times.

NURSE, trained, infants; would care for children by day, hour or afternoon. Phone Chickering 1779.

NURSE—Experienced, city references; 8 to 6 P. M. Phone Bradhurst 7270.

NURSERY GOVERNESS or lady's companion; refined German lady wishes position. Write Box 89, 1,517 3d Av.

SECRETARY-STENOGRAPHER.

BRAINS, DEPENDABILITY, PERSONALITY.

YOU—Commercial experience, analytical, legal; handle correspondence; real right hand for a busy executive or attorney; $40. V 617 Times Downtown.

SECRETARIAL position wanted by young lady of good southern family; 2 years' experience; thoroughly experienced in life insurance work; excellent references furnished. Box 420, Tarboro, North Carolina.

SECRETARY, capable, experienced, seeks high-grade position where initiative, executive ability, refinement, pleasing personality are essential; highest credentials. E 402 Times.

SECRETARY-STENOGRAPHER, thoroughly competent, conscientious and dependable; best reference; salary secondary consideration if position suitable. E 399 Times.

SECRETARY, stenographer, thorough knowledge cotton gray goods; thoroughly competent; experience at figures. F 799 Times Downtown.

SECRETARY-STENOGRAPHER, 9 years' experience; position only with high-class firm; can manage small office, department. E 140 Times.

SECRETARY-STENOGRAPHER, high school graduate; six years' experience; responsible. E 148 Times.

SECRETARY-STENOGRAPHER, ten years; $30; immediately; best references. E 429 Times.

SECRETARY, expert stenographer, bookkeeper; executive ability; charge small office; $30. Intervale 5973.

SECRETARY - STENOGRAPHER, expert; good personality; thoroughly experienced; executive ability. Telephone Beachview 1407.

SECRETARY, stenographer, young lady, years executive, secretary. F 713 Times Downtown.

SPANISH-ENGLISH TRANSLATOR—Correspondent capable assuming secretarial responsibility; competent, reliable; salary $20-$35. A 853 Times Downtown.

STENOGRAPHER—Beginner; good speed in shorthand and on the typewriter; familiar with card systems and office devices; neat in appearance; hard worker; not less than $15 to start. Miss B., 36 West 123d St. Phone Harlem 0518.

STENOGRAPHER-SECRETARY, thoroughly competent, dependable, capable handling details; accustomed responsibility; credentials. Windsor 7739.

STENOGRAPHER, five years' experience, thoroughly competent, conscientious; $25. 358 Wadsworth Av., Apt. 1J.

STENOGRAPHER, high school education; several months' experience; $12. A 659 Times Downtown.

STENOGRAPHER, knowledge bookkeeping; 4 years' experience; accurate, reliable; $25. E 102 Times.

STENOGRAPHER, high school graduate, 4½ years' experience; competent. Murray Hill 3269.

STENOGRAPHER, high school graduate, three years' experience; references. M 274 Times.

STENOGRAPHER, recent graduate; will work hard and start low. Ann, 2 Sumner Av., Brooklyn.

STENOGRAPHER, office assistant, shorthand, typing; comfortable, furnished room, suitable gentlemen or couple; Southern cooking; open fireplace; references exchanged. Telephone New Rochelle 8.

SITUATIONS WANTED—Male.

ACCOUNTANT, bookkeeper, public accountant's experience, now temporarily disengaged. Roland, Morningside 7620 (Apt. 24).

ACCOUNTANT—Tax reports, bookkeeping arrangements, $3 weekly; books opened, systems. Wisconsin 4922.

ACCOUNTANT, bookkeeping, auditing, tax experience; university graduate; $30. F 183 Times Downtown.

ACCOUNTANT, 15 years' experience large manufacturing corporation; good references. B 87 Times.

ACCOUNTANT, junior, 5 years' bookkeeping, accounting experience; New York University junior student.

ACCOUNTANT, two years' public experience, university graduate, desires connection. E 100 Times.

ACCOUNTANT, junior, Pace graduate, experienced stenographer; moderate salary. E 413 Times.

ADVERTISING and sales promotion manager, able and experienced, general and direct mail; good copy writer with marked merchandising instinct; capable executive. D 203 Times.

ADVERTISING MAN, 7 years' experience, wants connection with manufacturer; forceful writer; familiar with art, printing plates, &c.; 4 years' service; now employed; moderate salary. W 301 Times.

ADVERTISING MAN fifteen years' general experience; all, part time, to firm selling general public. A., 442 Columbus Av.

ARCHITECT, elderly, sound health; valuable experience, desires employment. G 525 Times.

ASSISTANT, aggressive, well educated, bookkeeper, stenographer, wishes suitable connection. E 62 Times.

AUDITOR-ACCOUNTANT, 40, over 4 years' field auditor with U. S. Government, seeks connection with private corporation; salary secondary. Write Box 3,312 Broadway.

BOOKKEEPER, capable, experienced, desires position; 3,312 Broadway.

BOOKKEEPER, typist, stenography; 5 years' experience; references; $22. A 655 Times Downtown.

BOOKKEEPER, executive, take complete charge of office; excellent references. N 263 Times.

BOOKKEEPER, experienced, trust, real estate, insurance, payroll, balance. B 457 Times.

BUYER'S ASSISTANT.

Bright young woman well acquainted in married desires position as office manager by resident buying office; or; assistant; references. E 116 Times.

CHAMBERMAID, waitress, care of child; refined; Costa Rican; experienced kindergartner; music; references present employer. Edgecombe 7626.

CHAMBERMAID AND WAITRESS—2 young Irish girls lately landed, willing, wish position, private city or country. Mrs. Douglas, 16 East 62d, basement.

CHAMBERMAID, seamstress, visiting maid; 5-6 P. M., no Sundays. Bradhurst 7279.

CLERICAL, addressing, typing, copying; 1:30 to 5:30; five afternoons; $6. Miriam, Manhattan School; Drydock 0008.

COMPANION-HOUSEKEEPER to lady or lady's maid; good sewer; traveling preferred. E 397 Times.

COMPTOMETER OPERATOR looking for position with opportunity advancement. F 751 Times Downtown.

COOK and chambermaid, German, experienced, references, wants position. E 122 Times.

COOK, colored, wishes position; sleep in; references. Phone Bradhurst 6563.

DECORATOR-ARTIST makes silks bedspreads, cushions, lampshades, draperies; private, hotels, clubs; day $4.75. Brehm, 1,644 Avenue A.

DRESSMAKER, absolutely competent; recommendations; cut; $6; expert remodeling. Miss Fairman, Clarkson 1280.

DRESSMAKER—High class street, evening dresses, coats, capes; remodeling; out or home. 13 West 82d. Schuyler 4090.

DRESSMAKER—Any style gown, alterations, remodeling, $7 daily, or home. Bradhurst 4719.

GIRL, college, excellent English pupils, desires position in advertising, newspaper or magazine; $25 weekly. Stadleberg, 845 Amsterdam Av.

GIRLS (2), cook, chambermaid, waitress; experienced; no laundry; light colored; good references.

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 8 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, mahlrey Drawings.

TODAY, FRIDAY, 8 P. M. Editorial Section.

TODAY, FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

TOMORROW, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. on day preceding publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 8 words.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	60c
Boarders and Board Wanted	60c
Help Wanted	35c
*Salesmen Wanted	60c
Lost and Found	60c
Real Estate, &c.	60c
Apartments to Let and Wanted	60c
Country Board	60c
For Sale	10c
Agents Wanted	10c
Automobile Exchange	70c
Mortgage Loans	60c
Employment Agencies	90c
Business Opportunities	$1.00
	Per Word
Buyers' Wants, Offerings to Buyers	15c
Book Exchange (Sundays)	12c

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing hours.

*In salesmen advertisements the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named.

Telephone LACkawanna 1000.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

MALE HELP WANTED.

ASSISTANT BUYER,

TOYS.

GIMBEL BROTHERS, INC.,
33D ST. AND BROADWAY.

REQUIRES AN ASSISTANT TO THE BUYER OF TOYS. THIS IS A SPLENDID OPPORTUNITY FOR AN EXPERIENCED MAN.

Address in confidence, experience in detail, Employment Office, 5th floor.

BAKER, practical, wanted, to demonstrate and sell to bakers in the metropolitan district; must speak German and have sales ability with German-speaking people; salary. X 2378 Times Annex.

BILL CLERK, wholesale cotton piece goods house; one used to take from call; state salary and references. G 605 Times Downtown.

BOOKKEEPER'S ASSISTANT, $35.

For high-grade publishing house; rapid promotion for willing, ambitious worker; applicants must be 25 and over, of neat appearance; state age and at least two years' experience. Write, giving full particulars, to B. A. W., 4TH FLOOR, 26 EAST 42D ST.

BOOKKEEPER, for club; must be familiar with club or hotel; routine accounting records; salary $150 per month; state experience, age, nationality. E 119 Times

BOOKKEEPER, quick, accurate; all meals free; $100 monthly; long hours. Lebanon Hospital, Jackson Av. subway station, Bronx.

BOOKKEEPER-STENOGRAPHER, experienced in builder's office; opportunity advancement; references. B 104 Times.

BOYS

17 to 19, no experience necessary, for permanent position in our TELEGRAPH OPERATING DEPARTMENT.

Some will be trained in our NEW TAPE SYSTEM OF AUTOMATIC PRINTING TELEGRAPH.

Others will be taught TELEPHONE TELEGRAPHY.

Receiving telegrams by telephone.

Courses include TOUCH TYPING.

We pay you $60 per month during short training period; $75 upon graduation, with scheduled increases thereafter. Apply Room 1702, 24 Walker St., near Canal St. and Broadway.

BOYS, 16 years, make selves useful in showroom large mercantile concern; experience unnecessary. Campbell, Metzger & Nicolson, southeast corner Broadway and 22d.

BOY in law office, to operate switchboard and be generally useful; state age, education, experience, salary desired and telephone number. A 067 Times Downtown.

BOY, 15-17, in large insurance office; must be neat, bright and of good appearance; salary $12; reply by letter only. Room 901, 40 Wall St.

BOY, 16-17, having two or more years high school training, for large downtown office; good opportunity. V 616 Times Downtown.

BOY for delivery, &c., one who can drive Ford car. Apply in person, Irene Hayes, Inc., 799 Park Av.

BOY, intelligent, for work with press association; hours 10 to 6; $15. Room 313, World Building.

BOY, 16 or 18, for stock and sales room work in silk house. W 296 Times.

BOY to run errands; salary $10. Stern, 87 5th Av.

BUTLER, English; must have at least two years' reference; must be tall with good disposition. X 2484 Times Annex.

BUYER'S ASSISTANT.

Experienced in either men's and boys' clothing, notions, toilet articles, drugs, sundries, jewelry, leather goods; large resident buying office; state references, salary, age, first letter. Box M. A. H., 47, 228 West 42d.

CHAUFFEUR, for wholesale radio distributor; must have commercial experience, also thorough knowledge of Manhattan and Bronx streets; state age, experience, qualifications and salary desired. W 252 Times.

CIVIL or mechanical engineer, recent graduate or equivalent training, with some general experience; for estimating and sales work with well established corporation dealing in steel commodities; permanent position, advancement. X 2489 Times Annex.

DRAFTSMEN, electrical generating and substation layout men with thorough knowledge D. C. and A. C. substations and connections; also steel detailing and concrete experience relating to public utility power station planning and construction; previous experience either kind of drafting essential; age under 45 years. Brooklyn Edison Company, 360 Pearl St., Brooklyn.

DRAFTSMAN—ARCHITECTURAL,
with practical experience, expert knowledge of design not necessary; state age, religion, experience and salary desired. W 304 Times.

DRAFTSMAN, architectural; good, all-round man; city work; new buildings, alterations from sketches to details. Apply after 5 P. M., Room 71, 2 Columbus Circle.

DRAFTSMAN, architectural; state age, salary and experience; address by letter only. W. H. Boylan, Hotel Chelsea, West 23d.

DRAFTSMAN,
experienced on lighting fixtures; no others. Box 231, Healservice, 15 East 40th.

DRAFTSMAN, experienced in iron works; one who can take off quantities and layout steel. X 2494 Times Annex.

ELEVATOR BOYS, COLORED.
Experienced elevator operators wanted, those who can wear size 34 and 35.
CALL AT RUSSEK'S,
36TH ST. AND 5TH AV.,
today between 9 and 10 o'clock,
5TH FLOOR.

ENTRY CLERK, experienced, accurate at figures and good handwriting. E 426 Times.

ESTIMATOR for pipe layout work on fuel oil installations; state age, experience, nationality and salary desired. W 279 Times.

EXECUTIVE SECRETARY

for State-wide organization with established headquarters in Albany; willingness to travel and ability as organizer, speaker, writer of publicity and legislative representative required; experience in real estate helpful; salary $4,500. Write briefly your experience, connections and qualifications to E. S., 224 Times.

HEAD OF STOCK,

HOUSE DRESSES,
NEGLIGEES,
GIMBEL BROTHERS, INC.,
33D ST. AND BROADWAY,

REQUIRES THE SERVICES OF AN EXPERIENCED HEAD OF STOCK TO ASSIST THE BUYER OF THE HOUSE DRESSES AND NEGLIGEE DEPARTMENT IN ALL DETAILS; EXPERIENCE ESSENTIAL.

APPLY EMPLOYMENT OFFICE,
6TH FLOOR, 9 A. M. TO 1 P. M.

LECTURER wanted; capable of making intelligent presentation to large bodies of people desirous of purchasing real estate; man must be approximately 40, powerful physique, strong personality, thoroughly experienced and know lecturing in conjunction with sales organization; will pay qualified man adequately; four months' engagement, all expenses both ways; remuneration to fit individual. Reply by wire, with full particulars for immediate action, to E. M. Elliott and Associates, St. Petersburg Fla.

MANAGER
for chain of popular price retail specialty stores to carry out in each of the stores the merchandising and advertising plans in the home office; must know how to turn stocks and stimulate business; an opportunity for a man of experience and personality; apply by letter only.

PHILIP WOLF, Inc.,
220 West 42d St.

MANAGER WITH EXPERIENCE FOR VAUDEVILLE AND MOVING PICTURE THEATRE; STATE FULLY EXPERIENCE, AGE, &c. E 1125 TIMES HARLEM.

OFFICE ASSISTANT—Man familiar with costs and plumbing supplies, to figure contracts; write, giving all details in first letter; advancement assured right party. Beith & Reilly Co., 137th St. and 3d Av.

OFFICE BOY, large steamship company; state age and salary desired. 98 N. Y. Times Brooklyn Branch.

OFFICE BOY by Brooklyn Bank; 2 years high school; salary $600 to start. 94 N. Y. Times Brooklyn Branch.

PACKER and shipper, experienced on dresses; references. Apply Salaman & Sacks, 49 West 27th St.

PRINTER—Expert stone man as working foreman in small plant doing highest class work; state details. V 202 Times.

SALESMAN, YOUNG, INTELLIGENT, WHO KNOWS VICTOR AND RADIO LINE; STEADY POSITION FOR RIGHT MAN; SALARY AND COMMISSION; CALL AFTER 11 A. M. JAMES BROOKS, 540 EAST 138TH.

SALES MANAGER.

Organization, national in scope, has opening for the man who can organize and supervise a sales force; one with a personal following preferred; we sell advisory and consulting service needed by every business man; to the right party we have an unusually attractive offer to make, coupled with a high commission. V 901 Times Downtown.

SECRETARY.

Executive for State-wide organization with headquarters in Albany; willingness to travel and ability as organizer, speaker, writer of publicity and legislative representative required; experience in real estate helpful; salary $4,500. Write briefly your experience, connections and qualifications to S. E., 222 Times.

SHIPPING CLERK, familiar with care of stock, experienced, with importer of beaded bags and fancy leather goods; only those with experience need apply. Enterprise, 276 5th Av., Room 407.

SOLICITOR, real estate experienced, with auto; commission basis. Harris Exchange, 4,046 Broadway.

SOLICITOR, educated, for circulating library; salary, commission. Call Geck, 80 Maiden Lane.

STENOGRAPHER—A VERY FINE OPPORTUNITY IN THE ORGANIZATION OF ONE OF THE LEADING SILK FIRMS IS OFFERED TO A BRIGHT YOUNG MAN WITH AN EYE TO THE FUTURE; STATE PARTICULARS IN FULL. T 403 TIMES.

STENOGRAPHER, young man, President's office large manufacturing corporation; hard work, long hours; moderate salary, but splendid opportunity; give full particulars first letter. Box 549 2501 World Tower Bldg.

STENOGRAPHER, capable taking charge of report department of public accounting firm; one with legal or similar experience preferred; also assistant. S 711 Times Downtown.

STOCK CLERK, silk commission house; state age, experience and salary. Box 660, 2501 World Tower Building.

STOCK, silk and cutting boy; must be experienced, none others need apply; write, giving full details, references, &c. R. D., 62 Times.

SUPERINTENDENT,

BY LARGE STEEL COMPANY HANDLING ALL CLASSES OF HEAVY IRON AND STEEL PRODUCTS FROM WAREHOUSES IN GREATER NEW YORK DISTRICT.

NO ANSWERS CONSIDERED EXCEPTING THOSE STATING AGE, PRESENT AND PAST EXPERIENCE AND SALARY EXPECTED.

MIGHT TAKE A MAN WHO KNOWS THE STEEL BUSINESS; APPLICATIONS CONFIDENTIAL. V 988 TIMES DOWNTOWN.

SUPERINTENDENT; must be good mechanic and have had long experience in management of high-grade fireproof apartment houses. Apply by letter, furnishing references. Box H. M., 60 Times.

SUPERINTENDENT (white) for high-class apartment house; married man without children preferred; must be good renter. Apply 41 5th Av.

SUPERINTENDENT for 70-room hotel, wife to act as housekeeper and maid; salary $125 per month and rooms. R 557 Times.

SWITCHBOARD OPERATOR, young man, colored. Phone Vanderbilt 6513, Mr. Perlstein. Call 25 West 43d St., Room 506.

TRAFFIC MANAGERS.

Men of influence in the business world who can secure yearly contracts for a combined trucking and advertising service, will find a well paying commission proposition that will not interfere with their present positions by addressing Box 80, 1,367 Broadway.

TYPIST, young man, work two or three evenings week. M 267 Times.

VIOLIN TEACHERS, for assignment in public school orchestral work. Apply 126 West 24th St.

WINDOW TRIMMER and show card writer wanted, experienced, for dry goods store; state age, past experience and salary expected; references required; steady position. Write Wm. V. Wiehenvaig, 884-86 South Broad St., Trenton, N. J.

X-RAY TECHNICIAN, must also be experienced in fluoroscopy. Apply 503 5th Av., Room 308.

YOUNG MAN; $25 weekly; for subscription department high-grade publishing house; rapid promotion is assured to willing, ambitious worker; applicants must be high school graduates, good appearance and neat appearance; write giving full particulars as to age and business experience to Y. M. W., 4TH FLOOR, 26 EAST 42D ST.

YOUNG MAN, stenographer and typist, not over 25, good character and appearance, knowledge of motor trucks an asset but not absolutely necessary. Apply by letter only, 1206, 1,367 Broadway.

YOUNG MAN as collector in the management department of west side real estate firm; previous experience not necessary; good reference required. Box 552, 2501 World Tower Bldg.

YOUNG MAN, assistant in shipping department electrotype company; capable of handling and routing errand boys; state full particulars. W 278 Times.

YOUNG MAN, EXPERIENCED HEAD OF SHIPPING DEPARTMENT, LARGE MILLINERY HOUSE; REFERENCES. BOX 41, 228 WEST 42D.

YOUNG MAN—Intelligent young man, about 18 years, for a large wholesale house; head not be experienced; must be a good worker. B 88 Times.

YOUNG MAN, assistant bookkeeper in photo-engraving shop; experience preferred; state experience. W 298 Times.

YOUNG MAN for stenography and bookkeeping in iron works; experienced; state ages and salary desired. W 295 Times.

YOUNG MAN with real estate experience; full particulars by letter only. Frank W. Kipp, 2,545 Valentine Av., Bronx.

YOUNG MAN, 20 to, 21, for stock records, progressive oil company; state religion. 6,672 Times Downtown.

NATIONAL SCREEN SERVICE REQUIRES INTELLIGENT MAN FAMILIAR WITH FILM DISTRIBUTION METHODS, TO ASSIST SERVICE MANAGER AND KEEP RECORDS OF CURRENT RELEASES; EXPERIENCE IN FILM INDUSTRY ABSOLUTELY ESSENTIAL; ANSWER BY LETTER ONLY STATING EXPERIENCE AND SALARY EXPECTED. W 402 TIMES.

WANTED—College graduate, with technical or business training, 23 to 27 years of age, to act as assistant in sales office of large concern manufacturing mechanical products; excellent opportunity for advancement. X 2475 Times Annex.

WANTED, COUPLE, white, man butler, woman cook, first-class reference; take entire charge small house; small family. Call 828 St. Mark's Av. Phone Decatur 8890.

Salesmen.

ADVERTISING SALESMAN, preferably with newspaper experience; commission proposition; state qualifications; give phone number. W. F. Holcombe, general delivery, Port Richmond, S. I.

ADVERTISING SALESMAN for magazine having large circulation; must be experienced in selling advertising space in New York City and vicinity; commission basis. Suite 631, 280 Broadway.

ADVERTISING SALESMEN,
covering all lines; over 10,000 prospects in New York City for weekly publication; large commission. R. D. R. Service Corporation, 1,367 Broadway.

MALE HELP WANTED.

Salesmen.

AUTOMOBILE SALESMEN—WE HAVE SEVERAL OPENINGS FOR HIGH-CALIBRE SALESMEN OF GOOD PERSONALITY WHO ARE ACCUSTOMED TO MEET PEOPLE OF THE TYPE WHICH MAKES UP THE LINCOLN CLIENTELE; DRAWING ACCOUNT. WRITE BOX 248, 1,180 FULTON ST., BROOKLYN.

AUTOMOBILE SALESMAN, clean cut, with general knowledge of automobiles; previous auto sales experience not essential; drawing account. Apply Mackay Motors, Inc., 225 West 57th.

CONTRACT SALESMAN.

FURNITURE.

An exceptional opportunity in the furniture department of a large New York department store is offered to a contract salesman who has had experience in closing furniture contracts; a salesman with the required experience will find this position very advantageous.

Apply in strictest confidence, stating age and experience in detail. M. P. 203 Times.

CORSET SALESMAN.

Manufacturer of well known make wants a live, energetic salesman for North Carolina, South Carolina and Georgia; state all previous selling experience; salary and commission. W 277 Times.

JEWELRY SALESMAN wanted for wholesale jewelry house with established retail trade; best references required; salary and commission. Lerner Bros. & Buxbaum, 3 Eldridge St., city.

PAPETRIE SALESMAN.

Experienced liver wires papetrie salesman for high-grade imported line; satisfactory salary and commission basis; state full particulars. S 710 Times Downtown.

REAL ESTATE SALESMEN (2), qualified to close contracts, where prospects have become interested through intensive advertising; commission and bonus; leads when available.

WM. S. JACKSON, President,
320 5th Av.

REAL ESTATE SALESMAN, experienced, with auto; commission basis. Harris Exchange, 4,046 Broadway.

REAL ESTATE SALESMAN wanted, experienced; commission basis. Trafalgar 9211.

UMBRELLA SALESMAN—Well established manufacturer of high-class and popular-priced umbrellas, widely known throughout Pennsylvania and Ohio, desires the services of a salesman with following to cover this territory; commission and drawing account. W 268 Times.

YARN SALESMAN, experienced, to handle a line of worsted yarns to the knitting trade in New York and Brooklyn; commission basis; state age and past experience; communications strictly confidential. X 2480 Times Annex.

SALES MANAGER, experienced, ability, character; six unusual household articles direct; line poultry supplies, stores; $50-$80; salary, opportunity double. W. H. Collins, 18 Jay St.

SALESMEN,

An opportunity for two salesmen with outside selling experience to represent a prominent manufacturer of a nationally advertised waterproofing commodity and appoint distributors and dealers; good building contractors; earnings depend entirely upon ability; commission basis. Call 110 West 40th St., Room 503.

SALESMAN—Most business places are poorly swept; that's why our wash is such a good business any time, anywhere with our patented floor sweeper; we want a man for part or New Jersey and one for Connecticut; there is some open territory in nearly every State; liberal commission. Address Sales Manager, 102 22d St., Milwaukee, Wis.

SALESMEN, to call on grammar school graduates and high school students, to solicit for high-class business colleges in Jersey City; lists circularized before calling; experience not necessary but must be business like, of fair intelligence; commission; good money during campaign. Apply to T. A. Fraser, 165 Sip Av., Jersey City.

SALESMEN—Men can earn big commissions selling real estate to interested parties who have answered our advertisement; live leads; $112 earned on each sale; close cooperation assures substantial income on commission basis; positions permanent. Call to 10, Suite 1306, 350 Madison Av.

SALESMEN (Specialty)—There is an opening with a new organization for competent men to prove themselves capable of handling the distribution of an office specialty of unquestionable stability; commission-to start, salary or drawing account on proven merit. The Covert Co., Inc., 507 5th Av.

SALESMAN—Well-known and long established manufacturer of fruits, syrups and soda fountain supplies has opening for experienced salesman; fine opportunity; commission basis, drawing account; describe experience and qualifications. National Soda Service Inc., 216 East 42d St.

SALESMAN WANTED FOR BROOKLYN AND ONE FOR NEW JERSEY BY LEADING MANUFACTURER OF LAMPS AND SHADES; EXPERIENCED MEN PREFERRED, ALTHOUGH NOT ESSENTIAL; STATE SALARY AND EXPERIENCE. S. W. 286 TIMES.

SALESMAN—Well-known and long-established manufacturer of soda fountains requires services of experienced salesman; fine opportunity for advancement; commission basis, drawing account; describe experience and qualifications. M. H. Petigor, 216 East 42d St.

SALESMAN—New York City territory for experienced office-to-office salesman to sell office necessity now proven value; will make 50c commission; large concerns buy in large quantities; leads furnished; call before noon. Room 705, 180 Joralemon St., Brooklyn.

SALESMAN—An experienced man to sell tags and paper specialties on a commission basis; must have proven selling ability and some well recommended; unusual opportunity for the right man. The Denney Tag Co., Inc., West Chester, Pa.

SALESMEN—Men willing to work hard on commission basis; an exceptional opportunity for advancement selling loose-leaf devices for an old established firm. Call Saturday, Jan. 10, from 10 A. M. to 3 P. M., Room 1351, 200 5th Av.

SALESMEN wanted, 3 men who have had experience in sale of bonds, real estate or insurance; can make permanent connection with an established mortgage corporation on commission basis; leads furnished. 66 N. Y. Times Brooklyn Branch.

SALESMAN, age 24-30, college graduate, to sell radium; salary or commission; experience with medical profession desirable but not necessary. Apply in person, 10-12 mornings, United States Radium Corp., 30 Church St., New York.

SALESMAN—China, to sell hotel, restaurant, institution trade in Philadelphia and vicinity; must be experienced; apply by letter only, stating experience, salary expected, &c. W. F. Dougherty & Sons, Inc., 1,009 Arch St., Philadelphia.

SALESMAN, AUTOMOBILE TRUCKS; MANUFACTURER NATIONALLY USED TRUCK; PROTECTED TERRITORY OPEN; SALARY AND COMMISSION; FULL PARTICULARS REQUIRED IN APPLICATION. W 264 TIMES.

SALESMAN wanted, Middle West territory; ladies' and children's flannelette nightwear; only men with experience and following need apply; drawing account; commission basis. Liberty Mfg. Co., 205 East Lombard St., Baltimore, Md.

SALESMEN wanted for all territories, men's and boys' pajamas and night shirts; only men with experience and following need apply; drawing account; commission basis. Liberty Mfg. Co., 205 East Lombard St., Baltimore, Md.

SALESMAN—Brass goods and plumbing specialties; nationally known line; excellent opportunity for live wire familiar in this field; salary and commission; write, giving full details of experience and references. F 216 Times.

SALESMAN — Experienced, neat gentleman, impressive personality, over 25, enroll students for music school; salary and commission. Apply 9 to 10, 4 to 5, 1,085 Gates Av., Brooklyn.

SALESMEN for all territories with following among department furniture and gift shop stores to carry side line of manufacturers' lamps and silk shades, &c., on commission; state territory covered. W 516 Times.

SALESMAN to sell automobiles, lowest price six-cylinder car in the world; a money-maker; commission. 2,426 Grand Concourse. See Mr. Meyer.

SALESMAN, to sell automobiles; will be given floor time; commission. Ask for Mr. Van, Oldsmobile Co., St. Nicholas Av., corner 171st St.

SALESMEN—Automotive jobbing house requires two good salesmen; commission to start. The Wagner Co., 1,107 Atlantic Av., Brooklyn.

SALESMAN, for scarfs; prefer experience with following in retail ladies' neckwear trade; straight salary. M 217 Times.

SALESMAN, resident, lamp shade silk for Philadelphia, Baltimore, Boston, St. Paul; commission. Ruzell, 1,123 Broadway.

SALESMAN, knowledge machinery, unusual lubricator, unlimited field, earnings; commission. Crouse, 25 Warren.

SALESMEN, jewelry novelties, experienced, good opportunity for right party; drawing account. W 305 Times.

SALESMAN for leather machinery belting to clothing trades; state wages desired. G 601 Times Downtown.

SALESMAN with telephone experience to sell publication; commission basis. Room 1902, 291 Broadway.

SALESMAN to carry side line of children's dresses (and suits); commission basis. W 313 Times.

MALE HELP WANTED.

Salesmen.

SALESMEN.

ONLY THE UNUSUAL TYPE

WILL BE CONSIDERED.

Our is one of the oldest established businesses of its kind in New York. We are conducting the sale of our own corporation's securities for the financing of an activity closely related to real estate. Our selling campaign is under full headway. We have already made an enviable success.

The men composing our sales organization were selected because of their unmodified character, personality, gentlemanly qualities and proved selling ability. We paved the way for their work, cooperated with them in every manner possible and they have profited to an exceptional degree.

We require three additional salesmen who can measure up to our standards. The opportunity to earn a large weekly pay check upon a liberal commission basis is here. To remove any doubts of the exceptional character of the opportunity—view it from any angle—we are perfectly willing to reveal all particulars and show what our present sales force is earning.

Successful applicants will secure the following advantages:

1. Complete training course in our methods.
2. A definite list of prospects.
3. Personal assistance from executives.
4. Liberal commission on sales.
5. A reasonable remuneration pending earning of commissions.
6. An opportunity for advancement.

If you are a genuine salesman—and otherwise eligible—call at once. If you can make good in the capital financing, there will be a place for you in our permanent sales organization, where the work (not stock selling) will be dignified, congenial and profitable.

FRED'K SOUTHACK & ALWYN BALL JR., INC.,
11 Broadway, New York City.

SALESMAN—The Transo Envelope Company need a salesman to sell a complete mailing system, stationery and envelopes, in restricted territory in this city; if you are ambitious to get ahead and have a clean record we shall be glad to hear from you; we want a permanent representative, preferably a man who has sold before, but many men in office positions have sales ability but have lacked opportunity; to a man who can sell a staple article which is non-seasonable and with excellent repeat possibilities on which is has full protection, we can offer an unusual opportunity; commission basis. The Art Theatre, 562 5th Av.

SALESMAN—Cotton and silk piece goods salesman, acquainted with the out-of-town buyers, to sell office trade; also an assistant salesman; salary. W 242 Times.

SALESMEN, two, to sell cheesecloth and cotton goods remnants; must have selling experience; drawing account against commission. S 708 Times Downtown.

SALESMEN calling upon architects and builders can increase their earnings selling composition flooring on liberal commission basis. S 695 Times Downtown.

SALESMEN calling upon architects and builders can increase their earnings selling composition flooring on liberal commission basis. S 695 Times Downtown.

SALESMAN—Must have experience selling narrow ribbon to cutting-up trade, city and vicinity; salary and commission. Standard Fabrics Corp., 120 East 25th.

POSITION OPEN

for salesman to represent one of the most distinctive and satisfactory lines of men's trade-marked shoes in America in territory contiguous to New York City.

Shoe selling experience desirable but not essential. The important thing is the man, his love for good merchandise and his ability to merchandise it successfully; salary or commission; reply at once. M 279 Times.

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COAST man calling on lace and trimming buyers handle high-grade line fur trimmings as side line; commission; fast-growing concern; write particulars in detail. X 2386 Times Annex.

MEN wanted by the Fuller Brush Company to sell direct to consumer; big commissions and bonus. Call 500 West 57th St. between 9 and 12 Noon, 1,547 Broadway.

Employment Agencies.

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane—17 Broadway.

URGENT—BANKING—Sr. accountant, $2,500; bkpr. (8, E. brokerage), $30-$35; domestic collections asst. head, $1,800; interior clerk, $1,600; asst. cashier, $1,500; cables, $1,560; loan clerk, $1,500; trust dept. bkpr., $1,500; numerous others.

COMMERCIAL—Clerks (many), $22-$28.

BROWN EXCHANGE, 7 WEST 42D ST.

Salesman, exp. auto accessories to run Ford car; territory, B'klyn, Long Island ..$40
Salesman, junior, signs; excellent future..$25
Discount rate clerk; bank essential (position in com'l firm)..$30
Discount-interest clerk ..$23
Typist-clerk ..$20

MUTUAL BUS. SERVICE, 15 PARK ROW.

Stenographer, Eng.-Spanish, Cuba ..$175
Lubricator, unlimited field, earnings ..$225
Salesmen, jewelry novelties, experienced, good opportunity for right party; drawing account. W 305 Times.

SALESMAN for leather machinery belting to clothing trades; state wages desired. G 601 Times Downtown.

SALESMAN with telephone experience to sell publication; commission basis. Room 1902, 291 Broadway.

SALESMAN to carry side line of children's dresses (and suits); commission basis. W 313 Times.

SALESMEN, PUBLISHING HOUSE.

High-grade publishing house, catering to the plumbing and heating trade; have vacancies for six salesmen; applicants must have good command of the English language and furnish interesting field reports and able to solicit subscriptions for high-grade national magazine; applicants must be willing to travel; liberal salary and commission. Write, giving full particulars as to your selling experience, to S. M. W.,
FOURTH FLOOR, 26 EAST 42D ST.

SALESMEN.

If you wish to earn large income for new selling typewriters in New York City, come in and see me; I need 4 or 5 men between the ages of 24 and 30; salary and commission paid to start. Call 9 A. M., Mr. Milstrey, 316 Broadway.

SALESMEN—MEN'S NECKWEAR.

We are interested in salesmen who have sold neckwear and have established trade in department, clothing and furnishing stores, to handle our line of men's knitted neckwear, scarfs, golf hose, sport coats, &c.; we want real salesmen. Following territories open: New York City, New York State, New Jersey, Long Island, Pennsylvania, Virginia and West Virginia, Eastern Ohio; commission basis. Sheplan, Sabul & Palmer, Inc., Flatiron Building, New York City.

SALESMEN, hosiery (2), States of Pennsylvania, Texas, Oklahoma; open for experienced salesmen with following and good volume of present sales in ladies' full-fashioned silk hosiery; aggressive business getters to take care of splendid established trade; real opportunities for salesmen who can show past records in these territories; commission with drawing. Rosenhain Co., Inc., 220 5th Av. Madison Square 5617.

SALESMEN—We will teach you how to sell real estate; you can surely sell to interested parties who have answered our advertisements; commissions $133 per sale; sales help freely given. Suit 414, Fisk Building.

SALESMAN, plumbing supply; one familiar with plumbing and heating trade, Bronx and Manhattan; either salary or commission; write, giving all details in first letter. Beith & Reilly Co., 137th St. and 3d Av.

SALESMAN to enroll new members for 22-year-old civic organization having over 11,000 members; letters of introduction; commission basis only, which will be large. Suite 631, 280 Broadway.

SALESMEN, several live wires, to sell office appliance of wide kind; leads principled; commission against sales; excellent opportunity for right men. Atlas Desk Co., 17 West 46th St.

SALESMEN—Choice Greater New York territory for adding machine salesmen; drawing account against liberal commission to responsible men. Federal, 35 East 76th St.

SALESMAN or manufacturer's agent to sell high-grade enamels, calsimine, varnish to industrial and contractor trade; profitable commission connection; give telephone. M 264 Times.

SALESMEN, Brooklyn, Long Island, call on butchers, grocers, delicatessen stores, general merchandise; commission. Island Butcher Supply Co., 59 94th Av., Jamaica, L. I.

SALESMAN with department following for strong line popular-priced, featured bathing suits for New England States; commission basis. Box 561, 2501 World Tower Building.

SALESMEN—To sell subscriptions; highest type, with social connections preferred; for ethical, remunerative connection; commission basis. The Art Theatre, 562 5th Av.

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Discount-interest clerk ..$23
Typist-clerk ..$20

MUTUAL BUS. SERVICE, 15 PARK ROW.

Stenographer, Eng.-Spanish, Cuba ..$175
Lubricator, unlimited field, earnings ..$225
Steno.-bookkeeper ..$125
Ledger clerk, unusual opportunity ..$28
Audit clerk, good at figures ..$90
Adding mach. opra. and bookkeepers ..$15

WRIGHT PERSONNEL SERVICE, 6 Church.

Accountant-correspondent, $150-$175 month; asst.-senior, 2 years' experience, $175; junior, $150.

PERSONNEL PLACEMENT, 17 WEST 42D.

STENOS., ELLIOTT-FISHER OPRS.,
LEDGER CLERKS, JUNIOR CLERKS.

Elliott-Fisher bkpr. (brokerage), $35-$40.
REGISTRATION FREE.
WALL ST. AGENCY, 30 BROAD ST.

The Civil Service.

United States.

The commission announces examinations for these positions, applications to close Feb. 9:

HIGHWAY ECONOMIST, ASSOCIATE and ASSISTANT—For vacancies in the Bureau of Public Roads, Department of Agriculture, for duty in Washington, D. C., or in the field. The salaries are: Highway economist, $5,800 a year; associate, $3,000, and assistant $2,400. Advancement in pay may be made up to $6,000 a year for highway economist, up to $3,000 for associate, and up to $3,000 for assistant. Men are desired. The duties of these positions are as follows:

Highway Economist—To assume the responsibility, under general administrative supervision, individually or with associates or subordinates, for initiating, planning and carrying out major research investigations in highway economics requiring a broad knowledge of economics and statistics.

Associate Highway Economist—To perform, individually or with a small number of trained assistants, under general supervision but with latitude for the exercise of independent judgment, major research investigations in highway economics; also, in consultation with a superior, to determine matters of policy relative to organization, scope, management and analysis of research projects.

Assistant Highway Economist—To perform, under immediate or general supervision, individually or with a small number of subordinates, research investigations in highway economics.

Competitors will not be required to report for examination at any place, but will be rated on education and experience, 65; thesis or publications (to be filed with application), 15.

The minimum requirements for eligibility for these positions are as follows:

Highway Economist—Applicants must show that they have been graduated from a college or university of recognized standing, with at least 118 credit hours of work accomplished and with major work in economics, and that they have had at least six years of postgraduate experience in professional or research work in economics, at least two years of which must have been in a position of responsible charge. Postgraduate studies in some branch of economics may be substituted year for year for the required experience up to a total of three years. Additional credit will be given for experience or research of the quality stated above in the special field of highway economics.

Associate Highway Economist—*Applicants must* have had five years' experience (which may include postgraduate work) of a highly specialized or highly responsible administrative nature in radio engineering, such as service as chief or as an executive in a radio factory, or in responsible or sole charge of radio design, of major lines of radio research, or in charge of the direction of the policies of a radio engineering organization.

In lieu of college work in engineering, there may be substituted graduation from a standard high school or completion of the fourteen units of college entrance work and four years (or graduation from a college or university of recognized standing in a course other than engineering) and two years' subsequent or concurring) of technical training or engineering experience in physics, electrical engineering, radio, telegraph, telephone or high-tension electrical work, the whole advancing in accomplishment and content comparable to the above-stated four-year college course and including broad fundamental training in engineering. Competitors whose applications show that they have not completed a high school course, but are otherwise qualified, will be given a non-competitive mental test in lieu thereof. Applicants must not have reached their seventieth birthday.

Wills for Probate.

New York.

LOEWENTHAL, PHILIP (Dec. 29). Estate, more than $10,000. To sisters, Mrs. Nellie Levine and Mrs. Eva Levinson, $10,000 each; to niece, Hannah Levinson, $2,500; to nephew, Saul Levinson, $2,500; residue to father, Julius. Hearing, 2:30, estate of 620 West 141st Street one of the executors.

MORRIS, ELIZA G. (Jan. 1). Estate, more than $5,000, divided among members of immediate family. Russell A. Morris of 490 West End Avenue one of the executors.

TOOMEY, EUGENE B. (Dec. 22). Estate, more than $10,000, divided between Mrs. Minnie, who gets two-thirds, and Jane, who gets one-third. National Bank of America executor.

Kings.

BELLOWS, STELLA R. (Dec. 21). Estate, $250,000, in personal property. The will of the decedent provided for a specific trust fund of $50,000, on-half of the income to go for life to her father, James E. Reynolds, now deceased, and the remainder to her husband, Charles M. Bellows, 6,630 Sunset Boulevard, Los Angeles. All of the income from this trust fund now goes to the husband, with the additional income from all of the interest of the decedent in the firm of J. E. Reynolds & Co., and in trust for Mary E. Reynolds Bellows, 111 West Eleventh Street, Manhattan; Donald Bellows, 350 Clinton Avenue, and Margaret Bellows Clark, Rosemont, Pa., who will receive one-third of the estate. The People's Trust Company, executor.

DOLPHIN, EDWARD W. (Dec. 28). Estate—realty, exceeds $10,000; personal property, exceeds $5,000—to widow, Mary E. Dolph

THE WEATHER.

WASHINGTON, Jan. 8.—The secondary disturbance that was over Western Nova Scotia this morning is central Thursday night over Eastern Nova Scotia with increasing intensity. The Northwestern disturbance has advanced to Eastern South Dakota with decreased intensity and pressure is relatively low over Southern New Mexico and on the South Texas coast.

Pressure is high in the region of Bermuda and on the middle and North Pacific Coast. The high area that was over Kansas Wednesday night has advanced to Ohio. During the last twenty-four hours rains have occurred on the North Pacific Coast and the Gulf States and snows in the northern Rocky Mountain region, the Canadian Northwest and in the extreme north portion of the Middle and Northern Atlantic States.

It has become warmer in Northern New England and temperatures have fallen along the northern border from Ontario to Saskatchewan. Elsewhere changes have been unimportant.

The outlook is for unsettled weather with rains on Friday in the Ohio Valley, the East Gulf and South Atlantic States and the western lower lake region and on Saturday in the Atlantic States. It will be slightly colder Saturday in the Ohio Valley and lower lake regions and the interior of the East Gulf States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	56	46	30.08	.22	Cloudy
Albany	36	34	30.00	..	Clear
Atlanta	56	46	29.98	..	Cloudy
Atlantic City	46	46	30.08	..	Clear
Baltimore	48	40	30.12	..	Clear
Bismarck	22	0	30.08	..	Cloudy
Boston	46	36	29.90	..	Clear
Buffalo	34	34	30.08	..	Cloudy
Charleston	62	48	30.06	..	Cloudy
Chicago	34	30	30.18	..	Cloudy
Cincinnati	40	28	30.20	..	Clear
Cleveland	32	32	30.18	..	Clear
Denver	38	18	30.02	..	Cloudy
Detroit	30	16	30.16	..	Clear
Galveston	66	60	29.90	..	Clear
Helena	30	24	30.04	.01	Cloudy
Jacksonville	72	56	30.02	..	Cloudy
Kansas City	42	22	30.06	..	Clear
Los Angeles	62	44	30.02	..	Pt. Cl'dy
Miami	76	72	30.10	..	Clear
Milwaukee	28	14	30.14	..	Clear
Minneapolis-St. Paul	24	4	30.00	..	Cloudy
New Orleans	78	60	29.96	..	Clear
New York	44	36	30.02	..	Clear
Oklahoma	42	28	30.00	..	Cloudy
Philadelphia	46	38	30.10	..	Clear
Pittsburgh	36	32	30.20	.02	C'dy.
Portland, Me.	42	32	29.82	.06	Cloudy
Portland, Ore.	46	40	30.28	.04	Cloudy
Salt Lake City	28	18	30.14	.02	Pt. Cl'dy
San Antonio	68	48	29.92	..	Cloudy
San Diego	62	44	30.02	..	Clear
San Francisco	54	44	30.14	..	Cloudy
Seattle	44	38	30.24	..	Cloudy
St. Louis	40	30	30.10	..	Clear
Washington	46	40	30.16	..	Clear

Northern New England—Fair Friday, slightly colder in northern portion; Saturday becoming unsettled with rain or snow at night.

Southern New England—Fair Friday. Saturday unsettled, followed by snow or rain; little change in temperature.

Eastern New York, New Jersey, Eastern Pennsylvania, Delaware, District of Columbia and Maryland—Fair Friday. Saturday unsettled, probably rain or snow; not much change in temperature.

Western Pennsylvania and Western New York—Increasing cloudiness Friday, probably showers at night. Saturday fair and slightly colder.

NEW YORK CITY WEATHER RECORDS.
Official Temperature.

8 AM	37	12 M	43
4 AM	37	1 PM	44
8 AM	39	2 PM	45
9 AM	40	3 PM	45
10 AM	40	4 PM	41
11 AM	42	5 PM	39
		10 PM	37
		11 PM	37
		6 PM	37
		7 PM	36
		8 PM	35

Average temperature yesterday, 40.
Average same date last year, 32.
Average same date for 46 years, 31.
High yesterday, 45, at 3 P. M.; low, 35, at 8 A. M.

Barometer—8 A. M., 29.87; 8 P. M., 30.03.
Humidity—8 A. M., 83; 8 P. M., 45.
Wind—8 A. M., northwest, velocity 30 miles; 8 P. M., northwest, velocity 21 miles.
Weather—8 A. M., cloudy; 8 P. M., clear.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 8.—Forecast:

North Carolina, South Carolina and Georgia—Unsettled Friday and Saturday; probably rain.

Florida—Partly cloudy in south, showers in north Friday and Saturday.

Extreme Northwest Florida, Alabama and Mississippi—Unsettled, with rain Friday. Saturday, fair and slightly colder.

Tennessee—Unsettled Friday; probably rain. Saturday, fair and slightly colder.

Kentucky and Ohio—Unsettled Friday; rain in central and west. Saturday, fair and colder.

Illinois—Cloudy Friday, possible rain in extreme South. Saturday, probably fair and colder.

Indiana—Mostly cloudy Friday, possibly rain in extreme South; slightly warmer in Northeast. Saturday probably fair and colder.

Lower Michigan—Cloudy Friday and Saturday. Colder Saturday.

Upper Michigan—Mostly cloudy Friday and Saturday, probably some snow. Colder Friday night and Saturday.

Wisconsin—Mostly cloudy Friday, colder in Northwest and in East and South Friday night or Saturday. Probably fair Saturday.

Missouri—Partly cloudy to cloudy Friday, possibly rain Southeast. Saturday generally fair and colder.

Iowa—Partly cloudy to cloudy Friday, colder in extreme West and North and at night over remainder of State. Saturday, mostly fair.

Minnesota—Cloudy Friday; colder. Saturday, probably fair.

North Dakota—Mostly cloudy Friday; colder in east and south. Saturday, mostly fair.

South Dakota and Nebraska—Partly cloudy and colder Friday. Saturday, fair.

Kansas—Fair Friday and Saturday; colder Friday night.

Montana—Partly cloudy to cloudy Friday and Saturday; slightly colder Friday in southwest.

Wyoming—Partly cloudy Friday and Saturday; colder Friday in east.

Eastern Texas—Unsettled Friday; showers in east. Saturday, partly cloudy to cloudy; colder.

Fire Record.

A. M.
1:50—12 W. 22 St.; Bonney Art Cleaning Co. ..... Not given
5:56—85 E. 116 St.; International Restaurant Co. ..... Not given
6:10—1230 St. and Broadway; telephone box, subway ..... Trifling
6:38—132 W. 127 St.; William Werner ..... Not given
6:50—42 W. 29 St.; H. Isenkraft ..... Not given
7:20—42 E. 28 St.; Robert Tisner ..... Not given
8:30—In front of 380 South St.; auto, Stonee Express Co. ..... Total
8:35—34 Attorney St.; Rebecca Steinberg ..... Not given
9:10—Dyckman St. and Broadway; Pure Oil Co. ..... Trifling
11:05—1,243 Boynton Av., the Bronx; Samuel Slatsky ..... Not given
11:45—73 Monroe St.; not given ..... Trifling
P. M.
12:05—625 W. 169 St.; H. W. Campbell ..... Not given
12:45—1,370 Fulton Av., the Bronx; Isador Kalpin ..... Not given
1:20—86 Fort Washington Av.; Philip Stughe ..... Not given
12:50—370 E. 149 St.; Sildrant Construction Corp. ..... Not given
1:20—353 W. 13 St.; J. Cot ..... Not given
1:25—508 W. 44 St.; J. Sarlen ..... Not given
2:50—628 E. 198 St.; J. Contadillo ..... Not given
4:15—256 E. 10 St.; H. Henle ..... Not given
5:15—190 E. 3 St.; M. Goldman ..... Not given
6:10—1 Av. and 70 St.; auto, M. Harrington ..... Not given
6:35—3,046 Park Av.; auto, J. Berarde ..... Not given
6:35—322 E. 159 St., Bronx; F. Ringer ..... Not given
7:15—537 W. 129 St.; Z. Grasiano ..... Not given
7:25—154 4 Av.; Dalp & Murray ..... Slight
7:35—362 W. 10 St. (auto); J. Jertner ..... Not given
8:45—412 9 Av.; not given ..... Not given
8:55—229 Park Row; J. Haser ..... Not given
9:30—207 Stanton St.; M. Guise ..... No damage
10:40—11 Leonard St. (auto); Maskell Hardware Co. ..... Slight
10:46—380 E. 149 St.; M. Saxon ..... Not given
10:46—Beekman Av. and Beech Terrace, the Bronx; not given ..... Not given
11:00—194 Hester St.; Metropolitan Art Glass Co. ..... Not given

Fire Department.

Chief John Kenlon made these announcements yesterday:

Ununiformed fireman to report to the chief medical officer at 11 A. M., Friday, Jan. 9—Benjamin Murphy, H. and L. 109.

To report at the School of Instruction, at 1 P. M., Monday, Jan. 12, for a period of thirty days, for test as prescribed by the rules—Patrick J. Fitzhenry, Eng. 208.

Special leave of absence is granted to Fireman Joseph Bisso, H. and L. 81 for 9 hours, from 9 A. M., Jan. 11.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 8.—In the Supreme Court today these proceedings were had:

No. 273—Margaret C. Lynch, exx., &c., petr., v. Alworth-Stephens Co.—Argument continued for both and concluded for petr.

No. 388—Guardian Savings & Trust Co., trus. for petr. v. Road Improvement Dist. No. 7 of Poinsett Co., Ark.—Argued for both.

Adjourned until tomorrow at 12 o'clock.

Call for Jan. 9: Nos. 678 (and 677), 597 (and 598), 527, 782, 441, 709 (and 710), 629 (and 961), 448, 417 and 318 (and 816).

SHIPPING AND MAILS

	THE TIDES. Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THE SUN. Rises. A.M.	Sets. P.M.
High water	7:08	7:35	7:57	8:08	9:32	10:04		
Low water	0:57	1:40	1:32	2:12	3:51	4:21	7:20	4:46

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
PRES. ROOSEVELT	Bremen	Dec. 29	ESTONIA	Danzig	Dec. 23
ZACAPA	Porto Barrios	Dec. 30	AMALIENBORG	Santos	Dec. 11
GEN. W. C. GORGAS	Cristobal	Dec. 30	FT. ST. GEORGE	Bermuda	Jan. 6
FORTMORE	Cape Gracias	Dec. 29	TENO	Valparaiso	Dec. 20
CARRILLO	Cartagena	Dec. 27	JEFFERSON	Norfolk	Jan. 6
FRANKLIN	Houston	Jan. 1	MALABAR	Texas City	Dec. 31
MINNESOTAN	Philadelphia	Jan. 1	CONEHATTA	Philadelphia	Jan. 7
ALBERT F. PAUL	Georgetown	Jan. 5			

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*AMERICAN TRADER, Winchester	London, Dec. 28	Today, P.M.	34 St., Hbkn.
*EMP. OF FRANCE, Can. F.	Southampton, Dec. 31	Today, A.M.	W. 23d St.
*WESTERDIJK, Hol.-Amer.	Rotterdam, Dec. 24	Today, A.M.	5th St., Hbkn.
MANHATTAN, I. M. M.	Antwerp, Dec. 24	Today	W. 22d St.
ROBIN GRAY, Norton-Lilly	Los Angeles, Dec. 18	Today	Unassigned
MENOMINEE, I. M. M.	London, Dec. 30	Today	W. 20th St.
*PACHIRA, Red D	La Guayra, Dec. 27	Today, A.M.	11 Furman.
DOCHEY, Export	Leghorn, Dec. 3	Today	Kent St.
*ROMA, Fabre	Marseilles, Dec. 23	Today, A.M.	51st St., Bkln.
*FRANCE, French	Havre, Jan. 2	Tomorrow, A.M.	W. 15th St.
*LAPLAND, Red Star	Southampton, Dec. 31	Tomorrow, A.M.	W. 10th St.
*MONGOLIA, American	Hamburg, Dec. 31	Tomorrow, A.M.	W. 22d St.
*VEENDAM, Hol.-Amer.	Rotterdam, Dec. 31	Tomorrow, A.M.	8th St., Hbkn.
INDIAN PRINCE, Furness	Santos, Dec. 12	Tomorrow	45th St., Bkln.
*IROQUOIS, Clyde	Sanchez, Jan. 4	Tomorrow, P.M.	Hamilton Av.
*ASTREA, Royal Dutch	La Guayra, Jan. 1	Sunday	Montague St.
*TOLOA, United Fruit	Port Limon, Jan. 3	Sunday, P.M.	Fletcher St.
*CLEVELAND, United Amer	Hamburg, Dec. 31	Sunday, A.M.	W. 46th St.
*ANTONIA, Cunard	London, Dec. 31	Monday	W. 13th St.
*FRANCONIA, Cunard	Liverpool, Jan. 3	Monday	W. 14th St.
*DORIC, White Star	Liverpool, Jan. 3	Monday	W. 19th St.
*MINNEWASKA, Atl. Trans.	London, Jan. 3	Monday	W. 10th St.
*DANTE ALIGHIERI, Trans. It.	Genoa, Dec. 20	Monday, A.M.	W. Houston.
TITANIA, Kerr	Buenos Aires, Dec. 23	Monday	Unassigned.
*ARAGUAYA, Royal Mail	Hamilton, Jan. 10	Monday	Morton St.
*SAN JUAN, N. Y. & P. R.	San Juan, Jan. 7	Monday	Hamilton Av.
*MARACAIBO, Red D	La Guayra, Jan. 24	Monday, A.M.	11 Furman.
*SANTA ANA, Grace	Valparaiso, Dec. 24	Monday, A.M.	Hamilton Av.
*MARTINIQUE, Colombian	Savanilla, Jan. 2	Monday	2 Jay St.
*MONTEREY, Ward	Progreso, Jan. 5	Monday	Wall St.
*MAINE, Atl. Trans.	Antwerp, Dec. 30	Monday	W. 23d St.
*ANTONIO LOPEZ, Spanish Mail	Cadiz, Dec. 20	Monday	51 Cuyler's Alley
*MARAVAL, Trinidad	Trinidad, Jan. 3	Monday, A.M.	Congress St.
*STUTTGART, Nor. Ger. Lloyd	Bremen, Jan. 3	Tuesday	9th St., Hbkn.
*PORTO RICO, N. Y. & P. R.	San Juan, Jan. 8	Tuesday	Hamilton Av.
*VESTRIS, Lamport & Holt	Buenos Aires, Dec. 25	Tuesday	16th St., Hkn.
*MAURETANIA, Cunard	Southampton, Jan. 8	Wednesday	W. 13th St.
*CALIFORNIAN, Anchor	Glasgow, Jan. 6	Wednesday	W. 14th St.
*ORCA, Royal Mail	Cherbourg, Jan. 5	Wednesday	Morton St.
*FINLAND, Dan. Pac.	San Francisco, Dec. 27	Wednesday	W. 20th St.
*AMER. MERCHANT, Winchester	London, Jan. 3	Wednesday	34 St., Hbkn.
CABO HATERAS, Spanish	Tarragona, Dec. 25	Wednesday	Columbia St.
KOSMO, Norton-Lilly	Singapore, Nov. 24	Wednesday	Unassigned.
SANTA MARTA, United Fruit	Santa Marta, Jan. 3	Thursday	Buring Slip.
CONTE VERDE, Lloyd Sabaudo	Genoa, Jan. 6	Friday	W. 55th St.
ECUADOR, Pacific Mail	San Pedro, Dec. 31	Friday	Hamilton Av.
ORDUNA, Royal Mail	Hamburg, Jan. 6	Friday	Morton St.

*Carries mail. †Reported by wireless yesterday.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, when their mails close (at the General Post Office and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 9)

MADONNA, Beirut (mails close 11:30 A. M.; sails 3:00 P. M.), 31st St., Brooklyn.
Azores Islands (except Ponta Delgada) and Portugal (Turkey, Egypt, Rumania, Syria and Palestine specially addressed); also parcel-post mails for Horta, Angra, Portugal and Rumania. Supplementary mails close at 8:00 P. M. and will be forwarded by rail to Providence, R. I.

JALAVA, Port Said (mails close 2:00 P. M.; sails 4:00 P. M.), 59th St., Brooklyn.
Egypt (parcel-post mails and specially addressed correspondence).

MUNAMAR, Nassau (mails close 9:00 A. M.; sails 12:00 M.), Old Slip.
Bahamas (including Inagua and Fortune Islands).

CARMA, Jacmel (mails close 12:00 M.; sails 6:00 P. M.), Montague St., Brooklyn.
Haiti.

MEDEA, Maracaibo (mails close 12:00 M.; sails 5:00 P. M.), Montague St., Brooklyn.
Venezuela and Curacao.

SAN GIL, Port Limon (mails close 8:00 P. M.)
Costa Rica; by rail to Boston, Mass.

SAIL TOMORROW (Jan. 10)

WESTERDIJK, Rotterdam (mails close 8:00 A. M.; sails 11:00 A. M.), 5th St., Hoboken.
Netherlands (parcel-post mails and specially addressed correspondence).

CARONIA, Liverpool (mails close 8:00 A. M.; sails 12:00 M.), West 13th St.
Irish Free State (Great Britain specially addressed); also parcel-post mails for Irish Free State.

GEORGE WASHINGTON, Bremen (mails close 8:00 A. M.; sails 12:00 M.), 1st St., Hoboken.
Europe, Africa and West Asia (Irish Free State, Sweden, Norway, Finland and Madeira must be specially addressed); also parcel-post mails for Great Britain, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland, and the countries mentioned in Notes "A" and "B" below.

STOCKHOLM, Gothenburg (mails close 8:30 A. M.; sails 12:00 M.), West 57th St.
Sweden, Norway and Finland (other countries specially addressed); also parcel-post mails for Sweden.

WALTON HALL, Cape Town (mails close 9:30 A. M.; sails 12:00 M.), 49th St., Brooklyn.
South Africa (specially addressed); also parcel-post mails for Union of South Africa, Bechuanaland Protectate, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa Protectorate.

PROVIDENCE, Port Said (mails close 11:30 A. M.; sails 8:00 P. M.), 31st St., Brooklyn.
Azores Islands and Madeira (Italy, Greece, Turkey, Syria, Palestine and Egypt specially addressed); also parcel-post mail for Azores Islands, Italy and Greece.

CARO ESPARTEL, Barcelona (mails close 12:00 M.; sails 3:00 P. M.), Columbia St., Brooklyn.
Spain (specially addressed); also parcel-post mails for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier in Morocco.

CARONIA, Liverpool (mails close 8:00 P. M.).
Irish Free State (Great Britain specially addressed); also parcel-post mails for Irish Free State; by rail to Boston, Mass.

WINIFREDIAN, Liverpool (no mails; sails 12:00 M.), West 19th St.

VAUBAN, Buenos Aires (mails close 7:00 A. M.; sails 10:00 A. M.), 16th St., Hoboken.
South Brazil, Argentina, Uruguay and Paraguay.

SIBONEY, Havana (mails close 8:00 A. M.; sails 11:00 A. M.), Wall St.
Cuba (specially addressed).

FORT ST. GEORGE, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St.
Bermuda.

COROZAL, San Juan (mails close 8:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary mails only); also prints, &c., for La Romana, San Pedro de Macoris and Santo Domingo City.

BOLIVAR, St. Vincent (mails close 9:00 A. M.; sails 12:00 M.), 2 Jay St., Brooklyn.
St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados and Goiana (Grenada, St. Vincent and Trinidad specially addressed).

ULUA, Port Limon (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St.
Cuba, Jamaica, Canal Zone, Panama and Costa Rica (specially addressed).

ZACAPA, Puerto Castilla (mails close 8:00 A. M.; sails 12:00 M.), Fletcher St.
Jamaica, Guatemala, El Salvador (letter mail only) and Honduras, except Amapala City, Choluteca, Departments of Colon and Atlantida and prints, &c., for Nacaome, Tegucigalpa and Yuscaran (Cuba and Tela specially addressed).

KALMARSUND XI., Barahona (mails close 9:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Dominican Republic.

SARDINIAN PRINCE, Buenos Aires (mails close 10:30 A. M.; sails 1:00 P. M.), 40th St., Brooklyn.
Argentina, Uruguay and Paraguay (specially addressed).

MINNESOTAN, Tacoma (mails close 12:00 M.; sails 3:00 P. M.), 44th St., Brooklyn.
Canal Zone, Panama, Amapala City, Choluteca, also prints, &c., for Nacaome, Tegucigalpa and Yuscaran in Honduras, Departments of Cauca and Narino in Colombia, Ecuador and letter mail for Nicaragua (except east coast) (other parts Honduras specially addressed).

NATIRAR, Helsingfors (mails close 7:30 A. M.; sails 11:00 A. M.), East 18th St.
Denmark and Finland (especially addressed); also parcel-post mails for Finland.

SAIL TUESDAY (Jan. 13)

ESTONIA, Libau (mails close 11:30 A. M.; sails 2:00 P. M.), 43d St., Brooklyn.
Denmark, Norway, Sweden, Finland, Poland, Russia and Latvia (other countries especially addressed); also parcel-post mails for Denmark, Sweden, Norway, Poland, Russia, Lithuania, Latvia and Esthonia.

ASTREA, Maracaibo (mails close 12:00 M.; sails 3:00 P. M.), Montague St.
Cape Haitien, Port de Paix, Gonaives and St. Marc (other parts of Haiti, Curacao and Venezuela specially addressed).

SAIL WEDNESDAY (Jan. 14)

FRANCE, Havre (mails close 8:00 A. M.; sails 9:00 A. M.), West 15th St.
Europe, Africa and West Asia (Canary Islands, Madeira and Gibraltar specially addressed); also parcel-post mails for France and the countries mentioned in Note "B" (connecting dispatch for "Cairo-Bagdad" air mail).

EMPRESS OF FRANCE, Naples (mails close 9:30 A. M.; sails 12:00 M.), West 22d St.
Madeira and Gibraltar (Italy specially addressed); also parcel-post mails for Gibraltar and Italy.

EDISON, Patras (mails close 1:30 P. M.; sails 3:00 P. M.).
Greece (parcel-post mails and specially addressed correspondence).

SILVIA, St. John's (mails close 7:00 A. M.; sails 10:00 A. M.), Java St., Brooklyn.
Newfoundland.

FT. VICTORIA, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.).
Bermuda.

TACHIRA, Maracaibo (mails close 8:30 A. M.; sails 11:00 A. M.), 11 Furman St.
Curacao and Venezuela; also specially addressed correspondence for Porto Rico, via San Juan, La Guayra, Curacao and Maracaibo.

CARRILLO, Santa Marta (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St.
Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments (Canal Zone, Panama and other parts of Colombia must be specially addressed for dispatch by this steamer), via Kingston, Cristobal, Cartagena, Savanilla and Santa Marta.

HARRY LUCKENBACH, Cristobal (mails close 8:00 P. M.; sails 6:00 P. M.).
Canal Zone, Panama, Amapala City, Choluteca (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia, Ecuador and letter mail for Nicaragua, except east coast (other parts of Colombia and Honduras specially addressed).

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Iturl), British Central Africa (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq) including Kuweit, Morocco (British), Lyrache and Teuban only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Post Offices in China, French Somaliland, French Sudan, Gabon, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossibe, Comore Islands, Mayette, Great Comoro, Anjouan and Moheli), Mauretania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Save Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut, Damascus, Aleppo and the Western and Eastern Zones), Tunis.

Other Outgoing Steamships

Steamer.	Destination.	Date.
EGLANTINE	Rotterdam	Jan. 9
CONEHATTA	Belfast	Jan. 9
WINIFREDIAN	Liverpool	Jan. 10
NESSIAN	Manchester	Jan. 10
CAUCASIER	Antwerp	Jan. 10
IDAHO	Hull	Jan. 10
LONDON COMMERCE	London	Jan. 10
MAHANADA	London	Jan. 10
MATOPPO	Brisbane	Jan. 10
A STEAMER	Rosario	Jan. 10
CITY OF DURHAM	Hongkong	Jan. 10
GOTHIC PRINCE	Hongkong	Jan. 10
CROFTON HALL	Vancouver	Jan. 10
MANZANILLO	Progreso	Jan. 10
A STEAMER	Matanzas	Jan. 10
HELEN	Arecibo	Jan. 10
CARENCO	Saloniki	Jan. 10
CALCUTTA MARU	Kobe	Jan. 12
GOTHIC PRINCE	Yokohama	Jan. 15
LUCIA	Trieste	Jan. 13
SANTA ROSA	Los Angeles	Jan. 13
CARRILLO	Kingston	Jan. 14
EDISON	Patras	Jan. 14
SANTA ISABEL	Havana	Jan. 14
TACHIRA	San Juan	Jan. 14
TRODE FAGELUND	Rio de Janeiro	Jan. 14
YEKUKU MARU	Hamburg	Jan. 14
IDAHO	Antwerp	Jan. 14
V. EMMANUELE III	Cork	Jan. 15
GEN. W. GORGAS	Colon	Jan. 15
BRATTINGSBORG	Liverpool	Jan. 15
PORTO RICO	San Juan	Jan. 15
AMERICAN TRADER	London	Jan. 15
WEST IRMO	Acera	Jan. 15
CLONTARF	Naples	Jan. 15
PROTESILAUS	Cebu	Jan. 15
WM. PERKINS	S. Francisco	Jan. 15
MUNWOOD	Cardenas	Jan. 15
THESPIS	Santos	Jan. 15
MANHATTAN	Manchester	Jan. 15

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for this mail is 7 A. M., Eastern Standard Time, from the General Post Office, and 11 P. M. the previous night, or a little later, at the air mail letter boxes painted red, white and blue, which are located in various parts of the city. The closing time at the Sea in Times Square is 11:30 P. M.

Wednesday's transcontinental air mail from San Francisco reached Hadebarst Field at 8:19 P. M. yesterday.

SHIPPING AND MAILS

Foreign Ports—Arrivals and Departures

ARRIVED. Steamer.	At.	Date.	SAILED. Steamer.	From.	Date.
EDENTON	Hailsham	Jan. 7	CITY OF MADRAS	Oran	Jan. 4
PIPIRIKI	Cristobal	Jan. 7	McKEESPORT	Havre	Jan. 5
REPUBLIC	Bremen	Jan. 7	VIRGINIE	Havre	Jan. 5
TIVIVES	Cristobal	Jan. 7	GROOTERDIJK	Rotterdam	Jan. 7
SANTA MARTA	Cristobal	Jan. 7	A. F. LUCKENBACH	Cristobal	Jan. 7
TAKUYO MARU	Kobe	Jan. 4	CONTE VERDE	Naples	Jan. 7
HARTSIDE	Yokohama	Jan. 4	MAURETANIA	Southampton	Jan. 8
CITY OF CHESTER	Colombo	Jan. 6	FINLAND	Cristobal	Jan. 8
			ST. ANTHONY	Danzig	Jan. 8
			SILVERCEDAR	Singapore	Jan. 8

Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 5:00 P. M. daily, as follows:

Fiji Islands (except parcel-post) and specially addressed correspondence for New Zealand and Australia, via Victoria..... NIAGARA Jan. 9
Australia (specially addressed correspondence only), via Panama Canal and Brisbane. Mails close at 6 A. M., from New York..... FORT SIDNEY Jan. 9
Hawaii (also letter mails for Fiji Islands, New Zealand, Australia and parcel-post mails for connection at Honolulu to S. S. NIAGARA due there Jan 21), via San Francisco.. WILHELMINA Jan. 9
Japan, Korea and Siberia, via Seattle..... PROTESILAUS Jan. 9
Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mail closes at 7:30 A. M. from New York..... MADIOEN Jan. 16
New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mail closes at 9:30 A. M., from New York..... ULOOLOO Jan. 16
Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo and Sarawak; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements (also letter mails for Fiji Islands, New Zealand, Australia and parcel-post mails for Fiji Islands for connection at Honolulu to S. S. NIAGARA, due Dec. 31), via San Francisco..... TAIYO MARU Jan. 10
Japan, Korea and Siberia; also parcel-post mails for Japan and Korea, via Seattle..... ARABIA MARU Jan. 10
Hawaii, via San Pedro, Cal..... CALAWAII Jan. 12
Japan, Korea and China (specially addressed correspondence only), via Seattle..... TOYOOKA MARU Jan. 12
Hawaii, Samoan Islands, Australia and specially addressed correspondence for New Zealand; also parcel-post mails for Samoan Islands and Australia (parcel-post mails for Fiji Islands to be disembarked at Honolulu), via San Francisco.. SIERRA Jan. 15
Hawaii, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands (other destinations must be specially addressed); also parcel-post mails for China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco..... PRES. PIERCE Jan. 12

There are very few first-class rooms available on the
MAURETANIA
Sailing January 17th
Excellent staterooms obtainable on
The New, Splendidly Equipped
ONE CLASS CABIN
ANTONIA
Also Sailing January 17th
to Plymouth, Cherbourg and London
(Via Halifax)
RATE $145 AND UP
CUNARD
AND ANCHOR LINES
25 Broadway New York
or Local Agents

BERMUDA
SUNSHINE ISLANDS Only 2 Days Away
All Outdoor Sports in Climate of Eternal Springtime
Average Winter Temperature 60° to 70°
SAILINGS TWICE WEEKLY
From N. Y. Wed. and Sat.—From Bermuda Tues. and Sat.
Via Palatial, Twin-Screw, Oil-Burning Transatlantic Liners
"FORT VICTORIA" and
"FORT ST. GEORGE"
Offering Passengers the comforts and conveniences enjoyed on highest class ocean steamers. Landing Passengers directly at Hamilton Dock.
For Illustrated Booklets Write
FURNESS BERMUDA LINE
34 Whitehall Street, New York City
Or Any Local Tourist Agent
St. George Hotel, Bermuda—Unsurpassed location overlooking ocean, harbor and surrounding islands. Finest cuisine and service, magnificent tiled, covered and heated swimming pool.

ROUND THE WORLD
CLARK'S 5th CRUISE, JANUARY 15, from New York, and FEBRUARY 4, MIDNIGHT, FROM LOS ANGELES
By specially chartered Cunard superb s. s. "CALIFORNIA," oil-burner, 17,000 tons. Good locations still available.
A floating palace for the trip. Route: New York, Havana, Panama Canal, Los Angeles, Honolulu, 18 days in Japan and China; Manila, Java, Singapore, Burmah, Option of 18 days in India; Ceylon, 3 days in Cairo, Jerusalem, Athens, Naples, Monte Carlo, Cherbourg; [stop overs]. Longest experienced cruise management.
4 MONTHS, $1,250 and up, including Hotels, Drives, Guides, Fees, etc.
CLARK'S 21st CRUISE, January 21
TO THE MEDITERRANEAN
Personally accompanied and managed by Mr. Clark
By specially chartered Cunard sumptuous s. s. "LACONIA," oil-burner, 20,000 tons; 62 Days' Cruise. $600 and up; 17 days in Egypt and Palestine; Spain, Italy, Greece, etc.
July 1st Cruise to Norway and Western Mediterranean; 53 days, $550 up, by specially chartered Cunarder.
FRANK C. CLARK, Times Bldg., New York
Originator of Round the World Cruises. Established 30 years.

INSTRUCTION.

Preparatory Schools.

DWIGHT SCHOOL 72 PARK AV. Bet. 38-39 Sts.
College & Regents. West Point & Annapol

Business Opportunities

Bank and business references required. Rate one dollar an agate line.
Obtain a partner with capital through the advertisements offered herewith.
Telephone LACkawanna 1000.

CAPITAL WANTED.

EXHIBITION AND TEST OF THE NEW Double R lock (patented) for Fords; at Newark, N. J., at Centre Parking Garage (over city market), on Saturday, Jan. 10, from 10 A. M. to 5 P. M.; the public is invited to witness this test and any one present may try to open lock with any key or by any method of lock picking; lock consists of a reinforced middle floor board, top and bottom steel, including 4 steel lock throwing 8 bolts, holding and preventing use of clutch and reverse levers; I desire backing of high-grade business man. Address Theo. D. Gottlieb, attorney, 31 Clinton St., Newark, N. J.

MANUFACTURER OF COMMODITY HAVing universal demand, opening branch in city of over 300,000 population, requires the services of an executive and manager; must be capable and have ability to manufacture and distribute; proved by highest references; also must invest $10,000. Do not apply unless you are assured of your qualifications. Write stating your complete qualifications to B 113 Times.

EXECUTIVE FOR POSITION OF RESPONsibility, able to make investment; either lady or gentleman; fast-selling merchandise, with exceptional direct-to-consumer sales plan; duties mostly of an executive nature; references exchanged. B 97 Times.

THEATRICAL ORGANIZATION, PRESENTing first-class musical comedy productions, requires an executive willing to invest $5,000. S 717 Times Downtown.

ESTABLISHED CONCERT BUREAU, MANaging eminent international artists, wants associate with $15,000; excellent opportunity. E 414 Times.

PARTNER TO START RADIO BUSINESS in busy thoroughfare store. R. R., 540 Times.

BUSINESS WOMAN WANTS $500 NINETY days; personal note. P 221 Times.

CAPITAL TO INVEST.

YOUNG MAN, 33, SUCCESSFUL BUSINESS record, will buy active half interest in established business; verifiable earning record must justify required investment of $10,000 or more. A 664 Times Downtown.

PRINTERS AND KINDRED LINES — EState has $100,000 to advance to going concerns. F 799 Times Downtown.

Brokers.

NOTES, LOANS; 20 YEARS' BANKING EXperience. H. M. Black & Co., 55 B'way.

BUSINESS CONNECTIONS.

BALTIMORE MANUFACTURING AND JOBbing concern calling on hotel, confectionery, drug store, grocery, soda fountain, amusement park, &c., trade, desires to add further to present line. Manager will be in New York next week. Interested parties forward communication to X 2455 Times Annex.

LIGHT METAL STAMPING — WE ARE manufacturers of tin cans and metal boxes and are in a position to furnish you with small tin plate and other sheet metal articles at very reasonable prices. George V. Clark Co., Inc., 109 Broad St., New York, N. Y. Established 1867. Incorporated 1922.

AUTOMOBILE DISTRIBUTORS, ATTENTION—Executive district manager for factory eight years, distributor for large territory four years, thoroughly experienced in general management, open for connection with leading distributor; will make investment if warranted. L 559 Times.

WANTED—SALESMAN TO SELL $20,000 worth of small standard tools in good demand, but which have to be sold at a sacrifice; excellent opportunity to make several thousand dollars in a very short time. Address Box 247, Engineering Club, 32 West 40th St., New York City.

RESTAURANT MANAGER TO MANAGE large restaurant on 42d St.; must have exceptional experience and reference; to work salary and commission, or will rent restaurant to a responsible restaurant operator. R 859 Times.

SALES CORPORATION OFFERS EXCEPtional opportunity to live, aggressive sales manager; small investment required; best references. Telephone Flushing 6085.

INDIAN GENTLEMAN, HIGH CREDENtials, returning to India on business and pleasure, is open for commissions. Address P. O. Box 594, Asbury Park, N. J.

EXECUTIVE-MANAGER-SECRETARY. Young man, 30 years old, seeks opportunity; selling experience; open for partnership proposition. M 269 Times.

MANUFACTURER'S AGENT WANTS ANother article of merit for exclusive representation in Ohio; location Cleveland. X 2358 Times Annex.

MAIL ORDER BUSINESS OFFERS EXCEPtional opportunities for 1925; call for particulars. The Mail Order News, 500 5th Av.

EXPORT MAIL ORDER HOUSE WISHES to hear from manufacturers of suitable novelties. S 721 Times Downtown.

FOR SALE.

Stores and Shops.

DRUG STORE, NEW, TO LEASE, ALL fitted up complete with fountain; corner Court and Main Sts., White Plains; on percentage of receipts basis. For particulars apply Ely J. Rieser, 27th St. & 1st Av., N. Y.

CIGAR STORE AND POOL ROOM, FINE location, sold on account of sickness. Apply P. F. Kennedy, Agent, 114 Monmouth St., Red Bank, N. J. Phone 447R.

STEVENS, LADIES' WEAR, 1,113 G ST., Washington, D. C., offers part or entire 3d floor for millinery department on attractive terms; window display. Write direct.

MEN'S FURNISHING STORE, LOCAL SECtion Brooklyn; annual business $25,000; rent $125 month; good lease; established 15 years; sickness.

BEAUTY PARLOR, MODERN, FOR SALE; busy Yorkville section; reasonable. Murray Hill 8425.

$1,500 CASH BUYS BEAUTY PARLOR; cost $7,000. Particulars Box 612, 1,356 Broadway.

DRUG STORE IN NEW JERSEY COUNtry; bargain. X 2488 Times Annex.

Hotels and Furnished Room Houses.

APARTMENT, 7 ROOMS, ROOMING, GOOD income, rent $85. West 93d, Riverside 4742.

Restaurants and Tea Rooms.

COFFEE POT OR BLUE PLATE KITCHEN, 20-foot front, for lease on Chambers St., near corner of West Broadway; intersection four transportation lines; 24-hour service and revenue. Apply Mr. Anderson, Cosmopolitan Hotel, Chambers & West Broadway.

RESTAURANT, CAFETERIA, GRILL, modern equipment, 100 per cent. location, 42d St., heart Grand Central Zone; long term lease, all or half 6,500 square feet. Particulars to principals, high financial standing only. John Newton Porter, 41 East 42d St. Murray Hill 0427.

WONDERFUL OPPORTUNITY FOR REStaurant man; best location in city; good lease; income from upper floors pays rent of restaurant, which has seating capacity of 200; completely equipped; owner must sell. D 221 Times.

Garages.

GARAGE, HARLEM, 40x100; ONE FLOOR; will sell or lease reasonable on easy terms; immediate possession.
SHAW & SANFORD,
1 West 125th. Harlem 8400.

GARAGE, CHOICEST LOCATION; RENT reasonable; small security. M 281 Times.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Vanderbilt 8562.

FOLLOW "MAIER" FOR GOOD GARAGES. 100 East 42d St. Vanderbilt 9248.

Leases.

LARGE STORE IN THE SHOPPING DIStrict of Providence, R. I., on Westminster St., 50 by 100, also two floors above; brick building; would make fine branch store for furniture or ladies' furnishings. U. S. Real Estate Trust, Inc., 65 Fountain St., Providence, R. I.

Miscellaneous.

RHINESTONE JEWELRY BUSINESS TO be sold; will stand investigation; reason, dissolving partnership. Box 248, 2,501 World Tower Building.

FOR SALE.

Miscellaneous.

FOR SALE.
RARE PROPOSITION.
Large retail lumber business, catering only to hardwood consumers; long established, fast growing trade; yard contains several MILLION feet of choice hardwoods, cypress and white pine of superior manufacture; yard located in the heavy manufacturing district; valuable real estate, storage facilities, railroad siding; railroad and highway connecting centre.
PRICE $300,000.
Suitable terms can be arranged; present owner will remain with purchaser six months.
ADDRESS LIQUIDATING ENGINEERS,
370 Broad St., Newark, N. J.

FOR SALE — ESTABLISHED MOTOR trucking business located in Brooklyn; $12,500 cash buys free and clear eight trucks, equipment, good-will, office fixtures. Box 172, Room 703, 198 Joralemon St., Brooklyn.

MULTIGRAPHING COMPANY, LONG-EStablished, thriving, unsolicited business; $2,500 cash. L 500 Times.

ESTABLISHED OUTDOOR ADVERTISING business for sale; $3,500; good income. Room 55, 12 West 40th.

BUSINESS SERVICE.

FORCEFUL SALES LETTERS WRITTEN and multigraphed. Esser Advertising Co., 1,170 Broadway. Madison Square 10256.

MY SALES LETTERS BRING RESULTS because they are scientifically written. Durant, 260 West 41st St. Penn. 0162.

MULTIGRAPHING, $2 THOUSAND (20 lines), $1.25 additional thousand; addressing. Ideal, Wisconsin 6184.

ADVERTISE — COUNTRY PAPERS; ALL publications. Send for catalogue. Owl Agency, Times Building.

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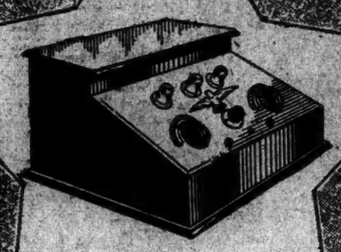

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